

SAN FRANCISCO PUBLIC LIBRARY



3 1223 08678 8974

5/S



San Francisco Public Library

Government Information Center
San Francisco Public Library
100 Larkin Street, 5th Floor
San Francisco, CA 94102

REFERENCE BOOK

Not to be taken from the Library



Digitized by the Internet Archive
in 2015

<https://archive.org/details/investmentreport2008sanf>

3 1223 08678 8974

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

February 22, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.


Portfolio Statistics from July 1, 2007 to January 31, 2008:

	Pooled	All
Interest Received	\$103,803,368	\$103,806,242
Total Net Earnings	\$97,657,657	\$98,112,272
Earned Income Yield	5.054%	5.052%
Average Age of Portfolio	160 Days	161 Days

Total cost of the securities on hand as of January 31, 2008 was \$3,340,909,107 with a market value of \$3,380,961,706 plus fixed assets accrued interests of \$11,053,139. The earned income yield for the month of January 2008 is 4.728%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of January 31, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – L. Cofresi-Howe, San Francisco Public Library – 2 copies

Office Copy

DOCUMENTS DEPT.

FEB 25 2008

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478



John C. ...
 Treasurer
 100 ...
 100 ...

February 10, 1900

The Board of Supervisors
 City and County of San Francisco
 100 ...
 100 ...

The Board of Supervisors
 City and County of San Francisco
 100 ...
 100 ...

London and ...

The ... and ...

...

...
...
...
...
...

...

...

...

...

...

...

...

...

...

...

...

...

...

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/07 THROUGH 1/31/08

PAGE: 1
RUN: 02/08/08 13:53:43

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	102,354,360.04	.00	1,451,881.72	N/A	103,806,241.76
TOTAL NET EARNINGS THIS PERIOD:	96,661,801.68	.00	1,450,470.68	N/A	98,112,272.36
AVERAGE DAILY PORTFOLIO BALANCE:	3,251,220,731.15	.00	46,060,465.12	N/A	3,297,281,196.26
EARNED INCOME YIELD THIS PERIOD:	5.047	.000	5.346	N/A	5.052
END OF PERIOD PORTFOLIO BALANCE:	3,295,709,106.71	.00	45,200,000.00	N/A	3,340,909,106.71
CURRENT AMORTIZED BOOK VALUE:	3,296,977,884.56	.00	45,200,000.00	N/A	3,342,177,884.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.514	.000	4.266	N/A	4.511
WEIGHTED AVERAGE DAYS TO MATURITY:	160.86	.00	198.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	160.86	.00	198.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.052

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 1/31/08

PAGE: 1
RUN: 02/08/08 13:53:42

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
	-----	-----	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	102,351,486.01	.00	1,451,881.72	N/A	103,803,367.73
TOTAL NET EARNINGS THIS PERIOD:	96,207,186.22	.00	1,450,470.68	N/A	97,657,656.90
AVERAGE DAILY PORTFOLIO BALANCE:	3,234,634,856.03	.00	46,060,465.12	N/A	3,280,695,321.15
EARNED INCOME YIELD THIS PERIOD:	5.049	.000	5.346	N/A	5.054
END OF PERIOD PORTFOLIO BALANCE:	3,259,994,544.82	.00	45,200,000.00	N/A	3,305,194,544.82
CURRENT AMORTIZED BOOK VALUE:	3,261,263,322.67	.00	45,200,000.00	N/A	3,306,463,322.67
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.513	.000	4.266	N/A	4.510
WEIGHTED AVERAGE DAYS TO MATURITY:	159.53	.00	198.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	159.53	.00	198.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					5.054

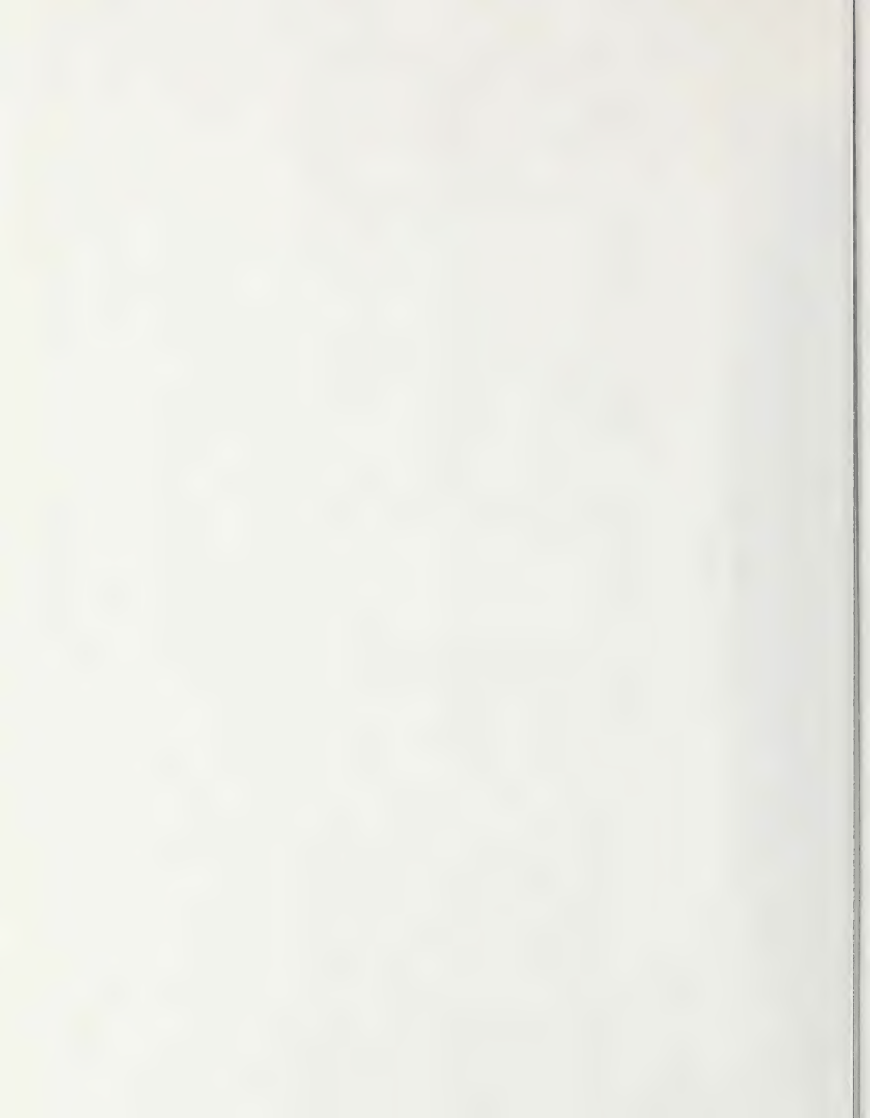
CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
1/01/08 THROUGH 1/31/08

PAGE: 1
RUN: 02/08/08 13:53:09

ALL FUNDS

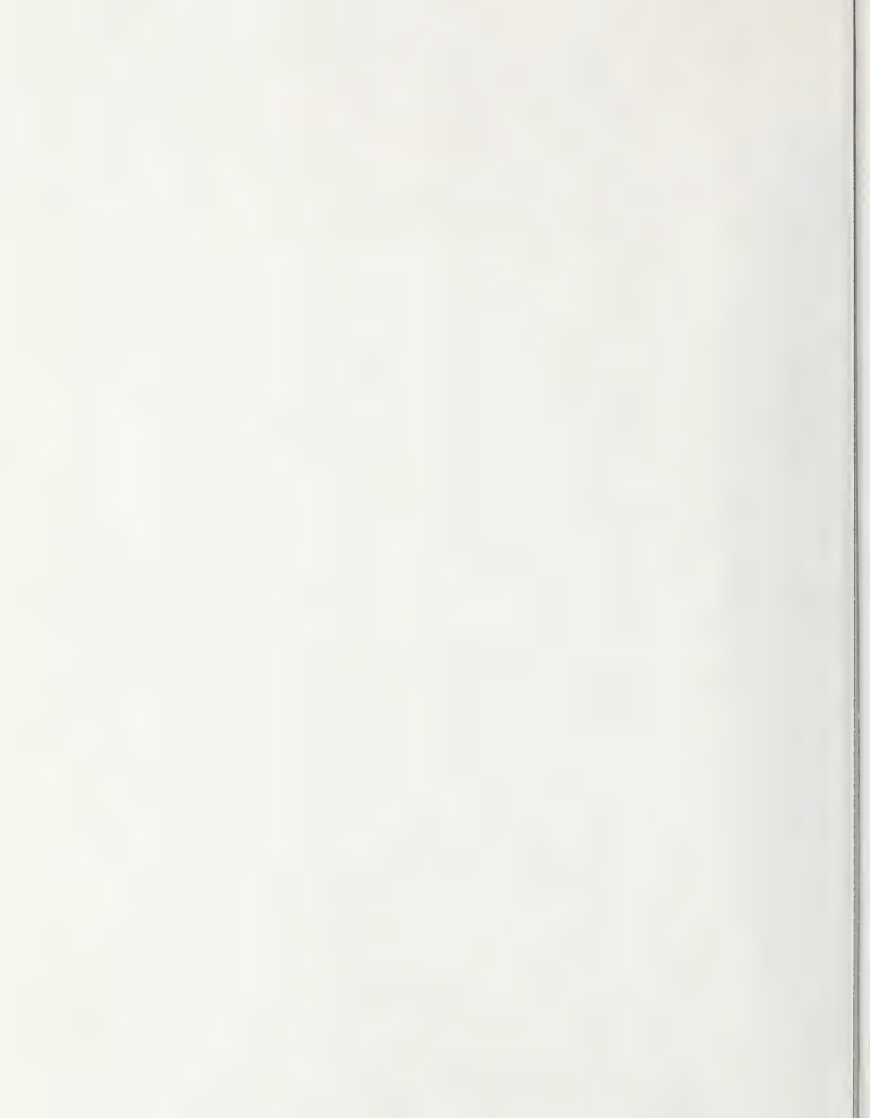
	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,572,796.82	.00	185,812.49	N/A	13,758,609.31
TOTAL NET EARNINGS THIS PERIOD:	13,358,050.85	.00	185,168.12	N/A	13,543,218.97
AVERAGE DAILY PORTFOLIO BALANCE:	3,328,003,561.30	.00	44,877,419.35	N/A	3,372,880,980.65
EARNED INCOME YIELD THIS PERIOD:	4.726	.000	4.858	N/A	4.728
END OF PERIOD PORTFOLIO BALANCE:	3,295,709,106.71	.00	45,200,000.00	N/A	3,340,909,106.71
CURRENT AMORTIZED BOOK VALUE:	3,296,977,884.56	.00	45,200,000.00	N/A	3,342,177,884.56
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.519	.000	4.266	N/A	4.516
WEIGHTED AVERAGE DAYS TO MATURITY:	160.86	.00	198.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	160.86	.00	198.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.728



CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487PORTFOLIO STATISTICS
1/01/08 THROUGH 1/31/08PAGE: 1
RUN: 02/08/08 13:53:08

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	13,569,922.79	.00	185,812.49	N/A	13,755,735.28
TOTAL NET EARNINGS THIS PERIOD:	13,216,282.56	.00	185,168.12	N/A	13,401,450.68
AVERAGE DAILY PORTFOLIO BALANCE:	3,292,147,515.04	.00	44,877,419.35	N/A	3,337,024,934.39
EARNED INCOME YIELD THIS PERIOD:	4.727	.000	4.858	N/A	4.729
END OF PERIOD PORTFOLIO BALANCE:	3,259,994,544.82	.00	45,200,000.00	N/A	3,305,194,544.82
CURRENT AMORTIZED BOOK VALUE:	3,261,263,322.67	.00	45,200,000.00	N/A	3,306,463,322.67
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.518	.000	4.266	N/A	4.515
WEIGHTED AVERAGE DAYS TO MATURITY:	159.53	.00	198.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	159.53	.00	198.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.729



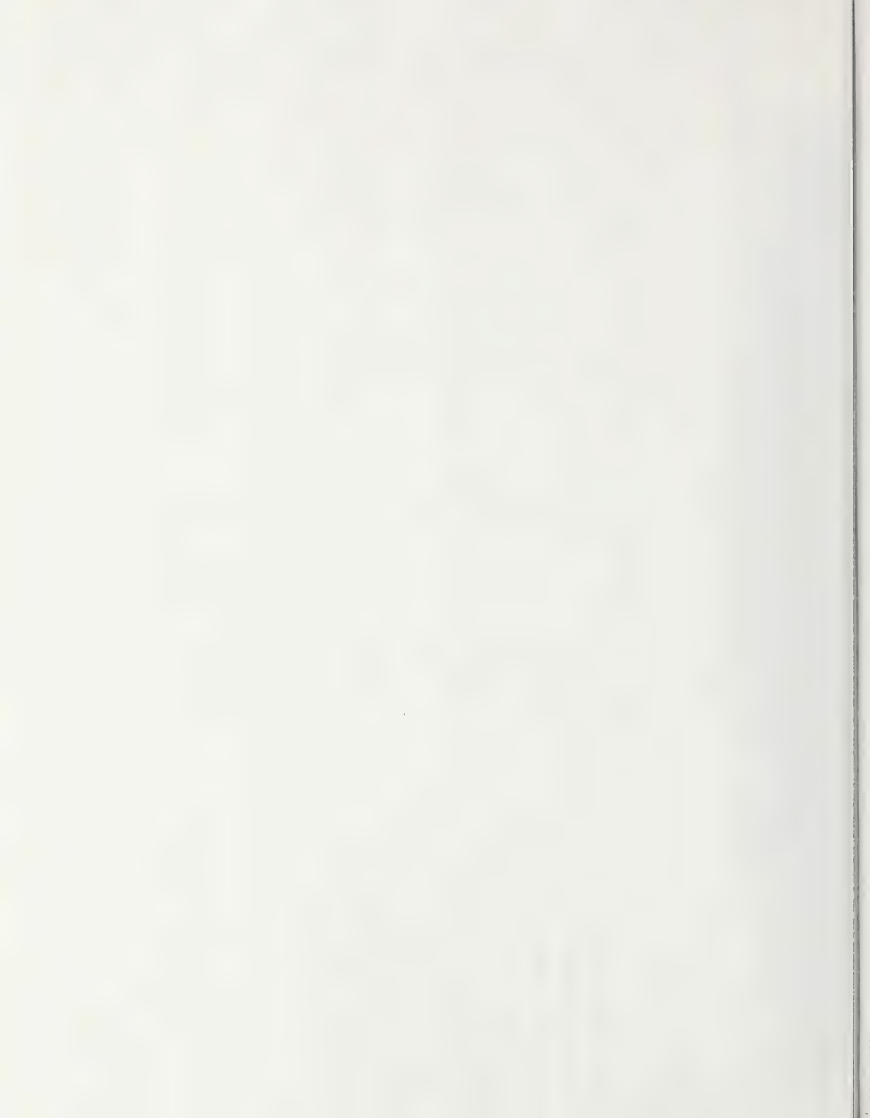
CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
1/01/08 THROUGH 1/31/08

PAGE: 1
RUN: 02/08/08 13:53:09

FUND: 5001 HUD MOCD

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	2,874.03	.00	.00	N/A	2,874.03
TOTAL NET EARNINGS THIS PERIOD:	3,129.40	.00	.00	N/A	3,129.40
AVERAGE DAILY PORTFOLIO BALANCE:	856,046.26	.00	.00	N/A	856,046.26
EARNED INCOME YIELD THIS PERIOD:	4.304	.000	.000	N/A	4.304
END OF PERIOD PORTFOLIO BALANCE:	714,561.89	.00	.00	N/A	714,561.89
CURRENT AMORTIZED BOOK VALUE:	714,561.89	.00	.00	N/A	714,561.89
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.333	.000	.000	N/A	4.333
WEIGHTED AVERAGE DAYS TO MATURITY:	77.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	77.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.304



CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
1/01/08 THROUGH 1/31/08

PAGE: 1
RUN: 02/08/08 13:53:09

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	138,638.89	.00	.00	N/A	138,638.89
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	287.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	287.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/07 THROUGH 1/31/08

PAGE: 1
RUN: 02/08/08 13:53:43

FUND: 5001 HUD MOCD

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	2,874.03	.00	.00	N/A	2,874.03
TOTAL NET EARNINGS THIS PERIOD:	11,865.46	.00	.00	N/A	11,865.46
AVERAGE DAILY PORTFOLIO BALANCE:	469,596.04	.00	.00	N/A	469,596.04
EARNED INCOME YIELD THIS PERIOD:	4.290	.000	.000	N/A	4.290
END OF PERIOD PORTFOLIO BALANCE:	714,561.89	.00	.00	N/A	714,561.89
CURRENT AMORTIZED BOOK VALUE:	714,561.89	.00	.00	N/A	714,561.89
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.333	.000	.000	N/A	4.333
WEIGHTED AVERAGE DAYS TO MATURITY:	77.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	77.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.290

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 1/31/08

FUND: 9702

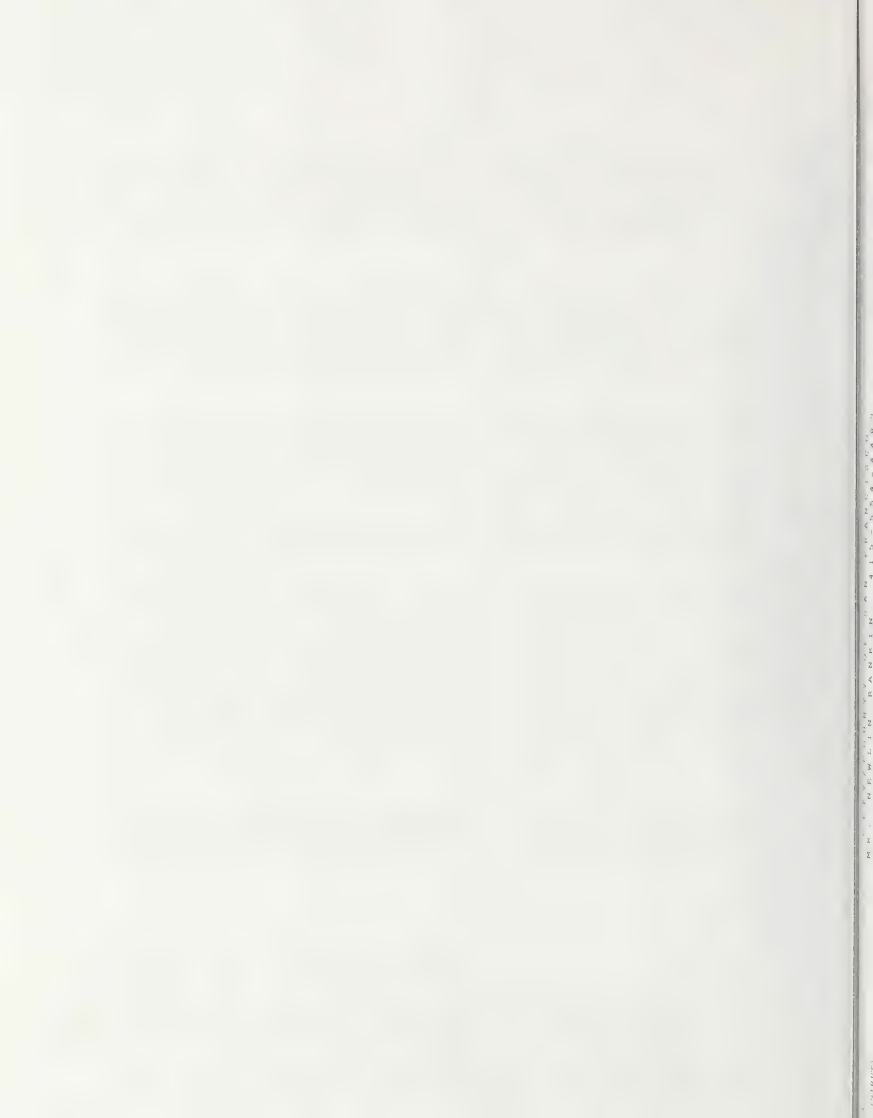
SFUSD TRANS 07-08

PAGE: 1
RUN: 02/08/08 13:53:43

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
	-----	-----	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	.00	N/A
TOTAL NET EARNINGS THIS PERIOD:	442,750.00	.00	.00	.00	N/A
AVERAGE DAILY PORTFOLIO BALANCE:	16,116,279.07	.00	.00	.00	N/A
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	.000	N/A
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	.00	N/A
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	.00	N/A
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	.000	N/A
WEIGHTED AVERAGE DAYS TO MATURITY:	287.00	.00	.00	.00	N/A
WEIGHTED AVERAGE DAYS TO CALL:	287.00	.00	.00	.00	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

SUMMARY DESCRIPTION

	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
(Inv Type) 11 TREASURY BILLS	5.36%(C)	4.121	4.208	97.934	183,000,000.00
(Inv Type) 12 TREASURY NOTES	19.90%(C)	4.401	4.512	99.888	665,500,000.00
(Inv Type) 22 FEDERAL HOME LOAN BANK	4.13%(C)	4.903	3.823	102.177	135,000,000.00
(Inv Type) 31 FHLB FLOATER QTR ACT-360	6.16%(C)	4.830	4.818	100.651	204,500,000.00
(Inv Type) 32 FHLB FLOATER QTR	6.45%(C)	4.326	4.327	100.194	215,000,000.00
(Inv Type) 41 FNMA DISCOUNT NOTES	10.28%(C)	4.755	4.957	95.967	358,000,000.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	4.85%(C)	4.346	4.440	97.910	165,640,000.00
(Inv Type) 44 FMC DISCOUNT NOTES	12.75%(C)	4.183	4.315	97.160	438,250,000.00
(Inv Type) 81 COMMERCIAL PAPER DISC	23.38%(C)	4.373	4.632	98.611	792,000,000.00
(Inv Type) 91 NEGOTIABLE C.D.'S	5.39%(C)	4.808	4.808	100.004	180,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01%(C)	4.565	4.565	100.000	200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	1.35%(C)	4.206	4.206	100.000	45,000,000.00
REPORT TOTALS		4.447	4.531	98.782	3,382,090,000.00
ASSETS					3,340,909,106.71
FIXED					

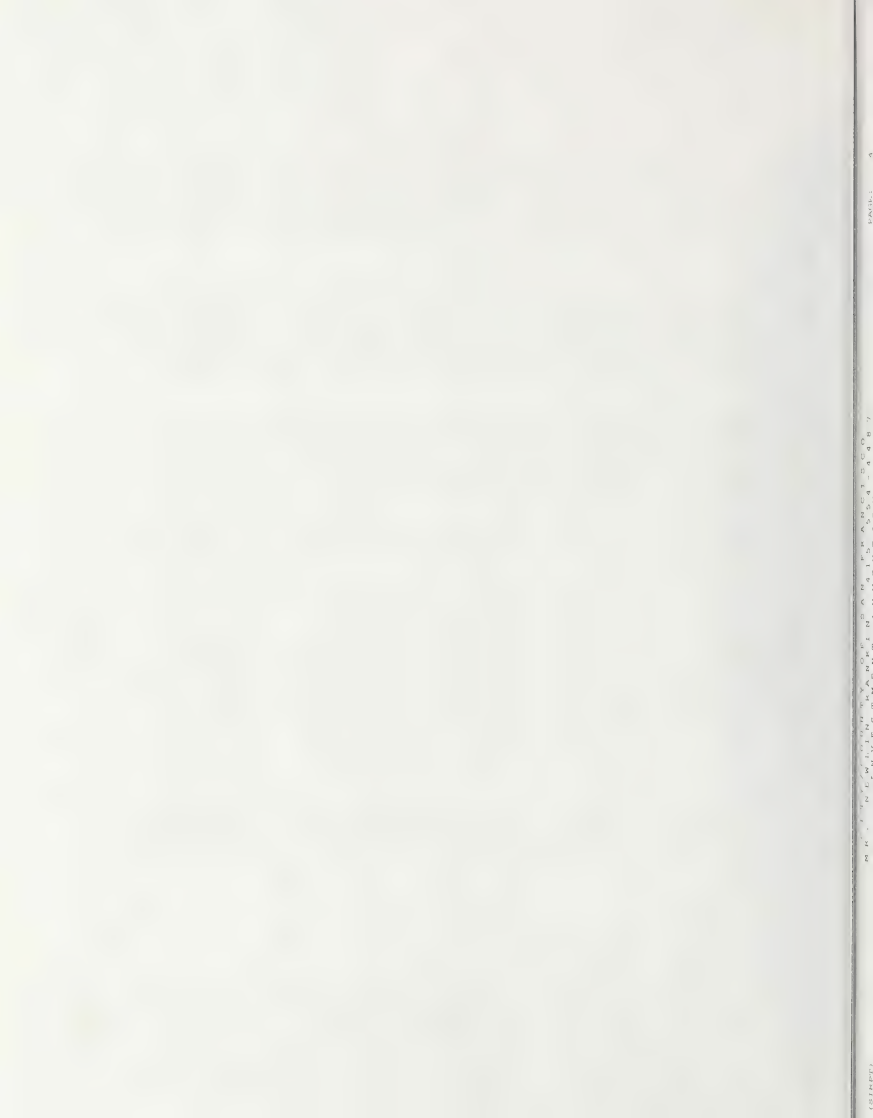


(SHEET)

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 1/31/08
 MAJOR SORT KEY IS IC#
 SETTLEMENT DATE BASIS

 RUN: 02/08/08 13:49:17
 PAGE: 3

INVT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SF/ FUP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41940	F H L B FLOATER QTR ACT	3133XN661	100	11/23/09	01/09/08	000	4.830	4.818	100.651	50,000,000.00	50,325,291.67
A 41941	F H L B FLOATER QTR ACT	3133XN661	100	11/23/09	01/09/08	000	4.830	4.818	100.651	50,000,000.00	50,325,291.67
SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-360 6.16%(C)											
A 41942	FHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	3.161	3.161	100.000	15,000,000.00	15,000,000.00
A 41943	FHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	3.161	3.161	100.000	50,000,000.00	50,000,000.00
A 41915	F H L B FLOATER	3133XN661	100	11/23/09	12/07/07	000	4.830	4.846	100.157	50,000,000.00	50,078,616.67
A 41916	F H L B FLOATER	3133XN661	100	11/23/09	12/07/07	000	4.830	4.846	100.157	50,000,000.00	50,078,616.67
A 41924	F H L B FLOATER	3133XN661	100	11/23/09	12/28/07	000	4.830	4.802	100.519	50,000,000.00	50,259,691.67
SUBTOTAL (Inv Type) 32 FHLB FLOATER QTR 6.45%(C)											
A 41579	FEDERAL NATL MTG ASSN DI	313588SN6	100	02/01/08	02/28/07	000	4.910	5.147	95.390	37,000,000.00	35,294,320.56
A 41589	FEDERAL NATL MTG ASSN DI	313588SN6	100	02/01/08	03/12/07	000	4.880	5.106	95.581	20,000,000.00	19,116,177.78
A 41605	FEDERAL NATL MTG ASSN DI	313588SN6	100	02/01/08	03/23/07	000	4.850	5.065	95.756	25,000,000.00	23,939,062.50
A 41599	FHMA DISCOUNT NOTES	313588SR7	100	02/04/08	03/20/07	000	4.880	5.102	95.649	25,000,000.00	23,912,166.67
A 41600	FEDERAL NATL MTG ASSN DI	313588SV8	100	02/08/08	03/20/07	000	4.880	5.105	95.594	25,000,000.00	23,898,611.11
A 41588	FEDERAL NATL MTG ASSN DI	313588SV8	100	02/11/08	03/09/07	000	4.790	5.016	95.489	47,744,708.33	47,744,708.33
A 41601	FEDERAL NATL MTG ASSN DI	313588TC9	100	02/15/08	03/20/07	000	4.860	5.088	95.518	15,000,000.00	14,327,700.00
A 41746	FANNIE MAE	313588TV7	100	03/03/08	08/15/07	000	4.860	4.996	97.287	25,000,000.00	24,321,625.00
A 41635	FHMA DISCOUNT NOTES	313588UK9	100	03/17/08	04/12/07	000	4.890	5.127	95.382	25,000,000.00	23,845,416.67
A 41694	FANNIE MAE	313588UK9	100	03/17/08	07/23/07	000	5.000	5.193	96.708	25,000,000.00	24,176,916.67
A 41622	FEDERAL NATL MTG ASSN DI	313588UW3	100	03/28/08	04/05/07	000	4.845	5.090	95.182	25,000,000.00	47,590,958.33
A 41835	FANNIE MAE	313588V88	100	04/02/08	10/12/07	000	4.540	4.641	97.818	5,000,000.00	4,890,913.89
A 41836	FANNIE MAE	313588VJ1	100	04/09/08	10/11/07	000	4.540	4.646	97.717	5,000,000.00	4,885,969.44
A 41837	FANNIE MAE	313588VJ1	100	04/09/08	10/12/07	000	4.540	4.645	97.730	5,000,000.00	4,886,500.00
A 41838	FANNIE MAE	313588W68	100	04/30/08	11/02/07	000	4.260	4.353	97.870	5,872,200.00	5,872,200.00
A 41947	FANNIE MAE	313588XN2	100	03/30/08	01/29/08	000	2.800	2.827	99.051	15,000,000.00	14,857,666.67
SUBTOTAL (Inv Type) 41 FHMA DISCOUNT NOTES 10.28%(C)											
A 41778	F H L B	313384TX7	100	03/05/08	09/12/07	000	4.619	4.725	97.755	358,000,000.00	343,560,813.62
A 41791	F H L B	313384YU9	100	03/05/08	09/21/07	000	4.390	4.499	97.755	12,000,000.00	11,730,558.33
A 41807	F H L B	313384VD8	100	04/04/08	10/09/07	000	4.480	4.581	97.805	45,000,000.00	44,012,250.00
A 41861	F H L B	313384VL0	100	04/11/08	10/23/07	000	4.335	4.426	97.941	9,860,000.00	9,778,488.89
A 41751	F H L B	313384VQ9	100	04/15/08	08/17/07	000	4.675	4.827	96.857	9,656,970.28	9,656,970.28
A 41813	F H L B	313384VQ9	100	04/15/08	10/03/07	000	4.390	4.497	97.622	25,000,000.00	24,214,340.28
A 41926	F H L B	313384WH8	100	05/02/08	01/03/08	000	4.050	4.105	98.650	13,000,000.00	12,690,870.83
A 41927	F H L B	313384WH8	100	05/02/08	01/03/08	000	4.050	4.105	98.650	780,000.00	769,470.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 4.85%(C)											
A 41565	FEDL HOME LLN MTG CORE D	313396SR5	100	02/04/08	02/08/07	000	4.967	5.227	95.019	50,000,000.00	47,509,601.39



(SHEET)

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 1/31/08
MAJOR SORT KEY IS ICG#
SETTLEMENT DATE BASIS

PAGE: 4
RUN: 02/08/08 13:49:17

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	YIELD	PRICE	BOOK SHARES	PAR VALUE	BOOK VALUE
A 41606	FEDL HOME LLN MTG CORP D	313396GR5	100	02/04/08	03/23/07	000	4.840	5.056	95.725	25,000,000.00	23,931,166.67	
A 41748	FREDDIE MAC	313396S01	100	02/11/08	08/15/07	000	4.980	5.107	97.510	7,000,000.00	6,825,700.00	
A 41856	FREDDIE MAC	313396TS2	100	02/23/08	10/22/07	000	4.405	4.476	98.409	15,000,000.00	14,761,395.83	
A 41363	FREDDIE MAC	313396TS1	100	02/23/08	10/22/07	000	4.405	4.476	98.409	10,000,000.00	9,840,930.56	
A 41454	FREDDIE MAC	313396UW1	100	02/23/08	07/27/07	000	4.940	5.112	96.638	16,000,000.00	15,462,088.89	
A 41624	FEDL HOME LLN MTG CORP D	313396U24	100	03/31/08	04/03/07	000	4.863	5.070	95.137	30,000,000.00	28,541,042.50	
A 41634	FEDL HOME LLN MTG CORP D	313396U25	100	04/01/08	04/03/07	000	4.943	5.167	95.137	32,000,000.00	30,440,306.67	
A 41931	FREDDIE MAC	313396V05	100	04/07/08	01/14/08	000	3.950	3.950	99.182	30,000,000.00	49,581,166.70	
A 41932	FREDDIE MAC	313396V06	100	04/07/08	01/14/08	000	4.580	4.748	96.143	30,000,000.00	4,598,116.63	
A 41757	FREDDIE MAC	313396XQ1	100	06/02/08	08/29/07	000	4.450	4.748	96.143	30,000,000.00	4,598,116.63	
A 41928	FREDDIE MAC	313396YB3	100	06/13/08	01/14/08	000	3.455	3.506	98.551	47,250,000.00	48,265,269.19	
A 41930	FREDDIE MAC	313396YB3	100	06/13/08	01/14/08	000	3.455	3.506	98.551	50,000,000.00	49,735,403.72	
A 41954	FREDDIE MAC	313396YB3	100	06/13/08	01/14/08	000	3.455	3.506	98.551	50,000,000.00	49,735,403.72	
A 41753	FREDDIE MAC	313396ZB7	100	07/21/08	08/23/07	000	4.606	4.811	95.739	25,000,000.00	23,931,862.50	
A 41755	FREDDIE MAC	313396C50	100	08/18/08	08/27/07	000	4.690	4.919	95.349	16,000,000.00	15,255,853.33	
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 12.75%(C)										438,250,000.00	425,804,635.52	
A 41904	ING CP	4497W0B49	100	02/04/08	12/03/07	000	5.050	5.095	99.116	10,000,000.00	9,911,625.00	
A 41781	BARCLAYS BANK C P	90485JB51	100	02/05/08	09/14/07	000	5.100	5.206	97.960	25,000,000.00	24,490,000.00	
A 41906	BARCLAYS C P	0673THB57	100	02/05/08	12/05/07	000	5.250	5.298	99.096	50,000,000.00	49,547,916.67	
A 41912	BARCLAYS C P	0673THB57	100	02/05/08	12/05/07	000	5.250	5.298	99.096	50,000,000.00	49,547,916.67	
A 41902	AIG C P	0263SRB65	100	02/06/08	11/29/07	000	4.950	4.997	99.051	30,000,000.00	29,715,375.00	
A 41908	BARCLAYS FD C P	0673THB73	100	02/07/08	12/07/07	000	5.175	5.222	99.109	15,000,000.00	14,866,312.50	
A 41777	BANK OF AMERICA C P	0660P0B9	100	02/15/08	09/11/07	000	5.250	5.373	97.710	25,000,000.00	24,427,604.17	
A 41933	WELLS FARGO C P	9497F0B8	100	02/15/08	01/17/08	000	3.890	3.902	99.687	50,000,000.00	49,843,319.44	
A 41924	WELLS FARGO C P	9497F0B8	100	02/15/08	01/17/08	000	3.890	3.902	99.687	10,000,000.00	9,866,663.89	
A 41959	BANK OF AMERICA C P	0660P0B2	100	02/22/08	12/17/07	000	4.440	4.475	99.211	45,000,000.00	44,644,800.00	
A 41811	UNION BANK C P	90485JBV4	100	02/23/08	10/01/07	000	4.680	4.774	98.370	25,000,000.00	24,509,125.00	
A 41769	BANK OF AMERICA C P	0660P0C43	100	03/04/08	09/07/07	000	5.260	5.401	97.385	25,000,000.00	28,346,152.78	
A 41948	UNION BANK C P	90485JC43	100	03/04/08	09/18/07	000	4.750	4.858	97.783	25,000,000.00	24,445,833.33	
A 41965	BANK OF AMERICA C P	0660P0C43	100	03/04/08	10/25/07	000	4.700	4.782	98.290	28,572,430.56	28,572,430.56	
A 41966	BANK OF AMERICA C P	0660P0C55	100	03/05/08	11/30/07	000	4.990	5.037	98.669	40,000,000.00	39,466,666.67	
A 41967	BANK OF AMERICA C P	0660P0C55	100	03/05/08	11/30/07	000	4.990	5.037	98.669	25,000,000.00	24,814,222.22	
A 41983	UNION BANK C P	90485J030	100	04/03/08	10/16/07	000	4.580	4.582	97.716	25,000,000.00	24,777,000.00	
A 41864	J P CHASE C P	4662J0D38	100	04/12/08	10/26/07	000	4.460	4.562	97.700	10,000,000.00	9,769,727.78	
A 41874	J P CHASE C P	4662J0D34	100	04/23/08	10/26/07	000	4.460	4.562	97.700	10,000,000.00	9,769,727.78	
A 41897	J P MORGAN CHASE C P	4662J0E16	100	05/01/08	11/02/07	000	4.580	4.688	97.697	50,000,000.00	49,466,145.83	
A 41945	COMMERCEBANK C P	2026J0E13	100	05/23/08	01/25/08	000	3.125	3.159	98.932	35,000,000.00	34,638,333.33	
A 41949	BANK OF SCOTLAND C P	0647R0E17	100	05/28/08	01/29/08	000	3.100	3.132	98.967	40,000,000.00	39,538,766.67	
A 41944	ADM C P	03948GEA6	100	06/10/08	01/25/08	000	3.030	3.065	98.847	792,000,000.00	780,999,087.51	
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 23.38%(C)										4.373	4.632	98.611

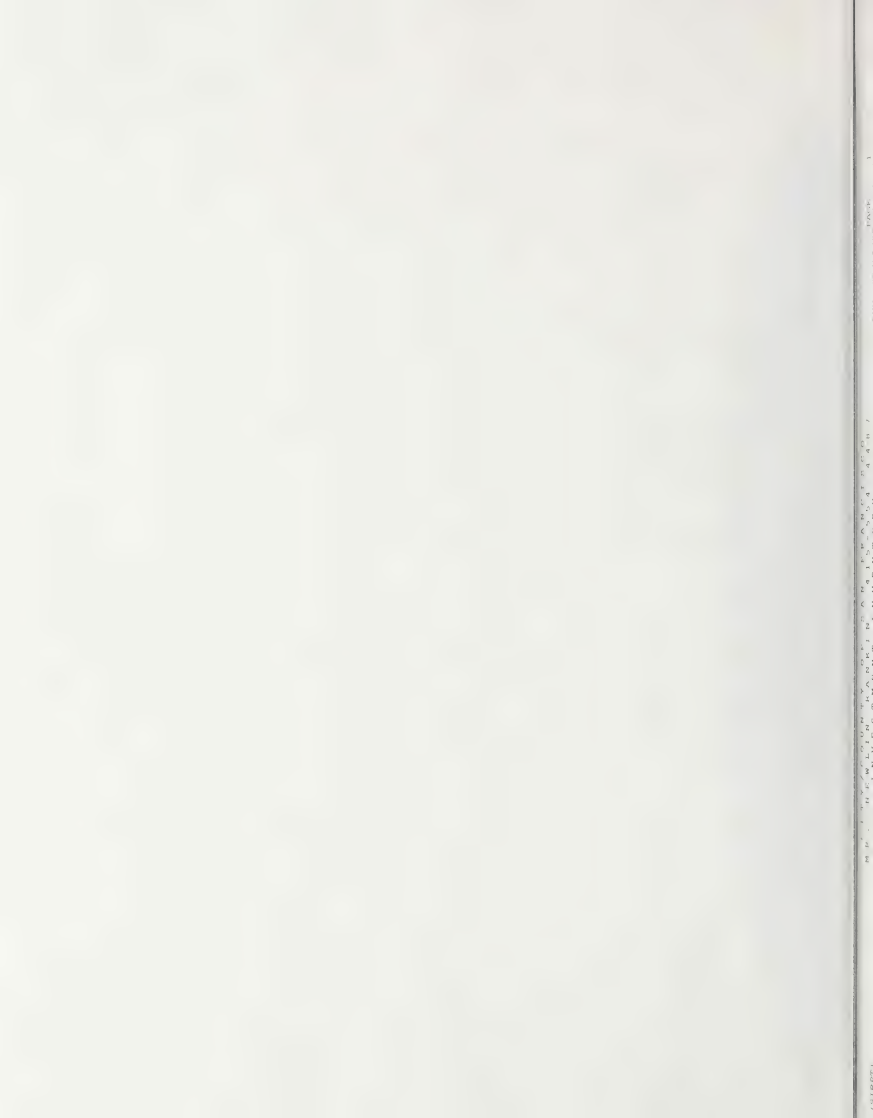
CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 1/31/08
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	DATE PURCHASE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41890	BANK OF AMERICA NCD	06050G3C3	100	02/13/08	11/15/07	000	4.800	4.800	100.000	20,000,000.00	20,000,000.00
A 41894	BANK OF AMERICA NCD	06050G3M0	100	02/19/08	11/15/07	000	4.800	4.800	100.000	40,000,000.00	40,000,000.00
A 41868	BANK OF AMERICA NCD	06050G2F6	100	03/03/08	10/25/07	000	4.780	4.780	100.010	25,000,000.00	25,000,000.00
A 41804	BANK OF AMERICA NCD	06050G2Y0	100	03/31/08	10/23/07	000	4.980	4.980	100.010	50,000,000.00	50,000,000.00
A 41891	BANK OF AMERICA NCD	06050G3A6	100	05/08/08	11/08/07	000	4.630	4.630	100.000	10,000,000.00	10,006,916.67
A 41869	BANK OF AMERICA NCD	06050G2C3	9702	11/13/08	10/25/07	000	4.600	4.600	100.000	35,000,000.00	35,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
				5.39%(C)			4.808	4.808	100.004	180,000,000.00	180,006,916.67
A 41710	MISSION NAT BANK PTD		100	07/16/08	07/16/07	000	5.630	5.630	100.000	100,000.00	100,000.00
A 41892	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT											
				.01%(C)			4.565	4.565	100.000	200,000.00	200,000.00
A 41640	CITIBANK PTD 270491285		100	04/17/08	04/18/07	000	5.350	5.350	100.000	10,000,000.00	10,000,000.00
A 41663	citibank ptd 270491400		100	06/07/08	06/07/07	000	5.350	5.350	100.000	10,000,000.00	10,000,000.00
A 41946	CITIBANK PTD		100	07/25/08	01/24/08	000	2.950	2.950	100.000	10,000,000.00	10,000,000.00
A 41925	CITIBANK PTD		100	01/02/09	01/03/08	000	3.750	3.750	100.000	10,000,000.00	10,000,000.00
A 41948	FIRST NATL BANK INT MONT		100	01/18/09	01/19/08	000	3.850	3.850	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT											
				1.35%(C)			4.206	4.206	100.000	45,000,000.00	45,000,000.00
REPORT TOTALS											
ASSETS										4.447	98.782
FIXED										3,382,090,000.00	3,340,909,106.71

PAGE: 1
RUN: 02/08/08 13:49:17

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 1/31/08
MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	S&P RATING	CURN YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A	41710 MISSION NAT BANK PTD		100	07/16/08	07/16/07	000	5.630	100.000	100,000.00	100,000.00
A	41992 MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	100.000	100,000.00	100,000.00
(SUBTOTAL	(Bank) 19 BANK OF NEW YORK			100.00%(C)			4.565	4.565	200,000.00	200,000.00
	REPORT TOTALS						4.565	100.000	200,000.00	200,000.00
	ASSETS						4.565	100.000	200,000.00	200,000.00





CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/08

MAJOR SORT KEY IS ICC#

PAGE: 1
RUN: 02/08/08 13:57:04

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CN RATE	PAR/SK SHARES	MARKET VALUE MARKET PRICE	CURR ACCR PRICE SOURCE	INT UNREALIZED GAIN	LOSS UNREALIZED LOSS
A 41770 T BILL	912795D24	19	100	4.1900	5,000,000.00	4,992,187.50	86,127.78	11,973.61		
A 41771 T BILL	912795D24	19	100	4.2807	4,894,086.11	99,843,500,000	SUNGARD			
A 41772 T BILL	912795D24	19	100	4.1900	50,000,000.00	49,921,875.00	861,277.78	119,736.11		
A 41773 T BILL	912795D24	19	100	4.2807	48,940,861.11	99,843,500,000	SUNGARD			
A 41774 T BILL	912795D24	19	100	4.1900	50,000,000.00	49,921,875.00	861,277.78	119,736.11		
A 41775 T BILL	912795D24	19	100	4.2807	48,940,861.11	99,843,500,000	SUNGARD			
A 41776 T BILL	912795D24	19	100	4.0200	10,000,000.00	9,984,375.00	160,800.00	22,341.67		
A 41777 T BILL	912795D32	19	100	4.1015	9,801,233.33	99,843,500,000	SUNGARD			
A 41778 T BILL	912795D32	19	100	4.0200	5,000,000.00	4,990,625.00	78,725.00	13,516.67		
A 41779 T BILL	912795D40	19	100	4.1034	4,898,383.33	99,812,500,000	SUNGARD			
A 41780 T BILL	912795D40	19	100	3.9700	5,000,000.00	4,989,062.50	71,680.55	15,529.17		
A 41781 T BILL	912795D40	19	100	4.0495	4,901,852.78	99,781,250,000	SUNGARD			
A 41782 T BILL	912795D40	19	100	3.9850	15,000,000.00	14,967,187.50	214,193.75	46,887.50		
A 41783 T BILL	912795D40	45	100	4.0646	14,706,106.25	99,781,250,000	142,795.84	31,258.33		
A 41784 T BILL	912795D40	89	100	4.0646	10,000,000.00	9,978,125.00	142,795.84	31,258.33		
A 41785 T BILL	912795D40	89	100	4.0646	9,804,070.83	99,781,250,000	114,093.34	24,953.33		
A 41786 T BILL	912795D40	87	100	4.0594	7,843,453.33	99,781,250,000	71,577.09	15,695.83		
A 41787 T BILL	912795D40	19	100	3.9950	5,000,000.00	4,989,062.50	SUNGARD			
A 41788 T BILL	912795D73	40	100	4.0750	5,000,000.00	99,781,250,000	64,347.22	22,104.17		
A 41789 T BILL	912795D73	45	100	4.1668	4,896,361.11	99,652,500,000	64,504.17	22,200.00		
A 41800 T BILL	912795D73	19	100	4.1100	5,000,000.00	4,962,812.50	SUNGARD			
A 41801 T BILL	912795D73	19	100	4.1972	4,896,108.33	99,652,500,000	100,320.00	36,593.33		
A 41802 T BILL	912795D73	19	100	4.1800	8,000,000.00	7,972,500.00	SUNGARD			
A 41803 T BILL	912795D81	40	100	4.2677	7,835,586.67	99,652,500,000	8,991.43	3,709.18		
A 41804 T BILL	912795D81	19	5001	4.0900	730,000.00	727,262.50	SUNGARD			
A 41805 T BILL	912795D81	40	100	4.2735	714,561.89	99,625,000,000	15,094.13	6,059.70		
A 41806 T BILL	912795D81	19	100	4.0900	1,270,000.00	1,265,237.50	SUNGARD			
A 41807 T BILL	912795D81	40	100	4.1205	1,244,083.67	99,625,000,000	SUNGARD			
SUBTOTAL (Inv Type) 11 TREASURY BILLS	5.40% (M)		4.1213	183,000,000.00	182,647,500.00	2,915,805.86	512,294.71			
			4.2083	179,219,399.43	99,807,377,000.00					
A 41664 T NOTE (98.22)	912828AT7	19	100	3.0000	5,000,000.00	5,003,125.00	69,293.48	70,898.44		
A 41703 T NOTE (98.26)	912828AT7	19	100	5.0728	4,932,226.56	100,062,500,000	SUNGARD			
A 41729 T NOTE (99.00)	912828AT7	19	100	5.0708	4,943,359.38	100,062,500,000	59,765.62			
A 41730 T NOTE (99.00)	912828AT7	19	100	3.0000	6,000,000.00	6,003,750.00	83,152.17	63,984.37		
A 41134 T NOTE (99.27)	912828EY2	45	100	3.0000	4,939,765.63	100,062,500,000	55,434.78	42,500.00		
A 41135 T NOTE (99.27)	912828EY2	40	100	4.9212	3,960,000.00	4,002,500.00	SUNGARD			
A 41136 T NOTE (99.27)	912828EY2	40	100	4.6250	15,000,000.00	15,028,125.00	293,508.62	53,906.25		
A 41137 T NOTE (99.27)	912828EY2	40	100	4.7161	14,974,218.75	100,167,500,000	SUNGARD			
A 41138 T NOTE (99.27)	912828EY2	43	100	4.7161	15,000,000.00	15,028,125.00	293,508.62	53,906.25		
A 41139 T NOTE (99.27)	912828EY2	43	100	4.7161	14,974,218.75	100,167,500,000	SUNGARD			

[illegible]

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/08

MAJOR SORT KEY IS ICC#

PAGE: 2
RUN: 02/08/08 13:57:04

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CMN YTM	PAR/ SHARES	MARKET PRICE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN	LOSS
A 41137	T NOTE (99.27)	912828EY2	19	100	4.6250	15,000,000.00	15,028,125.00	293,509.62	SINGARD	53,906.25	
A 41138	T NOTE (99.27)	912828EY2	87	000	4.7161	14,974,218.75	100,187,500,000.00	293,509.62	SINGARD	53,906.25	
A 41214	T NOTE (99.21)	912828EY2	89	000	4.7161	14,974,218.75	100,187,500,000.00	783,469.95	SINGARD	390,625.00	
A 41215	T NOTE (99.21)	912828EY2	43	000	4.8073	49,828,125.00	50,218,750.00	783,469.95	SINGARD	390,625.00	
A 41216	T NOTE (99.21)	912828EY2	19	100	4.6250	50,000,000.00	50,218,750.00	783,469.95	SINGARD	390,625.00	
A 41217	T NOTE (99.21)	912828EY2	43	000	4.8073	49,828,125.00	50,218,750.00	783,469.95	SINGARD	390,625.00	
A 41708	T NOTE (99.23)	912828EY2	19	100	4.8073	50,000,000.00	100,437,500,000.00	156,693.99	SINGARD	71,484.37	
A 41709	T NOTE (99.23)	312828EY2	19	100	5.0314	9,972,265.63	10,043,750.00	156,693.99	SINGARD	71,484.37	
A 41805	T NOTE (99.23)	912828EY2	45	000	5.0255	9,972,456.25	10,043,750.00	125,355.19	SINGARD	19,375.00	
A 41808	T NOTE (99.23)	912828EY2	19	100	4.6250	8,000,000.00	8,035,000.00	125,355.19	SINGARD	22,500.00	
A 41819	T NOTE (99.23)	912828EY2	19	100	4.2848	8,021,598.36	8,035,000.00	125,355.19	SINGARD	23,750.00	
A 41872	T NOTE (99.29)	912828EY2	19	100	4.3160	8,021,359.29	8,035,000.00	103,418.04	SINGARD	12,890.62	
A 41701	T NOTE (99.29)	912828EY2	19	100	4.3074	6,637,668.81	6,628,875.00	62,276.79	SINGARD	40,234.37	
A 41702	T NOTE (99.29)	912828EY2	19	100	5.0222	4,994,140.63	5,034,375.00	62,276.79	SINGARD	40,234.37	
A 41871	T NOTE (99.29)	912828EY2	45	000	5.0222	4,994,140.63	5,034,375.00	66,013.39	SINGARD	14,492.19	
A 41914	T NOTE (99.29)	912828EY2	19	100	4.9509	5,321,945.31	5,336,437.50	62,276.79	SINGARD	31,250.00	
A 41706	T NOTE (99.29)	912828EY2	43	000	5.0086	4,950,390.63	5,023,437.50	80,357.14	SINGARD	73,046.87	
A 41707	T NOTE (99.29)	912828EY2	19	100	5.0136	9,900,390.63	10,046,875.00	80,357.14	SINGARD	146,484.37	
A 41723	T NOTE (99.29)	912828EY2	19	100	5.0136	9,900,390.63	10,046,875.00	40,178.57	SINGARD	66,601.56	
A 41728	T NOTE (99.29)	912828EY2	19	100	4.8567	4,914,257.81	5,007,812.50	28,125.00	SINGARD	93,554.69	
A 41731	T NOTE (99.29)	912828EY2	19	100	4.9059	4,913,281.25	5,007,812.50	33,750.00	SINGARD	113,203.12	
A 41732	T NOTE (99.29)	912828EY2	89	000	4.9059	4,913,281.25	5,007,812.50	28,125.00	SINGARD	94,531.25	
A 41733	T NOTE (99.29)	912828EY2	19	100	4.9059	4,913,281.25	5,007,812.50	22,500.00	SINGARD	75,625.00	
A 41786	T NOTE (99.29)	912828EY2	45	000	4.3854	4,979,492.19	5,023,437.50	40,178.57	SINGARD	43,945.31	
A 41787	T NOTE (99.29)	912828EY2	40	000	4.3854	4,979,492.19	5,023,437.50	40,178.57	SINGARD	43,945.31	

MINN. TOWN/COUNTY OF FRANKLIN A24154NCTSCCH

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

PAGE: 4
RUN: 02/08/08 13:57:04

INVESTMENTS OUTSTANDING AS OF 01/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	YTM RATE CNM TR	PAR/SKARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41662 T	NOTE (99.19) 06/08/07 12/31/08	912828GB0	19	100	4.7500	20,000,000.00	20,462,500.00	83,516.48	546,437.50
A 41870 T	NOTE 10/26/07 05/15/09	912828FE5	49	000	5.0376	19,914,062.50	102,312,000,000.00	SUNGARD	91,406.25
A 41841 T	NOTE 10/16/07 05/31/09	912828GT1	19	100	3.7975	5,080,468.75	103,437,500,000.00	SUNGARD	262,890.62
A 41862 T	NOTE 10/23/07 07/31/09	912828GY0	49	000	4.2504	10,000,000.00	10,359,375.00	SUNGARD	120,925.78
			19	100	4.6250	5,100,000.00	5,286,468.75	648.01	
			000	3.8643	5,165,542.97	103,656,250,000.00	SUNGARD		
SUBTOTAL	(Inv Type) 12 TREASURY NOTES	19.83% (M)	4.4013	665,500,000.00	670,434,593.75	8,700,453.43	6,522,292.89		
			4.5125	664,754,415.57	100,741,487,000.00				
A 41935 F	H L B INTEREST EARNINGS 01/07/08 08/08/08	3133XGH49	19	100	5.1250	50,000,000.00	50,593,750.00	1,231,423.61	183,768.00
A 41936 F	H L B INTEREST EARN 01/07/08 08/08/08	3133XJWS3	47	000	3.6921	51,470,572.28	101,187,500,000.00	SUNGARD	203,731.00
A 41895 F	H L B INT BEARING 11/27/07 11/28/08	3133XND71	47	000	3.6845	51,404,949.56	50,640,625.00	1,138,888.89	6,250.00
A 41950 F	FEDERAL HOME LOAN BANKS 01/31/08 01/28/13	3133XP4T8	41	000	4.5500	5,000,000.00	5,006,250.00	40,444.44	322,500.00
			19	100	4.2000	30,000,000.00	30,375,000.00	10,500.00	
			47	000	4.1607	30,063,000.00	101,250,000,000.00	SUNGARD	
SUBTOTAL	(Inv Type) 22 FEDERAL HOME LOAN BANK	4.04% (M)	4.8993	135,000,000.00	136,615,625.00	2,421,256.94	716,249.00		
			3.8245	137,938,521.84	101,196,759,000.00				
A 41937 F	H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	19	100	4.8300	50,000,000.00	50,000,000.00	469,583.34	-10,000.00
A 41938 F	H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	47	000	4.8177	50,325,291.67	50,000,000.00	469,583.34	-10,000.00
A 41939 F	H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	19	100	4.8300	50,325,291.67	100,000,000,000.00	42,262.50	-900.00
A 41940 F	H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	47	000	4.8177	4,529,276.25	100,000,000.00	469,583.34	-10,000.00
A 41941 F	H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	19	100	4.8300	50,325,291.67	100,000,000,000.00	469,583.34	-10,000.00
			47	000	4.8177	50,325,291.67	100,000,000,000.00	469,583.34	-10,000.00
SUBTOTAL	(Inv Type) 31 FHLB FLOATER QTR ACT-36	6.05% (M)	4.8300	204,500,000.00	204,500,000.00	1,920,595.86	-40,900.00		
			4.8177	205,830,442.93	100,000,000,000.00				
A 41942 FHLB FLOATER QTR 01/25/08 01/28/09		3133XPAY0	19	100	3.1613	15,000,000.00	14,985,937.50	7,903.13	-14,062.50
A 41943 FHLB FLOATER QTR 01/25/08 01/28/09		3133XPAY0	76	000	3.1613	50,000,000.00	99,906,250,000.00	SUNGARD	26,343.75
A 41915 F H L B FLOATER 12/07/07 11/23/09		3133XNF61	19	100	4.8300	50,000,000.00	99,906,250,000.00	SUNGARD	-46,875.00
			47	000	4.8459	50,078,616.67	100,000,000,000.00	456,166.67	15,300.00
			47	000	4.8459	50,078,616.67	100,000,000,000.00	SUNGARD	

1
 2
 3
 4
 5
 6
 7
 8
 9
 10
 11
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31
 32
 33
 34
 35
 36
 37
 38
 39
 40
 41
 42
 43
 44
 45
 46
 47
 48
 49
 50
 51
 52
 53
 54
 55
 56
 57
 58
 59
 60
 61
 62
 63
 64
 65
 66
 67
 68
 69
 70
 71
 72
 73
 74
 75
 76
 77
 78
 79
 80
 81
 82
 83
 84
 85
 86
 87
 88
 89
 90
 91
 92
 93
 94
 95
 96
 97
 98
 99
 100
 101
 102
 103
 104
 105
 106
 107
 108
 109
 110
 111
 112
 113
 114
 115
 116
 117
 118
 119
 120
 121
 122
 123
 124
 125
 126
 127
 128
 129
 130
 131
 132
 133
 134
 135
 136
 137
 138
 139
 140
 141
 142
 143
 144
 145
 146
 147
 148
 149
 150
 151
 152
 153
 154
 155
 156
 157
 158
 159
 160
 161
 162
 163
 164
 165
 166
 167
 168
 169
 170
 171
 172
 173
 174
 175
 176
 177
 178
 179
 180
 181
 182
 183
 184
 185
 186
 187
 188
 189
 190
 191
 192
 193
 194
 195
 196
 197
 198
 199
 200
 201
 202
 203
 204
 205
 206
 207
 208
 209
 210
 211
 212
 213
 214
 215
 216
 217
 218
 219
 220
 221
 222
 223
 224
 225
 226
 227
 228
 229
 230
 231
 232
 233
 234
 235
 236
 237
 238
 239
 240
 241
 242
 243
 244
 245
 246
 247
 248
 249
 250
 251
 252
 253
 254
 255
 256
 257
 258
 259
 260
 261
 262
 263
 264
 265
 266
 267
 268
 269
 270
 271
 272
 273
 274
 275
 276
 277
 278
 279
 280
 281
 282
 283
 284
 285
 286
 287
 288
 289
 290
 291
 292
 293
 294
 295
 296
 297
 298
 299
 300
 301
 302
 303
 304
 305
 306
 307
 308
 309
 310
 311
 312
 313
 314
 315
 316
 317
 318
 319
 320
 321
 322
 323
 324
 325
 326
 327
 328
 329
 330
 331
 332
 333
 334
 335
 336
 337
 338
 339
 340
 341
 342
 343
 344
 345
 346
 347
 348
 349
 350
 351
 352
 353
 354
 355
 356
 357
 358
 359
 360
 361
 362
 363
 364
 365
 366
 367
 368
 369
 370
 371
 372
 373
 374
 375
 376
 377
 378
 379
 380
 381
 382
 383
 384
 385
 386
 387
 388
 389
 390
 391
 392
 393
 394
 395
 396
 397
 398
 399
 400
 401
 402
 403
 404
 405
 406
 407
 408
 409
 410
 411
 412
 413
 414
 415
 416
 417
 418
 419
 420
 421
 422
 423
 424
 425
 426
 427
 428
 429
 430
 431
 432
 433
 434
 435
 436
 437
 438
 439
 440
 441
 442
 443
 444
 445
 446
 447
 448
 449
 450
 451
 452
 453
 454
 455
 456
 457
 458
 459
 460
 461
 462
 463
 464
 465
 466
 467
 468
 469
 470
 471
 472
 473
 474
 475
 476
 477
 478
 479
 480
 481
 482
 483
 484
 485
 486
 487
 488
 489
 490
 491
 492
 493
 494
 495
 496
 497
 498
 499
 500
 501
 502
 503
 504
 505
 506
 507
 508
 509
 510
 511
 512
 513
 514
 515
 516
 517
 518
 519
 520
 521
 522
 523
 524
 525

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 5
RUN: 02/08/08 13:57:04

INVESTMENTS OUTSTANDING AS OF 01/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CEN YTM	PAR/ SHARES	MARKET PRICE	CURR ACCT INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
A 41916	F H L B FLOATER 12/07/07 01/23/09	31333NN61	19	100	4.8300	50,000,000.00	50,000,000.00	456,166.67	15,300.00
A 41924	F H L B FLOATER 12/28/07 11/23/09	31333NN61	47	100	4.8300	50,000,000.00	50,000,000.00	456,166.67	-24,900.00
SUBTOTAL (Inv Type) 32 FLIB FLOATER QTR							214,939,062.50	1,402,746.89	30,600.00
							99,971657000000	-85,837.50	
A 41579	FEDERAL NATL MTG ASSN DISC N 02/28/07 02/01/08	313588SN6	19	100	4.9100	37,000,000.00	37,000,000.00	1,705,679.44	.00
A 41589	FEDERAL NATL MTG ASSN DISC N 03/12/07 02/01/08	313588SN6	87	100	5.1473	35,294,320.56	20,000,000,000	UPRICE	
A 41605	FEDERAL NATL MTG ASSN DISC N 03/23/07 02/01/08	313588SN6	45	100	5.1056	19,116,177.78	20,000,000,000	883,822.22	.00
A 41599	FNMA DISCOUNT NOTES 03/20/07 02/04/08	313588SR7	19	100	4.8800	25,000,000.00	25,000,000.00	1,060,937.50	0.00
A 41600	FEDERAL NATL MTG ASSN DISC N 03/20/07 02/08/08	313588SV8	19	100	5.1020	24,995,000.00	24,995,000.00	1,077,666.66	5,166.67
A 41588	FEDERAL NATL MTG ASSN DISC N 03/09/07 02/11/08	313588SY2	19	100	5.1049	23,898,611.11	99,950000000000	UPRICE	11,222.22
A 41601	FEDERAL NATL MTG ASSN DISC N 03/20/07 02/15/08	313588TC9	19	100	5.0163	47,744,708.33	49,965,000.00	2,188,763.89	31,527.78
A 41746	FANNIE MAE 08/15/07 03/03/08	313588TV7	19	100	4.9956	24,321,625.00	24,942,500.00	643,950.00	13,350.00
A 41635	FNMA DISCOUNT NOTES 04/12/07 03/17/08	313588UK9	19	100	4.8600	25,000,000.00	25,000,000.00	573,750.00	47,125.00
A 41694	FANNIE MAE 07/23/07 03/17/08	313588UK9	19	100	5.1268	23,845,416.67	99,670000000000	UPRICE	70,312.50
A 41622	FEDERAL NATL MTG ASSN DISC N 04/05/07 03/28/08	313588WJ3	19	100	5.1495	24,176,916.67	99,670000000000	667,458.33	73,125.00
A 41835	FANNIE MAE 10/12/07 04/02/08	313588VB8	19	100	4.5903	47,590,958.33	49,795,000.00	2,032,208.34	171,833.33
A 41826	FANNIE MAE 10/11/07 04/09/08	313588VJ1	19	100	4.6413	4,890,913.89	4,978,000.00	70,622.22	16,463.89
A 41836	FANNIE MAE 10/12/07 04/09/08	313588VJ1	19	100	4.6461	4,885,869.44	4,975,500.00	71,252.78	18,377.78
A 41896	FANNIE MAE 11/02/07 04/30/08	313588WF8	19	100	4.6455	4,886,500.00	4,975,500.00	70,622.22	18,377.78
A 41947	FANNIE MAE 01/29/08 05/30/08	313588XM2	43	100	4.3527	5,872,200.00	5,961,000.00	64,610.00	24,190.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES							99,350000000000	UPRICE	12,833.33
							14,857,666.67	3,500.00	
							357,269,000.00	13,194,281.10	513,905.28
A 41778	F H L B 09/12/07 03/05/08	313384TX7	19	100	4.6190	12,000,000.00	11,969,310.00	218,632.67	20,119.00
							99,744250000000	SUNCARD	

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/08
MAJOR SORT KEY IS ICC#

PAGE: 6
RUN: 02/08/08 13:57:04

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CEN YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41791	F H L B 09/21/07 03/19/08	313384DM9	19	100	4.3900	45,000,000.00	44,836,087.50	729,837.50	94,000.00
			40	000	4.4885	44,012,250.00	99,63575000000	SUNGARD	
A 41807	F H L B 10/09/07 04/04/08	313384VD8	19	100	4.4800	10,000,000.00	9,951,175.00	143,111.11	29,575.00
			40	000	4.5815	9,778,488.89	99,51175000000	SUNGARD	
A 41861	F H L B 10/23/07 04/11/08	313384VLO	19	100	4.3350	9,860,000.00	9,806,509.50	119,918.14	29,621.08
			40	000	4.4261	9,656,970.28	99,45750000000	SUNGARD	
A 41751	F H L B 08/17/07 04/15/08	313384VQ9	19	100	4.6750	25,000,000.00	24,856,625.00	545,416.67	96,868.05
			40	000	4.8267	24,214,340.28	99,42650000000	SUNGARD	
A 41813	F H L B 10/03/07 04/15/08	313384VQ9	19	100	4.3900	13,000,000.00	12,925,445.00	191,818.61	42,755.56
			41	000	4.4969	12,690,870.83	99,42650000000	SUNGARD	
A 41926	F H L B 01/03/08 05/02/08	313384WH8	19	100	4.0500	789,470.00	774,676.50	2,544.75	2,661.75
			47	000	4.1054	769,470.00	99,31750000000	SUNGARD	
A 41927	F H L B 01/03/08 05/02/08	313384WH8	19	100	4.0500	50,000,000.00	49,658,750.00	163,125.00	170,625.00
			47	000	4.1054	49,325,000.00	99,31750000000	SUNGARD	
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 4.87%(M)							164,778,578.50	2,114,404.45	486,225.44
							162,177,948.61	99,47994400000	
A 41565	FEDL HOME LLN MTG CORP DISC 02/08/07 02/04/08	313396SR5	19	100	4.9670	50,000,000.00	49,988,375.00	2,469,702.78	9,070.83
			45	000	5.2274	47,509,601.39	99,97675000000	SUNGARD	
A 41606	FEDL HOME LLN MTG CORP DISC 03/23/07 02/04/08	313396SR5	19	100	4.8400	25,000,000.00	24,994,187.50	1,058,750.00	4,270.83
			40	000	5.0562	23,931,166.67	99,97675000000	SUNGARD	
A 41748	FREDDIE MAC 08/15/07 02/11/08	313396SY0	19	100	4.9800	7,000,000.00	6,994,575.00	164,616.67	4,258.33
			40	000	5.1072	6,825,700.00	99,92250000000	SUNGARD	
A 41856	FREDDIE MAC 10/22/07 02/29/08	313396TS2	19	100	4.4762	15,000,000.00	14,967,450.00	187,212.50	18,841.67
			40	000	4.7621	14,761,395.83	99,78300000000	SUNGARD	
A 41857	FREDDIE MAC 10/22/07 02/29/08	313396TS2	19	100	4.4050	10,000,000.00	9,978,300.00	124,808.33	12,561.11
			40	000	4.7562	9,840,930.56	99,78300000000	SUNGARD	
A 41714	FREDDIE MAC 07/27/07 03/28/08	313396UW1	19	100	4.9400	16,000,000.00	15,930,560.00	414,960.00	53,511.11
			87	000	5.1119	15,462,088.89	99,56600000000	SUNGARD	
A 41620	FEDL HOME LLN MTG CORP DISC 04/03/07 03/31/08	313396GZ4	19	100	4.8230	30,000,000.00	29,862,825.00	1,221,826.67	99,955.83
			45	000	5.0695	28,541,042.50	99,54275000000	SUNGARD	
A 41624	FEDL HOME LLN MTG CORP DISC 04/09/07 03/31/08	313396GZ4	19	100	4.9150	32,000,000.00	31,853,680.00	1,301,928.89	111,444.44
			40	000	5.1668	30,440,306.67	99,54275000000	SUNGARD	
A 41931	FREDDIE MAC 01/14/08 04/07/08	313396VG5	19	100	3.5900	50,000,000.00	49,744,250.00	89,749.99	73,333.31
			43	000	3.6203	49,581,166.70	99,48850000000	SUNGARD	
A 41932	FREDDIE MAC 01/14/08 04/07/08	313396VG5	19	100	3.5900	5,000,000.00	4,974,425.00	8,975.01	7,333.36
			43	000	3.6203	4,958,116.63	99,48850000000	SUNGARD	
A 41757	FREDDIE MAC 08/29/07 06/02/08	313396XQ1	19	100	4.5800	10,000,000.00	9,908,161.11	198,466.67	63,372.22
			87	000	4.7479	9,646,322.22	99,08161111111	SUNGARD	
A 41928	FREDDIE MAC 01/14/08 06/13/08	313396VB3	19	100	3.4550	47,250,000.00	46,776,935.63	81,623.54	130,042.90
			40	000	3.5058	46,565,269.19	98,99805555556	SUNGARD	
A 41930	FREDDIE MAC 01/14/08 06/13/08	313396VB3	19	100	3.4550	50,000,000.00	49,499,402.78	86,375.00	137,618.06
			40	000	3.5058	49,275,409.72	98,99805555556	SUNGARD	
A 41954	FREDDIE MAC 01/14/08 06/13/08	313396VB3	19	100	3.5058	50,000,000.00	49,499,402.78	86,375.83	137,624.23
			40	000	3.5058	49,275,402.72	98,99805555556	SUNGARD	

CRYTY/COUNTY OF SAN ANTONIO TEXAS
 NEE WILSON KNOWN TO US AS THE PERSON
 WHOSE NAME APPEARS ON THE ABOVE-ENTITLED

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 01/31/08

MAJOR SORT KEY IS ICC#

PAGE: 7
RUN: 02/08/08 13:57:04

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN YTM	PAR/ SHARES	MARKET PRICE	CURR PRICE	ACCR SOURCE	INT UNREALIZED GAIN	LOSS
A 41753	FREDDIE MAC 08/23/07 07/21/08	313396Z87	19	100	4.6060	25,000,000.00	24,674.625.00	518,175.00	SUN	221,587.50	
A 41755	FREDDIE MAC 08/27/07 08/18/08	313396C50	45	100	4.6900	23,934,862.50	98,698,500,000.00		SUN	178,657.78	
			43	000	4.9188	16,000,000.00	95,763,853.33	329,422.22	SUN		
						15,235,853.33	98,524,083,333.33		SUN		
SUBTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES		12.88%(M)			438,250,000.00	435,411,008.13	8,342,889.10		1,263,483.51	
						425,804,635.52	99,352,198,000.00				
A 41904	ING CP 12/03/07 02/04/08	4497W0849	19	100	5.0500	10,000,000.00	9,997,308.33	84,166.67	SUN	1,516.66	
A 41781	UNION BANK C P 09/14/07 02/05/08	90485JB51	49	000	5.0950	9,911,625.00	99,973,083,333.33		SUN	5,194.45	
A 41906	BARCLAYS C P 12/05/07 02/05/08	06737HB57	46	100	5.2062	24,490,000.00	24,991,027.78	495,833.33	SUN		
A 41912	BARCLAYS C P 12/05/07 02/05/08	06737HB57	47	100	5.2500	50,000,000.00	99,964,111,111.11	11,222.23	SUN		
A 41912	BARCLAYS C P 12/05/07 02/05/08	06737HB57	47	100	5.2979	49,547,916.67	99,964,111,111.11	422,916.66	SUN		
A 41902	AIG C P 11/29/07 02/06/08	02635RB65	47	100	4.9500	30,000,000.00	99,964,111,111.11	11,222.23	SUN		
A 41908	BARCLAYS FD C P 12/07/07 02/07/08	06737HB73	49	100	5.1750	15,000,000.00	99,951,388,888.89	7,166.67	SUN		
A 41913	BARCLAYS FD C P 12/07/07 02/07/08	06737HB73	47	100	5.2215	14,866,312.50	99,946,166,666.67	4,862.50	SUN		
A 41777	BANK OF AMERICA C P 09/11/07 02/15/08	0660P0BF9	47	100	5.2215	49,554,375.00	99,946,166,666.67	16,208.33	SUN		
A 41933	WELLS FARGO C P 01/17/08 02/15/08	9497F0BF8	49	100	3.8900	50,000,000.00	24,968,597.22	19,638.89	SUN		
A 41934	WELLS FARGO C P 01/17/08 02/15/08	9497F0BF8	41	000	3.9022	49,843,319.44	99,937,194.44	12,833.33	SUN		
A 41923	TOYOTA FS C P 12/17/07 02/19/08	89233GBK1	41	000	3.9022	10,000,000.00	9,987,438.89	2,566.67	SUN		
A 41859	BANK OF AMERICA C P 10/22/07 02/22/08	0660P0BN2	96	100	4.4753	44,644,600.00	44,927,325.00	27,225.00	SUN		
A 41811	UNION BANK C P 10/01/07 02/29/08	90485JBV4	40	000	4.7737	24,509,250.00	99,835,000,000.00	44,916.67	SUN		
A 41769	BANK OF AMERICA C P 09/07/07 03/04/08	0660P0C43	46	000	4.7737	24,509,250.00	99,835,000,000.00	28,194.44	SUN		
A 41779	UNION BANK C P 09/13/07 03/04/08	90485JC43	19	100	5.1000	30,000,000.00	99,748,888,888.89	45,111.11	SUN		
A 41785	UNION BANK C P 09/18/07 03/04/08	90485JC43	46	000	5.2281	29,264,750.00	29,913,866.67	49,866.67	SUN		
A 41866	BANK OF AMERICA C P 10/25/07 03/04/08	0660P0C43	46	100	4.8577	24,445,833.33	24,928,222.22	33,777.78	SUN		
A 41903	ING C P 11/30/07 03/05/08	4497W0C55	49	100	4.9070	40,000,000.00	24,928,222.22	32,666.66	SUN		
A 41802	BANK OF AMERICA C P 09/25/07 03/18/08	0660P0CJ0	19	100	0.0000	32,000,000.00	99,703,916,666.67	64,533.34	SUN		
			40	000	4.9461	31,248,666.67	99,587,277,777.78	65,422.22	SUN		

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMTK)

INVESTMENTS OUTSTANDING AS OF 01/31/08

MAJOR SORT KEY IS ICC#

PAGE: 8
RUN: 02/08/08 13:57:04

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CFN YTM	PAR/ SHARES	MARKET PRICE	MARKET VALUE	CURR ACQR INT PRICE SOURCE	INT UNREALIZED GAIN PRICE SOURCE	LOSS UNREALIZED
A 41883	UNION BANK C P 11/01/07 04/01/08	90485JD18	19	100	4.4000	10,000,000.00	9,946,833.33	9,946,833.33	112,444.45	20,166.66	
A 41864	J P CHASE C P 10/24/07 04/18/08	4662J0D18	46	100	4.4833	9,814,222.22	99,468,333,333	99,468,333,333	SUNGARD		
A 41874	J P CHASE C P 10/26/07 04/23/08	4662J0D18	76	100	4.5800	25,000,000.00	24,829,423.61	24,829,423.61	SUNGARD	74,326.39	
A 41897	J P MORGAN CHASE C P 11/02/07 05/01/08	4662J0E16	19	100	4.6855	24,437,041.67	99,317,944,444	99,317,944,444	SUNGARD	28,927.70	
A 41945	COMMERCEBANK C P 01/25/08 05/27/08	20260AET3	19	100	4.4600	10,000,000.00	9,927,338.89	9,927,338.89	SUNGARD	34,500.00	
A 41949	BANK OF SCOTLAND C P 01/29/08 05/28/08	06478XE07	76	100	4.5617	9,777,000.00	9,920,000.00	9,920,000.00	SUNGARD	-12,083.33	
A 41944	ADM C P 01/25/08 06/10/08	03948GFA6	19	100	4.6880	9,769,727.78	99,200,000,000	99,200,000,000	SUNGARD	-11,375.00	
			76	100	3.1250	50,000,000.00	49,484,444.44	49,484,444.44	SUNGARD	-20,222.23	
			87	100	3.1587	49,466,145.83	98,968,888,889	98,968,888,889	SUNGARD	642,066.68	
			87	100	3.1324	34,638,333.33	34,636,000.00	34,636,000.00	SUNGARD	-43,680.56	
			19	100	3.0300	40,000,000.00	39,542,111.11	39,542,111.11	SUNGARD		
			45	000	3.0653	39,538,766.67	98,855,277,778	98,855,277,778	SUNGARD		
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 23.35% (M)											
			4.3729	792,000,000.00	789,301,719.16	7,704,245.53					
			4.6320	780,999,087.51	99,659,080,000						
A 41890	BANK OF AMERICA NCD 11/15/07 02/13/08	06050G3G3	19	100	4.8000	20,000,000.00	20,011,013.54	20,011,013.54	208,000.00	11,013.54	
A 41894	BANK OF AMERICA NCD 11/16/07 02/19/08	06050G3M0	19	100	4.8000	40,000,000.00	100,050,677,041	100,050,677,041	SUNGARD		
A 41868	BANK OF AMERICA NCD 10/25/07 03/03/08	06050G2F6	19	100	4.8400	40,000,000.00	40,033,022.41	40,033,022.41	414,088.89	33,022.41	
A 41804	BANK OF AMERICA NCD 10/03/07 03/31/08	06050G2Y0	40	000	4.7800	25,000,000.00	100,082,550,336	100,082,550,336	SUNGARD		
A 41891	BANK OF AMERICA NCD 11/08/07 05/08/08	06050G3A6	19	100	4.8000	25,000,000.00	25,033,189.76	25,033,189.76	328,625.00	33,189.76	
A 41869	BANK OF AMERICA NCD 10/25/07 11/13/08	06050G2C3	19	100	4.7800	50,000,000.00	100,132,750,029	100,132,750,029	SUNGARD		
			40	000	4.9800	50,000,000.00	50,139,726.13	50,139,726.13	843,833.34	139,726.13	
			40	000	4.6300	10,000,000.00	100,279,452,257	100,279,452,257	SUNGARD		
			19	100	4.6300	10,000,000.00	10,036,837.30	10,036,837.30	109,319.44	36,837.30	
			19	9702	4.6000	35,000,000.00	100,368,729,986	100,368,729,986	SUNGARD		
			40	000	4.6000	35,000,000.00	35,400,665.28	35,400,665.28	442,750.00	400,665.28	
			40	000	4.6000	35,000,000.00	101,144,759,466	101,144,759,466	SUNGARD		
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 5.34% (M)											
			4.8078	180,000,000.00	180,654,454.42	2,346,616.67					
			4.8078	180,006,916.67	100,363,860,000						
A 41710	MISSION NAT BANK PTD 07/16/07 07/16/08		19	100	5.6300	100,000.00	98,510.61	98,510.61	500.44	-1,489.39	
A 41894	MISSION AREA CREDIT UN 11/02/07 11/03/08		60	000	5.6300	100,000.00	98,510,611,111	98,510,611,111	SUNGARD		
			19	100	3.5000	100,000.00	97,592.67	97,592.67	311.11	-2,407.33	
			62	000	3.5000	100,000.00	97,592,666,667	97,592,666,667	SUNGARD		
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .01% (M)											
			4.5650	200,000.00	196,103.28				811.55	.00	
			4.5650	200,000.00	98,051,639,000				-3,896.72		
A 41640	CITIBANK PTD 270491285 04/18/07 04/17/08		19	100	5.3500	10,000,000.00	9,931,600.00	9,931,600.00	1,486.11	-68,400.00	
			48	000	5.3500	10,000,000.00	99,316,000,000	99,316,000,000	SUNGARD		

CITY/COUNTY OF SAN FRANCISCO
M R. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RETMKT)

PAGE: 9
RUN: 02/08/08 13:57:04

INVESTMENTS OUTSTANDING AS OF 01/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CFN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41663	citibank ptd 270491400 06/07/07 06/07/08		19	100	5.3500	10,000,000.00	9,886,052.78	1,486.11	
			48	000	5.3500	10,000,000.00	98,8605277778	SUNGARD	-113,947.22
A 41946	CITIBANK PTD		19	100	2.5500	10,000,000.00	9,842,986.11	708.33	
	01/24/08 07/25/08		48	000	2.5500	10,000,000.00	98,4298611111	SUNGARD	-157,013.89
A 41925	CITIBANK PTD		19	100	3.7500	10,000,000.00	9,706,933.33	1,041.67	
	01/03/08 01/02/09		48	000	3.7500	10,000,000.00	97,0693333333	SUNGARD	-293,066.67
A 41948	FIRST NATL BANK INT MONTHLY 01/19/08 01/18/09		19	100	3.8500	5,000,000.00	4,846,488.89	534.72	
			63	000	3.8500	5,000,000.00	96,9297777778	SUNGARD	-153,511.11
SUBTOTAL (Inv Type) 101 PUBLIC TIME DEPOSIT M 1.31% (M)									
					4.2056	45,000,000.00	44,214,061.11	5,256.94	.00
					4.2056	45,000,000.00	98,2534690000		-785,938.89
GRAND TOTAL									
					4.4465	3382090000.00	3380961705.85	51,069,364.32	11,341,571.93
					4.5317	3340909106.71	99,966639000000		-960,253.67



CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 41555487

DETAIL TRANSACTION REPORT - FIXED INCOME

01/01/08 TO 01/31/08

SETTLEMENT DATE BASIS

FUNDS: 000100, 005001

PAGE: 1
RUN: 02/08/08 13:49:16

* ACTIVE TRANSACTIONS *

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN	Coupon	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT	SETTLEMENT
41089	T NOTE (99.30)	19	01/31/08	01/31/08	AMRT	4.375		19,416.50		
tom			02/01/08	01/31/08		4.416			-19,416.50	
41613	FEDL HOME LFN MFG CORP	19	02/01/08	01/31/08	MAT	4.375	-25,000,000.00	-25,000,000.00	-546,875.00	25,546,875.00
41619	FEDERAL NATL MFG ASSN	19	02/01/08	01/22/08	MAT	4.416				
41674	FANNIE MAE	19	02/01/08	01/07/08	MAT	5.108	-15,000,000.00	-14,389,541.67	-610,458.33	15,000,000.00
41681	UNION BANK C P	19	02/01/08	01/11/08	MAT	5.093	-35,000,000.00	-33,670,875.00	-1,329,125.00	35,000,000.00
41682	Fannie Mae	19	02/01/08	01/11/08	MAT	5.178	-25,000,000.00	-24,335,000.00	-665,000.00	25,000,000.00
41688	FANNIE MAE	19	02/01/08	01/02/08	MAT	5.294	-20,000,000.00	-19,492,600.00	-507,400.00	20,000,000.00
41691	FANNIE MAE	19	02/01/08	01/31/08	MAT	5.219	-20,000,000.00	-19,505,138.89	-494,861.11	20,000,000.00
41721	F H L B	19	02/01/08	01/16/08	MAT	5.483	-10,000,000.00	-9,744,086.11	-255,913.89	10,000,000.00
41722	T BILL	19	02/01/08	01/25/08	MAT	5.013	-25,000,000.00	-24,376,856.25	-623,143.75	25,000,000.00
41725	UNION BANK C P	19	02/01/08	01/17/08	MAT	5.141	-25,000,000.00	-24,438,906.25	-561,093.75	25,000,000.00
41727	F H L B	19	02/01/08	01/09/08	MAT	4.833	-20,000,000.00	-19,538,300.00	-461,700.00	20,000,000.00
41747	F H L B	19	02/01/08	01/25/08	MAT	5.251	-25,000,000.00	-24,382,068.06	-617,931.94	25,000,000.00
41773	BANK OF AMERICA NCD	19	02/01/08	01/10/08	MAT	5.126	-10,000,000.00	-9,791,155.56	-208,844.44	10,000,000.00
41774	BANK OF AMERICA NCD	19	02/01/08	01/08/08	MAT	5.440	-50,000,000.00	-50,000,000.00	-929,333.33	50,929,333.33
41783	BANK OF AMERICA NCD	19	02/01/08	01/22/08	MAT	5.440	-50,000,000.00	-50,000,000.00	-1,035,111.11	51,035,111.11
41784	T NOTE	19	02/01/08	01/22/08	MAT	5.480	-50,000,000.00	-50,000,000.00	-959,000.00	50,959,000.00
41790	BANK OF AMERICA NCD	19	02/01/08	01/31/08	AMRT	4.375		-781.25		
41822	F H L B	19	02/01/08	01/31/08	MAT	4.137	-1,000,000.00	-1,005,706.52	-16,168.48	1,021,875.00
41833	F H L B	19	02/01/08	01/04/08	MAT	4.950	-40,000,000.00	-40,000,000.00	-676,500.00	40,676,500.00
41833	F H L B	19	02/01/08	01/04/08	MAT	4.580	-10,000,000.00	-9,889,316.67	-110,683.33	10,000,000.00
41833	F H L B	19	02/01/08	01/04/08	MAT	4.631	-5,000,000.00	-4,942,397.22	-57,602.78	5,000,000.00
41833	F H L B	19	02/01/08	01/09/08	MAT	4.714				



CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

01/01/08 TO 01/31/08

SETTLEMENT DATE BASIS

FUNDS: 000100, 005001

PAGE: 2
RUN: 02/08/08 13:49:16

* ACTIVE TRANSACTIONS *

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FACE	PREM / (DISC)	SETTLEMENT
41845	T NOTE	19	07/31/08	01/31/08	INTR	5.000	-52,989.13	-72,010.87	
com		01/31/08	02/01/08	01/31/08		4.334			125,000.00
41850	T BILL	19	40	01/17/08	01/17/08	MAT	4.060	-277,000.00	-2,874.03
com		02/01/08	02/01/08	01/17/08		4.103			277,000.00
41862	T NOTE	19	07/31/09	01/31/08	INTR	4.625	-53,841.03	-64,096.47	
com		01/31/08	02/01/08	01/31/08		3.864			117,937.50
41882	T BILL	19	40	01/17/08	01/17/08	MAT	4.060	-4,723,000.00	-49,003.75
com		02/01/08	02/01/08	01/17/08		4.103			4,723,000.00
41884	T NOTE	19	07/31/08	01/31/08	INTR	5.000	-63,858.70	-61,141.30	
com		01/31/08	02/01/08	01/31/08		3.959			125,000.00
41898	J P MORGAN C P	19	76	02/01/08	01/07/08	MAT	4.850	-15,000,000.00	-84,875.00
com		02/01/08	02/01/08	01/07/08		4.878			15,000,000.00
41899	ING FUNDING C P	19	49	01/25/08	01/25/08	MAT	4.894	-40,000,000.00	-353,166.67
com		02/01/08	02/01/08	01/25/08		4.934			40,000,000.00
41900	ING FUNDING C P	19	49	01/25/08	01/25/08	MAT	4.870	-5,000,000.00	-43,965.28
com		02/01/08	02/01/08	01/25/08		4.913			5,000,000.00
41901	UNION BANK C P	19	46	01/18/08	01/18/08	MAT	4.740	-20,000,000.00	-155,366.67
com		02/01/08	02/01/08	01/18/08		4.777			20,000,000.00
41905	ING C P	19	49	01/07/08	01/07/08	MAT	5.150	-45,000,000.00	-218,875.00
com		02/01/08	02/01/08	01/07/08		5.175			45,000,000.00
41907	ING C P	19	49	01/09/08	01/09/08	MAT	5.150	-10,000,000.00	-48,638.89
com		02/01/08	02/01/08	01/09/08		5.175			10,000,000.00
41909	ATG C P	19	51	01/09/08	01/09/08	MAT	4.700	-50,000,000.00	-195,833.33
com		02/01/08	02/01/08	01/09/08		4.718			50,000,000.00
41910	ATG C P	19	51	01/09/08	01/09/08	MAT	4.700	-50,000,000.00	-195,833.33
com		02/01/08	02/01/08	01/09/08		4.718			50,000,000.00
41911	ING C P	19	49	01/11/08	01/11/08	MAT	5.130	-15,000,000.00	-74,812.50
com		02/01/08	02/01/08	01/11/08		5.156			15,000,000.00
41917	J P MORGAN NCD	19	76	01/14/08	01/14/08	MAT	4.600	-50,000,000.00	-198,055.56
com		02/01/08	02/01/08	01/14/08		4.600			50,198,055.56
41918	J P MORGAN NCD	19	76	01/14/08	01/14/08	MAT	4.600	-50,000,000.00	-198,055.56
com		02/01/08	02/01/08	01/14/08		4.600			50,198,055.56
41919	J P MORGAN NCD	19	76	01/14/08	01/14/08	MAT	4.600	-5,000,000.00	-19,805.56
com		02/01/08	02/01/08	01/14/08		4.600			5,019,805.56
41920	DEUTSCHE CP	19	43	01/08/08	01/08/08	MAT	4.270	-50,000,000.00	-124,541.67
com		02/01/08	02/01/08	01/08/08		4.281			50,000,000.00
41921	DEUTSCHE C P	19	43	01/08/08	01/08/08	MAT	4.270	-50,000,000.00	-124,541.67
com		02/01/08	02/01/08	01/08/08		4.281			50,000,000.00
41922	RABOBANK USA C P	19	87	01/14/08	01/14/08	MAT	5.840	-50,000,000.00	-188,222.22
com		02/01/08	02/01/08	01/14/08		4.858			50,000,000.00
41926	F H L B	19	47	05/02/08	01/03/08	PURC	4.050	760,000.00	-769,470.00
com		02/01/08	02/01/08	01/03/08		4.055			-769,470.00
41927	F H L B	19	47	05/02/08	01/03/08	PURC	4.055	50,000,000.00	-49,325,000.00
com		01/15/08	01/15/08	01/03/08		4.105			-49,325,000.00



CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-54-4487

PAGE: 3
RUN: 02/08/08 13:49:16

DETAIL TRANSACTION REPORT
01/08 TO 01/31/08
SETTLEMENT DATE BASIS
FUNDS: 000100, 003601

* ACTIVE TRANSACTIONS *

INV #	DESCRIPTION/POOL#	MEMO	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(GAIN)/LOSS
USER			CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	SETTLEMENT
41928	FEDDIE MAC		19	40	06/13/08	01/14/08	PURC	3.455	-46,565,269.19
com					01/15/08	01/14/08		3.506	-684,730.81
41930	FREDDIE MAC		19	40	06/13/08	01/14/08	PURC	3.455	-49,275,409.72
com					01/15/08	01/14/08		3.506	-724,590.28
41931	FREDDIE MAC		19	43	04/07/08	01/14/08	PURC	3.590	-49,581,166.70
com					01/15/08	01/14/08		3.620	-418,833.30
41932	FREDDIE MAC		19	43	04/07/08	01/14/08	PURC	3.590	-49,581,166.70
com					01/15/08	01/14/08		3.620	-418,833.30
41933	WELLS FARGO C P		19	41	02/15/08	01/16/08	PURC	3.890	-49,843,319.44
com					01/17/08	01/17/08		3.902	-156,663.89
41934	WELLS FARGO C P		19	41	02/15/08	01/16/08	PURC	3.890	-49,843,319.44
com					01/17/08	01/17/08		3.902	-156,663.89
41935	F H L B INTEREST EARNI		19	47	08/08/08	01/04/08	PURC	5.125	-51,470,572.28
com					01/22/08	01/07/08		3.692	-51,470,572.28
41936	F H L B INTEREST EARN		19	47	08/21/08	01/04/08	PURC	5.125	-51,470,572.28
com					01/23/08	01/07/08		3.685	-51,404,949.56
41937	F H L B FLOATER QTR AC		19	47	11/23/09	01/08/08	PURC	4.830	-50,325,291.67
com					01/24/08	01/09/08		4.818	-50,325,291.67
41938	F H L B FLOATER QTR AC		19	47	11/23/09	01/08/08	PURC	4.830	-50,325,291.67
com					01/24/08	01/09/08		4.818	-50,325,291.67
41939	F H L B FLOATER QTR AC		19	47	11/23/09	01/08/08	PURC	4.830	-50,325,291.67
com					01/24/08	01/09/08		4.818	-50,325,291.67
41940	F H L B FLOATER QTR AC		19	47	11/23/09	01/08/08	PURC	4.830	-50,325,291.67
com					01/24/08	01/09/08		4.818	-50,325,291.67
41941	F H L B FLOATER QTR AC		19	76	01/28/09	01/23/08	PURC	3.161	-15,000,000.00
com					01/24/08	01/25/08		3.161	-15,000,000.00
41942	FHLB FLOATER QTR		19	76	01/28/09	01/23/08	PURC	3.161	-15,000,000.00
com					01/24/08	01/25/08		3.161	-15,000,000.00
41944	ADM C P		19	45	06/10/08	01/25/08	PURC	3.030	-39,538,766.67
com					01/25/08	01/25/08		3.065	-461,233.33
41945	COMMERZBANK C P		19	87	05/27/08	01/25/08	PURC	3.125	-49,466,145.83
com					01/25/08	01/25/08		3.159	-533,854.17
41947	FANNIE MAE		19	76	05/30/08	01/28/08	PURC	2.800	-14,857,666.67
com					01/28/08	01/29/08		2.827	-142,333.33
41949	BANK OF SCOTLAND C P		19	87	05/28/08	01/29/08	PURC	3.100	-34,638,333.33
com					01/29/08	01/29/08		3.132	-361,666.67
41950	FEDERAL HOME LOAN BANK		19	47	01/28/13	01/30/08	PURC	4.200	-30,063,000.00
com					01/30/08	01/31/08		4.161	-63,000.00
41954	FEDDIE MAC		19	40	06/13/08	01/14/08	PURC	3.455	-49,275,409.72
com					01/31/08	01/14/08		3.506	-724,590.28





CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN BANKING 415554487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT 415554487

PAGE: 5
RUN: 02/08/08 13:49:16

01/01/08 TO 01/31/08
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41528	CITIBANK PTD 270491061	19	48	01/02/08	01/02/08	MAT	5.300	-10,000,000.00	-2,944.44
com				02/01/08	01/02/08		5.300		10,002,944.44
41554	FIRST NATL BK PUBLIC T	19	63	01/19/08	01/19/08	MAT	5.250	-5,000,000.00	-13,854.17
com				02/01/08	01/19/08		5.250		5,013,854.17
41558	CITIBANK PTD 270491111	19	48	01/24/08	01/24/08	MAT	5.450	-10,000,000.00	-36,333.33
com				02/01/08	01/24/08		5.450		10,036,333.33
41640	CITIBANK PTD 270491285	19		04/17/08	01/31/08	INTR	5.350		-46,069.44
com				01/31/08	02/01/08	01/31/08	5.350		-46,069.44
41663	citibank ptd 270491400	19		06/07/08	01/31/08	INTR	5.350		-46,069.44
com				01/31/08	02/01/08	01/31/08	5.350		-46,069.44
41925	CITIBANK PTD	19	48	01/02/09	01/02/08	PURC	3.750	10,000,000.00	-10,000,000.00
com				01/15/08	01/03/08		3.750		-29,166.67
41946	CITIBANK PTD	19	48	01/31/08	01/31/08	INTR	3.750		29,166.67
com				07/25/08	01/24/08	PURC	2.550	10,000,000.00	-10,000,000.00
41948	FIRST NATL BANK INT MO	19	63	01/18/09	01/18/08	INTR	2.550		-4,958.33
com				01/31/08	01/31/08		2.550		4,958.33
41948	FIRST NATL BANK INT MO	19	63	01/18/09	01/19/08	PURC	3.850	5,000,000.00	-5,000,000.00
com				01/28/08	01/19/08		3.850		-6,416.67
41948	FIRST NATL BANK INT MO	19	63	01/18/09	01/31/08	INTR	3.850		6,416.67
com				01/31/08	02/01/08	01/31/08	3.850		6,416.67



CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/08 TO 01/31/08
REPORT GRAND TOTALS
ASSETS

PAGE: 6
RUN: 02/08/08 13:49:16

* ACTIVE TRANSACTIONS *

PAR TYPE/ WEIGHTED YIELD TXN#	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN / LOSS)	SETTLEMENT
PURC 3)	25,000,000.00		25,000,000.00					-25,000,000.00
INTR 5)						-132,680.55		
MAT 3)	-25,000,000.00		-25,000,000.00			-53,131.94		25,053,131.94

7
D
U
S
R
G
N
A
I
P
A
N
A
B
M
L
O
N
V
E
I
N
N
N
C
X
N
T
U
E
N

CITY/COUNTY OF SAN FRANCISCO
NEWLIN KIN

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(ETS / ERNEIS)

EARNED INCOME SUMMARY

01/01/08 THROUGH 01/31/08

SORT KEYS ARE FUND, ICN

FUND: 100

POOLED FUNDS

PAGE: 2

RUN: 02/08/08 13:49:22

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41730	08/03/07	3.0000	T NOTE (99.00)	02/15/08	4,000,000.00	3,960,000.00	4.887			16,435.22
41731	08/03/07	2.6250	T NOTE (98.09)	05/15/08	6,000,000.00	5,896,171.88	4.926			24,667.56
41732	08/03/07	2.6250	T NOTE (98.09)	05/15/08	4,000,000.00	4,913,281.25	4.931			20,577.47
41733	08/03/07	2.6250	T NOTE (98.09)	05/15/08	5,000,000.00	4,930,625.00	4.931			16,461.98
41738	08/07/07	3.3750	T NOTE (98.11)	12/15/08	8,000,000.00	7,865,625.00	4.683			31,284.26
41740	08/07/07	3.3750	T NOTE (98.11)	12/15/08	8,000,000.00	7,821,289.06	4.597			19,232.47
41784	09/17/07	4.3750	T NOTE	01/31/08	1,000,000.00	1,005,706.12	4.103	MATURED	15,387.23	3,394.25
41786	09/17/07	3.7500	T NOTE	05/15/08	5,000,000.00	4,879,492.59	4.405			18,658.42
41803	10/02/07	5.1250	T NOTE	06/30/08	7,000,000.00	7,047,851.56	4.293			25,099.21
41808	10/09/07	4.6250	T NOTE	03/31/08	8,000,000.00	8,020,679.64	4.201			28,617.59
41814	10/02/07	5.1250	T NOTE	06/30/08	8,000,000.00	8,033,984.38	4.273			29,111.79
41817	10/02/07	5.1250	T NOTE	06/30/08	8,000,000.00	8,027,187.50	4.198			17,950.27
41818	10/09/07	4.6250	T NOTE	03/31/08	10,000,000.00	10,068,750.00	4.188			14,360.22
41819	10/09/07	4.6250	T NOTE	03/31/08	10,000,000.00	9,900,781.25	4.329			35,811.50
41830	10/12/07	3.2500	T NOTE	05/31/08	10,000,000.00	9,855,319.71	4.377			36,400.43
41837	10/15/07	4.8750	T NOTE	08/15/08	10,000,000.00	10,021,484.38	4.510			29,322.91
41841	10/16/07	4.8750	T NOTE	05/31/08	10,000,000.00	10,036,195.31	4.527			37,010.16
41853	10/18/07	4.1250	T NOTE	07/31/08	5,000,000.00	5,335,258.11	4.120		72,010.87	38,382.61
41858	10/22/07	5.6250	T NOTE	05/15/08	5,000,000.00	5,320,703.13	4.139			16,355.25
41862	10/23/07	4.6250	T NOTE	07/31/08	5,000,000.00	5,165,542.97	3.777			16,184.04
41867	10/25/07	4.8750	T NOTE	08/15/08	10,000,000.00	10,139,285.71	4.062		64,096.47	16,960.79
41870	10/26/07	4.8750	T NOTE	05/15/08	5,000,000.00	5,080,468.75	3.791			16,936.56
41872	10/26/07	4.6250	T NOTE	04/30/08	5,300,000.00	5,321,945.31	4.063			16,336.46
41873	10/26/07	4.6250	T NOTE	05/31/08	6,600,000.00	6,637,668.81	4.026			18,366.40
41876	10/31/07	4.6250	T NOTE	09/30/08	5,000,000.00	5,022,265.63	4.098			22,698.36
41877	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,019,240.95	3.953			17,479.20
41878	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,019,319.08	3.949			6,771.97
41879	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,019,240.95	3.953			6,779.20
41884	11/02/07	5.0000	T NOTE	07/31/08	5,000,000.00	5,037,319.08	3.949			6,771.97
41887	11/02/07	4.8750	T NOTE	04/30/08	5,000,000.00	5,024,414.06	3.878		61,141.30	16,793.34
41914	12/12/07	4.8750	T NOTE	06/30/08	5,000,000.00	5,093,750.00	3.921			17,059.59
SUBTOTAL (ICN#)	12	TREASURY NOTES	19.90%(C)	123 DAYS	665,500,000.00	664,754,415.57	4.502		778,927.37	138,352.86
41895	11/27/07	4.5500	F H B INT BEARING	11/28/08	5,000,000.00	5,000,000.00	4.464			18,958.33
41895	01/07/08	5.1250	F H B INTEREST EARNING	08/01/08	50,000,000.00	51,470,572.28	3.487			122,938.24
41940	01/31/08	3.1250	F H B INTEREST EARN	06/28/08	50,000,000.00	51,404,949.56	3.485			122,917.25
41950	01/31/08	4.2000	FEDERAL HOME LOAN BANKS	01/28/13	30,000,000.00	30,063,000.00	-0.035			-28.78

0
U
U
Z
K
E
A
Z
K
11
L
O
Y
F
Z
D
C
V
V
F
F
L

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

01/01/08 THROUGH 01/31/08

SORT KEYS ARE FUND, ICC#

FUND: 100 POOLED FUNDS

PAGE: 3
RUN: 02/08/08 13:49:22

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 4.13%(C)										
41937	01/09/08	4.8300	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,325,291.67	3.503		.00	264,585.04
41938	01/09/08	4.8300	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,325,291.67	4.855			153,955.41
41939	01/09/08	4.8300	F H L B FLOATER QTR ACT	11/23/09	4,500,000.00	4,529,276.25	4.855			153,955.41
41940	01/09/08	4.8300	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,325,291.67	4.855			153,955.41
41941	01/09/08	4.8300	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,325,291.67	4.855			153,955.41
SUBTOTAL (ICC#) 31 FHLB FLOATER QTR 6.16%(C)										
41915	12/07/07	4.8300	F H L B FLOATER	11/23/09	50,000,000.00	50,078,616.67	4.747		.00	629,477.63
41916	12/07/07	4.8300	F H L B FLOATER	11/23/09	50,000,000.00	50,078,616.67	4.747			201,911.51
41924	12/28/07	4.8300	F H L B FLOATER	01/28/09	15,000,000.00	50,259,691.67	4.689			200,140.94
41943	01/25/08	3.1613	FHLB FLOATER QTR	01/28/09	50,000,000.00	50,000,000.00	2.747			7,903.13
41943	01/25/08	3.1613	FHLB FLOATER QTR	01/28/09	50,000,000.00	50,000,000.00	2.747			26,343.75
SUBTOTAL (ICC#) 32 FHLB FLOATER QTR 6.45%(C)										
41579	02/28/07	4.9100	FEDERAL NATL MTG ASSN DI	02/01/08	37,000,000.00	35,294,320.56	5.219		.00	638,210.84
41588	03/09/07	4.7900	FEDERAL NATL MTG ASSN DI	02/01/08	50,000,000.00	47,744,708.33	5.086			156,438.06
41589	03/12/07	4.8800	FEDERAL NATL MTG ASSN DI	02/01/08	20,000,000.00	19,116,177.78	5.177			84,536.11
41599	03/20/07	4.8800	FNMA DISCOUNT NOTES	02/04/08	25,000,000.00	23,912,166.67	5.173			105,055.52
41601	03/20/07	4.8800	FEDERAL NATL MTG ASSN DI	02/05/08	15,000,000.00	13,898,611.11	5.176			105,055.52
41603	03/23/07	4.8600	FEDERAL NATL MTG ASSN DI	02/01/08	25,000,000.00	23,939,062.50	5.159			62,775.00
41619	04/03/07	4.9000	FEDERAL NATL MTG ASSN DI	01/07/08	35,000,000.00	33,670,875.00	5.135			104,409.72
41622	04/05/07	4.8500	FEDERAL NATL MTG ASSN DI	03/28/08	50,000,000.00	47,590,958.33	5.161			28,583.33
41635	04/17/07	4.8900	FNMA DISCOUNT NOTES	03/17/08	25,000,000.00	23,845,416.67	5.198			208,604.17
41674	07/05/07	5.0400	FANNIE MAE	01/11/08	25,000,000.00	24,335,000.00	5.250			105,270.83
41682	07/11/07	5.0900	Fannie Mae	01/02/08	20,000,000.00	19,505,138.89	5.292			35,000.00
41688	07/18/07	5.0400	FANNIE MAE	01/31/08	15,000,000.00	14,586,300.00	5.295			494,861.11
41691	07/19/07	5.0900	FANNIE MAE	01/16/08	10,000,000.00	9,744,086.11	5.256			413,700.00
41694	07/23/07	5.0000	FANNIE MAE	03/17/08	25,000,000.00	24,176,916.67	5.221			21,208.33
41746	08/15/07	4.8600	FANNIE MAE	03/03/08	25,000,000.00	24,321,625.00	5.065			107,208.33
41826	10/11/07	4.5400	FANNIE MAE	04/09/08	5,000,000.00	4,885,869.44	4.711			104,625.00
41835	10/12/07	4.5400	FANNIE MAE	04/02/08	5,000,000.00	4,890,913.89	4.706			19,547.22
41836	10/12/07	4.5400	FANNIE MAE	04/09/08	5,000,000.00	4,886,500.00	4.710			19,547.22
41846	11/02/07	4.5400	FANNIE MAE	04/30/08	6,000,000.00	5,872,200.00	4.413			27,010.00
41947	01/24/08	2.8000	FANNIE MAE	05/30/08	15,000,000.00	14,857,666.67	2.866			3,500.00

N
O
U
B
H
U
D
Z
A
K
A
A
A
B
Z
K
D
D
A
V
T
N
N
O
T
C
U
C
U
N
C
N
N

CITY/COUNTY OF FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

01/01/08 THROUGH 01/31/08

SORT KEYS ARE FUND, ICC#

FUND: 100

POOLED FUNDS

PAGE: 4
RUN: 02/08/08 13:49:22

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER Maturity DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICC#) 41 FNM DISCOUNT NO 10.28%(C)				29 DAYS	358,000,000.00	343,560,813.62	5.126		3,158,600.00	1,584,493.87
41721	07/30/07	5.0130	F H L B	01/25/08	25,000,000.00	24,376,856.25	5.213	MATURED	623,143.75	83,550.00
41727	07/31/07	4.9990	F H L B	01/25/08	25,000,000.00	24,382,068.06	5.197	MATURED	617,931.94	83,316.67
41747	08/15/07	5.0800	F H L B	01/10/08	10,000,000.00	9,791,155.56	5.260	MATURED	208,844.44	12,700.00
41751	08/17/07	4.6150	F H L B	04/15/08	25,000,000.00	24,214,340.28	4.894			
41778	09/12/07	4.6190	F H L B	03/05/08	12,000,000.00	11,730,558.33	4.791			
41791	09/21/07	4.3900	F H L B	03/19/08	45,000,000.00	44,012,250.00	4.551			
41807	10/09/07	4.4800	F H L B	04/04/08	10,000,000.00	9,778,488.89	4.645			
41823	10/09/07	4.3600	F H L B	04/15/08	13,000,000.00	12,690,870.83	4.559			
41835	10/09/07	4.3600	F H L B	01/04/08	10,000,000.00	9,889,316.67	4.696	MATURED	110,693.33	49,143.61
41835	10/09/07	4.3600	F H L B	01/03/08	5,000,000.00	4,942,397.22	4.780	MATURED	57,602.78	3,816.67
41861	10/12/07	4.3950	F H L B	04/11/08	9,860,000.00	9,656,970.28	4.488			
41926	01/03/08	4.0500	F H L B	02/12/08	780,000.00	769,470.00	4.162			
41927	01/03/08	4.0500	F H L B	03/02/08	50,000,000.00	49,325,000.00	4.162			
SUBTOTAL (ICC#) 43 FEDERAL HOME LOA 4.85%(C)				69 DAYS	165,640,000.00	162,177,948.61	4.652		1,618,206.54	767,243.36
41565	02/08/07	4.9670	FEDL HOME LLN MTG CORP D	02/04/08	50,000,000.00	47,509,601.39	5.300			
41606	03/23/07	4.8400	FEDL HOME LLN MTG CORP D	02/04/08	25,000,000.00	23,831,166.67	5.126			
41613	03/29/07	4.9000	FEDL HOME LLN MTG CORP D	01/22/08	15,000,000.00	14,389,541.67	5.179	MATURED	610,458.33	113,856.95
41620	04/03/07	4.8230	FEDL HOME LLN MTG CORP D	03/31/08	30,000,000.00	28,541,042.50	5.140			
41624	04/09/07	4.9150	FEDL HOME LLN MTG CORP D	03/31/08	32,000,000.00	30,440,306.67	5.239			
41714	07/27/07	4.9400	FREDDIE MAC	03/28/08	16,000,000.00	15,462,088.89	5.183			
41748	08/15/07	4.9800	FREDDIE MAC	02/11/08	7,000,000.00	6,825,700.00	5.178			
41753	08/23/07	4.6060	FREDDIE MAC	07/21/08	25,000,000.00	23,934,862.50	4.878			
41755	08/27/07	4.6900	FREDDIE MAC	08/18/08	16,000,000.00	15,255,853.33	4.987			
41757	08/29/07	4.5800	FREDDIE MAC	06/02/08	10,000,000.00	9,646,322.22	4.814			
41856	10/22/07	4.4050	FREDDIE MAC	02/29/08	15,000,000.00	14,761,395.83	4.538			
41857	10/22/07	4.4050	FREDDIE MAC	02/29/08	10,000,000.00	9,840,930.56	4.538			
41828	01/14/08	3.4550	FREDDIE MAC	06/13/08	47,250,000.00	46,565,269.19	3.554			
41930	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	49,275,409.72	3.554			
41931	01/14/08	3.5900	FREDDIE MAC	04/07/08	50,000,000.00	49,581,166.70	3.671			
41932	01/14/08	3.5900	FREDDIE MAC	04/07/08	50,000,000.00	49,581,166.70	3.671			
41954	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	49,275,402.72	3.555			
SUBTOTAL (ICC#) 44 FMC DISCOUNT NOT 12.75%(C)				86 DAYS	438,250,000.00	425,804,635.52	4.585		610,458.33	1,370,179.51
41581	07/09/07	5.1300	UNION BANK C P	01/02/08	20,000,000.00	19,492,600.00	5.368	MATURED	507,400.00	7,866.67
41625	07/31/07	5.1300	UNION BANK C P	01/09/08	20,000,000.00	19,538,300.00	5.324	MATURED	461,700.00	22,800.00
41769	09/07/07	5.2600	BANK OF AMERICA C P	03/04/08	25,000,000.00	24,346,152.78	5.476			

CHITTY/COUNTY OF ANERANG 415-55-4407
NR. NEEMLIN RANKIN

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

01/01/08 THROUGH 01/31/08

SORT KEYS ARE FUND, ICC#

FUND: 100

POOLED FUNDS

PAGE: 5

RUN: 02/08/08 13:49:22

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / Maturity Date	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41777	09/11/07	5.2500	BANK OF AMERICA C P	02/15/08	25,000,000.00	24,427,604.17	5.448			113,020.83
41779	09/13/07	5.1000	UNION BANK C P	03/04/08	30,000,000.00	29,264,750.00	5.301			131,750.00
41781	09/14/07	5.1000	UNION BANK C P	03/05/08	25,000,000.00	24,490,000.00	5.279			109,791.66
41785	09/18/07	4.7500	UNION BANK C P	03/04/08	25,000,000.00	24,445,833.33	4.925			102,256.94
41802	09/25/07	0.0000	BANK OF AMERICA C P	03/18/08	32,000,000.00	31,248,666.67	5.015			133,093.34
41811	10/01/07	4.6800	UNION BANK C P	02/29/08	25,000,000.00	24,509,250.00	4.840			100,750.00
41859	10/22/07	4.7700	BANK OF AMERICA C P	02/22/08	50,000,000.00	49,185,125.00	4.916			205,375.00
41864	10/24/07	4.5800	J P CHASE C P	04/18/08	50,000,000.00	24,437,041.67	4.751			98,597.22
41866	10/25/07	4.4000	BANK OF AMERICA C P	03/04/08	25,000,000.00	24,572,430.56	4.848			101,180.56
41868	10/26/07	4.4600	J P CHASE C P	04/23/08	10,000,000.00	9,777,000.00	4.625			38,405.55
41884	11/06/07	4.5900	UNION BANK C P	05/01/08	10,000,000.00	9,814,222.22	4.753			37,888.89
41897	11/02/07	4.8500	J P MORGAN CHASE C P	05/01/08	10,000,000.00	9,769,727.78	4.756			39,438.89
41898	11/26/07	4.8500	J P MORGAN C P	01/07/08	15,000,000.00	14,915,125.00	4.945	MATURED	84,875.00	12,125.00
41900	11/21/07	4.8000	ING FINDING C P	01/07/08	50,000,000.00	39,646,833.33	5.002	MATURED	353,166.67	130,400.00
41901	11/21/07	4.8700	ING FINDING C P	01/25/08	50,000,000.00	39,856,034.72	4.981	MATURED	43,965.28	16,233.33
41901	11/21/07	4.8700	ING FINDING C P	01/18/08	20,000,000.00	19,874,933.33	5.043	MATURED	155,366.67	44,766.67
41902	11/29/07	4.9500	AIG C P	02/06/08	30,000,000.00	29,715,375.00	5.128			127,875.00
41903	11/30/07	4.9500	AIG C P	03/05/08	40,000,000.00	39,467,733.33	5.128			171,877.78
41904	12/03/07	5.0500	ING CF	02/04/08	10,000,000.00	9,911,625.00	5.168			43,486.11
41905	12/04/07	5.2500	ING C P	01/07/08	45,000,000.00	44,781,125.00	5.247	MATURED	218,875.00	43,486.11
41906	12/05/07	5.2500	BARCLAYS C P	02/05/08	50,000,000.00	49,547,916.67	5.371			221,683.00
41907	12/06/07	5.1500	ING C P	01/09/08	10,000,000.00	9,951,361.11	5.247	MATURED	48,638.89	11,444.46
41908	12/07/07	5.1750	BARCLAYS FD C P	02/07/08	15,000,000.00	14,866,312.50	5.294			66,843.73
41909	12/10/07	4.7000	AIG C P	01/09/08	50,000,000.00	49,804,166.67	4.784	MATURED	195,833.33	50,222.22
41910	12/10/07	4.7000	AIG C P	01/09/08	50,000,000.00	49,804,166.67	4.784	MATURED	195,833.33	50,222.22
41911	12/10/07	5.2500	ING C P	01/11/08	15,000,000.00	14,925,187.50	5.371			21,375.00
41912	12/05/07	5.2500	BARCLAYS C P	02/05/08	50,000,000.00	49,547,916.67	5.371	MATURED	74,812.50	226,041.66
41913	12/07/07	5.1750	BARCLAYS FD C P	02/07/08	50,000,000.00	49,554,375.00	5.294			222,812.50
41920	12/18/07	4.2700	DEUTSCHE CP	01/08/08	50,000,000.00	49,875,458.33	4.340	MATURED	124,541.67	41,513.89
41921	12/18/07	4.2700	DEUTSCHE CP	01/08/08	50,000,000.00	49,875,458.33	4.340	MATURED	124,541.67	41,513.89
41923	12/17/07	5.8400	BARONANK USA C P	01/14/08	50,000,000.00	49,811,777.78	4.926	MATURED	87,388.89	172,050.00
41923	12/17/07	5.8400	BARONANK USA C P	02/19/08	45,000,000.00	44,644,800.00	4.937			172,050.00
41933	01/17/07	3.8900	WELLS FARGO C P	02/15/08	50,000,000.00	49,843,319.44	4.356			81,041.67
41934	01/17/07	3.8900	WELLS FARGO C P	02/15/08	10,000,000.00	9,968,663.89	3.956			16,208.33
41934	01/25/07	3.3000	ADM C P	06/10/08	40,000,000.00	39,538,766.67	3.108			23,566.67
41945	01/25/08	3.1250	COMMERZBANK C P	05/27/08	50,000,000.00	49,466,145.83	3.203			30,381.94
41949	01/29/08	3.1000	BANK OF SCOTLAND C P	05/27/08	35,000,000.00	34,638,333.33	3.176			9,041.67
SUBTOTAL (ICC#)	81	COMMERCIAL PAPER	23.38%(C)	39	DAYS	792,000,000.00	780,999,087.51	4.950	2,777,772.23	3,317,550.95
41773	09/07/07	5.4400	BANK OF AMERICA NCD	01/08/08	50,000,000.00	50,000,000.00	5.516	MATURED	929,333.33	55,886.89
41774	09/07/07	5.4400	BANK OF AMERICA NCD	01/22/08	50,000,000.00	50,000,000.00	5.516	MATURED	1,035,111.11	158,666.37
41783	03/18/07	5.4800	BANK OF AMERICA NCD	01/22/08	50,000,000.00	50,000,000.00	5.556	MATURED	954,000.00	159,433.33
41790	09/21/07	4.9500	BANK OF AMERICA NCD	01/22/08	40,000,000.00	40,000,000.00	5.019	MATURED	676,500.00	117,500.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ERNETS)

EARNED INCOME SUMMARY
01/01/08 THROUGH 01/31/08
SORT KEYS ARE FUND ICC#
FUND: 100 POOLED FUNDS

PAGE: 6
RUN: 02/08/08 13:49:22

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41804	10/03/07	4.9800	BANK OF AMERICA NCD	03/31/08	50,000,000.00	50,006,916.67	5.048			214,416.67
41868	10/25/07	4.7800	BANK OF AMERICA NCD	03/03/08	25,000,000.00	25,000,000.00	4.846			102,902.78
41890	11/15/07	4.8000	BANK OF AMERICA NCD	02/13/08	20,000,000.00	20,000,000.00	4.867			82,666.67
41891	11/08/07	4.8000	BANK OF AMERICA NCD	05/08/08	10,000,000.00	10,000,000.00	4.694			39,869.44
41894	11/16/07	4.8400	BANK OF AMERICA NCD	02/19/08	40,000,000.00	40,000,000.00	4.907			166,711.11
41917	12/14/07	4.8000	J P MORGAN NCD	01/14/08	50,000,000.00	50,000,000.00	4.664	MATURED	198,055.56	83,055.56
41918	12/14/07	4.8000	J P MORGAN NCD	01/14/08	50,000,000.00	50,000,000.00	4.664	MATURED	198,055.56	83,055.56
41919	12/14/07	4.8000	J P MORGAN NCD	01/14/08	5,000,000.00	5,000,000.00	4.664	MATURED	19,805.56	8,305.56
SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.* 4.34*(C)				40 DAYS	145,000,000.00	145,006,916.67	5.058		4,015,861.12	1,267,872.24
41710	07/16/07	5.6300	MISSION NAT BANK PTD	07/16/08	100,000.00	100,000.00	5.708			484.80
41892	11/02/07	3.5000	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3.549			301.39
SUBTOTAL (ICC#) 1010 PUBLIC TIME DE .01*(C)				222 DAYS	200,000.00	200,000.00	4.628		.00	786.19
41528	01/02/07	5.3000	CITIBANK PTD 270491061	01/02/08	10,000,000.00	10,000,000.00	5.374	MATURED	2,944.44	1,472.22
41554	01/19/07	5.2500	FIRST NATL BK PUBLIC TIM	01/19/08	5,000,000.00	5,000,000.00	5.323	MATURED	13,854.17	13,125.00
41558	01/25/07	5.4500	CITIBANK PTD 270491111	01/24/08	10,000,000.00	10,000,000.00	5.526	MATURED	36,333.33	34,819.44
41640	04/18/07	5.3500	CITIBANK PTD 270491285	04/17/08	10,000,000.00	10,000,000.00	5.424	MATURED	46,069.44	46,069.44
41663	06/07/07	5.3500	CITIBANK PTD 270491400	06/07/08	10,000,000.00	10,000,000.00	5.424	MATURED	46,069.44	46,069.44
41925	01/03/08	3.7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3.802		29,166.67	30,208.34
41946	01/24/08	2.5500	CITIBANK PTD	07/25/08	10,000,000.00	10,000,000.00	2.585		4,958.33	5,666.66
41948	01/19/08	3.8500	FIRST NATL BANK INT MONT	01/18/09	5,000,000.00	5,000,000.00	3.903		6,416.67	6,951.39
SUBTOTAL (ICC#) 1011 PUBLIC TIME DE 1.35*(C)				198 DAYS	45,000,000.00	45,000,000.00	4.859		185,812.49	184,381.93
SUBTOTAL (FUND) 100 POOLED FUNDS				- ASSETS	3346360000.00	3305194544.82			13,755,735.2813	13,401,450.68
SUBTOTAL (FUND) 100 POOLED FUNDS				- NET	3346360000.00	3305194544.82			13,755,735.2813	13,401,450.68

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE		3,337,024,934.39	
EARNED INTEREST YIELD THIS PERIOD		4.35%	.000
WEIGHTED AVG YIELD AT END OF PERIOD		4.55%	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		51,886,400.74	

U. S. N. A. 2000

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4467

(EIS / ERNEIS)

EARNED INCOME SUMMARY

01/01/08 THROUGH 01/31/08
SORT KEYS ARE FUND ICC#
FUND: 5001 HUD MOCD

PAGE: 7
RUN: 02/08/08 13:49:22

INV PURCHASE NO.	COUPON DATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41848	10/18/07	4.0900 T BILL	04/17/08	730,000.00	714,561.89	4.333		2,874.03	2,629.57
41850	10/17/07	4.0600 T BILL	01/17/08	277,000.00	274,125.97	4.160	MATURED	2,874.03	499.83
SUBTOTAL (ICC#)		11 TREASURY BILLS	.02%(C)	77 DAYS	730,000.00	714,561.89	4.304	2,874.03	3,129.40
SUBTOTAL (FUND)		5001 HUD MOCD	-	ASSETS	77 DAYS	730,000.00	714,561.89	2,874.03	3,129.40
SUBTOTAL (FUND)		5001 HUD MOCD	-	NET		730,000.00	714,561.89	2,874.03	3,129.40
FUND STATISTICS									
				ASSETS	LIABILITIES				
AVERAGE DAILY INVESTMENT BALANCE				856,046.26					
EARNED INTEREST YIELD THIS PERIOD				4.304	.000				
WEIGHTED AVG YIELD AT END OF PERIOD				4.333	.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				8,991.43					

N
O
U
B
I
U
N
A
K
K
A
E
Z
A
O
C
V
F
N
D
O
U
S
E
N
H
U
Z

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ERNEIS)

EARNED INCOME SUMMARY

01/01/08 THROUGH 01/31/08

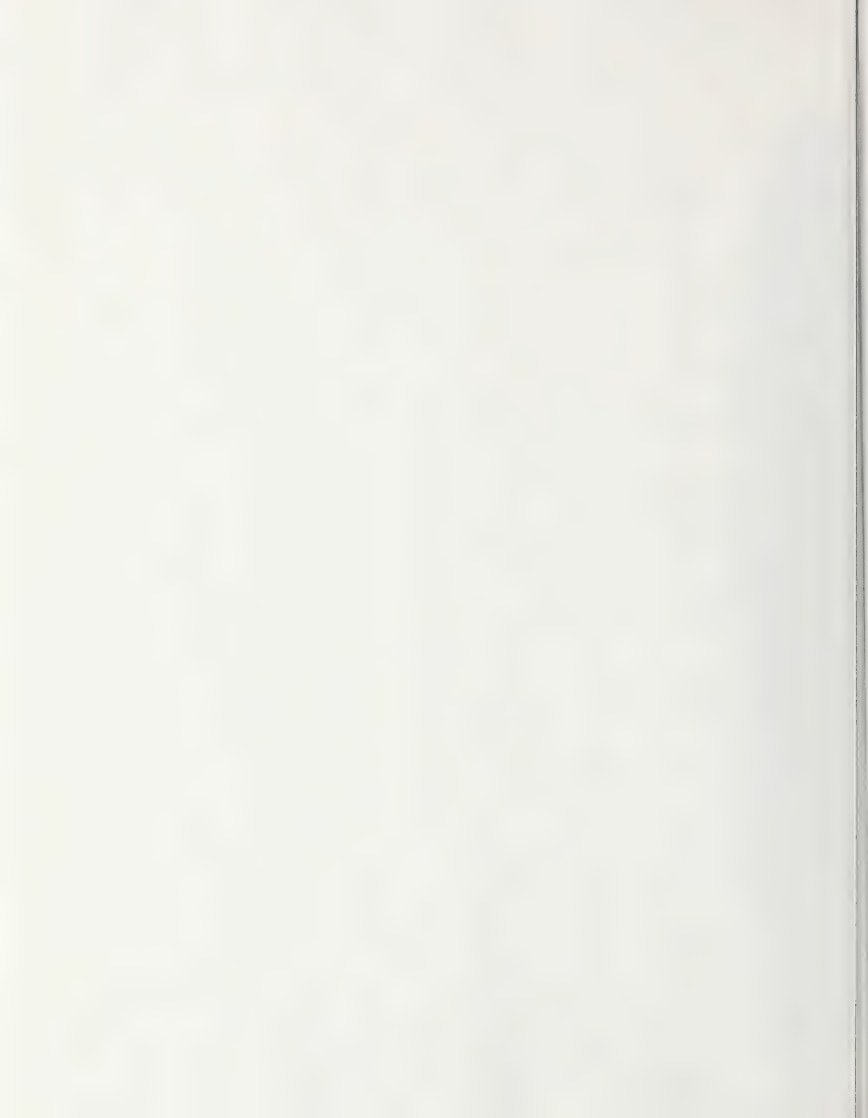
SORT KEYS ARE FUND ICC#

FUND: 9702 SFUSD TRANS 07-08

PAGE: 8
RUN: 02/08/08 13:49:22

INV PURCHASE NO.	COUPON DATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41869	10/25/07	4.6000 BANK OF AMERICA NCD	11/13/08	35,000,000.00	35,000,000.00	4.664			138,638.89
SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.* 1.05%(C) 287 DAYS 35,000,000.00 35,000,000.00 4.664									.00 138,638.89
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- ASSETS 287 DAYS 35,000,000.00 35,000,000.00									.00 138,638.89
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- NET 35,000,000.00 35,000,000.00									.00 138,638.89
FUND STATISTICS									
ASSETS									
AVERAGE DAILY INVESTMENT BALANCE : 35,000,000.00									
EARNED INTEREST YIELD THIS PERIOD : 4.664									
WEIGHTED AVG YIELD END OF PERIOD : 4.664									
TOTAL INTEREST EARNED FOR FUTURE RECEIPT: 442,750.00									
LIABILITIES									

GRAND TOTAL 100.00%(C) 161 DAYS 3382090000.00 3340909106.71 4.728 13,758,609.3113,543,218.97



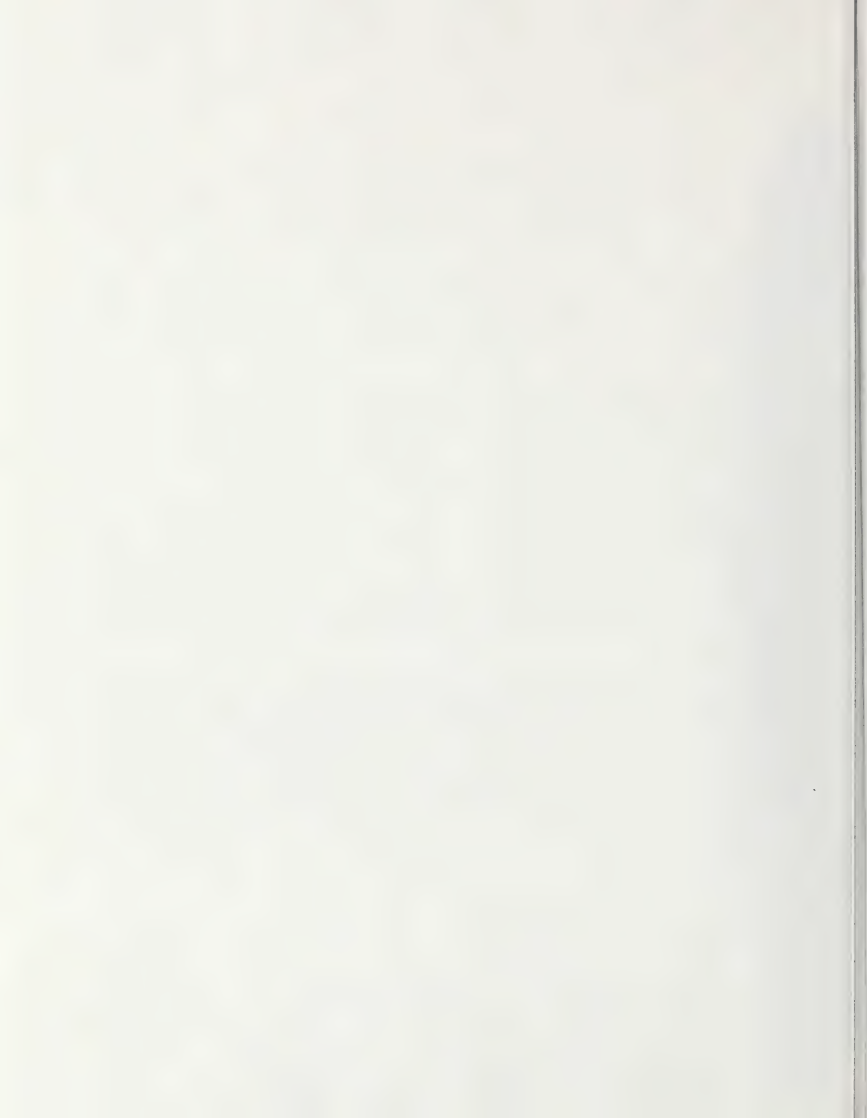
CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

* ACTIVE TRANSACTIONS *

PAGE: 1
RUN: 02/08/08 13:49:17

DETAIL TRANSACTION REPORT - FIXED INCOME
01/01/08 TO 01/31/08
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TWN	Coupon	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT /	(ACCRET)	SETTLEMENT
41089	T NOTE (99.30)	19	01/31/08	01/31/08	AMRT	4.375				19,416.50			
tom			02/01/08	01/31/08		4.416						-19,416.50	
41528	CITIBANK PTD 270491061	19	40	02/01/08	01/31/08	NAT	4.375	-25,000,000.00		-25,000,000.00		-546,875.00	25,546,875.00
tom				02/01/08	01/31/08		4.416					-2,944.44	
41554	FIRST NATL BK PUBLIC T	19	48	01/02/08	01/02/08	MAT	5.300	-10,000,000.00		-10,000,000.00		-13,854.17	10,002,944.44
tom				02/01/08	01/19/08	MAT	5.250	-5,000,000.00		-5,000,000.00		-36,333.33	5,013,854.17
41558	CITIBANK PTD 270491111	19	48	01/02/08	01/19/08	MAT	5.450	-10,000,000.00		-10,000,000.00		-610,458.33	10,036,333.33
tom				02/01/08	01/24/08	MAT	4.900	-15,000,000.00		-14,389,541.67		-1,329,125.00	15,000,000.00
41613	FEDL HOME LBN MTG CORP	19	89	02/21/08	01/22/08	MAT	5.900	-35,000,000.00		-33,670,875.00		-46,069.44	35,000,000.00
tom				02/01/08	01/07/08	MAT	5.093					-46,069.44	
41619	FEDERAL NATL MTG ASSN	19	87	01/07/08	01/07/08	INTR	5.350					-46,069.44	
tom				02/01/08	01/31/08	INTR	5.350					-46,069.44	
41640	CITIBANK PTD 270491285	19	45	01/11/08	01/11/08	MAT	5.040	-25,000,000.00		-24,335,000.00		-665,000.00	25,000,000.00
tom				02/01/08	01/02/08	MAT	5.178	-20,000,000.00		-19,492,600.00		-507,400.00	20,000,000.00
41663	Citibank prd 270491400	19	46	01/02/08	01/02/08	MAT	5.294	-20,000,000.00		-19,505,138.89		-494,861.11	20,000,000.00
tom				02/01/08	01/02/08	MAT	5.219	-20,000,000.00		-19,505,138.89		-494,861.11	20,000,000.00
41682	Fannie Mae	19	40	01/02/08	01/02/08	MAT	5.040	-15,000,000.00		-14,586,300.00		-413,700.00	15,000,000.00
tom				02/01/08	01/31/08	MAT	5.183	-10,000,000.00		-9,744,086.11		-255,913.89	10,000,000.00
41688	FANNIE MAE	19	45	01/16/08	01/16/08	MAT	5.224	-25,000,000.00		-24,376,856.25		-623,143.75	25,000,000.00
tom				02/01/08	01/25/08	MAT	5.013	-25,000,000.00		-24,438,906.25		-561,093.75	25,000,000.00
41721	F H L B	19	40	01/17/08	01/17/08	MAT	4.833	-20,000,000.00		-19,538,300.00		-461,700.00	20,000,000.00
tom				02/01/08	01/09/08	MAT	4.999	-25,000,000.00		-24,382,068.06		-617,931.94	25,000,000.00
41722	T BILL	19	45	01/09/08	01/09/08	MAT	5.126	-10,000,000.00		-9,791,155.56		-208,844.44	10,000,000.00
tom				02/01/08	01/25/08	MAT	5.188	-50,000,000.00		-50,000,000.00		-929,333.33	50,929,333.33
41725	UNION BANK C P	19	46	01/09/08	01/09/08	MAT	5.440	-50,000,000.00		-50,000,000.00		-1,035,111.11	51,035,111.11
tom				02/01/08	01/22/08	MAT	5.440	-50,000,000.00		-50,000,000.00		-959,000.00	50,959,000.00
41727	F H L B	19	40	01/22/08	01/22/08	MAT	5.480	-50,000,000.00		-50,000,000.00			
tom				02/01/08	01/22/08	MAT	5.480	-50,000,000.00		-50,000,000.00			
41747	F H L B	19	87	01/10/08	01/10/08	MAT	5.126	-10,000,000.00		-9,791,155.56		-208,844.44	10,000,000.00
tom				02/01/08	01/10/08	MAT	5.188	-50,000,000.00		-50,000,000.00		-929,333.33	50,929,333.33
41773	BANK OF AMERICA NCD	19	40	01/06/08	01/06/08	MAT	5.440	-50,000,000.00		-50,000,000.00		-1,035,111.11	51,035,111.11
tom				02/01/08	01/22/08	MAT	5.440	-50,000,000.00		-50,000,000.00		-959,000.00	50,959,000.00
41774	BANK OF AMERICA NCD	19	40	01/06/08	01/06/08	MAT	5.440	-50,000,000.00		-50,000,000.00		-1,035,111.11	51,035,111.11
tom				02/01/08	01/22/08	MAT	5.440	-50,000,000.00		-50,000,000.00		-959,000.00	50,959,000.00
41783	BANK OF AMERICA NCD	19	40	01/22/08	01/22/08	MAT	5.480	-50,000,000.00		-50,000,000.00			
tom				02/01/08	01/22/08	MAT	5.480	-50,000,000.00		-50,000,000.00			



* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-487
DETAIL TRANSACTION - FIXED INCOME

PAGE: 2
RUN: 02/08/08 13:49:17

01/01/08 TO 01/31/08
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	SETTLE	TXN	Coupon	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE / ENTRY	TYPE	YIELD	ORIGINAL	FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT		
41784 T NOTE		19	01/31/08	01/31/08	AMRT	4.375		-781.25				
tom			02/01/08	01/31/08		4.137					781.25	
41790 BANK OF AMERICA NCD		40	02/01/08	01/31/08	MAT	4.375	-1,000,000.00	-1,005,706.52			-16,168.48	
tom			02/01/08	01/31/08		4.137						1,021,875.00
41822 F H L B		19	02/01/08	01/22/08	MAT	4.350	-40,000,000.00	-40,000,000.00			-676,500.00	
tom			02/01/08	01/22/08		4.350						40,676,500.00
41822 F H L B		19	02/01/08	01/04/08	MAT	4.350	-10,000,000.00	-9,889,316.67			-110,683.33	
tom			02/01/08	01/04/08		4.350						10,000,000.00
41833 F H L B		19	02/01/08	01/09/08	MAT	4.600	-5,000,000.00	-4,942,397.22			-57,602.78	
tom			02/01/08	01/09/08		4.714						5,000,000.00
41845 T NOTE		19	07/31/08	01/31/08	INTR	5.000		-52,989.13			-72,010.87	
tom			01/31/08	02/01/08	01/31/08	4.334						125,000.00
41862 T NOTE		19	07/31/09	01/31/08	INTR	4.625		-53,841.03			-64,096.47	
tom			01/31/08	02/01/08	01/31/08	3.864						117,937.50
41882 T BILL		19	02/01/08	01/17/08	MAT	4.060	-4,723,000.00	-4,673,996.25			-49,003.75	
tom			02/01/08	01/17/08		4.103						4,723,000.00
41884 T NOTE		19	07/31/08	01/31/08	INTR	5.000		-63,858.70			-61,141.30	
tom			01/31/08	02/01/08	01/31/08	3.959						125,000.00
41898 J P MORGAN C P		19	07/07/08	01/07/08	MAT	4.850	-15,000,000.00	-14,915,125.00			-84,875.00	
tom			02/01/08	01/07/08		4.878						15,000,000.00
41899 ING FUNDING C P		19	01/25/08	01/25/08	MAT	4.890	-40,000,000.00	-39,646,833.33			-353,166.67	
tom			02/01/08	01/25/08		4.934						40,000,000.00
41900 ING FUNDING C P		19	01/25/08	01/25/08	MAT	4.870	-5,000,000.00	-4,956,034.72			-43,965.28	
tom			02/01/08	01/25/08		4.913						5,000,000.00
41901 UNION BANK C P		19	01/18/08	01/18/08	MAT	4.740	-20,000,000.00	-19,844,633.33			-155,366.67	
tom			02/01/08	01/18/08		4.777						20,000,000.00
41905 ING C P		19	02/01/08	01/07/08	MAT	5.175	-45,000,000.00	-44,781,125.00			-218,875.00	
tom			02/01/08	01/07/08		5.175						45,000,000.00
41907 ING C P		19	02/01/08	01/09/08	MAT	5.175	-10,000,000.00	-9,951,361.11			-48,638.89	
tom			02/01/08	01/09/08		5.175						10,000,000.00
41909 AIG C P		19	01/09/08	01/09/08	MAT	4.700	-50,000,000.00	-49,804,166.67			-195,833.33	
tom			02/01/08	01/09/08		4.718						50,000,000.00
41910 AIG C P		19	01/09/08	01/09/08	MAT	4.700	-50,000,000.00	-49,804,166.67			-195,833.33	
tom			02/01/08	01/09/08		4.718						50,000,000.00
41911 ING C P		19	02/01/08	01/11/08	MAT	5.150	-15,000,000.00	-14,925,187.50			-74,812.50	
tom			02/01/08	01/11/08		5.150						15,000,000.00
41917 J P MORGAN NCD		19	02/01/08	01/14/08	MAT	4.600	-50,000,000.00	-50,000,000.00			-198,055.56	
tom			02/01/08	01/14/08		4.600						50,198,055.56
41918 J P MORGAN NCD		19	02/01/08	01/14/08	MAT	4.600	-50,000,000.00	-50,000,000.00			-198,055.56	
tom			02/01/08	01/14/08		4.600						50,198,055.56
41919 J P MORGAN NCD		19	02/01/08	01/14/08	MAT	4.600	-5,000,000.00	-5,000,000.00			-19,805.56	
tom			02/01/08	01/14/08		4.600						5,019,805.56
41920 DEUTSCHE CP		19	02/01/08	01/08/08	MAT	4.270	-50,000,000.00	-49,875,458.33			-124,541.67	
tom			02/01/08	01/08/08		4.281						50,000,000.00



* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-487

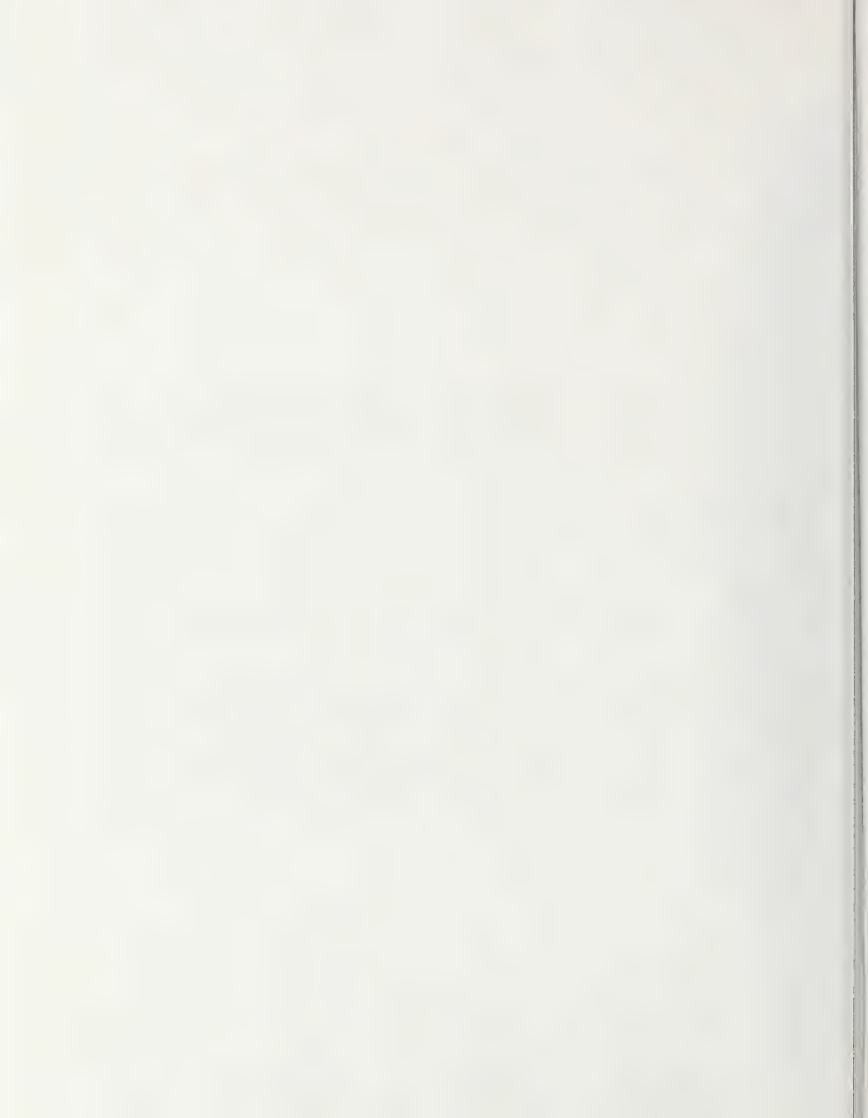
DETAIL TRANSACTION REPORT - FIXED INCOME

01/01/08 TO 01/31/08

SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

PAGE: 3
RUN: 02/08/08 13:49:17

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	Coupon	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	YIELD	TYPE	VALUE	PREM /	AMORT /	SETTLEMENT
								FACE	DISC	ACCRET	
41921	DEUTSCHE C P	19	43	01/08/08	01/08/08	MAT	4.270	-50,000,000.00	-49,875,458.33	-124,541.67	50,000,000.00
tom				02/01/08	01/08/08		4.281				
41922	RABOBANK USA C P	19	87	02/01/08	01/08/08	MAT	3.858	-50,000,000.00	-49,811,777.78	-188,222.22	50,000,000.00
tom				02/01/08	01/08/08		3.869				
41925	CITIBANK FTD	19	48	01/02/09	01/02/08	PURC	3.750	10,000,000.00	10,000,000.00		-10,000,000.00
tom				01/15/08	01/03/08		3.750			-29,166.67	
tom				01/31/08	01/31/08	INTR	3.750				29,166.67
41926	F H L B	19	47	05/02/08	01/03/08	PURC	4.050	780,000.00	769,470.00	-769,470.00	
tom				01/15/08	01/03/08		4.105				
41927	F H L B	19	47	05/02/08	01/03/08	PURC	4.050	50,000,000.00	49,325,000.00	-49,325,000.00	
tom				01/15/08	01/03/08		4.105				
41928	FEDDIE MAC	19	40	06/13/08	01/14/08	PURC	3.455	47,250,000.00	46,565,269.19	-46,565,269.19	
tom				01/15/08	01/14/08		3.506				
41930	FREDDIE MAC	19	40	06/13/08	01/14/08	PURC	3.455	50,000,000.00	49,275,409.72	-49,275,409.72	
tom				01/15/08	01/14/08		3.506				
41931	FREDDIE MAC	19	43	04/07/08	01/14/08	PURC	3.590	50,000,000.00	49,581,166.70	-49,581,166.70	
tom				01/15/08	01/14/08		3.620				
41932	FREDDIE MAC	19	43	04/07/08	01/14/08	PURC	3.590	5,000,000.00	4,958,116.63	-4,958,116.63	
tom				01/15/08	01/14/08		3.620				
41933	WELLS FARGO C P	19	41	02/15/08	01/16/08	PURC	3.890	50,000,000.00	49,843,319.44	-49,843,319.44	
tom				01/17/08	01/17/08		3.902				
41934	WELLS FARGO C P	19	41	02/15/08	01/16/08	PURC	3.890	10,000,000.00	9,968,663.89	-9,968,663.89	
tom				01/17/08	01/17/08		3.902				
41935	F H L B INTEREST EARNI	19	47	08/08/08	01/04/08	PURC	5.125	50,000,000.00	51,470,572.28	-51,470,572.28	
tom				01/22/08	01/07/08		5.125				
41936	F H L B INTEREST EARN	19	47	08/23/08	01/04/08	PURC	5.125	50,000,000.00	51,404,949.56	-51,404,949.56	
tom				01/23/08	01/07/08		5.125				
41937	F H L B FLOATER QTR AC	19	47	11/23/09	01/08/08	PURC	4.830	50,000,000.00	50,325,291.67	-50,325,291.67	
tom				01/23/09	01/08/08		4.830				
41938	F H L B FLOATER QTR AC	19	47	11/23/09	01/08/08	PURC	4.830	50,000,000.00	50,325,291.67	-50,325,291.67	
tom				01/24/08	01/09/08		4.818				
41939	F H L B FLOATER QTR AC	19	47	11/23/09	01/08/08	PURC	4.830	4,500,000.00	4,593,278.25	-4,593,278.25	
tom				01/24/08	01/09/08		4.818				
41940	F H L B FLOATER QTR AC	19	47	11/23/09	01/08/08	PURC	4.830	50,000,000.00	50,325,291.67	-50,325,291.67	
tom				01/24/08	01/09/08		4.818				
41941	F H L B FLOATER QTR AC	19	47	11/23/09	01/08/08	PURC	4.830	50,000,000.00	50,325,291.67	-50,325,291.67	
tom				01/24/08	01/09/08		4.818				
41942	FHLE FLOATER QTR	19	76	01/28/09	01/23/08	PURC	3.161	15,000,000.00	15,000,000.00		-15,000,000.00
tom				01/24/08	01/25/08		3.161				
41943	FHLE FLOATER QTR	19	76	01/28/09	01/23/08	PURC	3.161	50,000,000.00	50,000,000.00		-50,000,000.00
tom				01/24/08	01/25/08		3.161				
41944	ADM C P	19	45	06/10/08	01/25/08	PURC	3.030	40,000,000.00	39,538,766.67	-39,538,766.67	
tom				01/25/08	01/25/08		3.065				



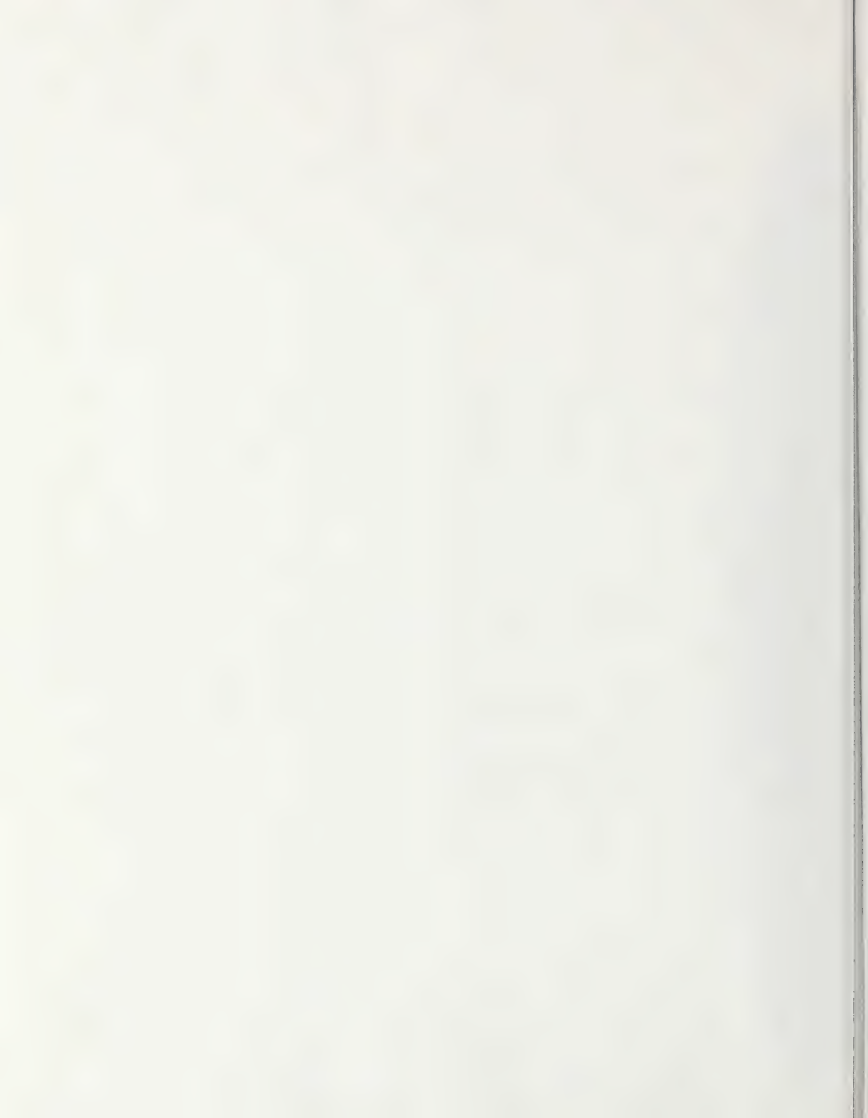
* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 4
RUN: 02/08/08 13:49:17

01/01/08 TO 01/31/08
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
41945 tom	COMMERZBANK C P	19	05/27/08	01/25/08	PURC	3.125	50,000,000.00	49,466,145.83		-49,466,145.83
41946 tom	CITIBANK PFD	19	07/25/08	01/25/08	PURC	3.159		-533,854.17		-10,000,000.00
41947 tom	FANNIE MAE	19	05/30/08	01/24/08	PURC	2.550	10,000,000.00	10,000,000.00		-4,958.33
41948 tom	FIRST NATL BANK INT MO	19	01/31/08	01/31/08	INTR	2.550				
41949 tom	BANK OF SCOTLAND C P	19	05/28/08	01/31/08	PURC	3.850	15,000,000.00	14,857,666.67		-14,857,666.67
41950 tom	FEDERAL HOME LOAN BANK	19	01/28/13	01/29/08	PURC	3.132	5,000,000.00	5,000,000.00		-5,000,000.00
41954 tom	FEDDIE MAC	19	06/13/08	01/31/08	PURC	3.451				
		19	06/13/08	01/14/08	PURC	3.455	50,000,000.00	49,275,402.72		-49,275,402.72
			01/31/08	01/14/08		3.506		-724,597.28		



CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

WELLS FARGO BANK, N.A. - FIXED INCOME DETAIL TRANSACTION REPORT

TRANSACTION REPORT TO 01/01/08 TO 01/31/08

REPORT GRAND TOTALS

ASSETS

PAGE: 5
RUN: 02/08/08 13:49:17

RUN: 02/08/08 13:49:17

TYPE/ TXN#	WEIGHTED YIELD	PAR . YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN) / LOSS	SETTLEMENT
PURC (26)	3.826	877,530,000.00			876,831,695.56	-698,304.44				-876,831,695.56
INTR (8)	4.167				-170,688.86			-329,929.19		
MAT (39)	4.938	-1010723000.00			-1001953572.22			-13407170.84		1006585608.76
AMRT (1)	4.137				-781.25		781.25			
ACR (1)	4.416				19,416.50		-19,416.50			

Ma

Th

Ma

Ch

I I

Sa

La

Th

po

To

S.S.

Fe

In

bet

mv

sal

Ve

be

Tr

En

cc.

CITY AND COUNTY OF SAN FRANCISCO**OFFICE OF THE TREASURER****José Cisneros**
TREASURER**PAULINE MARX**
Chief Assistant Treasurer**Newlin Rankin**
Chief Investment Officer**March 19, 2008****The Honorable Gavin Newsom**
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917**The Honorable Board of Supervisors**
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917**Ladies and Gentlemen:**

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2007 to February 29, 2008:

	Pooled	All
Interest Received	\$128,616,981	\$128,619,855
Total Net Earnings	\$108,457,495	\$109,044,264
Earned Income Yield	4.952%	4.950%
Average Age of Portfolio	191 Days	192 Days

Total cost of the securities on hand as of February 29, 2008 was \$3,212,392,822 with a market value of \$3,241,326,688 plus fixed assets accrued interests of \$10,415,795. The earned income yield for the month of February 2008 is 4.180%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of February 29, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,
José Cisneros
Treasurer
Enc.**cc:** Harvery Rose, Budget Analyst (w/Enc.)

Ed Harrington, Controller (w/Enc.)

Controller – Internal Audit Division -YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – David Murray, San Francisco Public Library – 2 copies

Office Copy

DOCUMENTS DEPT.**MAR 25 2008****SAN FRANCISCO**
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478



CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4447

PORTFOLIO STATISTICS
7/01/07 THROUGH 2/29/08

PAGE: 1
RUN: 03/03/08 11:49:13

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	127,015,522.08	.00	1,604,333.10	N/A	128,619,855.18
TOTAL NET EARNINGS THIS PERIOD:	107,440,606.86	.00	1,603,657.54	N/A	109,044,264.40
AVERAGE DAILY PORTFOLIO BALANCE:	3,249,256,998.05	.00	45,958,196.72	N/A	3,295,215,194.77
EARNED INCOME YIELD THIS PERIOD:	4.946	.000	5.220	N/A	4.950
END OF PERIOD PORTFOLIO BALANCE:	3,167,192,821.87	.00	45,200,000.00	N/A	3,212,392,821.87
CURRENT AMORTIZED BOOK VALUE:	3,167,971,839.61	.00	45,200,000.00	N/A	3,213,171,839.61
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.014	.000	4.266	N/A	4.017
WEIGHTED AVERAGE DAYS TO MATURITY:	192.00	.00	169.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	192.00	.00	169.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.950

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4444

PORTFOLIO STATISTICS
7/01/07 THROUGH 2/29/08

PUN: 03/04/08 11:14:12

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	127,012,648.05	.00	1,604,333.10	N/A	128,616,981.15
TOTAL NET EARNINGS THIS PERIOD:	106,853,837.04	.00	1,603,657.54	N/A	108,457,494.58
AVERAGE DAILY PORTFOLIO BALANCE:	3,230,397,631.48	.00	45,958,196.72	N/A	3,276,355,828.20
EARNED INCOME YIELD THIS PERIOD:	4.948	.000	5.220	N/A	4.952
END OF PERIOD PORTFOLIO BALANCE:	3,131,478,259.98	.00	45,200,000.00	N/A	3,176,678,259.98
CURRENT AMORTIZED BOOK VALUE:	3,132,257,277.72	.00	45,200,000.00	N/A	3,177,457,277.72
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.006	.000	4.266	N/A	4.010
WEIGHTED AVERAGE DAYS TO MATURITY:	191.29	.00	169.89	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	191.29	.00	169.89	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.952

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 2/29/08

FUND: 5001 HUD MOC

PAGE: 1
FIN: 03/03/08 11:49:13

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	2,874.03	.00	.00	N/A	2,874.03
TOTAL NET EARNINGS THIS PERIOD:	14,325.38	.00	.00	N/A	14,325.38
AVERAGE DAILY PORTFOLIO BALANCE:	498,710.84	.00	.00	N/A	498,710.84
EARNED INCOME YIELD THIS PERIOD:	4.297	.000	.000	N/A	4.297
END OF PERIOD PORTFOLIO BALANCE:	714,561.89	.00	.00	N/A	714,561.89
CURRENT AMORTIZED BOOK VALUE:	714,561.89	.00	.00	N/A	714,561.89
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.333	.000	.000	N/A	4.333
WEIGHTED AVERAGE DAYS TO MATURITY:	48.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	48.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.297

CITY/COUNTY OF SAN FRANCISCO
MP. NEWLIN RANKIN 415-554-4477

PORTFOLIO STATISTICS
7/01/07 THROUGH 2/29/08

PAGE: 1
RUN: 03/03/08 11:49:13

FUND: 9702 SFUSD TRANS 07-08

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	572,444.44	.00	.00	N/A	572,444.44
AVERAGE DAILY PORTFOLIO BALANCE:	18,360,655.74	.00	.00	N/A	18,360,655.74
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	258.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	258.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
2/01/08 THROUGH 2/29/08

PAGE: 1
RUN: 03/03/08 11:48:07

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	24,661,162.04	.00	152,451.38	N/A	24,813,613.42
TOTAL NET EARNINGS THIS PERIOD:	10,738,555.17	.00	153,186.86	N/A	10,891,742.03
AVERAGE DAILY PORTFOLIO BALANCE:	3,234,698,287.17	.00	45,200,000.00	N/A	3,279,898,287.17
EARNED INCOME YIELD THIS PERIOD:	4.178	.000	4.266	N/A	4.180
END OF PERIOD PORTFOLIO BALANCE:	3,167,192,821.87	.00	45,200,000.00	N/A	3,212,392,821.87
CURRENT AMORTIZED BOOK VALUE:	3,167,971,839.61	.00	45,200,000.00	N/A	3,213,171,839.61
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.000	.000	4.266	N/A	4.003
WEIGHTED AVERAGE DAYS TO MATURITY:	192.00	.00	169.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	192.00	.00	169.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.180

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4447

PORTFOLIO STATISTICS

2/01/08 THROUGH 2/29/08

PAGE: 1
DATE: 12/28/2008

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES
TOTAL INCOME RECEIVED IN THIS PERIOD:	24,661,162.04	.00	152,451.38	N/A
TOTAL NET EARNINGS THIS PERIOD:	10,606,400.81	.00	153,186.86	N/A
AVERAGE DAILY PORTFOLIO BALANCE:	3,198,983,725.28	.00	45,200,000.00	N/A
EARNED INCOME YIELD THIS PERIOD:	4.173	.000	4.266	N/A
END OF PERIOD PORTFOLIO BALANCE:	3,131,478,259.98	.00	45,200,000.00	N/A
CURRENT AMORTIZED BOOK VALUE:	3,132,257,277.72	.00	45,200,000.00	N/A
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.992	.000	4.266	N/A
WEIGHTED AVERAGE DAYS TO MATURITY:	191.29	.00	169.88	N/A
WEIGHTED AVERAGE DAYS TO CALL:	191.29	.00	169.88	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:				4.174

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
2/01/08 THROUGH 2/29/08

FUND: 5001 HUD MOCD

PAGE: 1
RUN: 03/03/08 11:48:07

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	2,459.92	.00	.00	N/A	2,459.92
AVERAGE DAILY PORTFOLIO BALANCE:	714,561.89	.00	.00	N/A	714,561.89
EARNED INCOME YIELD THIS PERIOD:	4.333	.000	.000	N/A	4.333
END OF PERIOD PORTFOLIO BALANCE:	714,561.89	.00	.00	N/A	714,561.89
CURRENT AMORTIZED BOOK VALUE:	714,561.89	.00	.00	N/A	714,561.89
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.333	.000	.000	N/A	4.333
WEIGHTED AVERAGE DAYS TO MATURITY:	48.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	48.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.333

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
2/01/08 THROUGH 2/29/08

PAGE: 1
RUN: 03/04/08 11:48:08

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	129,694.44	.00	.00	N/A	129,694.44
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	258.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	258.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
2/01/08 THROUGH 2/29/08

NOT FUND: 100 POOLED FUNDS

PAGE: 1
PIN: 00000000000000000000

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	132,154.36	.00	.00	N/A	132,154.36
AVERAGE DAILY PORTFOLIO BALANCE:	35,714,561.89	.00	.00	N/A	35,714,561.89
EARNED INCOME YIELD THIS PERIOD:	4.657	.000	.000	N/A	4.657
END OF PERIOD PORTFOLIO BALANCE:	35,714,561.89	.00	.00	N/A	35,714,561.89
CURRENT AMORTIZED BOOK VALUE:	35,714,561.89	.00	.00	N/A	35,714,561.89
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.657	.000	.000	N/A	4.657
WEIGHTED AVERAGE DAYS TO MATURITY:	253.80	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	253.80	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.657

CITY AND COUNTY OF SAN FRANCISCO
 DEPARTMENT OF FINANCE
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 2/29/08
 MAJOR SORT KEY IS ICC
 SETTLEMENT DATE BASIS

SUMMARY REPORT

		CURR RATE	TRNG YIELD	BOOK PRICE	CASH VALUE UNAMORT	BOOK VALUE
(Inv Type) 11 TREASURY BILLS	10.52*(C)	3.196	3.251	98.514	343,000,000.00	343,000,000.00
(Inv Type) 12 TREASURY NOTES	20.09*(C)	4.480	4.254	99.998	645,500,000.00	645,484,698.31
(Inv Type) 22 FEDERAL HOME LOAN BANK	4.08*(C)	4.913	3.797	100.700	130,000,000.00	130,909,976.00
(Inv Type) 30 FHLMC Bonds	1.60*(C)	5.000	4.598	102.498	50,000,000.00	50,000,000.00
(Inv Type) 31 FHLM FLOATER QTR ACT-360	11.04*(C)	2.908	2.902	100.010	354,500,000.00	354,536,200.00
(Inv Type) 32 FHLM FLOATER QTR	2.02*(C)	3.161	3.161	100.000	65,000,000.00	65,000,000.00
(Inv Type) 41 FIMA DISCOUNT NOTES	7.14*(C)	3.920	4.046	97.241	236,000,000.00	236,000,000.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	9.32*(C)	3.523	3.586	98.378	304,440,000.00	304,500,146.43
(Inv Type) 44 FMC DISCOUNT NOTES	10.05*(C)	3.985	4.097	97.490	331,250,000.00	332,899,443.27
(Inv Type) 81 COMMERCIAL PAPER DISC	14.32*(C)	3.597	3.990	98.538	467,000,000.00	468,171,040.58
(Inv Type) 91 NEGOTIABLE C.D.'S	8.41*(C)	3.723	3.723	100.003	270,000,000.00	270,006,916.67
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01*(C)	4.565	4.565	100.000	200,000.00	200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	1.40*(C)	4.206	4.206	100.000	45,000,000.00	45,000,000.00
REPORT TOTALS		3.798	3.788	99.090	3,241,890,000.00	3,241,890,000.00
ASSETS						

(SRPT)

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 2/29/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 3
RUN: 03/03/08 04:00:46

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	CASH RATE	CUPN	TRMG FIELD	BOOK PRICE	FAR VALUE	HWCF VALUE
A 41916	F H L B FLOATER	3133XNF61	100	11/23/09	12/07/07	000	2.908	2.926	99.969	50,000,000.00	49,994,790.00
A 41924	F H L B FLOATER	3133XNF61	100	11/23/09	12/28/07	000	2.908	2.878	100.050	50,000,000.00	50,000,000.00
A 41937	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.908	2.896	100.020	50,000,000.00	50,000,000.00
A 41938	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.908	2.896	100.020	50,000,000.00	50,000,000.00
A 41940	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.908	2.896	100.020	4,500,000.00	4,500,000.00
A 41941	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.908	2.896	100.020	50,000,000.00	50,000,000.00
A 41941	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.908	2.896	100.020	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-360				11.044(C)			2.908	2.902	100.010	354,500,000.00	354,439,400.00
A 41942	FHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	3.161	3.161	100.000	15,000,000.00	15,000,000.00
A 41943	FHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	3.161	3.161	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 32 FHLB FLOATER QTR				2.024(C)			3.161	3.161	100.000	65,000,000.00	65,000,000.00
A 41746	FANNIE MAE	313588TV7	100	03/03/08	08/15/07	000	4.860	4.996	97.287	25,000,000.00	24,321,625.00
A 41635	FNMA DISCOUNT NOTES	313588UK9	100	03/11/08	07/31/07	000	5.890	5.127	95.362	25,000,000.00	23,845,416.67
A 41694	FANNIE MAE	313588UK9	100	03/11/08	07/31/07	000	5.890	5.127	95.362	25,000,000.00	24,176,916.67
A 41622	FEDERAL NATL MTG ASSN DI	313588UM3	100	03/28/08	04/05/07	000	4.945	5.109	96.102	50,000,000.00	47,590,458.33
A 41835	FANNIE MAE	313588VB8	100	04/02/08	10/12/07	000	4.540	4.641	97.818	5,000,000.00	4,885,869.44
A 41826	FANNIE MAE	313588VJ1	100	04/09/08	10/11/07	000	4.540	4.646	97.717	5,000,000.00	4,885,869.44
A 41836	FANNIE MAE	313588VJ1	100	04/09/08	10/12/07	000	4.540	4.646	97.717	5,000,000.00	4,885,869.44
A 41896	FANNIE MAE	313588WF8	100	04/30/08	11/02/07	000	4.260	4.353	97.870	5,000,000.00	4,872,700.00
A 41947	FANNIE MAE	313588WM2	100	05/30/08	01/29/08	000	2.800	2.827	99.051	15,000,000.00	14,877,666.67
A 41959	FANNIE MAE	313588Z57	100	07/22/08	02/07/08	000	2.430	2.458	98.860	25,000,000.00	24,719,875.00
A 41960	FANNIE MAE	313588Z57	100	07/22/08	02/07/08	000	2.430	2.458	98.860	50,000,000.00	49,439,575.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES				7.144(C)			3.920	4.046	97.241	236,000,000.00	229,487,691.67
A 41778	F H L B	313384TX7	100	03/05/08	09/12/07	000	4.619	4.725	97.755	12,000,000.00	11,730,558.33
A 41781	F H L B	313384UM9	100	03/19/08	09/21/07	000	4.390	4.489	97.805	45,000,000.00	43,000,000.00
A 41807	F H L B	313384V08	100	04/04/08	10/09/07	000	4.480	4.581	97.785	10,000,000.00	9,778,186.89
A 41861	F H L B	313384V10	100	04/11/08	10/23/07	000	4.335	4.426	97.941	9,860,000.00	9,656,470.58
A 41751	F H L B	313384V09	100	04/15/08	08/17/07	000	4.675	4.827	96.857	25,000,000.00	24,214,340.58
A 41813	F H L B	313384V09	100	04/15/08	10/03/07	000	4.390	4.497	97.622	13,000,000.00	12,690,470.83
A 41834	F H L B	313384V09	100	05/02/08	01/03/08	000	4.050	4.105	98.650	780,000.00	769,470.00
A 41956	F H L B	313384V08	100	05/02/08	01/03/08	000	4.050	4.105	98.650	50,000,000.00	49,325,500.00
A 41957	F H L B	313384V08	100	06/30/08	02/01/08	000	2.550	2.577	98.938	50,000,000.00	49,468,500.00
A 41958	F H L B	313384V07	100	06/30/08	02/01/08	000	2.550	2.577	98.938	50,000,000.00	49,468,500.00
A 41953	F H L B	313384V07	100	06/30/08	02/01/08	000	2.550	2.577	98.938	38,600,000.00	38,367,780.00
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES				9.324(C)			3.923	3.586	98.378	304,440,000.00	299,503,194.61
A 41714	FREDDIE MAC	313396UM1	100	03/28/08	07/27/07	000	4.940	5.112	96.638	16,000,000.00	15,462,088.89

UNITED CREDIT COMPANY OF SAN FRANCISCO
 355 MARKET STREET, SAN FRANCISCO, CALIF. 94102
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 2/29/08
 MAJOR SORT KEY IS ICM
 SETTLEMENT DATE BASIS

INSTRUMENT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	SAF/ FUND	CURN YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 4181	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	03/31/08	04/09/07	000	4.823	5,070	95,137
A 4182	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	03/31/08	04/09/07	000	4.915	5,070	95,126
A 4183	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	04/07/08	01/14/08	000	3.590	3,620	99,162
A 4184	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	04/07/08	01/14/08	000	3.590	3,620	99,162
A 4185	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	06/13/08	08/29/07	000	4.580	4,748	96,463
A 4186	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	06/13/08	08/29/07	000	4.580	4,748	96,463
A 4187	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	06/13/08	01/14/08	000	3.455	3,506	98,551
A 4188	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	06/13/08	01/14/08	000	3.455	3,506	98,551
A 4189	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	06/13/08	01/14/08	000	4.606	4,811	95,739
A 4190	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	07/21/08	08/23/07	000	4.606	4,811	95,739
A 4191	FEDERAL RESERVE BANK OF AMERICA C P	313396024	100	08/18/08	08/21/07	000	4.606	4,811	95,739
SUBTOTAL (Inv Type) 44 FNC DISCOUNT NOTES							3.985	4,097	97,490
10.05%(C)							31,250,000.00	31,250,000.00	31,250,000.00

A 41769	BANK OF AMERICA C P	0660P0C43	100	03/04/08	09/07/07	000	5.260	5,401	97,385
A 41770	BANK OF AMERICA C P	0660P0C43	100	03/04/08	09/13/07	000	5.100	5,228	97,549
A 41771	UNION BANK C P	90485JC43	100	03/04/08	09/18/07	000	4.750	4,858	97,783
A 41772	BANK OF AMERICA C P	90485JC43	100	03/04/08	10/25/07	000	4.700	4,782	98,290
A 41773	BANK OF AMERICA C P	90485JC43	100	03/05/08	11/30/07	000	4.990	5,057	98,669
A 41774	BANK OF AMERICA C P	90485JC43	100	03/18/08	09/25/07	000	2.000	4,946	97,652
A 41775	BANK OF AMERICA C P	90485JC43	100	04/18/08	02/22/08	000	2.940	2,946	99,796
A 41776	BANK OF AMERICA C P	90485JC43	100	04/18/08	02/22/08	000	2.940	2,946	99,796
A 41777	BANK OF AMERICA C P	90485JC43	100	04/17/08	02/13/08	000	2.990	3,002	98,142
A 41778	BANK OF AMERICA C P	90485JC43	100	04/17/08	02/13/08	000	4.580	4,686	97,748
A 41779	BANK OF AMERICA C P	90485JC43	100	04/23/08	10/26/07	000	4.460	4,562	97,770
A 41780	BANK OF AMERICA C P	90485JC43	100	05/01/08	11/02/07	000	4.580	4,688	97,697
A 41781	BANK OF AMERICA C P	90485JC43	100	05/27/08	01/25/08	000	3.125	3,159	98,932
A 41782	BANK OF AMERICA C P	90485JC43	100	05/28/08	01/29/08	000	3.100	3,132	98,967
A 41783	BANK OF AMERICA C P	90485JC43	100	06/06/08	02/06/08	000	2.910	2,940	98,982
A 41784	BANK OF AMERICA C P	90485JC43	100	06/06/08	02/06/08	000	3.030	3,061	98,982
A 41785	BANK OF AMERICA C P	90485JC43	100	06/10/08	01/25/08	000	3.030	3,065	98,847
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC							3.597	3,990	98,538
14.32%(C)							46,000,000.00	46,000,000.00	46,000,000.00

A 41866	BANK OF AMERICA C P	06050G2F6	100	03/03/08	10/25/07	000	4.780	4,980	100,000
A 41867	BANK OF AMERICA C P	06050G2F6	100	03/31/08	10/03/07	000	4.780	4,980	100,000
A 41868	BANK OF AMERICA C P	06050G2F6	100	04/11/08	02/27/08	000	2.670	2,670	100,000
A 41869	BANK OF AMERICA C P	06050G2F6	100	04/15/08	02/15/08	000	2.900	2,900	100,000
A 41870	BANK OF AMERICA C P	06050G2F6	100	04/16/08	02/15/08	000	2.900	2,900	100,000
A 41871	BANK OF AMERICA C P	06050G2F6	100	04/28/08	02/28/08	000	2.910	2,910	100,000
A 41872	BANK OF AMERICA C P	06050G2F6	100	05/09/08	01/09/07	000	4.630	4,630	100,000
A 41873	BANK OF AMERICA C P	06050G2F6	100	05/09/08	02/27/08	000	2.900	2,900	100,000
A 41874	BANK OF AMERICA C P	06050G2F6	972	11/13/08	10/25/07	000	4.600	4,600	100,000
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S							3.723	3,723	100,000
8.41%(C)							270,000,000.00	270,000,000.00	270,000,000.00

270,000,000.00

CITY/COUNTY OF SAN FRANCISCO
EMP. NEWLIN RANKIN 415-5554-4497

REPTMKT:

INVESTMENTS OUTSTANDING AS OF 02/29/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	ACQUISITION DATE	COUPON	BANK	FUND	CEN RATE	PAR	SHARES	MARKET VALUE	MARKET PRICE	UNREALIZED GAIN	UNREALIZED LOSS
					SAFE	YTM						
A 4170 T BILL	91/795024	19	100	4.1900	5,000,000.00				5,000,000.00	100.00000000	10,000.00	1,904.72
A 4171 T BILL	91/795024	40	100	4.2807	50,000,000.00				50,000,000.00	100.00000000	1,036,000.00	39,047.22
A 4172 T BILL	91/795024	19	100	4.1900	48,940,861.11				50,000,000.00	100.00000000	1,036,000.00	39,047.22
A 4173 T BILL	91/795024	40	100	4.2807	48,940,861.11				50,000,000.00	100.00000000	1,036,000.00	39,047.22
A 4174 T BILL	91/795024	19	100	4.1015	9,801,233.33				10,000,000.00	100.00000000	193,763.64	5,583.33
A 4175 T BILL	91/795032	19	100	4.1015	9,801,233.33				10,000,000.00	100.00000000	193,763.64	5,583.33
A 4176 T BILL	91/795040	40	100	4.1034	4,898,383.33				99,937,500,000.00	99.9375000000	4,996,875.00	3,575.00
A 4177 T BILL	91/795040	19	100	3.9700	5,000,000.00				5,000,000.00	100.00000000	87,670.83	5,788.89
A 4178 T BILL	91/795040	40	100	4.0495	4,901,852.78				99,906,500,000.00	99.9065000000	4,995,312.50	17,485.42
A 4179 T BILL	91/795040	19	100	3.9850	15,000,000.00				14,985,937.50	99.9065000000	262,345.83	11,656.94
A 4180 T BILL	91/795040	40	100	4.0646	14,706,106.25				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4181 T BILL	91/795040	19	100	3.9850	10,000,000.00				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4182 T BILL	91/795040	40	100	3.9800	8,000,000.00				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4183 T BILL	91/795040	19	100	4.0350	7,883,453.33				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4184 T BILL	91/795040	40	100	4.1000	4,901,789.58				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4185 T BILL	91/795073	19	100	4.1868	2,808,000.00				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4186 T BILL	91/795073	40	100	4.1100	5,000,000.00				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4187 T BILL	91/795073	19	100	4.1972	4,896,108.33				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4188 T BILL	91/795073	40	100	4.1800	8,000,000.00				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4189 T BILL	91/795081	19	5001	4.0900	730,000.00				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4190 T BILL	91/795081	40	100	4.2735	1,274,561.89				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4191 T BILL	91/795081	19	100	4.0900	1,274,000.00				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4192 T BILL	91/795081	40	100	4.1205	1,240,083.67				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4193 T BILL	91/795099	19	100	2.1700	25,000,000.00				24,959,687.50	99.8390625000	15,064.44	11,062.50
A 4194 T BILL	91/795099	40	100	2.1784	24,903,555.56				99,906,500,000.00	99.9065000000	174,897.23	9,304.44
A 4195 T BILL	91/795099	19	100	2.1400	20,000							

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-487

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 02/29/08

MAJOR SORT KEY IS 10**

INSTR NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	FUND	CPN RATE	SAFE	YTM	TR	PAR/SHEARS	BOOK	MARKET PRICE	MARKET VALUE	CURR ACCT INT PRICE SORT	UNREALIZED LOSS
A 41215 T	NOTE (99.21)	3/31/06	03/31/08	912828E29	19	100	4.6250				50,000,000.00		50,093,750.00	50,093,750.00	966,700.82	265,625.00
A 41216 T	NOTE (99.11)	3/31/06	03/31/08	912828E29	19	100	4.8073				50,000,000.00		50,093,750.00	50,093,750.00	966,700.82	265,625.00
A 41217 T	NOTE (99.01)	3/31/06	03/31/08	912828E29	19	100	4.8073				50,000,000.00		50,093,750.00	50,093,750.00	966,700.82	265,625.00
A 41218 T	NOTE (99.21)	3/31/06	03/31/08	912828E29	19	100	4.6250				50,000,000.00		50,093,750.00	50,093,750.00	966,700.82	265,625.00
A 41708 T	NOTE (99.23)	3/27/04	07/31/08	912828E29	19	100	4.6250				10,000,000.00		10,018,750.00	10,018,750.00	193,750.00	46,484.37
A 41709 T	NOTE (99.23)	3/27/04	07/31/08	912828E29	19	100	5.0314				9,972,265.63		10,018,750.00	10,018,750.00	193,750.00	46,484.37
A 41805 T	NOTE (99.23)	10/05/07	03/31/08	912828E29	19	100	5.0255				8,000,000.00		8,015,000.00	8,015,000.00	154,732.13	3,500.00
A 41808 T	NOTE (99.23)	10/05/07	03/31/08	912828E29	19	100	4.2125				8,020,679.64		8,015,000.00	8,015,000.00	154,732.13	3,500.00
A 41819 T	NOTE (99.23)	10/09/07	03/31/08	912828E29	19	100	4.2848				8,021,598.36		8,015,000.00	8,015,000.00	154,732.13	3,500.00
A 41872 T	NOTE (99.23)	10/26/07	03/31/08	912828E29	19	100	4.6250				8,000,000.00		8,015,000.00	8,015,000.00	154,732.13	3,500.00
A 41701 T	NOTE (99.24)	07/24/07	04/30/08	912828E29	19	100	4.8750				5,637,688.81		5,637,688.81	5,637,688.81	81,596.43	27,734.37
A 41702 T	NOTE (99.29)	07/24/07	04/30/08	912828E29	19	100	5.0222				4,994,140.63		5,021,875.00	5,021,875.00	81,596.43	27,734.37
A 41781 T	NOTE (99.29)	10/26/07	04/30/08	912828E29	19	100	4.8750				5,300,000.00		5,323,187.50	5,323,187.50	86,596.21	1,242.19
A 41914 T	NOTE (99.01)	12/12/07	04/30/08	912828E29	19	100	4.0509				5,321,945.31		5,321,945.31	5,321,945.31	81,596.21	1,242.19
A 41706 T	NOTE (99.01)	12/12/07	04/30/08	912828E29	19	100	3.2119				50,593,750.00		50,593,750.00	50,593,750.00	81,596.21	1,242.19
A 41707 T	NOTE (99.01)	12/12/07	04/30/08	912828E29	19	100	3.2119				50,593,750.00		50,593,750.00	50,593,750.00	81,596.21	1,242.19
A 41723 T	NOTE (99.01)	07/24/07	05/15/08	912828E29	19	100	3.7500				5,000,000.00		5,018,750.00	5,018,750.00	55,116.76	48,359.37
A 41728 T	NOTE (98.10)	07/24/07	05/15/08	912828E29	19	100	3.7500				5,000,000.00		5,018,750.00	5,018,750.00	55,116.76	48,359.37
A 41731 T	NOTE (98.09)	08/03/07	05/15/08	912828E29	19	100	4.8567				6,000,000.00		6,007,500.00	6,007,500.00	46,298.08	111,328.12
A 41732 T	NOTE (98.09)	08/03/07	05/15/08	912828E29	19	100	4.9059				5,896,171.88		5,896,171.88	5,896,171.88	38,581.73	92,968.75
A 41733 T	NOTE (98.09)	08/03/07	05/15/08	912828E29	19	100	4.9059				5,896,171.88		5,896,171.88	5,896,171.88	38,581.73	92,968.75
A 41766 T	NOTE (99.01)	08/03/07	05/15/08	912828E29	19	100	4.9059				4,000,000.00		4,005,000.00	4,005,000.00	30,865.38	74,375.00
A 41818 T	NOTE (99.01)	03/19/07	05/15/08	912828E29	19	100	4.3850				3,930,625.00		3,930,625.00	3,930,625.00	55,116.76	39,257.81
A 41858 T	NOTE (99.01)	10/09/07	05/15/08	912828E29	19	100	4.3125				10,000,000.00		10,012,500.00	10,012,500.00	77,837.46	111,718.75
A 41837 T	NOTE (99.01)	10/22/07	05/15/08	912828E29	19	100	4.1218				2,520,703.13		2,520,703.13	2,520,703.13	41,137.57	1,953.13
A 41837 T	NOTE (99.01)	10/22/07	05/15/08	912828E29	19	100	4.8750				10,000,000.00		10,071,875.00	10,071,875.00	122,540.98	50,390.62
A 41837 T	NOTE (99.01)	10/22/07	05/15/08	912828E29	19	100	4.8750				10,000,000.00		10,071,875.00	10,071,875.00	122,540.98	50,390.62
A 41837 T	NOTE (99.01)	10/22/07	05/15/08	912828E29	19	100	4.8750				10,000,000.00		10,071,875.00	10,071,875.00	122,540.98	50,390.62

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANFIN 415-554-4487

PERPET

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 02/29/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND CEN RATE SAFE YTM TR	PAY/SKARES	MARKET VALUE MARKET PRICE	CURR ACCT INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 41873 T NOTE	10/26/07 05/31/08	912828F60	19	100 4.8715	5,000,000.00	5,035,937.50	61,270.49
A 41887 T NOTE	10/26/07 05/31/08	912828F60	40	100 4.1040	5,000,000.00	5,035,937.50	SINGAD
A 41893 T NOTE	11/02/07 05/31/08	912828F74	43	100 4.8750	5,000,000.00	5,035,937.50	11,523.44
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 4.0042	5,024,414.06	100,718,750,000	61,270.49
A 41894 T NOTE	10/02/07 06/30/08	912828F74	87	100 4.1250	7,000,000.00	7,074,375.00	26,523.44
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 4.1250	7,000,000.00	101,062,500,000	42,942.99
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 4.1250	5,000,000.00	5,053,125.00	19,140.62
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 4.1250	5,000,000.00	101,062,500,000	15,312.50
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.1250	4,027,187.50	4,042,500.00	34,354.40
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 4.1250	10,068,750.00	101,062,500,000	85,885.99
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.1250	5,000,000.00	101,062,500,000	20,604.40
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.3340	5,000,000.00	5,064,062.50	64,062.50
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.3340	5,000,000.00	5,064,062.50	20,604.40
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 3.9594	5,037,500.00	101,281,250,000	26,562.50
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 3.9594	20,000,000.00	20,256,250.00	82,417.58
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 2.1412	20,297,024.53	101,281,250,000	-7,812.50
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 2.1412	40,000,000.00	40,512,500.00	164,835.17
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 2.1412	40,594,059.07	101,281,250,000	-15,625.00
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 2.1412	10,000,000.00	10,065,625.00	161,228.12
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.4152	9,904,296.88	100,656,250,000	535,062.50
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.1250	50,000,000.00	50,515,625.00	84,993.13
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 4.1773	49,976,562.50	101,031,250,000	81,250.00
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 4.1773	10,000,000.00	10,146,875.00	1,224.73
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.0744	20,000,000.00	20,035,500.00	38,268.03
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.0744	20,000,000.00	20,035,500.00	21,093.75
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 3.9807	2,019,240.95	101,625,000,000	21,015.62
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 4.6250	2,019,319.08	101,625,000,000	24,093.75
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 4.6250	2,000,000.00	2,032,500.00	38,668.03
A 41894 T NOTE	10/02/07 06/30/08	912828F74	45	100 3.9807	2,019,240.95	101,625,000,000	24,093.75
A 41894 T NOTE	10/02/07 06/30/08	912828F74	89	100 3.9764	2,019,319.08	101,625,000,000	21,015.62
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 3.3750	5,000,000.00	5,065,625.00	35,502.05
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 4.8598	4,900,781.25	101,312,500,000	71,004.10
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 4.8598	9,800,781.25	101,312,500,000	330,468.75
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.8557	5,000,000.00	5,065,625.00	167,468.75
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 3.3750	4,897,656.25	101,312,500,000	35,502.05
A 41894 T NOTE	10/02/07 06/30/08	912828F74	43	100 4.9072	4,897,656.25	101,312,500,000	167,578.12
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 3.3750	5,000,000.00	5,065,625.00	35,502.05
A 41894 T NOTE	10/02/07 06/30/08	912828F74	89	100 4.9013	4,898,046.88	101,312,500,000	167,578.12
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 3.3750	8,000,000.00	8,105,000.00	239,375.00
A 41894 T NOTE	10/02/07 06/30/08	912828F74	45	100 4.6679	7,865,625.00	101,312,500,000	56,803.28
A 41894 T NOTE	10/02/07 06/30/08	912828F74	19	100 3.3750	5,000,000.00	5,065,625.00	35,502.05
A 41894 T NOTE	10/02/07 06/30/08	912828F74	87	100 4.5833	4,921,289.06	101,312,500,000	144,335.94
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 4.7500	20,000,000.00	20,493,750.00	579,687.50
A 41894 T NOTE	10/02/07 06/30/08	912828F74	40	100 5.0376	19,914,062.50	102,468,750,000	159,203.30

NEW LIN BANK N 4 15 5 4-4 8 7
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 02/29/08

MAJOR SORT KEY IS LOAN

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK	FUND	CEN RATE	PAR/SHARES	BOOK	MARKET PRICE	MARKET VALUE	PER 100	UNREALIZED GAIN
							YTM TR						LOSS
A 41870	T NOTE	01/28/07	07/28/09	912828FE5	19	100	4.8750	5,000,000.00		5,196,875.00			116,875.00
A 41841	T NOTE	01/28/07	07/28/09	912828GT1	19	100	3.7975	5,080,468.75	103.9375000000				
A 41842	T NOTE	01/28/07	07/28/09	912828GT1	19	100	4.8750	10,000,000.00	104.0625000000				
A 41863	T NOTE	01/28/07	07/28/09	912828GY0	19	100	4.8750	10,066,484.38	104.0625000000				
								5,100,000.00		5,116,347.75			
								5,163,542.97	104.2812500000				
SUBTOTAL (Inv Type) 12 TREASURY NOTES				20.074(M)	4.4799	645,500,000.00		650,394,531.25		6,114,644.47			
					4.2552	645,489,698.41		100.7580346000					
A 41935	F H L B INTEREST EARNINGS	01/07/08	08/07/08	3133XGH49	19	100	5.1250	50,000,000.00	50,515,625.00		105,643.00		
A 41936	F H L B INTEREST EARN	01/07/08	08/07/08	3133XJMS3	19	100	5.1250	50,000,000.00	50,578,125.00		141,231.00		
A 41950	FEDERAL HOME BANKS	01/31/08	01/28/13	3133XFX49	19	100	4.2000	30,000,000.00	101.1562500000		115,500.00		
								30,375,000.00					
								30,063,000.00	101.2500000000				
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK				4.064(M)	4.9126	130,000,000.00		131,468,750.00		159,944.84			
					3.7968	130,909,876.00		101.1296080000					
A 41973	FEDERAL HOME LN MTG CORP BONDS	02/15/08	12/19/12	3128XGVZ6	19	100	5.0000	50,000,000.00	50,906,250.00		46,250.00		
					87	000	4.5985	51,248,888.89	101.8125000000				
SUBTOTAL (Inv Type) 30 FHLMC Bonds				1.574(M)	5.0000	50,000,000.00		50,906,250.00		50,906.25			
					4.5985	51,248,888.89		101.8125000000					
A 41915	F H L B FLOATER	12/07/07	11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	49,968,750.00		-15,950.00		
A 41916	F H L B FLOATER	12/07/07	11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	49,968,750.00		-15,950.00		
A 41924	F H L B FLOATER	12/07/07	11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	49,968,750.00		-15,950.00		
A 41937	F H L B FLOATER QTR ACT 360	12/28/07	11/23/09	3133XNF61	19	100	2.8782	50,024,900.00	49,937,500,0000				
A 41938	F H L B FLOATER QTR ACT 360	01/03/08	11/23/09	3133XNF61	19	100	2.9075	50,010,000.00	49,937,500,0000				
A 41939	F H L B FLOATER QTR ACT 360	01/03/08	11/23/09	3133XNF61	19	100	2.9075	50,010,000.00	49,937,500,0000				
A 41935	F H L B FLOATER QTR ACT 360	01/03/08	11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	49,968,750.00		-41,250.00		
A 41940	F H L B FLOATER QTR ACT 360	01/03/08	11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	49,968,750.00		-41,250.00		
A 41941	F H L B FLOATER QTR ACT 360	01/03/08	11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	49,968,750.00		-41,250.00		
								50,010,000.00	99.9375000000				
SUBTOTAL (Inv Type) 31 FHLMC FLOATER QTR ACT-36 10.934(M)				2.9075	354,500,000.00			354,278,437.50		206,415.16			
					2.9075	354,535,200.00		99.9375000000					

CITY/COUNTY OF SAN FRANCISCO
M.A. NEWLIN HANKIN 415-554-4187

INVESTMENT INVENTORY WITH MARKET VALUE

(PFTMKT)

INVESTMENTS OUTSTANDING AS OF 02/29/08

MAJOR SORT KEY IS ICC*

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND CEN RATE SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRCE CENR	IMPERIAL GAIN DREAL GAIN LOSS
A 41942	PHLB FLOATER QTR 01/25/08 01/28/09	3133XPAY0	19	100	3.1613	15,000,000.00	14,990,625.00	47,414.75
			76	000	3.1613	15,000,000.00	99,937,500,000.00	SUNSHAR
A 41943	PHLB FLOATER QTR 01/25/08 01/28/09	3133XPAY0	19	100	3.1613	50,000,000.00	49,968,750.00	152,727.50
			76	000	3.1613	50,000,000.00	99,937,500,000.00	SUNSHAR
	SUBTOTAL (Inv Type) 32 PHLB FLOATER QTR		2,004 (M)					
				3.1613	65,000,000.00	64,959,375.00	205,441.25	30
				3.1613	65,000,000.00	99,937,500,000.00	-47,414.75	-47,414.75
A 41746	FANNIE MAE 08/15/07 03/03/08	313588TV7	19	100	4.8600	25,000,000.00	25,000,000.00	671,425.00
			40	000	4.9856	25,000,000.00	URPRICE	6,750.00
A 41635	FNMA DISCOUNT NOTES 04/12/07 03/17/08	313588UK9	19	100	4.8900	25,000,000.00	25,000,000.00	URPRICE
			40	000	5.1268	23,845,416.67	99,910,000,000.00	41,893.33
A 41694	FANNIE MAE 07/23/07 03/17/08	313588UK9	19	100	5.0000	25,000,000.00	24,977,500.00	767.50
			40	000	5.1495	24,176,916.67	99,910,000,000.00	32,833.33
A 41622	FEDERAL NATL MTG ASSN DISC N 04/05/07 03/28/08	313588UW3	19	100	4.8450	50,000,000.00	49,915,000.00	2,237,354.17
			87	000	5.0903	47,590,958.33	99,830,000,000.00	URPRICE
A 41835	FANNIE MAE 04/02/08	313588VB8	19	100	4.5400	5,000,000.00	4,989,500.00	84,908.33
			87	000	4.6413	4,890,913.89	99,790,000,000.00	9,477.78
A 41836	FANNIE MAE 10/11/07 04/09/08	313588VJ1	19	100	4.5400	5,000,000.00	4,987,000.00	84,908.33
			87	000	4.6461	4,885,869.44	99,740,000,000.00	11,591.67
A 41837	FANNIE MAE 10/11/07 04/09/08	313588VJ2	19	100	4.5400	5,000,000.00	4,987,000.00	84,908.33
			87	000	4.6455	4,886,500.00	99,740,000,000.00	11,591.67
A 41896	FANNIE MAE 10/12/07 04/09/08	313588WF8	19	100	4.2600	6,000,000.00	5,990,000.00	86,908.33
			43	000	4.3527	5,872,200.00	99,600,000,000.00	16,600.00
A 41947	FANNIE MAE 11/02/07 04/30/08	313588XM2	19	100	2.8000	15,000,000.00	14,908,500.00	37,333.33
			76	000	2.8268	14,857,666.67	99,390,000,000.00	13,500.00
A 41959	FANNIE MAE 02/07/08 07/22/08	313588ZS7	19	100	2.4300	25,000,000.00	24,770,000.00	36,811.50
			76	000	2.4575	24,719,875.00	99,080,000,000.00	11,312.50
A 41960	FANNIE MAE 02/07/08 07/22/08	313588ZS7	19	100	2.4300	50,000,000.00	49,540,000.00	77,425.00
			76	000	2.4575	49,439,750.00	99,080,000,000.00	11,425.00
	SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES		7,258 (M)					
				3.9203	236,000,000.00	235,028,000.00	5,273,335.55	1,674,602.14
				4.0036	229,487,691.67	99,566,136,000.00	-1,674,602.14	-1,674,602.14
A 41778	F H L B 09/12/07 03/05/08	313384TX7	19	100	4.6190	12,000,000.00	11,996,466.67	242,283.33
			45	000	4.7251	11,730,558.33	99,970,555,556.00	SUNSHAR
A 41791	F H L B 09/21/07 03/19/08	313384UM9	19	100	4.3900	45,000,000.00	44,940,375.00	884,750.00
			40	000	4.4885	44,012,250.00	99,867,500,000.00	SUNSHAR
A 41807	F H L B 07/09/07 04/04/08	313384YD8	19	100	4.4800	10,000,000.00	9,974,972.22	179,210.00
			40	000	4.5815	9,778,488.89	99,749,722,222.00	SUNSHAR
A 41861	F H L B 10/23/07 04/11/08	313384VLO	19	100	4.3350	9,860,000.00	9,830,241.97	154,250.00
			40	000	4.4621	9,656,970.28	99,696,194,444.00	SUNSHAR
A 41751	F H L B 08/17/07 04/15/08	313384VQ9	19	100	4.6750	25,000,000.00	24,917,187.50	634,212.50
			40	000	4.8267	24,214,340.28	99,668,750,000.00	SUNSHAR

CITY/COUNTY OF SAN FRANCISCO
W.P. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 4

INVESTMENTS OUTSTANDING AS OF 02/29/08

MAJOR SORT KEY IS ICC#

INSTRUMENT NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	FUND	CEN RATE	PAR	SHARES	MARKET VALUE	PRICE SOURCE	MARKET VALUE	PRICE SOURCE	MARKET VALUE	PRICE SOURCE
A 41870 T NOTE	10/23/07 07/31/09	912828FF5	19	100	4.8750	5,000,000.00	5,196,875.00			71,651.79	SUNGARD	134,406,615			
A 41841 T NOTE	10/16/07 05/31/09	912828G71	19	100	3.7975	5,080,468.75	103,937,500.00			122,540.48	SUNGARD	309,765.62			
A 41861 T NOTE	10/16/07 05/31/09	912828G70	19	100	4.8750	10,000,000.00	104,062,500.00			19,440.25	SUNGARD	152,800.78			
A 41862 T NOTE	10/23/07 07/31/09	912828G70	40	100	3.6643	5,165,542.97	101,282,500.00			8,114,353.43	SUNGARD	5,485,644.47			
SUBTOTAL (Inv Type) 12 TREASURY NOTES			20.074 (M)			4,4799	645,500,000.00	450,394,531.25		50,700.00		133,375.01			
A 41935 F H L B INTEREST EARNINGS	01/07/08 04/04/08	3133XGH49	19	100	5.1250	50,409,982.00	50,515,625.00			163,715.28	SUNGARD	105,643.00			
A 41936 F H L B INTEREST EARNINGS	01/07/08 08/21/08	3133XHW33	19	100	5.1250	50,000,000.00	50,578,125.00			71,180.56	SUNGARD	141,231.00			
A 41950 FEDERAL HOME LOAN BANKS	01/31/08 01/28/13	3133X4T8	47	100	4.2007	30,063,000.00	101,250,000.00			115,500.00	SUNGARD	322,500.00			
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK			4.064 (M)			4,9126	130,000,000.00	131,468,750.00		350,395.84		569,374.00			
A 41973 FEDERAL HOME IN MTG CORP BONDS	02/15/08 12/19/12	3128X6V26	19	100	5.0000	50,000,000.00	50,906,250.00			50,000.00	SUNGARD	44,250.00			
SUBTOTAL (Inv Type) 30 FHLMC Bonds			1.574 (M)			5,0000	50,000,000.00	50,906,250.00		50,000.00		44,250.00			
A 41915 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	49,968,750.00			28,267.36	SUNGARD	15,950.00			
A 41916 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	49,968,750.00			28,267.36	SUNGARD	15,950.00			
A 41924 F H L B FLOATER	12/28/07 11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	49,968,750.00			28,267.36	SUNGARD	15,950.00			
A 41937 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	49,937,500.00			28,267.36	SUNGARD	15,950.00			
A 41938 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	49,937,500.00			28,267.36	SUNGARD	15,950.00			
A 41939 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	49,937,500.00			28,267.36	SUNGARD	15,950.00			
A 41940 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	49,937,500.00			28,267.36	SUNGARD	15,950.00			
A 41941 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	49,937,500.00			28,267.36	SUNGARD	15,950.00			
SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-36			10.934 (M)			2,9075	354,500,000.00	354,278,437.50		200,415.58		256,762.50			

CITY/COUNTY OF SAN FRANCISCO
MAY 1991 INVENTORY OF REAL PROPERTY
INVESTMENT INVENTORY WITH MARKET VALUE

(PRTMKT)

PAGE 1 OF 14

INVESTMENTS OUTSTANDING AS OF 02/29/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BROK	FINF	CDN	YTM	PAR	SHARES	MARKET VALUE	CURR ACCT INT	UNREALIZED GAIN
					SAFE	YTM	RT			PRICE	SOURCE	UNREALIZED LOSS
A 41942	PHLB FLOATER QTR	01/25/08 01/28/09	31334PAY0	19	100	3.1613	15.000,000.00	14,990,625.00		47,419.74	SUNGARU	-9,375.00
A 41943	PHLB FLOATER QTR	01/25/08 01/28/09	31334PAY0	19	100	3.1613	50,000,000.00	49,967,500.00		156,062.50	SUNGARU	-31,250.00
SUBTOTAL (Inv Type) 32 PHLB FLOATER QTR 2.004 (M)												
A 41746	FANNIE MAE	10/12/07 04/02/08	313588TV7	19	100	4.8600	25,000,000.00	25,000,000.00		671,625.00	UPRICE	6,750.00
A 41635	FANNIE MAE	10/11/07 04/09/08	313588VJ1	19	100	4.9956	24,321,625.00	100,000,000,000.00		1,100,250.00	UPRICE	31,833.33
A 41694	FANNIE MAE	04/12/07 03/17/08	313588UK9	19	100	5.1268	23,845,416.67	99,310,000,000.00		767,750.00	UPRICE	32,833.33
A 41622	FEDERAL NATL MTG ASSN DISC N	07/23/07 03/17/08	313588IM3	40	100	5.1490	25,000,000.00	24,977,500.00		2,227,000.00	UPRICE	96,687.50
A 41835	FANNIE MAE	04/05/07 03/28/08	313588YB8	19	100	4.8450	50,000,000.00	49,915,000.00		88,408.33	UPRICE	9,677.78
A 41826	FANNIE MAE	10/12/07 04/02/08	313588VJ1	19	100	4.6413	4,890,913.89	99,790,000,000.00		89,538.84	UPRICE	11,591.67
A 41836	FANNIE MAE	10/11/07 04/09/08	313588VJ1	19	100	4.6461	4,885,869.44	99,740,000,000.00		88,408.33	UPRICE	11,591.67
A 41896	FANNIE MAE	11/02/07 04/30/08	313588WF8	19	100	4.6455	4,886,500.00	99,740,000,000.00		85,200.00	UPRICE	16,600.00
A 41947	FANNIE MAE	01/29/08 05/30/08	313588KM2	19	100	4.3527	13,872,200.00	99,600,000,000.00		37,333.33	UPRICE	13,500.00
A 41959	FANNIE MAE	02/07/08 07/22/08	313588ZS7	19	100	2.4575	24,719,875.00	99,080,000,000.00		77,625.00	UPRICE	22,675.00
A 41960	FANNIE MAE	02/07/08 07/22/08	313588ZS7	19	100	2.4300	49,439,750.00	99,080,000,000.00		5,273,305.55	UPRICE	267,002.78
SUBTOTAL (Inv Type) 41 FMA DISCOUNT NOTES 7.238 (M)												
A 41778	F H L B	09/12/07 03/05/08	313384TX7	19	100	4.6190	12,000,000.00	11,996,466.67		263,293.00	SUNGARU	2,625.34
A 41791	F H L B	09/21/07 03/19/08	313384DM9	19	100	4.3900	45,000,000.00	44,940,375.00		886,000.00	SUNGARU	39,150.00
A 41807	F H L B	10/09/07 04/04/08	313384YD8	19	100	4.4885	44,032,250.00	99,867,500,000.00		179,200.00	SUNGARU	17,283.33
A 41861	F H L B	10/23/07 04/11/08	313384VLO	19	100	4.4261	9,860,000.00	9,830,241.97		154,350.00	SUNGARU	18,921.61
A 41751	F H L B	08/11/07 04/15/08	313384VQ9	19	100	4.6750	25,000,000.00	24,917,187.50		639,565.47	SUNGARU	63,281.25

INVESTMENTS OUTSTANDING AS OF 02/29/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CUR. RATE YTD	PAY/SKIPS BOOK	MARKET VALUE MARKET PRICE	CUR. ACCR INT	UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
41785	UNION BANK C P	90485JC43	19	100	4.7500	25,000,000.00	24,993,500.00		544,270.84
	09/18/07 03/04/08				4.8577	24,445,833.33	99,974,000,000		3,395.83
41866	BANK OF AMERICA C P	0660POPC43	46	100	4.7000	25,000,000.00	24,993,500.00		417,777.77
	10/25/07 03/04/08				4.7818	24,572,430.56	99,974,000,000		3,391.67
41903	ING C P	4497WC055	49	100	4.9800	40,000,000.00	39,986,133.33		510,088.89
	11/30/07 03/05/08				5.0573	39,467,733.33	99,965,333,333		8,311.11
41802	BANK OF AMERICA C P	0660POC00	49	100	0.0000	32,000,000.00	31,952,853.33		
	09/25/07 03/18/08				4.9461	31,248,666.67	99,956,666,667		678,346.66
41867	WELLS FARGO C P	9497FOC09	49	100	2.9400	50,000,000.00	49,926,333.33		32,666.67
	02/27/08 03/18/08				2.9460	49,897,916.67	99,952,666,667		
41883	UNION BANK C P	90485JD18	41	100	4.4000	10,000,000.00	9,973,133.33		147,888.89
	11/01/07 04/01/08				4.4833	9,814,222.22	99,731,333,333		11,022.22
41961	ING C P	4497WDH88	46	100	2.9800	20,000,000.00	19,918,533.33		28,238.89
	02/13/08 04/17/08				3.0660	19,893,688.89	99,592,666,667		
41864	J P CHASE C P	4663JODJ8	87	100	4.5800	25,000,000.00	24,896,000.00		410,291.66
	10/24/07 04/18/08				4.6855	24,437,041.67	99,584,000,000		48,666.67
41874	J P CHASE C P	4663JODJ4	76	100	4.5600	20,000,000.00	19,954,066.67		157,138.89
	10/26/07 04/23/08				4.6517	19,770,000.00	99,540,666,667		
41897	J P MORGAN CHASE C P	4663JODJ6	19	100	4.5800	10,000,000.00	9,947,681.67		152,666.67
	11/02/07 05/01/08				4.6880	9,769,727.78	99,474,161.67		156,524.22
41945	COMMERZBANK C P	20260AE73	76	100	3.1250	50,000,000.00	49,253,625.00		4,229.17
	01/25/08 05/27/08				3.1587	49,466,145.83	99,253,625,000		855.55
41949	BANK OF SCOTLAND C P	06478XEY7	87	100	3.1000	35,000,000.00	34,735,633.33		96,444.45
	01/29/08 05/28/08				3.1324	34,638,333.33	99,244,666,667		
41955	ING C P	4497WF060	49	100	2.9100	15,000,000.00	14,875,920.83		35,162.50
	02/01/08 06/06/08				2.9359	14,847,225.00	99,178,055,556		-6,466.67
41958	BANK OF SCOTLAND C P	06478GF66	49	100	3.0300	25,000,000.00	24,793,201.39		50,500.00
	02/06/08 06/06/08				3.0612	24,745,395.83	99,178,055,556		-2,694.44
41944	ADM C P	03948GEA6	76	100	3.0300	40,000,000.00	39,655,477.78		121,200.00
	01/25/08 06/10/08				3.0653	39,538,766.67	99,138,694,444		-4,488.89
SUBTOTAL (Inv Type) 81	COMMERCIAL PAPER DISC	14.354 (M)			3.5975	467,000,000.00	465,214,253.32		159,995.55
					3.9897	460,171,030.56	99,617,613,000.00		-31,294.46
41868	BANK OF AMERICA NCD	06050G2F6	19	100	4.7800	25,000,000.00	25,003,305.49		3,305.49
	10/25/07 03/03/08				4.7800	25,000,000.00	100,013,221,964.2		
41804	BANK OF AMERICA NCD	06050G2Y0	49	100	4.9800	50,000,000.00	50,076,210.87		1,044,416.67
	10/03/07 03/31/08				4.9800	50,000,000.00	100,362,421,835		76,210.87
41965	WELLS FARGO N C D	9497PEMB1	49	100	2.6700	25,000,000.00	25,003,268.16		5,362.50
	02/27/08 04/11/08				2.6700	25,000,000.00	99,945,312,616		60,416.67
41962	CHASE N C D	16148RF40	76	100	2.9000	50,000,000.00	49,994,502.60		-13,671.83
	02/15/08 04/15/08				2.9000	50,000,000.00	99,969,050,185		-15,497.40
41963	CHASE N C D	16148RF40	76	100	2.9000	25,000,000.00	24,992,085.31		30,208.33
	02/15/08 04/16/08				2.9000	25,000,000.00	99,968,312,521		-7,914.69
41970	JP Morgan N C D	48113PRV9	76	100	2.9100	25,000,000.00	24,990,614.29		4,041.67
	02/28/08 04/28/08				2.9100	25,000,000.00	99,962,457,15746		-9,385.74

COUNTY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 02/29/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	ACQUISITION PURCHASE MATURITY DATE	NOTE	BANK BOOK	FUND SAFE	END YTM TR	CRN RATE	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	INT YIELD	INT AMOUNT	ACC AMOUNT
A 41891	BANK OF AMERICA NCD 11/08/07 05/08/08	0605063A6	19	100	4.6300	10,000,000.00	10,027,518.07	100,275,180.72	5.84%	5,840.00	5,840.00
A 41968	J P MORGAN N C D 02/27/08 08/27/08	48123RP08	40	100	2.9000	25,000,000.00	24,977,780.16	24,977,780.16	6.041%	6,041.67	22,219.84
A 41869	BANK OF AMERICA NCD 10/25/07 11/13/08	0605062C3	19	100	4.6000	35,000,000.00	35,388,499.83	35,388,499.83	5.72%	5,720.00	5,720.00
			40	100	4.6000	35,000,000.00	101,109,950.23	101,109,950.23	5.72%	5,720.00	5,720.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
			8.34%(M)		3.7233	270,000,000.00	270,426,844.79	270,426,844.79	5.79%	5,790.00	440,534.26
					3.7233	270,000,000.00	100,158,051,000.00	100,158,051,000.00			44,444.37
A 41710	MISSION NAT BANK FTD 07/16/07 07/16/08		19	100	5.6300	100,000.00	98,827.89	98,827.89	9.53%	9,530.00	9,530.00
A 41892	MISSION AREA CREDIT UN 11/02/07 11/03/08		60	100	5.6300	100,000.00	98,827,888,888.89	98,827,888,888.89	5.91%	5,910.00	5,910.00
			19	100	3.5000	100,000.00	97,962.25	97,962.25	5.91%	5,910.00	5,910.00
			62	100	3.5000	100,000.00	97,962,500,000.00	97,962,500,000.00			2,037.75
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT											
			.01%(M)		4.5650	200,000.00	196,790.14	196,790.14	1.54%	1,540.00	1,540.00
					4.5650	200,000.00	98,395,069,000.00	98,395,069,000.00			3,209.86
A 41640	CITIBANK FTD 270431285 04/18/07 04/17/08		19	100	5.3500	10,000,000.00	9,959,005.56	9,959,005.56	1.48%	1,480.00	1,480.00
A 41663	CITIBANK FTD 270431400 06/07/07 06/07/08		48	100	5.3500	10,000,000.00	9,916,155.56	9,916,155.56	1.48%	1,480.00	1,480.00
A 41946	CITIBANK FTD 01/24/08 07/25/08		48	100	2.5500	10,000,000.00	9,875,088.89	9,875,088.89	7.08%	7,080.00	7,080.00
A 41925	CITIBANK FTD 01/23/08 01/02/09		48	100	3.7500	10,000,000.00	9,746,725.00	9,746,725.00	5.941%	5,941.67	5,941.67
A 41948	FIDELITY BANK INT MONTHLY 01/19/08 01/19/09		19	100	3.8500	5,000,000.00	4,866,762.50	4,866,762.50	5.34%	5,340.00	5,340.00
			63	100	3.8500	5,000,000.00	97,332,500,000.00	97,332,500,000.00			133,237.50
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M											
			1.37%(M)		4.2056	45,000,000.00	44,363,737.51	44,363,737.51	5.25%	5,250.00	5,250.00
					4.2056	45,000,000.00	98,486,030,000.00	98,486,030,000.00			1,462.84
GRAND TOTAL											
			3.7975		3241890000.00		3241326687.78	3241326687.78	31,940,900.00	8,679,014.39	8,679,014.39
			3.7880		3212392821.87		99,982,640,000.00	99,982,640,000.00		1,150,218.79	1,150,218.79

CITY/COUNTY OF SAN FRANCISCO

M.H. NEWLIN PARKIN 415-554-4487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

02/01/08 TO 02/29/08

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

PAGES: 3
RUN: 03/03/08 04:00:44

INV #	DESCRIPTION/POOL #	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	TEN/YR	SETTLE	TYP	FIELD	ORIGINAL	FACE	AMORT / (DISC)	SETTLEMENT
41915	F H L B FLOATER	19	11/23/09	02/23/08	INTR	4.830			-93,916.67	-523,249.83	
com		02/23/08	02/29/08	02/23/08		4.846					617,166.50
41916	F H L B FLOATER	19	11/23/09	02/23/08	INTR	4.830			-93,916.67	-523,249.83	
com		02/23/08	02/29/08	02/23/08		4.846					617,166.50
41923	TOYOTA FS C P	19	9c	02/19/08	02/19/08	MAT	4.440	-45,000,000.00	-44,644,800.00	-355,200.00	45,000,000.00
com		02/19/08	02/19/08			4.475					
41924	F H L B FLOATER	19	11/23/09	02/23/08	INTR	4.830			-234,791.67	-382,374.83	617,166.50
com		02/23/08	02/29/08	02/23/08		4.802					
41931	WELLS FARGO C P	19	41	02/15/08	02/15/08	MAT	3.890	-50,000,000.00	-49,843,319.44	-156,680.56	50,000,000.00
com		02/15/08	02/15/08			3.902					
41934	WELLS FARGO C P	19	41	02/15/08	02/15/08	MAT	3.890	-10,000,000.00	-9,968,663.89	-31,336.11	10,000,000.00
com		02/15/08	02/15/08			3.902					
41935	F H L B INTEREST EARN	19	08/08/08	02/08/08	INTR	5.125			-1,060,590.28	-220,659.72	1,281,250.00
com		02/08/08	02/29/08	02/08/08		5.125					
41936	F H L B INTEREST EARN	19	08/21/08	02/21/08	INTR	5.125			-968,055.56	-313,194.44	1,281,250.00
com		02/21/08	02/29/08	02/21/08		5.125					
41937	F H L B FLOATER QTR AC	19	11/23/09	02/23/08	INTR	4.830			-315,291.67	-301,874.83	617,166.50
com		02/23/08	02/29/08	02/23/08		4.818					
41938	F H L B FLOATER QTR AC	19	11/23/09	02/23/08	INTR	4.830			-315,291.67	-301,874.83	617,166.50
com		02/23/08	02/29/08	02/23/08		4.818					
41939	F H L B FLOATER QTR AC	19	11/23/09	02/23/08	INTR	4.830			-315,291.67	-301,874.83	617,166.50
com		02/23/08	02/29/08	02/23/08		4.818					
41940	F H L B FLOATER QTR AC	19	11/23/09	02/23/08	INTR	4.830			-315,291.67	-301,874.83	617,166.50
com		02/23/08	02/29/08	02/23/08		4.818					
41941	F H L B FLOATER QTR AC	19	11/23/09	02/23/08	INTR	4.830			-315,291.67	-301,874.83	617,166.50
com		02/23/08	02/29/08	02/23/08		4.818					
41951	F H L B	19	47	06/30/08	01/31/08	PURC	2.550	50,000,000.00	49,468,750.00	-49,468,750.00	
com		01/31/08	02/01/08			2.577					
41952	F H L B	19	47	06/30/08	01/31/08	PURC	2.550	50,000,000.00	49,468,750.00	-49,468,750.00	
com		01/31/08	02/01/08			2.577					
41953	F H L B	19	47	06/30/08	02/01/08	PURC	2.550	38,800,000.00	38,387,750.00	-38,387,750.00	
com		01/31/08	02/01/08			2.577					
41955	ING C P	19	49	06/06/08	02/01/08	PURC	2.910	15,000,000.00	14,847,225.00	-152,775.00	
com		02/01/08	02/01/08			2.940					
41956	T BILL	19	89	07/31/08	02/04/08	PURC	2.173	50,000,000.00	49,571,458.33	-428,541.67	
com		02/27/08	02/05/08			2.173					
41957	T BILL	19	89	07/31/08	02/04/08	PURC	2.150	50,000,000.00	49,571,458.33	-428,541.67	
com		02/27/08	02/05/08			2.173					
41958	BANK OF SCOTLAND C P	19	76	06/06/08	02/05/08	PURC	3.030	25,000,000.00	24,745,395.83	-254,604.17	
com		02/27/08	02/06/08			3.061					
41959	FANNIE MAE	19	76	07/22/08	02/07/08	PURC	2.430	25,000,000.00	24,719,875.00	-280,125.00	
com		02/27/08	02/07/08			2.458					
41960	FANNIE MAE	19	76	07/22/08	02/07/08	PURC	2.430	50,000,000.00	49,439,750.00	-560,250.00	
com		02/27/08	02/07/08			2.458					

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-487

* ACTIVE TRANSACTIONS *

PAGE: 5
RUN: 03/03/08 09:00:44

DETAIL TRANSACTION REPORT - FIXED INCOME

02/01/08 TO 02/29/08

REPORT GRAND TOTALS

ASSETS

TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC	2.696	743,800,000.00		741,694,159.44	-2,105,840.56				
CALL	4.550	-5,000,000.00		-5,000,000.00			-57,506.94		-741,694,159.44
INTR	4.523			-4,224,392.97			-4,151,317.52		5,057,506.94
MAT	4.939	-879000000.00		-861313824.74			-20124564.15		863,752,213.63
ACR	4.787			327,773.43		-327,773.43			

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN BANKIN 415 554 448 7

ATTORNEY TRANSACTIONS

DETAIL TRANSACTION REPORT FIXED INCOME

02/01/08 TO 02/29/08

SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

INT	DESCRIPTION	BANK BROK	MATURITY	TRADE/	TXN	COUPON	PAR	VALUE	BOOK	VALUE	INTEREST	GAIN/LOSS
REF	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	PREM /	(DISC)	AMORT/(ACCRET)	PERFORMANCE
								FACE				
4154	CITIBANK PTD 2704-1285	19	04/17/08	02/29/08	INTR	5.350					-43,097.22	4,506.94
4155	CITIBANK PTD 2704-1400	19	02/29/08	02/29/08	INTR	5.350					-43,097.22	4,506.94
4156	CITIBANK PTD	19	01/02/09	02/29/08	INTR	3.750					-30,208.33	30,208.33
4157	CITIBANK PTD	19	07/25/08	02/29/08	INTR	2.550					-20,541.67	20,541.67
4158	FIRST NATL BANK INT MO	19	01/18/09	02/29/08	INTR	3.850					-15,506.94	15,506.94

CITY OF SAN FRANCISCO
M.P. NEWLIN BANKING 415-554-4487

• ACTIVE TRANSACTIONS •

PAGE: 7
RUN: 01/03/88 * 144

DETAIL TRANSACTION REPORT - FIXED INCOME

02/01/08 TO 02/29/08
REPORT GRAND TOTALS

ASSETS

TYPE/WEIGHTED TXN# YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
INTR	4.206							
(5)								

-152,451.38

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EIS / ERNETS

EARNED INCOME SUMMARY

02/01/08 THROUGH 02/29/08

100 PUGLED FUNDS

PAGE: 1
RUN: 03/03/08 0:40:00.50

INV. NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL AMT. PAID-PRC
41770	09/06/07	4.1900	T BILL	03/06/08	5,000,000.00	4,894,086.11	4.340			16,767.39
41771	09/06/07	4.1900	T BILL	03/06/08	50,000,000.00	48,340,861.11	4.340			168,763.89
41772	09/06/07	4.1900	T BILL	03/06/08	50,000,000.00	48,340,861.11	4.340			168,763.89
41776	09/10/07	4.0200	T BILL	03/06/08	10,000,000.00	9,801,233.33	4.158			16,767.39
41780	09/13/07	4.0200	T BILL	03/13/08	5,000,000.00	4,898,383.33	4.160			16,767.39
41794	09/24/07	3.9700	T BILL	03/20/08	5,000,000.00	4,901,852.78	4.106			15,990.28
41796	09/25/07	3.9850	T BILL	03/20/08	15,000,000.00	14,706,106.25	4.121			48,152.08
41797	09/25/07	3.9850	T BILL	03/20/08	10,000,000.00	9,804,070.83	4.121			32,101.39
41798	09/25/07	3.9850	T BILL	03/20/08	8,000,000.00	7,843,453.33	4.116			25,448.89
41825	10/11/07	4.1000	T BILL	04/10/08	5,000,000.00	4,901,789.58	4.132			16,990.97
41827	10/11/07	4.1100	T BILL	04/10/08	5,000,000.00	4,896,361.11	4.245			16,513.89
41840	10/16/07	4.1800	T BILL	04/10/08	5,000,000.00	4,896,108.33	4.256			16,554.17
41849	10/18/07	4.0900	T BILL	04/17/08	8,000,000.00	7,835,866.67	4.327			26,937.78
41956	02/05/08	2.1500	T BILL	07/31/08	50,000,000.00	49,471,458.33	2.703			4,129.52
41957	02/05/08	2.1500	T BILL	07/31/08	50,000,000.00	49,471,458.33	2.703			4,129.52
41964	02/20/08	2.1700	T BILL	04/24/08	25,000,000.00	24,903,555.56	2.209			7,652.78
41965	02/20/08	2.1400	T BILL	05/08/08	20,000,000.00	19,907,266.67	2.180			15,069.48
41966	02/21/08	2.1400	T BILL	05/08/08	15,000,000.00	14,931,341.67	2.180			11,888.89
SUBTOTAL (ICCM) 11 TREASURY BILLS 10.50%(C) 63 DAYS 342,270,000.00 337,189,918.10 3.500 .00 789,387.04										
41134	02/28/06	4.6250	T NOTE (99.27)	02/29/08	15,000,000.00	15,000,000.00	4.732	MATURED	372,656.25	54,352.90
41135	02/28/06	4.6250	T NOTE (99.27)	02/29/08	15,000,000.00	15,000,000.00	4.732	MATURED	372,656.25	54,352.90
41137	02/28/06	4.6250	T NOTE (99.27)	02/29/08	15,000,000.00	15,000,000.00	4.732	MATURED	372,656.25	54,352.90
41194	02/28/06	4.6250	T NOTE (99.27)	03/31/08	50,000,000.00	49,828,125.00	4.801	MATURED	372,656.25	54,352.90
41214	03/31/06	4.6250	T NOTE (99.21)	03/31/08	50,000,000.00	49,828,125.00	4.801	MATURED	372,656.25	54,352.90
41215	03/31/06	4.6250	T NOTE (99.21)	03/31/08	50,000,000.00	49,828,125.00	4.801	MATURED	372,656.25	54,352.90
41216	03/31/06	4.6250	T NOTE (99.21)	03/31/08	50,000,000.00	49,828,125.00	4.801	MATURED	372,656.25	54,352.90
41217	03/31/06	4.6250	T NOTE (99.21)	03/31/08	50,000,000.00	49,828,125.00	4.801	MATURED	372,656.25	54,352.90
41662	06/08/07	4.7500	T NOTE (99.19)	12/31/08	20,000,000.00	19,914,062.50	5.059	MATURED	142,773.44	19,001.71
41664	06/14/07	3.0000	T NOTE (98.22)	12/15/08	5,000,000.00	5,000,000.00	5.055	MATURED	142,773.44	19,001.71
41666	07/23/07	3.3750	T NOTE (98)	12/15/08	10,000,000.00	9,800,781.25	4.880	MATURED	142,773.44	19,001.71
41699	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,897,656.25	4.886	MATURED	142,773.44	19,001.71
41700	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,897,656.25	4.886	MATURED	142,773.44	19,001.71
41701	07/24/07	4.8750	T NOTE (99.29)	04/30/08	5,000,000.00	4,994,140.63	5.047	MATURED	131,640.62	19,198.57
41702	07/24/07	4.8750	T NOTE (99.29)	04/30/08	5,000,000.00	4,994,140.63	5.047	MATURED	131,640.62	19,198.57
41706	07/24/07	3.0000	T NOTE (99.00)	05/15/08	5,000,000.00	5,000,000.00	5.040	MATURED	131,640.62	19,198.57
41707	07/24/07	3.7500	T NOTE (99.00)	05/15/08	10,000,000.00	9,900,390.63	5.034	MATURED	131,640.62	19,198.57
41708	07/24/07	4.6250	T NOTE (99.23)	03/31/08	10,000,000.00	9,972,265.63	5.030	MATURED	131,640.62	19,198.57
41709	07/24/07	4.6250	T NOTE (99.23)	03/31/08	10,000,000.00	9,972,265.63	5.030	MATURED	131,640.62	19,198.57
41723	07/31/07	3.7500	T NOTE (99.05)	05/15/08	5,000,000.00	4,956,835.94	4.893	MATURED	131,640.62	19,198.57

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ERNEIS)

EARNED INCOME SUMMARY

02/01/08 THROUGH 02/29/08

SORT KEYS ARE FUND ICC#

FUND: 100

FOOLED FUNDS

FILE: 2
RUN: 03/03/08 09:00:50

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41728	07/31/07	2.6250	T NOTE (98.10)	05/15/08	5,000,000.00	4,914,257.81	4.882			14,660.42
41729	08/31/07	3.0000	T NOTE (99.00)	02/15/08	6,000,000.00	6,000,000.00	4.894	MATURED	150,234.37	15,256.56
41730	08/31/07	3.0000	T NOTE (99.00)	02/15/08	6,000,000.00	6,000,000.00	4.887	MATURED	100,000.00	2,432.36
41731	08/31/07	2.6250	T NOTE (98.09)	05/15/08	6,000,000.00	5,896,171.88	4.926			23,076.11
41732	08/31/07	2.6250	T NOTE (98.09)	05/15/08	6,000,000.00	4,913,281.25	4.931			15,349.69
41733	08/31/07	2.6250	T NOTE (98.09)	05/15/08	6,000,000.00	3,430,625.00	4.931			15,349.69
41734	08/31/07	3.3750	T NOTE (98.11)	12/15/08	8,000,000.00	7,865,625.00	4.683			29,265.92
41740	08/19/07	3.7500	T NOTE	12/15/08	8,000,000.00	4,921,289.06	4.597			17,972.95
41803	10/02/07	4.1250	T NOTE	02/28/08	5,000,000.00	4,979,492.19	4.405			23,426.58
41805	10/05/07	4.1250	T NOTE	02/28/08	5,000,000.00	7,977,652.56	4.193			17,423.60
41808	10/09/07	4.6250	T NOTE	03/31/08	8,000,000.00	8,023,598.36	4.271			26,771.30
41814	10/02/07	4.1250	T NOTE	06/30/08	5,000,000.00	5,033,984.38	4.198			17,423.60
41816	10/02/07	5.1250	T NOTE	06/30/08	4,000,000.00	4,027,187.50	4.198			13,433.78
41817	10/02/07	5.1250	T NOTE	06/30/08	4,000,000.00	10,068,750.00	4.188			33,501.08
41818	10/09/07	2.6250	T NOTE	05/15/08	10,000,000.00	9,900,781.25	4.329			34,052.02
41819	10/10/07	4.6250	T NOTE	03/31/08	8,000,000.00	8,021,359.29	4.304			27,431.10
41820	10/10/07	4.6250	T NOTE	03/31/08	8,000,000.00	9,904,296.88	4.407			34,768.00
41827	10/15/07	3.2500	T NOTE	08/15/08	10,000,000.00	10,021,484.38	4.510			35,906.32
41841	10/16/07	4.8750	T NOTE	07/31/09	10,000,000.00	10,096,484.38	4.227			33,908.59
41845	10/17/07	5.0000	T NOTE	08/15/08	50,000,000.00	5,025,195.31	4.353			17,380.56
41853	10/18/07	4.1250	T NOTE	05/15/08	2,500,000.00	49,626,702.19	4.139			165,708.43
41858	10/22/07	6.6250	T NOTE	05/15/08	2,500,000.00	5,165,542.97	3.663			8,289.45
41862	10/23/07	4.6250	T NOTE	07/31/09	5,100,000.00	10,065,625.00	4.061			13,760.45
41867	10/25/07	4.8750	T NOTE	05/15/09	10,000,000.00	5,080,468.75	3.791			15,303.97
41870	10/26/07	4.8750	T NOTE	04/30/08	5,300,000.00	5,321,945.31	4.063			17,181.54
41871	10/26/07	4.8750	T NOTE	03/31/08	6,600,000.00	6,637,668.81	4.026			21,233.94
41872	10/26/07	4.6250	T NOTE	05/31/08	5,000,000.00	5,022,265.63	4.098			16,351.58
41873	10/26/07	4.8750	T NOTE	09/30/08	2,000,000.00	2,019,240.95	3.953			6,341.82
41877	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,019,319.08	3.949			6,335.06
41878	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,019,240.95	3.953			6,341.82
41879	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,019,319.08	3.949			6,335.06
41884	11/02/07	5.0000	T NOTE	07/31/08	5,000,000.00	5,027,300.00	3.968			15,419.43
41887	11/02/07	4.8750	T NOTE	05/31/08	5,000,000.00	5,027,300.00	3.968			15,419.43
41914	12/12/07	4.8750	T NOTE	04/30/08	50,000,000.00	50,593,750.00	3.221			13,458.04
41971	02/12/08	5.0000	T NOTE	07/31/08	20,000,000.00	20,297,029.53	2.147			23,494.93
41972	02/12/08	5.0000	T NOTE	07/31/08	40,000,000.00	40,594,059.07	2.147			42,981.98

SUBTOTAL (ICC#)	12 TREASURY NOTES	20.094 (C)	111 DAYS	645,500,000.00	645,489,698.41	4.376	2,969,194.24	2,349,046.03		
41895	11/27/07	4.5500	F H L B INT BEARING	11/28/08	5,000,000.00	5,000,000.00	4.613	02/28/08	57,062.94	17,062.50
41935	01/07/08	5.1250	F H L B INTEREST EARNING	08/09/08	50,000,000.00	50,409,982.00	3.925		23,454.77	17,464.36
41936	01/07/08	5.1250	F H L B INTEREST EARN	08/21/08	50,000,000.00	50,436,894.00	3.885		315,144.44	157,767.07

CITY/COUNTY OF SAN FRANCISCO MP, NEWLIN RANFAN 415-554-448

EARNED INCOME SUMMARY

02/01/08 THROUGH 02/29/08

SORT KEYS ARE FUND ICC#

FUND: 100 POSEIDON FUNDS

DATE: 03/04/08 04:00:50

INV PURCHASE	CURRIN	TICKER /	SHARES /	SCHEDULED	YIELD/	LATE	INCOME	TOTAL NET
ACCT	DATE	MATURITY	DATE	PAR VALUE	BOOK VALUE	SOLD/MAT	PERCENT	EARNINGS
41850	01/11/08	4.3000 FEDERAL HOME LOAN BANKS	01/28/13	30,000,000.00	30,063,000.00	4.361	52,498.17	103,618.85
SUBTOTAL (ICC#) 22 FEDERAL HOME LOA 4.08%(C) 541 DAYS 130,000,000.00 130,909,876.00 4.029								
41873	02/15/08	5.0000 FEDERAL HOME LN MTG CORP	12/19/12	50,000,000.00	51,248,888.89	4.929	.00	103,618.85
SUBTOTAL (ICC#) 30 FHLMC Bonds 1.60%(C) 1755 DAYS 50,000,000.00 51,248,888.89 4.929								
41815	12/07/07	2.9075 F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	4.437	523,249.83	176,469.35
41816	12/07/07	2.9075 F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	4.437	523,249.83	176,469.35
41817	12/07/07	2.9075 F H L B FLOATER	11/23/09	50,000,000.00	50,024,900.00	4.383	382,374.83	174,613.02
41818	12/07/07	2.9075 F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	4.394	301,874.83	175,426.55
41819	01/09/08	2.9075 F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	4.394	301,874.83	175,426.55
41820	01/09/08	2.9075 F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	4.394	301,874.83	175,426.55
41821	01/09/08	2.9075 F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	4.394	301,874.83	175,426.55
SUBTOTAL (ICC#) 31 FHLB FLOATER QTR 11.04%(C) 633 DAYS 354,500,000.00 354,535,200.00 4.405								
41842	01/25/08	3.1613 FHLB FLOATER QTR	01/28/09	15,000,000.00	15,000,000.00	3.316	2,663,542.55	1,245,246.31
41843	01/25/08	3.1613 FHLB FLOATER QTR	01/28/09	50,000,000.00	50,000,000.00	3.316	.00	131,718.75
SUBTOTAL (ICC#) 32 FHLB FLOATER QTR 2.02%(C) 334 DAYS 65,000,000.00 65,000,000.00 3.316								
41874	02/26/07	4.9100 FEDERAL NATL MTG ASSN DI	02/01/08	37,000,000.00	35,294,320.56	N.D.	MATURED 1,705,679.44	66,527.78
41886	01/30/07	4.7900 FEDERAL NATL MTG ASSN DI	02/01/08	50,000,000.00	47,744,708.33	5.086	MATURED 1,255,271.52	10,166.67
41889	03/12/07	4.8500 FEDERAL NATL MTG ASSN DI	02/01/08	20,000,000.00	19,116,177.78	N.D.	MATURED 1,863,271.52	23,732.22
41890	03/20/07	4.8500 FMA DISCOUNT NOTES	02/04/08	25,000,000.00	23,912,166.67	5.173	MATURED 1,087,833.33	28,350.00
41891	03/25/07	4.8800 FEDERAL NATL MTG ASSN DI	02/08/08	25,000,000.00	23,698,611.11	5.176	MATURED 1,101,368.84	195,145.83
41892	03/25/07	4.8500 FEDERAL NATL MTG ASSN DI	02/01/08	25,000,000.00	14,327,700.00	5.159	MATURED 672,300.00	98,479.17
41893	03/25/07	4.8500 FEDERAL NATL MTG ASSN DI	03/28/08	50,000,000.00	47,590,958.33	5.161	MATURED 1,060,437.50	120,241.67
41894	04/05/07	4.8500 FMA DISCOUNT NOTES	03/17/08	25,000,000.00	23,845,416.67	5.198	MATURED 1,255,271.52	18,256.11
41895	04/05/07	4.8500 FMA DISCOUNT NOTES	03/17/08	25,000,000.00	24,176,916.67	5.221	MATURED 1,255,271.52	18,256.11
41896	04/05/07	4.8500 FMA DISCOUNT NOTES	04/09/08	25,000,000.00	24,321,625.00	5.065	MATURED 1,255,271.52	20,590.00
41897	04/15/07	4.8500 FANNIE MAE	04/02/08	5,000,000.00	4,896,913.49	4.711	MATURED 1,255,271.52	33,831.33
41898	10/11/07	4.5400 FANNIE MAE	04/09/08	5,000,000.00	4,896,913.49	4.710	MATURED 1,255,271.52	38,812.50
41899	10/12/07	4.5400 FANNIE MAE	04/09/08	5,000,000.00	4,896,913.49	4.710	MATURED 1,255,271.52	77,625.00
41899	11/02/07	4.2600 FANNIE MAE	05/30/08	6,000,000.00	5,872,200.00	4.413	MATURED 1,255,271.52	17,625.00
41947	01/29/08	2.8000 FANNIE MAE	05/30/08	15,000,000.00	14,857,666.67	2.866	MATURED 1,255,271.52	17,625.00
41859	02/07/08	2.4300 FANNIE MAE	07/22/08	25,000,000.00	24,719,875.00	2.492	MATURED 1,255,271.52	17,625.00
41860	02/07/08	2.4300 FANNIE MAE	07/22/08	50,000,000.00	49,439,750.00	2.492	MATURED 1,255,271.52	17,625.00

CITY/COUNTY OF SAN FRANCISCO

(EIS / ERETS)

EARNED INCOME SUMMARY

02/01/08 THROUGH 02/29/08

SORT KEYS ARE FUND ICC#

FUND: 100 POOLED FUNDS

DATE: 4

PM: 03/03/08 09:00:50

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICC# 41 FMA DISCOUNT NO 7.14%(C) 66 DAYS 236,000,000.00 329,487,691.67 4.334										
41758	08/12/07	4.6750	F H L B	04/15/08	25,000,000.00	24,214,340.28	4.894		8,767,553.25	84,277.50
41771	09/17/07	4.6190	F H L B	03/05/08	25,000,000.00	24,214,340.28	4.894			94,149.30
41780	09/17/07	4.6190	F H L B	03/05/08	25,000,000.00	24,214,340.28	4.894			44,690.33
41791	09/21/07	4.3900	F H L B	03/19/08	45,000,000.00	43,010,358.33	4.511			139,137.50
41807	10/09/07	4.4800	F H L B	04/04/08	10,000,000.00	9,778,488.89	4.561			46,998.89
41813	10/03/07	4.3900	F H L B	04/15/08	10,000,000.00	12,690,870.83	4.559			34,431.94
41861	10/23/07	4.3350	F H L B	04/11/08	9,860,000.00	9,656,970.28	4.488			2,544.75
41926	01/03/08	4.0500	F H L B	05/02/08	780,000.00	769,470.00	4.162			163,125.00
41927	01/03/08	4.0500	F H L B	05/02/08	50,000,000.00	49,325,000.00	4.162			102,708.33
41951	02/01/08	2.5500	F H L B	06/30/08	50,000,000.00	49,468,750.00	2.613			102,708.33
41952	02/01/08	2.5500	F H L B	06/30/08	50,000,000.00	49,468,750.00	2.613			79,701.67
41953	02/01/08	2.5500	F H L B	06/30/08	38,800,000.00	38,387,750.00	2.613			
SUBTOTAL (ICC# 43 FEDERAL HOME LOA 9.32%(C) 77 DAYS 304,440,000.00 299,503,198.61 3.636										
41565	02/08/07	4.9670	FEDL HOME LLN MTG CORP D	02/04/08	50,000,000.00	47,509,601.39	5.300	MATURED	2,490,348.41	70,695.83
41606	03/23/07	4.8400	FEDL HOME LLN MTG CORP D	02/04/08	25,000,000.00	23,931,166.67	5.126	MATURED	1,068,931.33	116,555.83
41620	04/03/07	4.8230	FEDL HOME LLN MTG CORP D	03/31/08	30,000,000.00	28,541,042.50	5.140			137,697.77
41624	04/09/07	4.9150	FEDL HOME LLN MTG CORP D	03/31/08	32,000,000.00	30,440,306.67	5.239			83,671.11
41714	07/27/07	4.9400	FEDDIE MAC	03/28/08	16,000,000.00	15,462,088.89	5.183			92,759.72
41748	08/15/07	4.9800	FEDDIE MAC	07/21/08	7,000,000.00	6,825,700.00	5.178	MATURED	174,300.00	3,683.33
41753	08/23/07	4.9600	FEDDIE MAC	07/21/08	25,000,000.00	23,934,862.50	4.878			60,448.89
41755	08/23/07	4.9600	FEDDIE MAC	06/18/08	16,000,000.00	15,255,853.33	4.987			36,844.44
41856	10/23/07	4.3600	FEDDIE MAC	02/29/08	15,000,000.00	14,761,395.83	4.538	MATURED	238,604.17	34,261.11
41857	10/23/07	4.4050	FEDDIE MAC	02/29/08	10,000,000.00	9,840,930.56	4.538	MATURED	157,069.44	13,504.59
41928	01/14/08	3.4550	FEDDIE MAC	06/13/08	50,000,000.00	48,523,469.79	3.594			139,159.72
41930	01/14/08	3.4550	FEDDIE MAC	06/13/08	50,000,000.00	48,523,469.79	3.594			14,439.71
41931	01/14/08	3.5900	FEDDIE MAC	04/07/08	50,000,000.00	49,581,166.70	3.671			139,151.07
41932	01/14/08	3.5900	FEDDIE MAC	04/07/08	50,000,000.00	49,581,166.70	3.671			
41954	01/14/08	3.4550	FEDDIE MAC	06/13/08	50,000,000.00	49,581,166.70	3.555			
SUBTOTAL (ICC# 44 FMC DISCOUNT NOT 10.05%(C) 82 DAYS 331,250,000.00 322,935,841.07 4.209										
41769	09/07/07	5.2600	BANK OF AMERICA C P	03/04/08	25,000,000.00	24,346,152.78	5.476		4,131,295.55	1,190,025.25
41777	09/11/07	5.1000	BANK OF AMERICA C P	02/15/08	25,000,000.00	24,427,604.17	5.448	MATURED	572,345.43	105,930.56
41779	09/13/07	5.1000	BANK OF AMERICA C P	02/15/08	25,000,000.00	24,427,604.17	5.448	MATURED		133,250.00
41781	09/14/07	5.1000	UNION BANK C P	03/04/08	25,000,000.00	24,430,000.00	5.301	MATURED	510,000.00	14,266.67
41785	09/18/07	4.7500	UNION BANK C P	03/04/08	25,000,000.00	24,430,000.00	5.279	MATURED		48,494.74
41802	09/25/07	4.0000	BANK OF AMERICA C P	03/18/08	32,000,000.00	31,248,666.67	5.015			1,475,064.76

CITY/COUNTY OF SAN FRANCISCO MR. NEWLIN RANKIN 415-554-4467

EARNED INCOME SUMMARY

02/01/08 THROUGH 02/29/08

SORT KEYS ARE FUND, ICC#

FUND: 100

FOOLED FUNDS

ICCS / SHEETS:

DATE: 07-05-2010

PAGE: 1

INV	PURCHASE	Coupon	DESCRIPTION	TICKER / DATE	SCHEDULED	BOOK	YIELD/	DATE	REF: BTR / TRN: BTR	TOTAL/NET
NO.	DATE	RATE			PAR VALUE	VALUE	365	SCHEDULE		EARNINGS
41811	10/01/07	4.680	UNION BANK C P	02/29/08	25,000,000.00	24,509,250.00	4.840	MATURED	484,000.00	484,000.00
41859	10/22/07	4.700	BANK OF AMERICA C P	02/22/08	50,000,000.00	49,185,125.00	4.916	MATURED	491,851.25	491,851.25
41864	10/25/07	4.580	J P CHASE C P	04/18/08	25,000,000.00	24,437,041.67	4.751		475,041.67	475,041.67
41868	10/25/07	4.700	BANK OF AMERICA C P	03/04/08	25,000,000.00	24,572,430.56	4.848		484,848.56	484,848.56
41874	10/26/07	4.600	J P CHASE C P	04/23/08	10,000,000.00	9,777,000.00	4.625		97,770.00	97,770.00
41883	11/01/07	4.400	UNION BANK C P	04/01/08	10,000,000.00	9,814,222.22	4.546		98,142.22	98,142.22
41887	11/02/07	4.580	J P MORGAN CHASE C P	05/01/08	10,000,000.00	9,769,727.78	4.753		97,697.28	97,697.28
41902	11/29/07	4.950	AIG C P	02/06/08	30,000,000.00	29,715,375.00	5.067	MATURED	284,625.00	284,625.00
41903	11/30/07	4.900	ING C P	03/05/08	40,000,000.00	39,467,733.33	5.128		394,673.33	394,673.33
41904	12/03/07	5.050	ING CP	02/04/08	10,000,000.00	9,911,625.00	5.166	MATURED	88,375.00	88,375.00
41908	12/07/07	5.250	BARCLAYS C P	02/05/08	50,000,000.00	49,547,916.67	5.371	MATURED	485,083.33	485,083.33
41912	12/05/07	5.250	BARCLAYS C P	02/07/08	15,000,000.00	14,866,312.50	5.294	MATURED	133,687.50	133,687.50
41913	12/07/07	5.250	BARCLAYS C P	02/07/08	50,000,000.00	49,547,916.67	5.371	MATURED	485,083.33	485,083.33
41915	12/07/07	5.175	BARCLAYS FD C P	02/07/08	50,000,000.00	49,547,916.67	5.371	MATURED	485,083.33	485,083.33
41923	12/17/07	4.400	TOYOTA ES C P	02/19/08	45,000,000.00	44,644,800.00	4.537	MATURED	453,800.00	453,800.00
41933	01/17/08	3.800	WELLS FARGO C P	02/15/08	50,000,000.00	49,843,319.44	3.956	MATURED	484,375.00	484,375.00
41934	01/17/08	3.800	WELLS FARGO C P	02/15/08	10,000,000.00	9,968,663.89	3.956	MATURED	97,663.89	97,663.89
41944	01/25/08	3.030	ADM C P	06/10/08	40,000,000.00	39,538,766.67	3.108		395,833.33	395,833.33
41945	01/25/08	3.125	COMMERCIAL BANK C P	05/27/08	50,000,000.00	49,466,145.83	3.203		494,614.58	494,614.58
41949	01/29/08	3.100	BANK OF SCOTLAND C P	05/28/08	35,000,000.00	34,638,333.33	3.176		346,333.33	346,333.33
41955	02/01/08	2.910	ING C P	06/06/08	15,000,000.00	14,847,225.00	2.981		148,472.25	148,472.25
41958	02/06/08	3.030	BANK OF SCOTLAND C P	06/06/08	25,000,000.00	24,745,395.83	3.104		247,453.96	247,453.96
41961	02/13/08	2.900	ING C P	04/17/08	20,000,000.00	19,893,688.89	3.048		198,936.89	198,936.89
41967	02/22/08	2.940	WELLS FARGO C P	03/18/08	50,000,000.00	49,897,916.67	2.987		498,979.17	498,979.17
SUBTOTAL (ICCS) 81 COMMERCIAL PAPER 14.324(C)										
					45 DAYS	467,000,000.00	460,171,030.56	4.346		
41804	10/03/07	4.980	BANK OF AMERICA NCD	03/31/08	50,000,000.00	50,006,916.67	5.048		50,006.92	50,006.92
41868	10/25/07	4.780	BANK OF AMERICA NCD	03/03/08	25,000,000.00	25,000,000.00	4.846		250,000.00	250,000.00
41890	11/15/07	4.800	BANK OF AMERICA NCD	02/13/08	20,000,000.00	20,000,000.00	4.867	MATURED	240,000.00	240,000.00
41891	11/08/07	4.630	BANK OF AMERICA NCD	05/08/08	10,000,000.00	10,000,000.00	4.694		100,000.00	100,000.00
41894	11/16/07	4.840	BANK OF AMERICA NCD	02/19/08	40,000,000.00	40,000,000.00	4.907	MATURED	510,888.89	510,888.89
41962	02/15/08	2.900	CHASE N C D	04/15/08	50,000,000.00	50,000,000.00	2.940		500,000.00	500,000.00
41963	02/15/08	2.900	CHASE N C D	04/16/08	25,000,000.00	25,000,000.00	2.940		250,000.00	250,000.00
41968	02/27/08	2.900	J P MORGAN N C D	08/27/08	25,000,000.00	25,000,000.00	2.940		250,000.00	250,000.00
41969	02/27/08	2.600	WELLS FARGO N C D	04/11/08	25,000,000.00	25,000,000.00	2.707		250,000.00	250,000.00
41970	02/28/08	2.910	J P Morgan N C D	04/28/08	25,000,000.00	25,000,000.00	2.950		250,000.00	250,000.00
SUBTOTAL (ICCS) 91 NEGOTIABLE C.D.'S 7.324(C)										
					54 DAYS	235,000,000.00	235,006,916.67	4.374		
41710	07/16/07	5.630	MISSION NAT BANK PTD	07/16/08	100,000.00	100,000.00	5.708		1,000.00	1,000.00
41892	11/02/07	3.500	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3.549		1,000.00	1,000.00

4,787,716.66

4,787,716.66

4,787,716.66

4,787,716.66

4,787,716.66

4,787,716.66

4,787,716.66

4,787,716.66

4,787,716.66

4,787,716.66

EARNED INCOME SUMMARY

02/01/08 THROUGH 02/29/08

PAGE: 6

PM: 03/03/08 10:00:50

SHORT KEYS ARE FUND ICC# POOLED FUNDS

FUND: 100

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICC#) 1010 PUBLIC TIME DE .014(C) 193 DAYS 200,000.00 200,000.00 4.628 .00 735.48										
41640	04/18/07	5.3500	CITIBANK FTD 270491285	04/17/08	10,000,000.00	10,000,000.00	5.424		43,097.22	43,097.22
41825	01/03/08	3.3500	Citibank ftd 270491400	06/07/08	10,000,000.00	10,000,000.00	5.424		43,097.22	43,097.22
41825	01/03/08	3.3500	Citibank ftd 270491400	01/02/09	10,000,000.00	10,000,000.00	3.802		30,208.33	30,208.33
41946	01/24/08	2.5500	CITIBANK	07/25/08	10,000,000.00	10,000,000.00	2.585		20,541.67	20,541.67
41948	01/19/08	3.8500	FIRST NATL BANK INT MONT	01/16/09	5,000,000.00	5,000,000.00	3.503		15,506.94	15,506.94
SUBTOTAL (ICC#) 1011 PUBLIC TIME DE 1.404(C) 169 DAYS 45,000,000.00 45,000,000.00 4.264 152,451.38 152,451.38										
SUBTOTAL (FUND) 100 POOLED FUNDS 3206160000.00 3176678259.98 24,813,613.4210,759,587.67										
SUBTOTAL (FUND) 100 POOLED FUNDS 3206160000.00 3176678259.98 24,813,613.4210,759,587.67										

FUND STATISTICS

ASSETS

LIABILITIES

AVERAGE DAILY INVESTMENT BALANCE	3,244,183,725.38
EARNED INTEREST YIELD THIS PERIOD	4.174
WEIGHTED AVG YIELD AT END OF PERIOD	3.996
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	34,136,022.02

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

MEMBER OF THE FRANKLIN BANKING COMPANY

100

U.S. PREPARED IN CONFORMANCE WITH SUMMARY

ED, N C O M E S U M
02/01/08 THROUGH 02/29/08

SORT KEYS ARE FUND ICC#

FUND: 5001 HUD MOCD

PAGE :

RUN: 03/03/96 09:00:50

INV NO.	PURCHASE DATE	Coupon RATE	DESCRIPTION	TICKER / MATURITY DATE	SCHEDULED PAR VALUE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ SOLD/MAT	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41848	10/18/07	4.0900	T BILL	04/17/08	730,000.00		714,561.89	4.333			2,459.92
SUBTOTAL (TCCB) 11 TREASURY BILLS				.02*(C)	730,000.00		714,561.89	4.333		.00	2,459.92
SUBTOTAL (FUND) 5001 HUD MCD				- ASSETS	730,000.00		714,561.89			.00	2,459.92
SUBTOTAL (FUND) 5001 HUD MCD				- NET	730,000.00		714,561.89			.00	2,459.92
FUND STATISTICS				ASSETS							
AVERAGE DAILY INVESTMENT BALANCE :				714,561.89							
EARNED INTEREST YIELD THIS PERIOD :				4.333							
WEIGHTED AVG YIELD AT END OF PERIOD :				4.333							
NET INTEREST EARNED FOR FUTURE RECEIPTS:				11,451.35							

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ERREIS)

EARNED INCOME SUMMARY

02/01/08 THROUGH 02/29/08

SORT KEYS ARE FUND ICC#

FUND: 9702 SFUSD TRANS 07-08

PAGE: 8

RUN: 07/03/08 4:20:56

INV PURCHASE NO.	COUPON DATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME PERCEIVED THIS PER	TOTAL/NET EARNINGS
41869	10/25/07	4.6000 BANK OF AMERICA NCD	11/13/08	35,000,000.00	35,000,000.00	4.664			
SUBTOTAL (ICC#)	91	NEGOTIABLE C.D.	1.09*(C)	258 DAYS	35,000,000.00	4.664		.00	129,694.44
SUBTOTAL (FUND)	9702	SFUSD TRANS 07-08	ASSETS	258 DAYS	35,000,000.00			.00	129,694.44
SUBTOTAL (FUND)	9702	SFUSD TRANS 07-08	NET		35,000,000.00			.00	129,694.44

GRAND TOTAL 100.00*(C) 191 DAYS 3241990000.00 321292821.87 4.180 24,813,613,4210.891,742.03

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

131/05
April 10, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2007 to March 31, 2008:

	Pooled	All
Interest Received	\$154,051,496	\$154,054,370
Total Net Earnings	\$118,159,206	\$118,887,244
Earned Income Yield	4.795%	4.795%
Average Age of Portfolio	231 Days	231 Days

Total cost of the securities on hand as of March 31, 2008 was \$3,034,470,723 with a market value of \$3,048,458,439 plus fixed assets accrued interests of \$7,012,400. The earned income yield for the month of March 2008 is 3.556%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of March 31, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,

Pauline Marx
José Cisneros
Treasurer

Enc.
cc: Harvey Rose, Budget Analyst (w/Enc.)
Ben Rosenfield, Controller (w/Enc.)
Controller – Internal Audit Division - YTD-All Funds, YTD-Pooled Funds
Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx
Transportation Authority – David Murray, San Francisco Public Library – 2 copies
Office Copy

DOCUMENTS DEPT

APR 11 2008

SAN FRANCISCO
PUBLIC LIBRARY



CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 3/31/08

PAGE: 1
RUN: 04/01/08 10:38:39

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	152,284,763.32	.00	1,769,606.23	N/A	154,054,370.15
TOTAL NET EARNINGS THIS PERIOD:	117,119,835.27	.00	1,767,409.00	N/A	118,887,244.27
AVERAGE DAILY PORTFOLIO BALANCE:	3,245,247,334.60	.00	45,872,727.27	N/A	3,291,120,061.87
EARNED INCOME YIELD THIS PERIOD:	4.790	.000	5.114	N/A	4.795
END OF PERIOD PORTFOLIO BALANCE:	2,989,270,722.59	.00	45,200,000.00	N/A	3,034,470,722.59
CURRENT AMORTIZED BOOK VALUE:	2,989,083,139.54	.00	45,200,000.00	N/A	3,034,283,139.54
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.312	.000	4.266	N/A	3.326
WEIGHTED AVERAGE DAYS TO MATURITY:	230.73	.00	138.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	230.73	.00	138.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.795

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 3/31/08

PAGE: 1
RUN: 04/01/08 10:38:38

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	152,281,889.89	.00	1,769,606.23	N/A	154,051,496.12
TOTAL NET EARNINGS THIS PERIOD:	116,391,797.00	.00	1,767,409.00	N/A	118,159,206.00
AVERAGE DAILY PORTFOLIO BALANCE:	3,224,487,927.82	.00	45,872,727.27	N/A	3,270,360,655.10
EARNED INCOME YIELD THIS PERIOD:	4.791	.000	5.114	N/A	4.795
END OF PERIOD PORTFOLIO BALANCE:	2,953,556,160.70	.00	45,200,000.00	N/A	2,998,756,160.70
CURRENT AMORTIZED BOOK VALUE:	2,953,368,577.65	.00	45,200,000.00	N/A	2,998,568,577.65
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.295	.000	4.266	N/A	3.310
WEIGHTED AVERAGE DAYS TO MATURITY:	230.82	.00	138.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	230.82	.00	138.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.795

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487PORTFOLIO STATISTICS
7/01/07 THROUGH 3/31/08PAGE: 1
RUN: 04/01/08 10:38:39

FUND: 5001 HUD MOCD

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
	-----	-----	-----	-----	-----
TOTAL INCOME RECEIVED IN THIS PERIOD:	2,874.03	.00	.00	N/A	2,874.03
TOTAL NET EARNINGS THIS PERIOD:	16,954.94	.00	.00	N/A	16,954.94
AVERAGE DAILY PORTFOLIO BALANCE:	523,043.14	.00	.00	N/A	523,043.14
EARNED INCOME YIELD THIS PERIOD:	4.302	.000	.000	N/A	4.302
END OF PERIOD PORTFOLIO BALANCE:	714,561.89	.00	.00	N/A	714,561.89
CURRENT AMORTIZED BOOK VALUE:	714,561.89	.00	.00	N/A	714,561.89
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.333	.000	.000	N/A	4.333
WEIGHTED AVERAGE DAYS TO MATURITY:	17.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	17.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.302

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/07 THROUGH 3/31/08

PAGE: 1
RUN: 04/01/08 10:38:40

FUND: 9702 SFUSD TRANS 07-08

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	711,083.33	.00	.00	N/A	711,083.33
AVERAGE DAILY PORTFOLIO BALANCE:	20,236,363.64	.00	.00	N/A	20,236,363.64
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	227.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	227.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
3/01/08 THROUGH 3/31/08

PAGE: 1
RUN: 04/01/08 10:37:43

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	25,269,241.84	.00	165,273.13	N/A	25,434,514.97
TOTAL NET EARNINGS THIS PERIOD:	9,679,228.41	.00	163,751.46	N/A	9,842,979.87
AVERAGE DAILY PORTFOLIO BALANCE:	3,213,687,402.89	.00	45,200,000.00	N/A	3,258,887,402.89
EARNED INCOME YIELD THIS PERIOD:	3.546	.000	4.266	N/A	3.556
END OF PERIOD PORTFOLIO BALANCE:	2,989,270,722.59	.00	45,200,000.00	N/A	3,034,470,722.59
CURRENT AMORTIZED BOOK VALUE:	2,989,083,139.54	.00	45,200,000.00	N/A	3,034,283,139.54
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.173	.000	4.266	N/A	3.190
WEIGHTED AVERAGE DAYS TO MATURITY:	230.73	.00	138.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	230.73	.00	138.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.556

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
3/01/08 THROUGH 3/31/08

PAGE: 1
RUN: 04/01/08 10:37:42

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	25,269,241.84	.00	165,273.13	N/A	25,434,514.97
TOTAL NET EARNINGS THIS PERIOD:	9,537,959.96	.00	163,751.46	N/A	9,701,711.42
AVERAGE DAILY PORTFOLIO BALANCE:	3,177,972,841.00	.00	45,200,000.00	N/A	3,223,172,841.00
EARNED INCOME YIELD THIS PERIOD:	3.534	.000	4.266	N/A	3.544
END OF PERIOD PORTFOLIO BALANCE:	2,953,556,160.70	.00	45,200,000.00	N/A	2,998,756,160.70
CURRENT AMORTIZED BOOK VALUE:	2,953,368,577.65	.00	45,200,000.00	N/A	2,998,568,577.65
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	3.155	.000	4.266	N/A	3.172
WEIGHTED AVERAGE DAYS TO MATURITY:	230.82	.00	138.88	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	230.82	.00	138.88	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.544

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
3/01/08 THROUGH 3/31/08

PAGE: 1
RUN: 04/01/08 10:37:43

FUND: 5001 HUD MOCD

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	2,629.56	.00	.00	N/A	2,629.56
AVERAGE DAILY PORTFOLIO BALANCE:	714,561.89	.00	.00	N/A	714,561.89
EARNED INCOME YIELD THIS PERIOD:	4.333	.000	.000	N/A	4.333
END OF PERIOD PORTFOLIO BALANCE:	714,561.89	.00	.00	N/A	714,561.89
CURRENT AMORTIZED BOOK VALUE:	714,561.89	.00	.00	N/A	714,561.89
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.333	.000	.000	N/A	4.333
WEIGHTED AVERAGE DAYS TO MATURITY:	17.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	17.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.333

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487PORTFOLIO STATISTICS
3/01/08 THROUGH 3/31/08PAGE: 1
RUN: 04/01/08 10:37:43

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	138,638.89	.00	.00	N/A	138,638.89
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	227.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	227.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 41555-487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 04/01/08 09:03:13

SIRPT)

SUMMARY DESCRIPTION	CUPN	TRNG	BOOK	PAR VALUE	BOOK VALUE
	RATE	YIELD	PRICE	SHARES	
(Inv Type) 11 TREASURY BILLS	6.86%(C)	2.168	2.190 99.142	210,000,000.00	208,197,415.56
(Inv Type) 12 TREASURY NOTES	16.35%(C)	3.904	3.480 100.278	494,900,000.00	496,273,578.65
(Inv Type) 22 FEDERAL HOME LOAN BANK	5.16%(C)	4.845	3.753 101.087	155,000,000.00	156,685,001.00
(Inv Type) 28 FEDERAL FARM CREDIT BANK	.85%(C)	3.120	3.120 100.000	25,700,000.00	25,700,000.00
(Inv Type) 30 FHLMC Bonds	1.69%(C)	5.000	4.598 102.498	50,000,000.00	51,248,888.89
(Inv Type) 31 FHLB FLOATER QTR ACT-360	11.68%(C)	2.908	2.902 100.010	354,500,000.00	354,535,200.00
(Inv Type) 32 FHLB FLOATER QTR	2.14%(C)	3.161	3.161 100.000	65,000,000.00	65,000,000.00
(Inv Type) 41 FNMN DISCOUNT NOTES	3.61%(C)	2.861	2.902 98.696	111,000,000.00	109,552,775.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	8.03%(C)	3.313	3.368 98.513	247,440,000.00	243,760,390.28
(Inv Type) 44 FMC DISCOUNT NOTES	8.19%(C)	3.715	3.792 98.121	253,250,000.00	248,492,403.01
(Inv Type) 81 COMMERCIAL PAPER DISC	17.12%(C)	2.989	3.024 98.908	525,150,000.00	519,415,131.44
(Inv Type) 91 NEGOTIABLE C.D.'S	16.15%(C)	2.869	2.869 100.000	490,000,000.00	490,000,000.00
(Inv Type) 92 NEGOTIABLE CD-INT AT MAT	.67%(C)	4.700	2.450 102.050	20,000,000.00	20,409,938.76
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01%(C)	4.565	4.565 100.000	200,000.00	200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	1.48%(C)	4.206	4.206 100.000	45,000,000.00	45,000,000.00
REPORT TOTALS		3.298	3.170 99.584	3,047,140,000.00	3,034,470,722.59
ASSETS					
FIXED					

SIRPT)

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 04/01/08 09:03:13

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
41825 T BILL		912795D73	100	04/10/08	10/11/07	000	4.100	4.187 97.927	5,000,000.00	4,896,361.11
41827 T BILL		912795D73	100	04/10/08	10/11/07	000	4.110	4.187 97.927	5,000,000.00	4,896,108.33
41840 T BILL		912795D73	100	04/10/08	10/16/07	000	4.180	4.268 97.945	8,000,000.00	7,835,586.67
41848 T BILL		912795D81	5001	04/17/08	10/18/07	000	4.090	4.274 97.885	7,300,000.00	7,141,561.89
41849 T BILL		912795D81	100	04/17/08	10/18/07	000	4.090	4.121 97.959	1,270,000.00	1,244,083.67
41964 T BILL		912795D99	100	04/24/08	02/20/08	000	2.170	2.178 99.614	25,000,000.00	24,903,555.56
41965 T BILL		912795E31	100	05/08/08	02/20/08	000	2.140	2.150 99.536	20,000,000.00	19,907,266.67
41966 T BILL		912795E31	100	05/08/08	02/21/08	000	2.140	2.150 99.542	15,000,000.00	14,931,341.67
41985 T BILL		912795E98	100	06/19/08	03/19/08	000	.970	.972 99.752	30,000,000.00	29,925,633.33
41985 T BILL		912795E98	100	07/31/08	02/05/08	000	2.150	2.173 98.943	50,000,000.00	49,471,458.33
41957 T BILL		912795E71	100	07/31/08	02/05/08	000	2.150	2.173 98.943	50,000,000.00	49,471,458.33
UBTOTAL (Inv Type) 11 TREASURY BILLS							2.168	2.190 99.142	210,000,000.00	208,197,415.56
41701 T NOTE (99.29)		912828FC9	100	04/30/08	07/24/07	000	4.875	5.022 99.883	5,000,000.00	4,994,140.63
41702 T NOTE (99.29)		912828FC9	100	04/30/08	07/24/07	000	4.875	5.022 99.883	5,000,000.00	4,994,140.63
41871 T NOTE		912828FC9	100	04/30/08	10/26/07	000	4.875	4.051 100.414	5,300,000.00	5,321,945.31
41934 T NOTE		912828FC9	100	05/15/08	12/12/07	000	4.875	3.212 101.188	50,593,750.00	50,593,750.00
41706 T NOTE (99.00)		912828D74	100	05/15/08	07/24/07	000	3.750	5.014 99.004	5,000,000.00	4,950,390.63
41707 T NOTE (99.00)		912828D74	100	05/15/08	07/24/07	000	3.750	5.014 99.004	5,000,000.00	4,950,390.63
41723 T NOTE (98.10)		912828A23	100	05/15/08	07/13/07	000	2.520	4.869 99.138	5,000,000.00	4,956,835.94
41724 T NOTE (98.10)		912828A23	100	05/15/08	07/13/07	000	2.520	4.869 99.138	5,000,000.00	4,956,835.94
41731 T NOTE (98.09)		912828A23	100	05/15/08	08/03/07	000	2.625	4.901 98.270	5,000,000.00	5,886,171.88
41732 T NOTE (98.09)		912828A23	100	05/15/08	08/03/07	000	2.625	4.906 98.266	5,000,000.00	4,913,281.25
41733 T NOTE (98.09)		912828A23	100	05/15/08	08/03/07	000	2.625	4.906 98.266	5,000,000.00	4,913,281.25
41786 T NOTE		912828D74	100	05/15/08	09/19/07	000	3.750	4.385 99.590	5,000,000.00	4,979,492.19
41818 T NOTE		912828A23	100	05/15/08	10/09/07	000	2.625	4.313 99.008	10,000,000.00	9,900,781.25
41858 T NOTE		912827AF6	100	05/15/08	10/22/07	000	5.625	4.122 100.828	2,500,000.00	2,520,703.13
41837 T NOTE		912828F60	100	05/31/08	10/15/07	000	4.875	4.514 100.215	10,000,000.00	10,021,484.38
41873 T NOTE (99.00)		912828F60	100	05/31/08	10/26/07	000	4.875	4.104 100.445	5,000,000.00	5,022,265.63
41874 T NOTE (99.00)		912828F60	100	05/31/08	11/02/07	000	4.875	4.004 100.488	5,000,000.00	5,024,414.06
41803 T NOTE		912828E50	100	06/30/08	10/02/07	000	5.125	4.178 100.684	7,000,000.00	7,037,851.36
41814 T NOTE		912828E34	100	06/30/08	10/02/07	000	5.125	4.178 100.684	7,000,000.00	7,037,851.36
41816 T NOTE		912828E34	100	06/30/08	10/02/07	000	5.125	4.178 100.684	4,000,000.00	4,027,187.50
41817 T NOTE		912828E34	100	06/30/08	10/02/07	000	5.125	4.178 100.684	10,068,750.00	10,068,750.00
41845 T NOTE		912828E74	100	07/31/08	10/17/07	000	5.000	4.334 100.504	5,000,000.00	5,025,195.31
41884 T NOTE		912828E74	100	07/31/08	11/02/07	000	5.000	3.959 100.750	5,000,000.00	5,037,500.00
41971 T NOTE		912828E74	100	07/31/08	02/12/08	000	5.000	2.141 101.485	20,297,029.53	20,297,029.53
41972 T NOTE		912828E74	100	07/31/08	02/12/08	000	5.000	2.141 101.485	40,594,059.07	40,594,059.07
41820 T NOTE		912828B64	100	08/15/08	10/12/07	000	3.250	4.415 99.043	9,904,296.88	9,904,296.88
41821 T NOTE		912828B64	100	08/15/08	10/12/07	000	4.125	4.177 99.953	50,000,000.00	49,976,562.50
41822 T NOTE		912828B64	100	08/15/08	10/12/07	000	4.875	4.074 100.656	10,000,000.00	10,065,625.00
41876 T NOTE		912828E50	100	08/31/08	10/25/07	000	4.875	4.074 100.656	2,011,406.25	2,011,406.25
41877 T NOTE		912828E50	100	08/31/08	10/25/07	000	4.875	3.996 100.574	2,000,000.00	2,000,000.00
41878 T NOTE		912828E50	100	09/30/08	10/31/07	000	4.625	3.981 100.570	2,011,406.25	2,011,406.25

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (YICKER)	PURCHASE DATE	SUP/ RATE	CUPN YIELD	TRDNG PRICE	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
41879	T NOTE	91282BET2	100	09/30/08	10/31/07	000	4.625	3.976	100.574	2,000,000.00	2,011,484.38
41697	T NOTE (98)	91282BET6	100	12/15/08	07/23/07	000	3.375	4.860	98.016	5,000,000.00	4,800,781.55
41698	T NOTE (98)	91282BET6	100	12/15/08	07/23/07	000	3.375	4.866	98.008	10,000,000.00	9,800,781.55
41699	T NOTE (98)	91282BET6	100	12/15/08	07/23/07	000	3.375	4.907	97.953	5,000,000.00	4,897,656.25
41700	T NOTE (98)	91282BET6	100	12/15/08	07/23/07	000	3.375	4.961	97.961	5,000,000.00	4,898,046.88
41738	T NOTE (98.11)	91282BET6	100	12/15/08	08/07/07	000	3.375	4.668	98.320	8,000,000.00	7,865,625.00
41740	T NOTE (99.19)	91282BET6	100	12/15/08	08/07/07	000	3.375	4.583	98.426	5,000,000.00	4,921,289.06
41662	T NOTE	91282BGB0	100	12/31/08	06/08/07	000	4.750	5.038	99.570	20,000,000.00	19,914,062.50
41870	T NOTE	91282BET5	100	05/15/09	10/26/07	000	4.875	3.797	101.609	5,000,000.00	5,080,468.75
41871	T NOTE	91282BET5	100	05/31/09	10/16/07	000	4.875	4.250	100.965	10,000,000.00	10,096,484.38
41882	T NOTE	91282BET1	100	05/31/09	09/23/07	000	4.625	3.864	101.285	5,100,000.00	5,165,542.97
41883	T NOTE	91282BET2	100	02/28/10	03/31/08	000	2.000	1.677	100.774	50,000,000.00	50,386,973.51
41994	T NOTE	91282BS2	100	02/28/10	03/31/08	000	2.000	1.677	100.775	50,000,000.00	50,386,973.51
JBTOTAL (Inv Type) 12 TREASURY NOTES											494,900,000.00
JBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK											156,685,001.00
41935	F H L B INTEREST EARNING	3133XGH49	100	08/08/08	01/07/08	000	5.125	3.692	100.820	50,000,000.00	50,409,982.00
41936	F H L B INTEREST EARN	3133XWS3	100	08/21/08	01/07/08	000	5.125	3.685	100.874	50,000,000.00	50,436,894.00
41988	FEDERAL HOME IN BKS	3133XMP2	100	11/13/09	03/18/08	000	4.500	3.531	103.101	25,000,000.00	25,775,125.00
41950	FEDERAL HOME LOAN BANKS	3133XP4T8	100	01/28/13	01/31/08	000	4.200	4.161	100.210	30,000,000.00	30,063,000.00
JBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK											155,000,000.00
41986	FEDERAL FARM CREDIT BANK	31331YYL8	100	03/18/10	03/18/08	000	3.120	3.120	100.000	25,700,000.00	25,700,000.00
JBTOTAL (Inv Type) 30 FHLMC Bonds											51,248,888.89
41973	FEDERAL HOME IN MTG CORP	3128XEV26	100	12/19/12	02/15/08	000	5.000	4.598	102.498	50,000,000.00	51,248,888.89
JBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT=360											354,535,200.00
41915	F H L B FLOATER	3133XNPF1	100	11/23/09	12/07/07	000	2.908	2.926	99.969	50,000,000.00	49,984,700.00
41916	F H L B FLOATER	3133XNPF1	100	11/23/09	12/07/07	000	2.908	2.926	99.969	50,000,000.00	49,984,700.00
41924	F H L B FLOATER	3133XNPF1	100	11/23/09	12/28/07	000	2.908	2.878	100.050	50,000,000.00	50,024,900.00
41937	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.908	2.896	100.020	50,000,000.00	50,010,000.00
41938	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.908	2.896	100.020	50,000,000.00	50,010,000.00
41939	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.908	2.896	100.020	4,500,000.00	4,500,900.00
41940	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.908	2.896	100.020	50,000,000.00	50,010,000.00
41941	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.908	2.896	100.020	50,000,000.00	50,010,000.00
JBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT=360											354,535,200.00
41942	FHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	3.161	3.161	100.000	15,000,000.00	15,000,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

INVEST NO.	DESCRIPTION	CUSIP	FUND	MATURITY NO.	PURCHASE DATE	SAF/ FPM	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
41943	FHLB FLOATER QTR	3133XPAV0	100	01/28/09	01/25/08	000	3.161	3.161	100.000	50,000,000.00	50,000,000.00	50,000,000.00
UBTOTAL (Inv Type)	32 FHLB FLOATER QTR			2.14% (C)			3.161	3.161	100.000	65,000,000.00	65,000,000.00	65,000,000.00
41835	FANNIE MAE	313588VB8	100	04/02/08	10/12/07	000	4.540	4.641	97.818	5,000,000.00	5,000,000.00	4,890,913.89
41826	FANNIE MAE	313588VJ1	100	04/09/08	10/11/07	000	4.540	4.646	97.717	5,000,000.00	5,000,000.00	4,885,869.44
41836	FANNIE MAE	313588VJ1	100	04/09/08	10/12/07	000	4.540	4.645	97.730	5,000,000.00	5,000,000.00	4,886,500.00
41836	FANNIE MAE	313588VJ1	100	04/09/08	10/12/07	000	4.540	4.645	97.730	5,000,000.00	5,000,000.00	4,886,500.00
41947	FANNIE MAE	313588M27	100	05/30/08	01/29/08	000	2.600	2.827	98.051	16,000,000.00	16,000,000.00	15,817,200.00
41959	FANNIE MAE	313588Z52	100	07/22/08	02/07/08	000	2.430	2.458	98.880	25,000,000.00	25,000,000.00	24,719,875.00
41960	FANNIE MAE	313588Z57	100	07/22/08	02/07/08	000	2.430	2.458	98.880	50,000,000.00	50,000,000.00	49,439,750.00
UBTOTAL (Inv Type)	41 FNMA DISCOUNT NOTES			3.61% (C)			2.861	2.902	98.696	111,000,000.00	111,000,000.00	109,552,775.00
41807	F H L B	313384VD8	100	04/04/08	10/09/07	000	4.480	4.581	97.785	10,000,000.00	10,000,000.00	9,778,488.89
41861	F H L B	313384VJ0	100	04/11/08	10/23/07	000	4.335	4.426	97.941	9,860,000.00	9,860,000.00	9,656,970.28
41861	F H L B	313384VJ0	100	04/15/08	08/17/07	000	4.675	4.827	96.857	25,000,000.00	25,000,000.00	24,214,340.28
41873	F H L B	313384VJ1	100	04/15/08	08/17/07	000	4.675	4.827	96.857	13,780,000.00	13,780,000.00	12,690,870.83
41926	F H L B	313384MH8	100	05/02/08	01/03/08	000	4.450	4.505	98.620	50,000,000.00	50,000,000.00	49,168,000.00
41927	F H L B	313384MH8	100	05/02/08	01/03/08	000	4.450	4.505	98.650	50,000,000.00	50,000,000.00	49,325,000.00
41951	F H L B	313384YU7	100	06/30/08	02/01/08	000	2.550	2.577	98.938	50,000,000.00	50,000,000.00	49,468,750.00
41952	F H L B	313384YU7	100	06/30/08	02/01/08	000	2.550	2.577	98.938	50,000,000.00	50,000,000.00	49,468,750.00
41953	F H L B	313384YU7	100	06/30/08	02/01/08	000	2.550	2.577	98.938	38,800,000.00	38,800,000.00	38,387,750.00
UBTOTAL (Inv Type)	43 FEDERAL HOME LOAN DISC NOTES			8.03% (C)			3.313	3.368	98.513	247,440,000.00	247,440,000.00	243,760,390.28
41931	FREDDIE MAC	313396V55	100	04/07/08	01/14/08	000	3.590	3.620	99.162	50,000,000.00	50,000,000.00	49,581,166.70
41932	FREDDIE MAC	313396V55	100	04/07/08	01/14/08	000	3.590	3.620	99.162	50,000,000.00	50,000,000.00	49,581,166.70
41932	FREDDIE MAC	313396V55	100	04/07/08	01/14/08	000	3.590	3.620	99.162	50,000,000.00	50,000,000.00	49,581,166.70
41928	FREDDIE MAC	313396VB3	100	06/13/08	01/14/08	000	3.455	3.506	98.551	47,250,000.00	47,250,000.00	46,585,269.19
41930	FREDDIE MAC	313396VB3	100	06/13/08	01/14/08	000	3.455	3.506	98.551	50,000,000.00	50,000,000.00	49,275,409.72
41934	FREDDIE MAC	313396VB3	100	06/13/08	01/14/08	000	3.455	3.506	98.551	50,000,000.00	50,000,000.00	49,275,409.72
41753	FREDDIE MAC	313396ZK7	100	07/21/08	08/23/07	000	4.606	4.811	95.739	23,934,862.50	23,934,862.50	23,934,862.50
41755	FREDDIE MAC	313396C50	100	08/18/08	08/27/07	000	4.690	4.919	95.349	16,000,000.00	16,000,000.00	15,255,853.33
UBTOTAL (Inv Type)	44 FMC DISCOUNT NOTES			8.19% (C)			3.715	3.792	98.121	253,250,000.00	253,250,000.00	248,492,403.01
41883	UNION BANK C P	90485JDI8	100	04/01/08	11/01/07	000	4.400	4.483	98.142	10,000,000.00	10,000,000.00	9,814,232.22
41976	TOYOTA C P	99733CDA5	100	04/01/08	02/13/08	000	2.990	3.006	99.468	15,000,000.00	15,000,000.00	14,814,800.00
41961	ING C P	4487WDDH8	100	04/17/08	02/13/08	000	2.990	3.006	99.468	25,000,000.00	25,000,000.00	19,893,688.89
41864	J P CHASE C P	4662JDDH8	100	04/18/08	10/24/07	000	4.580	4.686	97.748	25,000,000.00	25,000,000.00	24,437,041.67
41874	J P CHASE C P	4662JDDH4	100	04/23/08	10/26/07	000	4.460	4.562	97.770	10,000,000.00	10,000,000.00	9,777,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	(TICKER)	PURCHASE DATE	SAF PURP	CURN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
41897 J P MORGAN CHASE C P	46620E16	100	05/27/08	11/02/07	000	4.580	4.688	97.697	10,000,000.00	50,000,000.00	9,769,727.78
41945 COMMERBANK C P	20260AET	100	05/27/08	01/25/08	000	3.125	3.159	98.932	10,000,000.00	50,000,000.00	49,466,145.83
41949 BANK OF SCOTLAND C P	06478XU7	100	05/28/08	01/29/08	000	3.210	3.132	98.967	35,000,000.00	175,000,000.00	34,638,333.33
41955 ING C P	4497WOF6	100	06/06/08	02/01/08	000	2.910	2.940	98.982	15,000,000.00	75,000,000.00	14,847,225.00
41958 BANK OF SCOTLAND C P	06478GF6	100	06/06/08	02/06/08	000	3.030	3.061	98.982	25,000,000.00	125,000,000.00	24,745,395.83
41962 UNION BANK C P	9045JF65	100	06/06/08	03/05/08	000	2.900	2.922	98.251	40,000,000.00	200,000,000.00	39,700,333.33
41964 COMMERBANK C P	20260AET	100	06/10/08	01/25/08	000	3.030	3.065	98.847	40,000,000.00	200,000,000.00	39,538,766.67
41974 ADM C P	03348GF6	100	07/22/08	03/04/08	000	2.830	2.856	98.096	40,150,000.00	200,750,000.00	39,787,032.85
41974 ADM C P	03348GF6	100	07/22/08	03/04/08	000	2.830	2.856	98.096	40,150,000.00	200,750,000.00	39,787,032.85
41984 ING C P	90485UG7	100	07/22/08	03/26/08	000	2.460	2.518	98.153	50,000,000.00	250,000,000.00	49,545,933.33
41989 BANK OF AMERICA C P	0660FQJ20	100	09/02/08	03/26/08	000	2.430	2.518	98.893	50,000,000.00	250,000,000.00	49,446,666.66
41990 BANK OF AMERICA C P	0660FQJ20	100	09/02/08	03/26/08	000	2.430	2.518	98.893	20,000,000.00	100,000,000.00	19,779,666.67
41992 BANK OF AMERICA C P	0660FQJ20	100	09/02/08	03/25/08	000	2.470	2.498	98.895	20,000,000.00	100,000,000.00	19,779,666.67
UBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC				17.12%(C)		2.989	3.024	98.908	525,150,000.00	2,625,750,000.00	519,415,131.44
41969 WELLS FARGO N C D	9497F6M81	100	04/11/08	02/27/08	000	2.670	2.670	100.000	25,000,000.00	125,000,000.00	25,000,000.00
41969 WELLS FARGO N C D	9497F6M81	100	04/15/08	02/27/08	000	2.670	2.670	100.000	25,000,000.00	125,000,000.00	25,000,000.00
41969 WELLS FARGO N C D	9497F6M81	100	04/15/08	02/27/08	000	2.670	2.670	100.000	25,000,000.00	125,000,000.00	25,000,000.00
41970 JP MORGAN N C D	48123PRV9	100	04/28/08	02/28/08	000	2.910	2.910	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41970 JP MORGAN N C D	48123PRV9	100	04/28/08	02/28/08	000	2.910	2.910	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41980 WELLS FARGO N C D	9497F6M81	100	04/29/08	03/06/08	000	2.360	2.360	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41980 WELLS FARGO N C D	9497F6M81	100	04/29/08	03/06/08	000	2.360	2.360	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41981 WELLS FARGO N C D	9497F6M81	100	04/29/08	03/06/08	000	2.360	2.360	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41981 BANK OF AMERICA NCD	06050G3A6	100	05/08/08	11/08/07	000	4.630	4.630	100.000	10,000,000.00	50,000,000.00	10,000,000.00
41991 CITIBANK N C D	1730DLM93	100	06/26/08	03/26/08	000	2.530	2.530	100.000	40,000,000.00	200,000,000.00	40,000,000.00
41968 J P MORGAN N C D	48123PRQ8	100	08/27/08	02/27/08	000	2.900	2.900	100.000	25,000,000.00	125,000,000.00	25,000,000.00
41975 J P MORGAN N C D	48123PRY3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41976 J P MORGAN N C D	48123PRY3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41977 J P MORGAN N C D	48123PRY3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41977 J P MORGAN N C D	48123PRY3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	250,000,000.00	50,000,000.00
41989 BANK OF AMERICA NCD	06050G2C3	9702	11/13/08	10/25/07	000	4.600	4.600	100.000	35,000,000.00	175,000,000.00	35,000,000.00
UBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S				16.15%(C)		2.869	2.869	100.000	490,000,000.00	2,450,000,000.00	490,000,000.00
41987 J P MORGAN N C D	16144RF3	100	05/07/08	03/21/08	000	4.700	2.450	102.050	20,000,000.00	20,409,938.76	20,409,938.76
UBTOTAL (Inv Type) 92 NEGOTIABLE CD-INT AT MAT				.67%(C)		4.700	2.450	102.050	20,000,000.00	20,409,938.76	20,409,938.76
41710 MISSION NAT BANK PTD		100	07/16/08	07/16/07	000	5.630	5.630	100.000	100,000.00	100,000.00	100,000.00
41952 MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000.00	100,000.00	100,000.00
UBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT				.01%(C)		4.565	4.565	100.000	200,000.00	200,000.00	200,000.00
41640 CITIBANK PTD 270491285		100	04/17/08	04/18/07	000	5.350	5.350	100.000	10,000,000.00	10,000,000.00	10,000,000.00

PAGE: 5
RUN: 04/01/08 09:03:13

RUN: 04/01/08 09:03:13

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 3/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

INVEST NO.	DESCRIPTION	CUSIP	FUND	MATURITY	SAF/ NO. (TICKER)	PURCHASE DATE	PURP	CUPN	TRDNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
41863	Citibank FTD	270491400	100	06/07/08	06/07/07	000	5.350	5.350	100.000	10,000,000.00	10,000,000.00	10,000,000.00
41864	Citibank FTD	270491400	100	06/07/08	06/07/08	000	2.550	2.550	100.000	10,000,000.00	10,000,000.00	10,000,000.00
41925	CITIBANK FTD	100102/08	100	01/02/09	01/02/08	000	3.850	3.850	100.000	5,000,000.00	5,000,000.00	5,000,000.00
41948	FIRST BANK INT MONT	100018/09	101	01/18/09	01/19/08	000	3.850	3.850	100.000	5,000,000.00	5,000,000.00	5,000,000.00
SUBTOTAL	(Inv Type) 1011	PUBLIC TIME DEPOSIT	MONTHLY	1.48%(C)	REPORT TOTALS	FIXED	4.206	4.206	100.000	45,000,000.00	45,000,000.00	45,000,000.00
					ASSETS		3.296	3.170	99.984	3,047,140.00	3,034,470,722.59	3,034,470,722.59

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 3/31/08

MAJOR SORT KEY IS BANK

SETTLEMENT DATE BASIS

PAGE: 1
RUN: 04/01/08 09:03:13

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (YICREN)	PURCHASE DATE	SAE/ FORF	CUPN RATE	TDMG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
4	41710 MISSION NAT BANK PTD		100	07/16/08	07/16/07	000	5.630	5.630	100.000	100,000.00	100,000.00
4	41892 MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000.00	100,000.00
							4.565	4.565	100.000	200,000.00	200,000.00
	100.008(C)										
	REPORT TOTALS						4.565	4.565	100.000	200,000.00	200,000.00
	ASSETS						4.565	4.565	100.000	200,000.00	200,000.00
	FIXED										

100.008(C)

REPORT TOTALS

ASSETS

FIXED

(RPTMT)

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET LUE

PAGE: 1
RUN: 04/01/08 09:03:16

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CU.	INVE:	NTS OUTSTANDI MAJOR SORT KE	S OF 03	ICC#	ATE	F	S	T VALUE	CURR ACCR PRICE SOURCE	INT UNREALIZED GAIN	LOSS
41825 T BILL	10/11/07 04/10/08	912	3		5				.00	4,900.00	98,513.89	3,562.50	
41827 T BILL	10/11/07 04/10/08	5D73			4				.11	99,596.00	98,513.89	3,562.50	
41840 T BILL	10/16/07 04/10/08	795D73			4				.10	99,568.75	98,513.89	3,562.50	
41848 T BILL	10/16/07 04/10/08	2795D8			1				.58	99,568.75	156,053.33	5,860.00	
41849 T BILL	10/18/07 04/17/08	12795D8			1				.00	99,725.00	14,080.91	900.95	
41864 T BILL	02/18/07 04/17/08	912795D8			1				.56	99,725.00	23,637.97	1,484.61	
41964 T BILL	02/20/08 04/24/08	912795E31			1				.00	99,725.00	61,784.72	19,034.72	
41965 T BILL	02/20/08 05/08/08	912795E31			1				.67	99,725.00	48,000.00	18,988.89	
41966 T BILL	02/21/08 05/08/08	912795E31			1				.00	99,725.00	35,666.66	14,241.67	
41985 T BILL	03/19/08 06/19/08	912795E96			1				.31	99,725.00	10,508.33	-11,141.66	
41956 T BILL	02/05/08 07/31/08	912795F71			1				.00	99,725.00	167,222.22	126,944.45	
41957 T BILL	02/05/08 07/31/08	912795F71			1				.00	99,725.00	167,222.22	126,944.45	
SUBTOTAL (Inv Type) 11 TREASURY BILLS										209,340,000.00	882,188.86	321,537.24	
41701 T NOTE (99.29)	07/24/07 04/30/08	912828FC9			4				.00	5,014,062.50	102,455.36	19,921.87	
41702 T NOTE (99.29)	07/24/07 04/30/08	912828FC9			4				.14	5,014,062.50	102,455.36	19,921.87	
41871 T NOTE (99.29)	07/24/07 04/30/08	912828F			45				.00	5,014,062.50	108,602.68	-7,039.06	
41914 T NOTE (99.00)	12/12/07 04/30/08	912828F			4				.00	5,014,062.50	1,024,533.33	-171,875.00	
41706 T NOTE (99.00)	07/24/07 05/15/08	912828A23			4				.00	5,014,062.50	71,085.16	63,671.87	
41707 T NOTE (99.00)	07/24/07 05/15/08	912828A23			4				.00	5,014,062.50	142,170.33	127,734.37	
41723 T NOTE (99.05)	07/31/07 05/15/08	912828A23			4				.00	5,014,062.50	71,085.16	57,226.56	
41728 T NOTE (98.10)	07/31/07 05/15/08	912828A23			4				.00	5,014,062.50	49,759.62	93,554.69	
41731 T NOTE (98.00)	08/03/07 05/15/08	912828A23			4				.00	5,014,062.50	59,711.54	113,203.12	
41732 T NOTE (98.00)	08/03/07 05/15/08	912828A23			4				.00	5,014,062.50	49,593.92	94,531.25	
					89				.00	5,014,062.50	100,156,250,000		

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(BFTMKT)

INVESTMENTS OUTSTANDING AS OF 03/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND	CPN RATE	PAR/ SHARES	MARKET VALUE	CURR ACCR	INT UNREALIZED	GAIN UNREALIZED	LOSS
14733	T NOTE (98 09)	912828A23	45	100	2.6250	4,000,000.00	4,006,250.00	39,807.69			
41786	T NOTE (03/07 05/15/08)	912828B74	19	100	3.7500	5,000,000.00	5,018,062.50	71,000.00			
41818	T NOTE (09/19/07 05/15/08)	912828A23	40	000	4.3854	4,979,492.19	5,014,062.50	34,570.31			
41858	T NOTE (10/09/07 05/15/08)	9128274F6	19	100	4.3125	9,900,781.25	10,015,625.00	99,519.23			
41858	T NOTE (10/09/07 05/15/08)	9128274F6	19	100	5.6250	2,500,000.00	2,512,500.00	53,313.87			
41837	T NOTE (10/22/07 05/15/08)	912828F80	19	000	4.1218	2,520,703.13	2,500,500.00	163,831.97			
41873	T NOTE (10/15/07 05/31/08)	912828F80	19	000	4.5145	10,000,000.00	10,056,250.00	163,831.97			
41873	T NOTE (10/15/07 05/31/08)	912828F80	19	100	4.8750	5,000,000.00	5,028,125.00	81,915.98			
41887	T NOTE (10/05/07 05/31/08)	912828F80	19	100	4.1040	5,022,265.63	5,062,500.00	81,915.98			
41887	T NOTE (11/02/07 05/31/08)	912828F80	43	000	4.0042	5,024,414.00	5,062,500.00	90,673.08			
41803	T NOTE (10/02/07 06/30/08)	912828FJ4	87	100	5.1250	7,000,000.00	7,063,437.50	15,585.94			
41814	T NOTE (10/02/07 06/30/08)	912828FJ4	87	000	4.1739	7,047,851.56	7,063,437.50	15,585.94			
41816	T NOTE (10/02/07 06/30/08)	912828FJ4	43	000	4.1792	5,033,984.38	5,045,312.50	64,766.48			
41816	T NOTE (10/02/07 06/30/08)	912828FJ4	19	100	5.1250	4,000,000.00	4,036,250.00	51,813.19			
41817	T NOTE (10/02/07 06/30/08)	912828FJ4	40	000	4.1792	4,027,187.50	4,036,250.00	9,062.50			
41845	T NOTE (10/02/07 06/30/08)	912828F87	19	000	4.1685	10,068,750.00	10,062,500.00	129,532.97			
41845	T NOTE (10/02/07 06/30/08)	912828F87	19	100	5.3000	5,000,000.00	5,059,375.00	41,895.60			
41884	T NOTE (11/02/07 07/31/08)	912828F87	19	000	4.3341	5,025,195.31	5,018,750.00	41,895.60			
41971	T NOTE (02/12/08 07/31/08)	912828F87	43	000	3.9594	5,037,500.00	5,018,750.00	167,582.41			
41971	T NOTE (02/12/08 07/31/08)	912828F87	19	100	5.0000	20,000,000.00	20,237,500.00	167,582.41			
41972	T NOTE (02/12/08 07/31/08)	912828F87	43	000	2.1412	20,297,029.53	20,187,500.00	335,164.84			
41830	T NOTE (02/12/08 07/31/08)	912828B84	43	000	2.1412	40,594,059.07	40,475,000.00	53,125.00			
41853	T NOTE (10/12/07 08/15/08)	912828BEC0	40	000	4.4152	9,904,296.88	10,065,625.00	41,071.43			
41867	T NOTE (10/18/07 08/15/08)	912828F86	41	000	4.1773	49,976,562.50	50,484,375.00	260,645.60			
41876	T NOTE (10/23/07 08/31/08)	912828F87	19	000	4.0744	10,065,625.00	10,140,625.00	42,391.30			
41876	T NOTE (10/31/07 09/30/08)	912828F87	87	000	3.9807	2,000,000.00	2,000,000.00	52,300.00			
41877	T NOTE (10/31/07 09/30/08)	912828F87	19	100	4.6250	2,000,000.00	2,031,875.00	252.73			
41878	T NOTE (10/31/07 09/30/08)	912828F87	43	000	3.9764	2,011,484.38	2,031,875.00	252.73			
41879	T NOTE (10/31/07 09/30/08)	912828F87	45	000	3.9807	2,011,406.25	2,031,875.00	252.73			
41697	T NOTE (98)	912828B86	89	000	3.9764	2,011,484.38	2,031,875.00	252.73			
41698	T NOTE (96)	912828B86	45	000	4.8598	4,900,781.25	5,067,187.50	49,795.08			
			45	000	4.8598	4,900,781.25	5,067,187.50	49,795.08			
			19	100	3.3750	10,000,000.00	10,134,375.00	99,590.16			
			40	000	4.8657	9,800,781.25	10,134,375.00	333,593.75			

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 3
RUN: 04/01/08 09:03:16

(RPTMT):

INVESTMENTS OUTSTANDING AS OF 03/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BROK	SALE	FUND	CPN RATE	PAR/SHARES	MARKET PRICE	CURR ACCT INT	UNREALIZED GAIN
									PRICE SOURCE	UNREALIZED LOSS
41699 T NOTE (98)	12/15/08	912828BT6	19	100	3.3750	5,000,000.00	5,067,187.50	49,795.08	SUNGARD	169,531.25
41700 T NOTE (98)	12/15/08	912828BT6	43	000	4.9072	4,897,656.25	101,343,500,000	49,795.08	SUNGARD	169,140.62
41738 T NOTE (98.11)	12/15/08	912828BT6	89	000	3.3750	8,000,000.00	8,107,500.00	79,672.13	SUNGARD	241,875.00
41740 T NOTE	08/07/12/15/08	912828BT6	45	000	4.6679	7,865,625.00	101,343,500,000	49,795.08	SUNGARD	145,898.44
41662 T. NOTE (99.19)	08/07/12/15/08	912828BT6	87	000	4.5833	4,921,289.06	101,343,500,000	240,109.89	SUNGARD	560,937.50
41870 T NOTE	06/08/07 12/31/08	912828BT6	40	000	5.0376	19,914,062.50	102,375,000,000	92,410.71	SUNGARD	102,343.75
41841 T NOTE	10/26/07 05/15/09	912828BT6	19	100	4.8750	5,080,468.75	103,656,250,000	163,831.97	SUNGARD	284,765.62
41862 T NOTE	10/26/07 05/31/09	912828BT6	40	000	4.2504	10,096,484.38	103,812,500,000	398,160.00	SUNGARD	141,644.53
41993 T NOTE	10/23/07 07/31/09	912828BT6	40	000	3.8643	5,155,542.97	104,062,500,000	86,956.52	SUNGARD	41,015.62
41994 T NOTE	03/31/08 02/28/10	912828BT6	47	000	1.6772	50,386,973.51	100,687,500,000	86,956.52	SUNGARD	41,015.62
SUBTOTAL (Inv Type) 12 TREASURY NOTES 16.39% (M)										
					3.9034	494,900,000.00	499,655,218.75	4,729,708.42		4,197,074.15
					3.4810	496,273,578.65	100,960,840,000			-266,804.69
41935 F H L B INTEREST EARNINGS	01/07/08 08/08/08	3133XGK49	19	100	5.1250	50,000,000.00	50,468,750.00	377,256.94	SUNGARD	58,768.00
41936 F H L B INTEREST EARN	01/07/08 08/21/08	3133XJMS3	47	000	3.1250	50,000,000.00	50,515,625.00	284,722.22	SUNGARD	78,731.00
41988 FEDERAL HOME LN HKS	03/18/08 11/13/09	3133XMP2	19	100	4.5000	25,000,000.00	25,359,375.00	431,250.00	SUNGARD	-25,125.00
41950 FEDERAL HOME LOAN BANKS	01/31/08 01/28/13	3133XP478	19	100	4.2000	30,000,000.00	30,450,000.00	220,500.00	SUNGARD	397,500.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK 5.14% (M)										
					4.8456	155,000,000.00	156,793,750.00	1,313,729.16		534,999.00
					3.7537	156,685,001.00	101,157,250,000			-52,125.00
41986 FEDERAL FARM CREDIT BANK	03/18/08 03/18/10	31331YL18	19	100	3.1200	25,700,000.00	25,756,218.75	28,955.33	SUNGARD	56,218.75
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BAN .84% (M)										
					3.1200	25,700,000.00	25,756,218.75	28,955.33		56,218.75
					3.1200	25,700,000.00	100,218,750,000			
41973 FEDERAL HOME LN MFG CORP BONDS	07/15/08 12/15/12	3128X6V26	19	100	5.0000	50,000,000.00	50,968,750.00	708,333.33	SUNGARD	108,750.00
			87	000	4.5965	51,248,888.89	101,937,500,000			

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487

PAGE: 4

RUN: 04/01/08 09:03:16

INVESTMENTS OUTSTANDING AS OF 03/31/08

MAJOR SORT KEY IS ICC#

(REPMKT)

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN RATE SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	INT UNREALIZED GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 30 FHLMC Bonds								
			1.67% (M)	5.0000	50,000,000.00	50,968,750.00	708,333.33	108,750.00
				4.5985	51,248,888.89	101,937,500,000		
41915 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100	2.9075	50,000,000.00		
						50,000,000.00	153,451.39	15,300.00
41916 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	17	100	2.9255	49,984,700.00		
						50,000,000.00	153,451.39	15,300.00
41924 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	47	100	2.9075	50,000,000.00		
						50,000,000.00	153,451.39	-24,900.00
41937 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	2.9072	50,024,500.00		
						100,000,000,000	153,451.39	-10,000.00
41938 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	17	100	2.8957	50,010,000.00		
						50,000,000.00	153,451.39	-10,000.00
41939 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	2.8957	50,010,000.00		
						4,500,000.00	13,810.63	-900.00
41940 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	17	100	2.9075	50,000,000.00		
						50,000,000.00	153,451.39	-10,000.00
41941 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	17	100	2.9075	50,000,000.00		
						50,000,000.00	153,451.39	-10,000.00
SUBTOTAL (Inv Type) 31 FHLMC FLOATER QTR ACT-36 11.63% (M)								
				2.9075	354,500,000.00	354,500,000.00	1,087,970.36	30,600.00
				2.9017	354,535,200.00	100,000,000,000		-65,800.00
41942 FHLM FLOATER QTR	01/25/08 01/28/09	3133XPAY0	19	100	3.1613	15,000,000.00		
						14,990,625.00	86,934.38	-9,375.00
41943 FHLM FLOATER QTR	01/25/08 01/28/09	3133XPAY0	76	100	3.1613	50,000,000.00		
						49,968,750.00	289,781.25	-31,250.00
SUBTOTAL (Inv Type) 32 FHLM FLOATER QTR								
			2.13% (M)	3.1613	65,000,000.00	64,959,375.00	376,715.63	-40,625.00
				3.1613	65,000,000.00	99,375,000,000		
41835 FANNIE MAE	10/12/07 04/02/08	313588VB8	19	100	4.5400	5,000,000.00		
						4,999,500.00	108,455.55	130.56
41826 FANNIE MAE	10/11/07 04/09/08	313588VJ1	19	100	4.5400	5,000,000.00		
						4,998,000.00	109,086.12	3,044.44
41836 FANNIE MAE	10/12/07 04/09/08	313588VJ1	19	100	4.5400	5,000,000.00		
						4,998,000.00	108,455.56	3,044.44
41896 FANNIE MAE	11/02/07 04/30/08	313588MF8	19	100	4.6455	4,886,500.00		
						5,991,000.00	107,210.00	11,590.00
41947 FANNIE MAE	01/29/08 05/30/08	313588XM2	43	100	2.8000	15,000,000.00		
						14,956,500.00	73,500.00	25,333.33
41959 FANNIE MAE	02/07/08 07/22/08	313588ZS7	76	100	2.8268	14,857,666.67		
						25,000,000.00	91,125.00	31,500.00
						24,719,875.00		

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 5
RUN: 04/01/08 09:03:16

(RPTMT):

INVESTMENTS OUTSTANDING AS OF 03/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FINN YTM	CPN RATE	PAR/SHARE BOOI	MARKET VALUE MAI PRI	CURR ACGR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
41960	FANNIE MAE 02/07/08 07/22/08	313588ZS7	19	100	2.4300	50,000,000.00	19.68	99.3700000000	182,250.00	63,000.00
			76	000	2.4575	49,439,750.00	99.3700000000		UPRICE	
SUBTOTAL (Inv Type) 41 FINNA DISCOUNT NOTES 3.62% (M)										
					2.8607	101,000,000.00	110.4705000000		780,082.23	137,642.77
					2.9019	109,552,775.00	99.3229730000			
41807	F H L B 10/09/07 04/04/08	313384V08	19	100	4.4800	10,000,000.00	9.998,666.67		217,777.78	2,400.00
			40	000	4.5815	9,778,488.89	99.5866666667			
41861	F H L B 10/23/07 04/11/08	313384V10	19	100	4.3350	9,860,000.00	9.855,617.78		191,156.64	7,490.86
			40	000	4.4261	9,656,970.28	99.9555555556			
41751	F H L B 08/17/07 04/15/08	313384VQ9	19	100	4.6750	25,000,000.00	24,984,444.44		740,208.33	29,895.83
			40	000	4.8267	24,214,340.28	99.9377777778			
41813	F H L B 08/17/07 04/15/08	313384VQ9	19	100	4.3900	13,000,000.00	12,991,911.11		286,935.28	14,105.00
			40	000	4.4969	12,690,870.83	99.9377777778			
41926	F H L B 01/03/08 05/02/08	313384WH8	47	000	4.0500	780,000.00	99.8654222222		7,809.75	1,645.58
			47	000	4.1000	780,000.00	99.8654222222			
41927	F H L B 01/03/08 05/02/08	313384WH8	19	100	4.1050	50,000,000.00	49,931,111.11		500,020.00	105,486.11
			47	000	4.1954	49,325,000.00	99.8622222222			
41951	F H L B 02/01/08 06/30/08	313384YU7	19	100	2.5500	50,000,000.00	49,750,000.00		212,500.00	68,750.00
			47	000	2.5774	49,468,750.00	99.5000000000			
41952	F H L B 02/01/08 06/30/08	313384YU7	19	100	2.5500	50,000,000.00	49,750,000.00		212,500.00	68,750.00
			47	000	2.5774	49,468,750.00	99.5000000000			
41953	F H L B 02/01/08 06/30/08	313384YU7	19	100	2.5500	38,800,000.00	38,606,000.00		164,900.00	53,350.00
			47	000	2.5774	38,387,750.00	99.5000000000			
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 8.09% (M)										
					3.3133	247,440,000.00	246,646,676.44		2,534,412.78	351,873.38
					3.3684	243,760,390.28	99.6793880000			
41931	FREDDIE MAC 01/14/08 04/07/08	313396VG5	19	100	3.5900	50,000,000.00	49,986,666.67		388,916.64	16,583.33
			43	000	3.6203	49,581,166.70	99.9733333333			
41932	FREDDIE MAC 01/14/08 04/07/08	313396VG5	19	100	3.5900	5,000,000.00	4,998,666.67		38,891.70	1,658.34
			43	000	3.6203	4,958,116.63	99.9733333333			
41757	FREDDIE MAC 08/29/07 06/02/08	313396XQ1	19	100	4.5800	10,000,000.00	9,967,277.78		274,800.00	46,155.56
			87	000	4.7479	9,646,322.22	99.6727777778			
41928	FREDDIE MAC 01/14/08 06/13/08	313396VB3	19	100	3.4550	47,250,000.00	47,067,956.25		353,702.01	148,985.05
			43	000	3.4558	46,585,269.19	99.6187222222			
41930	FREDDIE MAC 01/14/08 06/13/08	313396VB3	19	100	3.4558	47,250,000.00	47,067,956.25		374,800.00	157,659.72
			43	000	3.5058	49,275,409.72	99.6187222222			
41954	FREDDIE MAC 01/14/08 06/13/08	313396VB3	19	100	3.4550	50,000,000.00	49,807,361.11		374,295.28	157,663.11
			40	000	3.5058	49,275,402.72	99.6187222222			
41753	FREDDIE MAC 08/23/07 07/21/08	313396Z87	19	100	4.6060	25,000,000.00	24,845,833.33		710,091.67	200,879.16
			45	000	4.8110	23,934,862.50	99.3833333333			
41755	FREDDIE MAC 08/27/07 08/18/08	313396C50	19	100	4.6900	16,000,000.00	15,875,208.89		454,408.89	164,946.67
			43	000	4.9188	15,255,853.33	99.2200555556			
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 8.28% (M)										
					3.7150	235,250,000.00	232,336,331.81		2,969,397.86	894,530.94
					3.7916	248,432,403.01	99.6411200000			

INVESTMENTS OUTSTANDING AS OF 03/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND CMT	CONV YTM	PAR/SHARES	MARKET VALUE	CURR ACCT	INT UNREALIZED GAIN
	PURCHASE DATE			SAFE	TR	BOOK	PRICE	PRICE	LOSSES
41883	UNION BANK C P	90485JD18	19	100	4.4833	10,000,000.00	10,000,000.00	185,777.78	
	11/01/07 04/01/08			100	4.4833	9,814,222.22	10,000,000.00		
41978	TOYOTA C P	89233GD45	46	100	2.5300	15,000,000.00	14,996,562.50	23,191.67	
	03/10/08 04/04/08			100	2.5345	14,973,645.83	99,970,833,333		
41961	ING C P	4497WDDH8	19	100	2.9900	20,000,000.00	19,975,555.56	79,733.33	
	02/13/08 04/17/08			100	3.0060	19,893,688.89	99,877,777,778		
41868	J P CHASE C P	46623DDJ8	87	100	4.5800	25,000,000.00	24,967,534.72	508,888.89	
	01/24/07 04/18/08			100	4.6855	24,437,041.67	99,870,388,889		
41874	J P CHASE C P	46623DDJ4	76	100	4.4600	10,000,000.00	9,983,194.44	195,744.44	
	10/27/07 04/23/08			100	4.5617	9,777,000.00	99,814,444.44		
41897	J P MORGAN CHASE C P	46623DDJ8	16	100	4.5800	10,000,000.00	99,970,833.33	192,105.55	
	11/02/07 05/01/08			100	4.5800	10,000,000.00	99,970,833.33		
41945	COMMERZBANK C P	20260UEF3	19	100	3.1250	50,000,000.00	49,785,311.11	290,588.89	
	01/25/08 05/27/08			100	3.1587	49,466,145.83	99,572,222,222		
41949	BANK OF AMERICA C P	06478XU07	19	100	3.1000	35,000,000.00	34,847,604.17	189,875.00	
	01/29/08 05/28/08			100	3.1324	34,638,333.33	99,564,583,333		
41955	ING C P	4497WDF60	87	100	2.9100	15,000,000.00	14,924,925.00	72,750.00	
	02/01/08 06/06/08			100	2.9359	14,847,225.00	99,495,500,000		
41958	BANK OF AMERICA C P	06478GF66	49	100	3.0300	25,000,000.00	24,874,875.00	115,729.17	
	02/06/08 06/06/08			100	3.0612	24,745,395.83	99,495,500,000		
41982	UNION BANK C P	90485JF65	76	100	2.9000	40,000,000.00	39,799,800.00	87,000.00	
	03/05/08 06/06/08			100	2.9219	39,700,333.33	99,495,500,000		
41944	ADM C P	03948GF66	46	100	3.0300	40,000,000.00	39,787,666.67	225,866.67	
	03/03/08 06/10/08			100	3.0653	39,538,766.67	99,469,166,667		
41946	ADM C P	03948F659	45	100	2.8300	40,150,000.00	39,886,155.08	91,530.85	
	03/03/08 06/26/08			100	2.8500	39,737,032.85	99,345,533,333		
41974	ADM C P	90485JG87	19	100	2.8819	49,445,833.33	99,147,555,556	110,000.00	
	03/04/08 07/22/08			100	2.8819	49,445,833.33	99,147,555,556		
41983	UNION BANK C P	90485JG87	46	100	2.8819	49,445,833.33	99,147,555,556	110,000.00	
	03/20/08 07/22/08			100	2.4600	50,000,000.00	49,573,777.78	41,000.00	
41984	ING C P	4497WGN2	19	100	2.4810	49,576,333.33	99,147,555,556		
	03/26/08 09/02/08			100	2.4900	50,000,000.00	49,413,944.44	20,750.00	
41989	BANK OF AMERICA C P	0660P0J20	49	100	2.5179	49,446,666.66	98,827,888,889		
	03/26/08 09/02/08			100	2.4900	20,000,000.00	19,765,577.78	8,300.00	
41990	BANK OF AMERICA C P	0660P0J20	19	100	2.5179	19,778,666.67	98,827,888,889		
	03/26/08 09/02/08			100	2.4700	20,000,000.00	19,765,577.78	9,605.56	
41992	BANK OF AMERICA C P	0660P0J20	49	100	2.4700	20,000,000.00	98,827,888,889		
	03/25/08 09/02/08			100	2.4976	19,779,072.22	98,827,888,889		
SUBTOTAL (Inv Type) 81	COMMERCIAL PAPER DISC		17.12% (M)	2.9891	525,150,000.00	521,901,723.14	2,449,180.85	179,202.51	
				3.0242	519,415,131.44	99,381,457,000.00		-141,791.66	
41969	WELLS FARGO N C D	9497F6M81	19	100	2.6700	25,000,000.00	24,999,108.50	63,041.67	
	02/27/08 04/11/08			100	2.6700	25,000,000.00	99,996,140,637		
41962	CHASE N C D	16144RF40	19	100	2.9000	50,000,000.00	50,002,287.40	185,277.78	
	02/15/08 04/15/08			100	2.9000	50,000,000.00	100,004,548,050		
41963	CHASE N C D	16144RF40	19	100	2.9000	25,000,000.00	25,001,226.93	92,638.93	
	02/15/08 04/16/08			100	2.9000	25,000,000.00	100,004,907,720		

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 7
RUN: 04/01/08 09:03:16

INVESTMENTS OUTSTANDING AS OF 03/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND SAFE	CDN YTM	PAR/ SHARES	MARKET PRICE	CURR PRICE	ACCR INT	UNREALIZED GAIN
NUMBER	PURCHASE DATE									LOSS
41970	J P MORGAN N C D	48123PRV9	19	100	2.9100	25,000,000.00	25,000,000.00	66,687.50		2,382.80
	02/28/08 04/28/08							66,687.50		
41979	WELLS FARGO N C D	9497F6MJA	76	100	2.9100	25,000,000.00	100,009,432,077	85,222.72		
	03/06/08 04/29/08							85,222.72		
41980	WELLS FARGO N C D	9497F6MJA	41	100	2.3600	50,000,000.00	99,965,876,652.6			-17,061.97
	03/06/08 04/29/08							85,222.22		
41981	WELLS FARGO N C D	9497F6MJA	41	100	2.3600	50,000,000.00	99,965,876,652.6			-17,061.97
	03/06/08 04/29/08							8,522.22		
41891	BANK OF AMERICA MCD	06050GJA6	19	100	4.6300	10,000,000.00	99,965,876,652.6			-1,706.20
	03/06/08 04/29/08							18,928.77		
41991	CITIBANK PTD 05/08/08	17300IMK9	89	100	2.5300	40,000,000.00	100,189,287,732			
	03/26/08 06/26/08							16,866.67		-24,099.19
41968	J P MORGAN N C D	48123PRQ8	19	100	2.9000	25,000,000.00	55,011,519.45	68,727.22		11,315.45
	02/27/08 08/27/08							106,888.89		3,051.11
41975	JP MORGAN N C D	48123PRY3	76	100	2.8000	50,000,000.00	50,003,051.11			
	03/04/08 09/04/08							106,888.89		3,051.11
41976	JP MORGAN N C D	48123PRY3	19	100	2.8000	50,000,000.00	50,003,051.11			
	03/04/08 09/04/08							106,888.89		3,051.11
41977	JP MORGAN N C D	48123PRY3	76	100	2.8000	50,000,000.00	50,003,051.11			
	03/04/08 09/04/08							711,083.33		393,756.70
41869	BANK OF AMERICA MCD	06050GZC3	19	9702	4.6000	35,000,000.00	101,125,019,132			
	10/25/07 11/13/08							1,896,187.50		439,255.38
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S			16.09% (M)					60,820.83		
41987	J P MORGAN N C D	161444RF3	19	100	4.7000	20,000,000.00	19,944,400.00			
	03/21/08 05/07/08							381,222.22		-113,038.76
SUBTOTAL (Inv Type) 92 NEGOTIABLE CD-INT AT VA			.65% (M)					381,222.22		-113,038.76
41710	MISSION NAT BANK PTD		19	100	5.6300	100,000.00	99,181.44			15.64
	07/16/07 07/16/08							9.72		-818.56
41892	MISSION AREA CREDIT UN		60	100	3.5000	100,000.00	98,362.00			-1,638.00
	11/02/07 11/03/08							25.36		-2,456.56
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT			.01% (M)					1,486.11		0.00
41640	CITIBANK PTD 270491285		19	100	5.3500	10,000,000.00	10,000,000.00*			
	04/18/07 04/17/08		48	100	5.3500	10,000,000.00	100,000,000,000			

* MARKET = BOOK LESS PURCHASE INTEREST

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 8
RUN: 04/01/08 09:03:16

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 03/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE DATE	CUSIP	BANK BROK	FUND SAFE	FUND CEN RATE	PAR/ SHARES	MARKET VALUE	CURR ACCR PRICE	INT SOURCE	UNREALIZED GAIN
41663	citibank ptd 270491400		19	100	5.3500	10,000,000.00	9,948,261.11	1,486.11	SUNGARD	-51,738.89
			48	000	5.3500	10,000,000.00	99,482,611,111.11			
41946	CITIBANK PTD		19	100	2.5500	10,000,000.00	9,911,194.44	708.33	SUNGARD	-88,805.56
			48	000	2.5500	10,000,000.00	99,111,944,444.44			
41925	CITIBANK PTD		19	100	3.7500	10,000,000.00	9,790,700.00	1,041.67	SUNGARD	-209,300.00
			48	000	3.7500	10,000,000.00	97,907,000,000.00			
41948	FIRST NATL BANK INT MONTHLY		19	100	3.8500	5,000,000.00	4,889,283.33	534.72	SUNGARD	-110,716.67
			63	000	3.8500	5,000,000.00	97,785,666,666.67			
SUBTOTAL	(Inv Type) 1011 PUBLIC TIME DEPOSIT M 1.461(M)				4.2056	45,000,000.00	44,539,438.88	5,256.94		.00
					4.2056	45,000,000.00	98,976,531,000.00			
GRAND TOTAL			3-2978	3047140000.00	3048458360.76	20,143,366.83	7,251,584.12			
			3-1699	3034470722.59	100.0432660000		-1,188,165.28			

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 1
RUN: 04/01/08 09:03:13

FUND: 100 POOLED F
03/01/08 TO 03/31/08
SETTLEMENT DATE BASIS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE /	TXN	CDUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN) / (LOSS)
MEMO		CASH DATE	ENTRY	SETTLE	TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
41214 T NOTE (99.21)		19	03/31/08	03/31/08	AMRT	4.625		171,875.00		
om			03/31/08	03/31/08		4.807			-171,875.00	
41215 T NOTE (99.21)		19	03/31/08	03/31/08	MAT	4.625	-50,000,000.00	-50,000,000.00	-1,156,250.00	51,156,250.00
om			03/31/08	03/31/08		4.807		171,875.00		
41216 T NOTE (99.21)		19	03/31/08	03/31/08	AMRT	4.625			-171,875.00	
om			03/31/08	03/31/08		4.807	-50,000,000.00	-50,000,000.00	-1,156,250.00	51,156,250.00
41217 T NOTE (99.21)		19	03/31/08	03/31/08	AMRT	4.625		171,875.00		
om			03/31/08	03/31/08		4.807	-50,000,000.00	-50,000,000.00	-1,156,250.00	51,156,250.00
41620 FEDL HOME LLN MTG CORP		19	03/31/08	03/31/08	MAT	4.807	-50,000,000.00	-50,000,000.00	-171,875.00	
41622 FEDERAL NATL MTG ASSN		19	03/31/08	03/31/08	MAT	4.823	-30,000,000.00	-28,541,042.50	-1,458,957.50	51,156,250.00
41624 FEDL HOME LLN MTG CORP		19	03/31/08	03/31/08	MAT	4.807	-50,000,000.00	-47,590,958.33	-2,409,041.67	30,000,000.00
41635 FNMA DISCOUNT NOTES		19	03/31/08	03/31/08	MAT	5.090	-32,000,000.00	-30,440,306.67	-1,559,693.33	50,000,000.00
41640 CITIBANK PTD 270491285		19	03/17/08	03/17/08	MAT	4.890	-25,000,000.00	-23,845,416.67	-1,154,583.33	32,000,000.00
41663 citibank ptd 270491400		19	03/31/08	03/31/08	INTR	5.350			-46,069.44	25,000,000.00
41694 FANNIE MAE		19	06/07/08	03/31/08	INTR	5.350			-46,069.44	46,069.44
41708 T NOTE (99.23)		19	03/31/08	03/31/08	MAT	5.350	-25,000,000.00	-24,176,916.67	-823,083.33	46,069.44
41710 MISSION NAT BANK PTD		19	03/31/08	03/31/08	AMRT	4.625		27,734.37	-27,734.37	25,000,000.00
41714 FREDDIE MAC		19	03/31/08	03/31/08	MAT	5.031	-10,000,000.00	-10,000,000.00	-231,250.00	10,231,250.00
41746 FANNIE MAE		19	03/31/08	03/31/08	AMRT	4.625		27,343.75	-27,343.75	10,231,250.00
41747 FANNIE MAE		19	03/31/08	03/31/08	AMRT	4.625			-231,250.00	10,231,250.00
41710 MISSION NAT BANK PTD		19	03/31/08	03/31/08	MAT	5.026	-10,000,000.00	-10,000,000.00	-1,423.14	1,423.14
41714 FREDDIE MAC		19	03/31/08	03/31/08	INTR	5.026			-1,423.14	1,423.14
41746 FANNIE MAE		19	03/31/08	03/31/08	MAT	4.860	-16,000,000.00	-15,462,088.89	-537,911.11	16,000,000.00
41747 FANNIE MAE		19	03/31/08	03/31/08	MAT	5.112	-25,000,000.00	-24,321,625.00	-678,375.00	25,000,000.00

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

03/01/08 TO 03/31/08

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

PAGE: 2
RUN: 04/01/08 09:03:13

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TEN	COUN	PAR	BOOK	PREN	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	ENTRY	SETTLE	TYE	YIELD	ORIGINAL	FACE	DISC	AMORT/	(ACCRET)	SETTLEMENT
41769	BANK OF AMERICA C P	19	40	03/04/08	03/04/08	MAT	5.260	-25,000,000.00	-24,346,152.78		-653,847.22	25,000,000.00
com				03/31/08	03/04/08		5.401					
41770	T BILL	19	40	03/06/08	03/06/08	MAT	4.190	-5,000,000.00	-4,894,086.11		-105,913.89	5,000,000.00
com				03/31/08	03/06/08		4.281					
41771	T BILL	19	40	03/06/08	03/06/08	MAT	4.190	-50,000,000.00	-48,940,861.11		-1,059,138.89	50,000,000.00
com				03/31/08	03/06/08		4.281					
41772	T BILL	19	40	03/06/08	03/06/08	MAT	4.190	-50,000,000.00	-48,940,861.11		-1,059,138.89	50,000,000.00
com				03/31/08	03/06/08		4.281					
41773	T BILL	19	40	03/06/08	03/06/08	MAT	4.190	-10,000,000.00	-9,801,233.33		-198,766.67	10,000,000.00
com				03/31/08	03/06/08		4.281					
41774	T BILL	19	40	03/06/08	03/06/08	MAT	4.190	-10,000,000.00	-9,801,233.33		-198,766.67	10,000,000.00
com				03/31/08	03/06/08		4.281					
41775	F H L B	19	45	03/05/08	03/05/08	MAT	4.619	-12,000,000.00	-11,730,558.33		-269,441.67	12,000,000.00
com				03/31/08	03/05/08		4.725					
41776	UNION BANK C P	19	46	03/04/08	03/04/08	MAT	5.100	-30,000,000.00	-29,264,750.00		-735,250.00	30,000,000.00
com				03/31/08	03/04/08		5.228					
41780	T BILL	19	40	03/13/08	03/13/08	MAT	4.020	-5,000,000.00	-4,898,383.33		-101,616.67	5,000,000.00
com				03/31/08	03/13/08		4.103					
41805	UNION BANK C P	19	46	03/04/08	03/04/08	MAT	4.750	-25,000,000.00	-24,445,833.33		-554,166.67	25,000,000.00
com				03/31/08	03/04/08		4.858					
41791	F H L B	19	40	03/13/08	03/13/08	MAT	4.390	-45,000,000.00	-44,012,250.00		-987,750.00	45,000,000.00
com				03/31/08	03/13/08		4.478					
41794	T BILL	19	40	03/20/08	03/20/08	MAT	3.970	-5,000,000.00	-4,901,852.78		-98,147.22	5,000,000.00
com				03/31/08	03/20/08		4.049					
41796	T BILL	19	45	03/20/08	03/20/08	MAT	3.985	-15,000,000.00	-14,706,106.25		-293,893.75	15,000,000.00
com				03/31/08	03/20/08		4.065					
41797	T BILL	19	89	03/20/08	03/20/08	MAT	3.985	-10,000,000.00	-9,804,070.83		-195,929.17	10,000,000.00
com				03/31/08	03/20/08		4.065					
41798	T BILL	19	87	03/20/08	03/20/08	MAT	3.980	-8,000,000.00	-7,843,453.33		-156,546.67	8,000,000.00
com				03/31/08	03/20/08		4.059					
41799	T BILL	19	40	03/20/08	03/20/08	MAT	3.995	-5,000,000.00	-4,901,789.58		-98,210.42	5,000,000.00
com				03/31/08	03/20/08		4.075					
41802	BANK OF AMERICA C P	19	40	03/13/08	03/13/08	MAT	4.000	-32,000,000.00	-31,248,666.67		-751,333.33	32,000,000.00
com				03/31/08	03/13/08		4.080					
41804	BANK OF AMERICA NCD	19	40	03/13/08	03/13/08	MAT	4.980	-50,000,000.00	-50,000,916.67		-1,245,000.00	51,251,916.67
com				03/31/08	03/13/08		4.980					
41805	T NOTE	19	03	03/18/08	03/31/08	AMRT	4.625		-15,625.00		15,625.00	
com				03/31/08	03/31/08		4.213					
41808	T NOTE	19	40	03/31/08	03/31/08	MAT	4.625	-8,000,000.00	-8,005,054.64		-179,945.36	8,185,000.00
com				03/31/08	03/31/08		4.213					
41810	T NOTE	19	03	03/18/08	03/31/08	AMRT	4.625		-12,500.00		12,500.00	
com				03/31/08	03/31/08		4.285					
41819	T NOTE	19	40	03/31/08	03/31/08	MAT	4.625	-8,000,000.00	-8,009,098.36		-175,901.64	8,185,000.00
com				03/31/08	03/31/08		4.625					
41820	T NOTE	19	03	03/18/08	03/31/08	AMRT	4.625		-11,250.00		11,250.00	
com				03/31/08	03/31/08		4.316					

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-487
DETAIL TRANSACTION REPORT - FIXED INCOME

ACTIVE TRANSACTIONS *

PAGE: 3
RUN: 04/01/08 09:03:13

03/01/08 TO 03/31/08
SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

SV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
SER	MEMO	CASH DATE	DATE	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / DISC	AMORT / (ACCRET)	SETTLEMENT
41819	T NOTE	19	40	03/31/08	03/31/08	MAT	4.625	-8,010,109.29	-174,890.71
41866	BANK OF AMERICA C P	19	40	03/04/08	03/04/08	MAT	4.316	-25,000,000.00	8,185,000.00
41868	BANK OF AMERICA NCD	19	40	03/03/08	03/03/08	MAT	4.782	-25,000,000.00	-427,569.44
41872	T NOTE	19	40	03/03/08	03/03/08	MAT	4.780	-25,000,000.00	25,000,000.00
41877	T NOTE	19	40	03/31/08	03/31/08	MAT	4.780	-25,000,000.00	-431,527.78
41878	T NOTE	19	40	03/31/08	03/31/08	MAT	4.780	-25,000,000.00	25,431,527.78
41879	T NOTE	19	40	03/31/08	03/31/08	MAT	4.637	-15,984.38	15,984.38
41892	MISSION AREA CREDIT UN	19	49	03/31/08	03/31/08	MAT	4.625	-6,600,000.00	-130,940.57
41903	ING C P	19	49	03/31/08	03/31/08	INTR	4.037	-7,834.70	6,752,625.00
41925	CITIBANK PTD	19	49	03/31/08	03/31/08	INTR	3.981	-38,415.30	46,250.00
41946	CITIBANK PTD	19	49	03/31/08	03/31/08	INTR	3.976	-7,834.70	46,250.00
41948	FIRST NATL BANK INT MO	19	49	03/31/08	03/31/08	INTR	3.981	-7,834.70	46,250.00
41967	WELLS FARGO C P	19	41	03/31/08	03/31/08	INTR	3.625	-7,834.70	46,250.00
41974	ADM C P	19	45	06/26/08	03/03/08	MAT	3.500	-884.72	884.72
41975	JP MORGAN N C D	19	76	09/04/08	02/29/08	PURC	2.830	-532,266.67	40,000,000.00
41976	JP MORGAN N C D	19	76	09/04/08	02/29/08	PURC	2.856	-32,291.67	32,291.67
41977	JP MORGAN N C D	19	76	09/04/08	02/29/08	PURC	2.800	-21,958.33	21,958.33
41978	JP MORGAN N C D	19	76	09/04/08	02/29/08	PURC	2.800	-16,576.39	16,576.39
41979	WELLS FARGO N C D	19	41	03/21/08	03/06/08	PURC	2.360	-102,083.33	50,000,000.00
41980	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-39,787,032.85	-39,787,032.85
41981	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41982	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41983	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41984	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41985	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41986	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41987	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41988	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41989	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41990	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41991	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41992	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41993	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41994	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41995	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41996	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41997	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41998	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
41999	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00
42000	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	-50,000,000.00	-50,000,000.00

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 4
RUN: 04/01/08 09:03:13

03/01/08 TO 03/31/08

FUND: 100 POOLED FUNDS

NV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUPON	PAY VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
SER	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL FICE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41981	WELLS FARGO N C D	19	41	04/29/08	03/06/08	PURC	2.360	5,000,000.00	5,000,000.00		-5,000,000.00
cm				03/21/08	03/06/08		2.360				
41982	UNION BANK C P	19	46	06/06/08	03/05/08	PURC	2.900	40,000,000.00	39,700,333.33		-39,700,333.33
cm				03/21/08	03/05/08		2.922		-299,666.67		
41983	UNION BANK C P	19	46	07/22/08	03/04/08	PURC	2.850	50,000,000.00	49,445,833.33		-49,445,833.33
cm				03/21/08	03/04/08		2.862		-554,166.67		
41984	ING C P	19	49	07/21/08	03/04/08	PURC	2.481	50,000,000.00	49,326,333.33		-49,326,333.33
cm				03/21/08	03/20/08		2.481		-673,666.67		
41985	T BILL	19	93	06/19/08	03/18/08	PURC	.970	30,000,000.00	29,925,633.33		-29,925,633.33
cm				03/21/08	03/19/08		.972		-74,366.67		
41986	FEDERAL FARM CREDIT BA	19	47	03/18/10	03/17/08	PURC	3.120	25,700,000.00	25,700,000.00		-25,700,000.00
cm				03/24/08	03/18/08		3.120				
41987	J P MORGAN N C D	19	76	05/07/08	03/21/08	PURC	4.700	20,000,000.00	20,409,938.76		-20,409,938.76
cm				03/24/08	03/21/08		2.450		409,938.76		
41988	FEDERAL HOME LN BKS	19	76	11/13/09	03/17/08	PURC	4.500	25,000,000.00	25,775,125.00		-25,775,125.00
cm				03/24/08	03/18/08		3.531		775,125.00		
41989	BANK OF AMERICA C P	19	40	09/02/08	03/26/08	PURC	2.490	50,000,000.00	49,446,666.66		-49,446,666.66
cm				03/28/08	03/26/08		2.518		-553,333.34		
41990	BANK OF AMERICA C P	19	40	03/28/08	03/26/08	PURC	2.518	20,000,000.00	19,728,966.67		-19,728,966.67
cm				03/28/08	03/26/08		2.518		-271,033.33		
41991	CITIBANK N C D	19	89	06/26/08	03/24/08	PURC	2.530	40,000,000.00	40,000,000.00		-40,000,000.00
cm				03/28/08	03/26/08		2.530				
41992	BANK OF AMERICA C P	19	40	09/02/08	03/25/08	PURC	2.470	20,000,000.00	19,779,072.22		-19,779,072.22
cm				03/28/08	03/25/08		2.498		-220,927.78		
41993	T NOTE	19	47	02/28/10	03/28/08	PURC	2.000	50,000,000.00	50,386,973.51		-50,386,973.51
cm				03/28/08	03/31/08		1.677		386,973.51		
41994	T NOTE	19	47	02/28/10	03/28/08	PURC	2.000	50,000,000.00	50,386,973.51		-50,386,973.51
cm				03/28/08	03/31/08		1.677		386,973.51		

ACTIVE TRANSACTIONS •

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

03/01/08 TO 03/31/08

REPORT GRAND TOTALS

ASSETS

PAGE: 5

RUN: 04/01/08 09:03:13

PAR YFE/ X#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST) LOSS	(GAIN)/ SETTLEMENT
URC (21)	2.494	780,850,000.00		780,072,228.33	-777,771.67			-780,072,228.33
NTR (11)	4.173			-31,338.80			-318,934.33	
CR (38)	4.695	-975600000.00		-958650207.55			-24428361.90	966,075,913.61
CR (4)	4.221			-55,359.38		55,359.38		
CR (6)	4.827			742,578.12		-742,578.12		

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

IS / ERNEST)

EARNED INCOME SUMMARY

03/01/08 THROUGH 03/31/08

PAGE: 1

SHORT KEYS ARE FUND ICC#

RUN: 04/01/08 09:03:17

FUND: 100 POOLED FUNDS

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / RECEIVED DATE	SHARES / MATURITY PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME THIS PER	TOTAL/NET EARNINGS
41770	09/06/07	4.1900	T BILL	03/06/08	5,000,000.00	4,894,086.11	4.340	MATURED	105,913.89	2,909.72
41771	09/06/07	4.1900	T BILL	03/06/08	50,000,000.00	48,940,861.11	4.340	MATURED	1,059,138.89	29,097.22
41772	09/06/07	4.1900	T BILL	03/06/08	50,000,000.00	48,940,861.11	4.340	MATURED	1,059,138.89	29,097.22
41773	09/10/07	4.0200	T BILL	03/06/08	10,000,000.00	9,801,233.33	4.158	MATURED	198,766.67	5,583.33
41774	09/13/07	4.0200	T BILL	03/13/08	5,000,000.00	4,898,383.33	4.160	MATURED	101,616.67	6,700.00
41774	09/24/07	3.9700	T BILL	03/20/08	5,000,000.00	4,901,852.78	4.106	MATURED	98,147.22	10,476.39
41776	09/25/07	3.9850	T BILL	03/20/08	15,000,000.00	14,706,106.25	4.121	MATURED	293,893.75	31,547.92
41778	09/25/07	3.9800	T BILL	03/20/08	8,000,000.00	7,835,586.67	4.116	MATURED	195,959.17	21,031.94
41779	09/25/07	3.9800	T BILL	03/20/08	8,000,000.00	7,835,586.67	4.116	MATURED	195,959.17	21,031.94
41780	10/11/07	4.1800	T BILL	04/10/08	5,000,000.00	4,901,789.58	4.132	MATURED	98,220.42	16,804.44
41827	10/16/07	4.1100	T BILL	04/10/08	5,000,000.00	4,896,361.11	4.245		156,546.67	10,542.36
41840	10/16/07	4.1800	T BILL	04/10/08	5,000,000.00	4,896,361.11	4.245		17,652.78	17,652.78
41849	10/18/07	4.0900	T BILL	04/10/08	5,000,000.00	4,896,108.33	4.256		28,795.55	28,795.55
41956	02/05/08	2.1500	T BILL	07/31/08	50,000,000.00	49,471,458.33	2.203		4,414.32	4,414.32
41957	02/05/08	2.1500	T BILL	07/31/08	50,000,000.00	49,471,458.33	2.203		92,569.44	92,569.44
41964	02/20/08	2.1700	T BILL	05/08/08	25,000,000.00	24,903,555.56	2.209		36,855.55	36,855.55
41965	02/20/08	2.1400	T BILL	05/08/08	25,000,000.00	24,903,555.56	2.210		27,641.66	27,641.66
41966	02/21/08	2.1400	T BILL	05/08/08	15,000,000.00	14,931,341.67	2.180		27,641.66	27,641.66
41985	03/19/08	.9700	T BILL	06/19/08	30,000,000.00	29,925,633.33	1.986		10,508.33	10,508.33
SUBTOTAL (ICCS#)				79 DAYS	209,270,000.00	207,482,853.67	2.690		3,367,302.24	539,208.72
41214	03/31/06	4.6250	T NOTE (99.21)	03/31/08	50,000,000.00	50,000,000.00	4.801	MATURED	1,328,125.00	196,602.87
41215	03/31/06	4.6250	T NOTE (99.21)	03/31/08	50,000,000.00	50,000,000.00	4.801	MATURED	1,328,125.00	196,602.87
41216	03/31/06	4.6250	T NOTE (99.21)	03/31/08	50,000,000.00	50,000,000.00	4.801	MATURED	1,328,125.00	196,602.87
41217	03/31/06	4.6250	T NOTE (99.21)	03/31/08	50,000,000.00	50,000,000.00	4.801	MATURED	1,328,125.00	196,602.87
41662	06/09/07	4.7500	T NOTE (99.19)	12/31/08	20,000,000.00	19,914,062.50	5.059		85,564.04	85,564.04
41663	06/09/07	3.7500	T NOTE (98)	12/15/08	5,000,000.00	4,900,781.25	4.880		20,112.17	20,112.17
41664	06/09/07	3.7500	T NOTE (98)	12/15/08	10,000,000.00	9,800,781.25	4.886		40,671.73	40,671.73
41698	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,897,656.25	4.929		20,501.75	20,501.75
41700	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,898,046.88	4.923		20,478.06	20,478.06
41701	07/23/07	3.3750	T NOTE (98)	04/30/08	5,000,000.00	4,894,140.63	5.047		21,405.34	21,405.34
41702	07/23/07	3.3750	T NOTE (98)	05/15/08	5,000,000.00	4,950,390.63	5.044		21,405.34	21,405.34
41703	07/23/07	3.3750	T NOTE (98)	05/15/08	10,000,000.00	9,900,390.63	5.039		21,163.97	21,163.97
41704	07/24/07	4.8750	T NOTE (99.29)	03/31/08	10,000,000.00	10,000,000.00	5.030	MATURED	258,984.37	47,558.07
41707	07/24/07	3.7500	T NOTE (99.00)	03/31/08	10,000,000.00	10,000,000.00	5.024	MATURED	41,178.02	41,178.02
41708	07/24/07	4.6250	T NOTE (99.23)	03/31/08	10,000,000.00	10,000,000.00	5.024	MATURED	20,598.16	20,598.16
41709	07/24/07	4.6250	T NOTE (99.23)	05/15/08	5,000,000.00	4,956,835.94	4.893		20,375.15	20,375.15
41723	07/31/07	3.7500	T NOTE (99.05)	05/15/08	5,000,000.00	4,914,257.81	4.882		24,667.55	24,667.55
41728	07/31/07	2.6250	T NOTE (98.10)	05/15/08	6,000,000.00	5,896,171.88	4.926		20,577.47	20,577.47
41731	08/03/07	2.6250	T NOTE (98.09)	05/15/08	5,000,000.00	4,913,281.25	4.931		16,461.97	16,461.97
41732	08/03/07	2.6250	T NOTE (98.09)	05/15/08	5,000,000.00	4,913,281.25	4.931		31,384.45	31,384.45
41733	08/03/07	2.6250	T NOTE (98.09)	05/15/08	4,000,000.00	3,930,625.00	4.931		16,461.97	16,461.97
41738	08/08/07	3.3750	T NOTE (98.11)	12/15/08	8,000,000.00	7,865,625.00	4.683		16,461.97	16,461.97

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

ISS / ERFIS)

EARNED INCOME SUMMARY

03/01/08 THROUGH 03/31/08

SHORT KEYS ARE FUND ICC#

FUND: 100

POOLED FUNDS

PAGE: 2

PRINT: 04/03/11 11:43:17

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41740 08/07/07	3.3750	T NOTE		12/15/08	5,000,000.00	4,921,289.06	4.597			19,212.47
41760 09/19/07	3.7500	T NOTE		05/15/08	5,000,000.00	4,979,492.19	4.405			18,628.41
41803 10/02/07	5.1250	T NOTE		06/30/08	7,000,000.00	7,047,851.56	4.193			25,099.22
41805 10/05/07	4.6250	T NOTE		03/31/08	8,000,000.00	8,005,054.64	4.201	MATURED	164,320.36	27,694.44
41806 10/09/07	4.6250	T NOTE		03/31/08	8,000,000.00	8,009,098.36	4.273	MATURED	163,401.64	28,172.70
41816 10/02/07	5.1250	T NOTE		06/30/08	5,000,000.00	5,033,984.38	4.198			17,950.27
41817 10/02/07	5.1250	T NOTE		06/30/08	10,000,000.00	10,068,750.00	4.188			34,860.21
41818 10/09/07	2.6250	T NOTE		05/15/08	10,000,000.00	9,900,781.25	4.329			35,811.50
41819 10/10/07	4.6250	T NOTE		08/31/08	8,000,000.00	8,010,109.29	4.304	MATURED	163,640.71	28,377.00
41830 10/12/07	3.2500	T NOTE		08/15/08	10,000,000.00	9,904,296.88	4.436			38,382.63
41837 10/16/07	4.8750	T NOTE		05/31/08	10,000,000.00	10,021,484.38	4.510			36,247.12
41841 10/17/07	4.8750	T NOTE		07/31/08	5,000,000.00	5,025,195.31	4.353			18,579.21
41845 10/17/07	5.0000	T NOTE		08/15/08	50,000,000.00	49,976,562.50	4.195			178,058.30
41853 10/18/07	4.1250	T NOTE		05/15/08	2,500,000.00	2,520,703.13	4.139			8,660.78
41858 10/25/07	5.6250	T NOTE		07/31/08	5,100,000.00	5,165,542.97	3.863			16,947.86
41867 10/25/07	4.8750	T NOTE		05/15/08	10,000,000.00	10,065,625.00	3.739			34,525.17
41870 10/26/07	4.8750	T NOTE		04/30/08	5,300,000.00	5,321,945.31	4.063			16,359.39
41871 10/26/07	4.8750	T NOTE		03/31/08	6,600,000.00	6,621,684.43	4.026	MATURED	114,956.19	21,966.15
41872 10/26/07	4.6250	T NOTE		05/31/08	5,000,000.00	5,022,265.63	4.098			17,479.28
41876 10/31/07	4.8750	T NOTE		09/30/08	2,000,000.00	2,011,406.25	3.953		38,415.30	6,779.20
41877 10/31/07	4.6250	T NOTE		09/30/08	2,000,000.00	2,011,484.38	3.949		38,415.30	6,771.97
41878 10/31/07	4.6250	T NOTE		09/30/08	2,000,000.00	2,011,406.25	3.953		38,415.30	6,779.20
41879 10/31/07	4.6250	T NOTE		09/30/08	2,000,000.00	2,011,484.38	3.949		38,415.30	6,771.97
41884 11/02/07	5.0000	T NOTE		07/31/08	5,000,000.00	5,037,500.00	3.977			17,017.31
41914 12/12/07	4.8750	T NOTE		05/31/08	5,000,000.00	5,024,414.06	3.998			138,392.85
41971 02/12/08	5.0000	T NOTE		07/31/08	50,000,000.00	50,593,750.00	3.221			37,012.26
41993 03/31/08	2.0000	T NOTE		07/31/08	40,000,000.00	40,594,059.03	2.147			14,084.53
41994 03/31/08	2.0000	T NOTE		02/28/10	50,000,000.00	50,386,973.51	1.655			2,284.29

SUBTOTAL (ICCC# 12 TREASURY NOTES	16.35%(C)	246 DAYS	494,900,000.00	496,273,578.65	4.239				6,590,058.22	2,306,616.82
41935 01/07/08	5.1250	F H L B INTEREST EARNING	08/08/08	50,000,000.00	50,409,982.00	3.601				154,151.74
41936 01/07/08	5.1250	F H L B INTEREST EARN	08/21/08	50,000,000.00	50,436,894.00	3.592				153,877.72
41950 01/31/08	3.0000	FEDERAL HOME LOAN BANKS	01/28/13	30,000,000.00	30,063,000.00	4.077				104,207.73
41988 03/18/08	4.5000	FEDERAL HOME LNS	11/13/09	25,000,000.00	25,775,125.00	3.209				31,727.48
SUBTOTAL (ICCC# 22 FEDERAL HOME LNS	5.16%(C)	523 DAYS	155,000,000.00	156,685,001.00	3.666				.00	443,864.67
41986 03/18/08	3.1200	FEDERAL FARM CREDIT BANK	03/18/10	25,700,000.00	25,700,000.00	2.937				28,955.33

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EYS / ERNEIS)

EARNED INCOME SUMMARY

03/01/08 THROUGH 03/31/08

03/01/08 THROUGH 03/31/08

FUND:	100	POOLED FUNDS

Page 3

RUN: 04/01/08 09:03:17

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATERIALITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICC#) 28 FEDERAL FARM CRE -85%(C) 717 DAYS 25,700,000.00 25,700,000.00 2.937 .00 28,955.33										
41973	02/15/08	5.0000	FEDERAL HOME LN MTG CORP	12/19/12	50,000,000.00	51,248,888.89	4.440			193,262.67
SUBTOTAL (ICC#) 30 FHLMC Bonds 1.69%(C) 1724 DAYS 50,000,000.00 51,248,888.89 4.440 .00 193,262.67										
41915	12/07/07	2.9075	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.964			125,845.53
41916	12/07/07	2.9075	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.964			125,845.53
41924	12/28/07	2.9075	F H L B FLOATER	11/23/09	50,000,000.00	50,024,900.00	2.920			124,074.98
41937	01/09/08	2.9075	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			124,173.81
41938	01/09/08	2.9075	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			124,173.81
41939	01/09/08	2.9075	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			124,173.81
41940	01/09/08	2.9075	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			124,173.81
41941	01/09/08	2.9075	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			124,173.81
SUBTOTAL (ICC#) 31 FHLB FLOATER QTR 11.68%(C) 602 DAYS 354,500,000.00 354,535,200.00 2.942 .00 885,915.06										
41942	01/25/08	3.1613	FHLB FLOATER QTR	01/28/09	15,000,000.00	15,000,000.00	3.102			39,515.63
41943	01/25/08	3.1613	FHLB FLOATER QTR	01/28/09	15,000,000.00	15,000,000.00	3.102			131,718.75
SUBTOTAL (ICC#) 32 FHLB FLOATER QTR 2.14%(C) 303 DAYS 65,000,000.00 65,000,000.00 3.102 .00 171,234.38										
41632	04/05/07	4.8450	FEDERAL NATL MTG ASSN DI	03/28/08	50,000,000.00	47,590,958.33	5.161	MATURED	2,409,041.67	181,687.50
41635	04/12/07	4.8450	FEDERAL NATL MTG ASSN DI	03/28/08	25,000,000.00	23,845,416.67	5.198	MATURED	1,154,583.33	54,333.33
41636	04/12/07	4.8450	FEDERAL NATL MTG ASSN DI	03/28/08	25,000,000.00	24,176,216.67	5.221	MATURED	823,083.33	55,333.33
41646	07/25/07	5.0000	FANNIE MAE	03/03/08	25,000,000.00	24,885,869.44	5.175	MATURED	678,375.00	6,750.00
41826	10/11/07	4.5400	FANNIE MAE	04/02/08	5,000,000.00	4,880,913.89	4.706			13,547.53
41835	10/12/07	4.5400	FANNIE MAE	04/02/08	5,000,000.00	4,880,913.89	4.706			13,547.53
41836	10/12/07	4.5400	FANNIE MAE	04/30/08	5,000,000.00	4,886,500.00	4.710			19,547.23
41896	11/02/07	4.2600	FANNIE MAE	04/30/08	6,000,000.00	5,872,200.00	4.413			22,010.00
41947	01/29/08	2.8000	FANNIE MAE	05/30/08	15,000,000.00	14,857,666.67	2.866			36,166.67
41959	02/07/08	2.4300	FANNIE MAE	07/22/08	25,000,000.00	24,719,875.00	2.492			52,312.50
41960	02/07/08	2.4300	FANNIE MAE	07/22/08	50,000,000.00	49,439,750.00	2.492			104,625.00
SUBTOTAL (ICC#) 41 FNMA DISCOUNT NO 3.61%(C) 87 DAYS 111,000,000.00 109,552,775.00 3.796 5,065,083.33 571,860.01										
41751	08/17/07	4.6750	F H L B	04/15/08	25,000,000.00	24,214,340.28	4.894			100,442.36
41778	09/12/07	4.6190	F H L B	03/05/08	12,000,000.00	11,730,558.33	4.781	MATURED	269,441.67	98,177.58
41791	09/21/07	4.3900	F H L B	03/19/08	45,000,000.00	44,032,250.00	4.551	MATURED	967,750.00	96,757.28
41807	10/09/07	4.4800	F H L B	04/04/08	10,000,000.00	9,778,488.89	4.645			38,577.28
41813	10/03/07	4.3900	F H L B	04/15/08	13,000,000.00	12,690,870.83	4.559			49,143.61

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

03/01/08 THROUGH 03/31/08
SORT KEYS ARE FUND ICCM
FUND: 100 POOLED FUNDS

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41861	10/23/07	4.3350	F H L B	04/11/08	9,860,000.00	9,656,970.28	4.488			36,806.56
41826	01/03/08	4.0500	F H L B	05/02/08	780,000.00	769,470.00	4.162			2,720.25
41927	01/03/08	4.0500	F H L B	05/02/08	50,000,000.00	49,325,000.00	4.162			174,375.00
41951	02/01/08	2.5500	F H L B	06/30/08	50,000,000.00	49,468,750.00	2.613			109,791.67
41952	02/01/08	2.5500	F H L B	06/30/08	50,000,000.00	49,468,750.00	2.613			109,791.67
41953	02/01/08	2.5500	F H L B	06/30/08	38,800,000.00	38,387,750.00	2.613			85,198.33
SUBTOTAL (ICCM) 43 FEDERAL HOME LOA 8.03%(C) 60 DAYS 247,440,000.00 243,760,390.28 3.530 1,257,191.67 111,980.90										
41620	04/03/07	4.8230	FEDL HOME LLN MTC CORP D	03/31/08	30,000,000.00	28,541,042.50	5.140	MATURED	1,458,957.50	130,575.00
41624	04/03/07	4.9150	FEDL HOME LLN MTC CORP D	03/31/08	32,000,000.00	30,440,306.50	5.239	MATURED	1,559,693.33	131,066.67
41714	07/27/07	4.9400	FREDDIE MAC	03/28/08	16,000,000.00	15,462,088.89	5.183	MATURED	537,911.11	59,280.00
41753	08/23/07	4.6060	FREDDIE MAC	07/21/08	25,000,000.00	23,934,862.50	4.878	MATURED	59,156.95	94,156.95
41755	08/23/07	4.6900	FREDDIE MAC	08/18/08	16,000,000.00	15,255,853.33	4.987			64,617.78
41757	08/23/07	4.5800	FREDDIE MAC	06/02/08	10,000,000.00	9,646,322.22	4.814			39,438.89
41828	01/14/08	3.4550	FREDDIE MAC	06/13/08	47,250,000.00	46,565,269.19	3.554			140,573.88
41930	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	49,275,409.72	3.554			148,756.95
41932	01/14/08	3.5900	FREDDIE MAC	04/07/08	50,000,000.00	49,581,166.70	3.671			154,569.44
41934	01/14/08	3.5900	FREDDIE MAC	04/07/08	50,000,000.00	49,581,166.70	3.671			154,569.44
41954	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	48,755,402.02	3.555			148,756.38
SUBTOTAL (ICCM) 44 FNC DISCOUNT NOT 8.19%(C) 66 DAYS 253,250,000.00 248,492,403.01 4.142 3,556,561.94 1,122,250.90										
41769	09/07/07	5.2600	BANK OF AMERICA C P	03/04/08	25,000,000.00	24,346,152.78	5.476	MATURED	653,847.22	10,958.33
41779	09/13/07	5.1000	UNION BANK C P	03/04/08	30,000,000.00	29,264,750.00	5.301	MATURED	735,250.00	12,750.00
41855	09/18/07	4.7500	UNION BANK C P	03/04/08	25,000,000.00	24,445,833.33	4.925	MATURED	554,166.67	9,895.83
41902	09/25/07	0.7000	BANK OF AMERICA C P	03/18/08	32,000,000.00	31,248,666.67	5.015	MATURED	751,333.33	72,986.67
41966	10/25/07	4.3900	J P CHASE C P	04/18/08	25,000,000.00	24,437,041.67	4.751			98,597.23
41874	10/26/07	4.4600	J P CHASE C P	03/04/08	25,000,000.00	24,572,430.56	4.848	MATURED	427,569.44	9,791.67
41883	11/01/07	4.4000	UNION BANK C P	04/01/08	10,000,000.00	9,777,430.00	4.625			38,405.55
41897	11/02/07	4.9000	J P MORGAN CHASE C P	05/01/08	10,000,000.00	9,769,727.78	4.756			37,888.89
41903	11/30/07	4.9000	J P MORGAN CHASE C P	05/01/08	40,000,000.00	39,467,733.33	5.128	MATURED	532,266.67	27,177.78
41944	01/25/08	3.0300	ADM C P	06/17/08	40,000,000.00	39,538,166.67	3.203			134,548.61
41945	01/25/08	3.1250	COMMERZBANK C P	05/21/08	50,000,000.00	49,466,145.83	3.176			93,430.55
41949	01/29/08	3.1000	BANK OF SCOTLAND C P	05/28/08	35,000,000.00	34,638,333.33	3.203			37,587.50
41955	02/01/08	2.9100	ING C P	06/06/08	15,000,000.00	14,847,225.00	2.981			65,229.17
41958	02/06/08	3.0300	BANK OF SCOTLAND C P	06/06/08	20,000,000.00	19,745,395.83	3.104			51,494.44
41967	02/23/08	2.9400	INTL C P	04/17/08	20,000,000.00	19,493,688.89	3.048			69,416.66
41970	03/03/08	2.9400	ADM C P	03/18/08	50,000,000.00	49,497,916.67	2.987	MATURED	102,083.33	91,530.85
41974	03/03/08	2.8100	ADM C P	03/18/08	50,000,000.00	49,497,916.67	2.987	MATURED	102,083.33	91,530.85
41978	03/10/08	2.5100	TOYOTA C P	04/04/08	15,000,000.00	14,971,333.33	2.963			23,141.67
41982	03/05/08	2.9000	UNION BANK C P	06/06/08	40,000,000.00	39,700,333.33	2.963			87,000.00
41983	03/04/08	2.8500	UNION BANK C P	07/22/08	50,000,000.00	49,445,833.33	2.922			110,833.33

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EIS / ERNEIS)

EARNED INCOME SUMMARY

03/01/08 THROUGH 03/31/08

SORT BY: ARE FUND ICC#

FUND: 100 POOLED FUNDS

PAGE: 5

RUN: 04/01/08 09:03:17

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41384	03/20/08	2.4600	ING C P	07/02/08	50,000,000.00	49,576,333.33	2.515			41,000.00
41385	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,446,666.66	2.553			20,750.00
41390	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,778,666.67	2.553			8,300.00
41392	03/25/08	2.4700	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,779,072.22	2.532			9,605.56
SUBTOTAL (ICC#)			81 COMMERCIAL PAPER	17.12%(C)	82 DAYS	525,150,000.00	519,415,131.44	3.326	3,756,516.66	1,301,175.84
41804	10/03/07	4.9800	BANK OF AMERICA NCD	03/31/08	50,000,000.00	50,006,916.67	5.048	MATURED	1,245,000.00	207,500.00
41868	10/25/07	4.7800	BANK OF AMERICA NCD	03/03/08	25,000,000.00	25,000,000.00	4.846	MATURED	431,527.78	6,638.89
41891	11/08/07	4.6300	BANK OF AMERICA NCD	05/08/08	10,000,000.00	10,000,000.00	4.994			39,869.44
41962	02/15/08	2.9000	CHASE N C D	04/15/08	50,000,000.00	50,000,000.00	2.940			124,861.11
41963	02/15/08	2.9000	CHASE N C D	04/16/08	25,000,000.00	25,000,000.00	2.940			62,430.56
41968	02/27/08	2.9000	J P MORGAN N C D	06/27/08	25,000,000.00	25,000,000.00	2.940			62,430.56
41970	02/27/08	2.6700	WELLS FARGO N C D	04/11/08	25,000,000.00	25,000,000.00	2.707			57,479.17
41970	02/28/08	2.9100	J P MORGAN N C D	04/18/08	25,000,000.00	25,000,000.00	2.950			62,645.83
41975	03/04/08	2.8000	J P MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			108,888.89
41976	03/04/08	2.8000	J P MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			108,888.89
41977	03/04/08	2.8000	J P MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			108,888.89
41979	03/04/08	2.3600	WELLS FARGO N C D	04/29/08	50,000,000.00	50,000,000.00	2.393			8,522.22
41980	03/06/08	2.3600	WELLS FARGO N C D	04/29/08	50,000,000.00	50,000,000.00	2.393			8,522.22
41981	03/06/08	2.3600	WELLS FARGO N C D	04/29/08	50,000,000.00	50,000,000.00	2.393			8,522.22
41991	03/26/08	2.5300	CITIBANK N C D	06/26/08	40,000,000.00	40,000,000.00	2.565			16,866.67
SUBTOTAL (ICC#)			91 NEGOTIABLE C.D.' 14.99%(C)	79 DAYS	455,000,000.00	455,000,000.00	3.059	1,676,527.78	1,146,355.55	
41987	03/21/08	4.7000	J P MORGAN N C D	05/07/08	20,000,000.00	20,409,938.76	2.484			15,279.11
SUBTOTAL (ICC#)			92 NEGOTIABLE CD-IN	.67%(C)	37 DAYS	20,000,000.00	20,409,938.76	2.484	.00	15,279.11
41710	07/16/07	5.6300	MISSION NAT BANK PTD	07/16/08	100,000.00	100,000.00	5.708		1,423.14	484.81
41892	11/02/07	3.5000	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3.549		884.72	301.38
SUBTOTAL (ICC#)			1010 PUBLIC TIME DE	.01%(C)	162 DAYS	200,000.00	200,000.00	4.628	2,307.86	786.19
41640	04/18/07	5.3500	CITIBANK PTD 270491285	04/17/08	10,000,000.00	10,000,000.00	5.424		46,069.44	46,069.44
41663	06/07/07	5.3500	Citibank ptd 270491400	06/07/08	10,000,000.00	10,000,000.00	5.424		46,069.44	46,069.44
41925	01/03/08	3.7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3.802		32,291.67	32,291.67
41946	01/24/08	2.5500	CITIBANK PTD	07/25/08	10,000,000.00	10,000,000.00	2.585		21,958.33	21,958.33
41948	01/19/08	3.8500	FIRST NATL BANK INT MONT	01/18/09	5,000,000.00	5,000,000.00	3.903		16,576.39	16,576.39
SUBTOTAL (ICC#)			1011 PUBLIC TIME DE	1.48%(C)	138 DAYS	45,000,000.00	45,000,000.00	4.264	162,965.27	162,965.27

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EIS / ERNEIS)

EARNED INCOME SUMMARY

03/01/08 THROUGH 03/31/08

SORT KEYS ARE FUND ICC#

FUND: 100 POOLED FUNDS

PAGE: 6
PIN: 04/11/08 04:08:17

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/PAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (FUND)	100	POOLED FUNDS		ASSETS 229 DAYS	3011410000.00	2998756160.70			25,434,514.97	9,701,711.42
SUBTOTAL (FUND)	100	POOLED FUNDS		NET	3011410000.00	2998756160.70			25,434,514.97	9,701,711.42
FUND STATISTICS										
				ASSETS						
				VERAGE DAILY INVESTMENT BALANCE	3,223,172,841.00					
				ARNED INTEREST YIELD THIS PERIOD	3.54%					
				EIGHTED AVG YIELD AT END OF PERIOD	3.172					
				OTAL INTEREST EARNED FOR FUTURE RECEIPT:	19,230,619.54					
				LIABILITIES						

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(ETS / ENEIS)

EARNED INCOME SUMMARY

03/01/08 THROUGH 03/11/08
SORT KEYS ARE FUND ICC#
FUND: 5001 HUD MCD

PAGE: 7
RUN: 04/01/08 09:03:17

INV PURCHASE NO.	COUPON DATE	RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41848	10/18/07	4.0900	T BILL	04/17/08	730,000.00	714,561.89	4.333			2,629.56
SUBTOTAL (ICC#) 11 TREASURY BILLS				.02%(C)	17 DAYS	730,000.00	714,561.89	4.333	.00	2,629.56
SUBTOTAL (FUND) 5001 HUD MCD				- ASSETS	17 DAYS	730,000.00	714,561.89		.00	2,629.56
SUBTOTAL (FUND) 5001 HUD MCD				- NET		730,000.00	714,561.89		.00	2,629.56
FUND STATISTICS				ASSETS		LIABILITIES				
AVERAGE DAILY INVESTMENT BALANCE						714,561.89				
EARNED INTEREST YIELD THIS PERIOD						4.333	.000			
WEIGHTED AVG YIELD AT END OF PERIOD						4.333	.000			
TOTAL INTEREST EARNED FOR FUTURE RECEIPT						14,080.91				

CITY/COUNTY OF SAN FRANCISCO
M.P. NEWLIN PANKIN 415-554-4487

EIS / ENREIS)

EARNED INCOME SUMMARY

03/01/08 THROUGH 03/31/08

SORT KEYS ARE FUND ICC#

FUND:

9702

SFUSD TRANS 07-08

RUN: 04/01/08 09:03:17

PAGE: 8

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ SOLID/MAT	DATE	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41869	10/25/07	4.6000	BANK OF AMERICA NCD	11/13/08	35,000,000.00	35,000,000.00	4.664			138,638.89
SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.' 1.15%(C)				227 DAYS	35,000,000.00	35,000,000.00	4.664		.00	138,638.89
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- ASSETS				227 DAYS	35,000,000.00	35,000,000.00			.00	138,638.89
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- NET					35,000,000.00	35,000,000.00			.00	138,638.89

FUND STATISTICS				ASSETS		LIABILITIES	
AVERAGE DAILY INVESTMENT BALANCE				35,000,000.00			
EARNED INTEREST YIELD THIS PERIOD				4.664		.000	
WEIGHTED AVG YIELD AT END OF PERIOD				4.664		.000	
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				711,083.33			

GRAND TOTAL 100.00%(C) 229 DAYS 3047140000.00 3034470722.59 3.556 25,434,514.97 9,842,479.87



José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

May 14, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2007 to April 30, 2008:

	Pooled	All
Interest Received	\$160,694,390	\$160,712,702
Total Net Earnings	\$126,812,305	\$127,676,091
Earned Income Yield	4.603%	4.604%
Average Age of Portfolio	336 Days	335 Days

Total cost of the securities on hand as of April 30, 2008 was \$3,669,369,389 with a market value of \$3,671,796,099 plus fixed assets accrued interests of \$8,186,458. The earned income yield for the month of April 2008 is 2.990%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of April 30, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,

José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ben Rosenfield, Controller (w/Enc.)

Controller – Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – David Murray, San Francisco Public Library – 2 copies

Office Copy

DOCUMENTS DEPT.

MAY 16 2008

SAN FRANCISCO
PUBLIC LIBRARY



CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/07 THROUGH 4/30/08

PAGE: 1
RUN: 05/01/08 10:43:22

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	158,804,707.20	.00	1,907,995.12	N/A	160,712,702.32
TOTAL NET EARNINGS THIS PERIOD:	125,771,018.28	.00	1,905,072.62	N/A	127,676,090.90
AVERAGE DAILY PORTFOLIO BALANCE:	3,273,570,842.54	.00	45,347,540.98	N/A	3,318,918,383.52
EARNED INCOME YIELD THIS PERIOD:	4.598	.000	5.027	N/A	4.604
END OF PERIOD PORTFOLIO BALANCE:	3,634,169,389.16	.00	35,200,000.00	N/A	3,669,369,389.16
CURRENT AMORTIZED BOOK VALUE:	3,633,779,995.65	.00	35,200,000.00	N/A	3,668,979,995.65
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.991	.000	3.936	N/A	3.000
WEIGHTED AVERAGE DAYS TO MATURITY:	334.55	.00	143.11	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	334.55	.00	143.11	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.604

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-441

PORTFOLIO STATISTICS

7/01/07 THROUGH 4/30/08

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES
TOTAL INCOME RECEIVED IN THIS PERIOD:	158,786,395.06	.00	1,907,995.12	N/A
TOTAL NET EARNINGS THIS PERIOD:	124,907,232.07	.00	1,905,072.62	N/A
AVERAGE DAILY PORTFOLIO BALANCE:	3,251,342,141.55	.00	45,347,540.98	N/A
EARNED INCOME YIELD THIS PERIOD:	4.597	.000	5.027	N/A
END OF PERIOD PORTFOLIO BALANCE:	3,598,439,854.53	.00	35,200,000.00	N/A
CURRENT AMORTIZED BOOK VALUE:	3,598,050,461.02	.00	35,200,000.00	N/A
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.975	.000	3.936	N/A
WEIGHTED AVERAGE DAYS TO MATURITY:	335.95	.00	143.51	N/A
WEIGHTED AVERAGE DAYS TO CALL:	335.95	.00	143.51	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:				

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 4/30/08

PAGE: 1
RUN: 05/01/08 10:43:22

FUND: 5001 HUD MOC

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	18,312.14	.00	.00	N/A	18,312.14
TOTAL NET EARNINGS THIS PERIOD:	18,536.21	.00	.00	N/A	18,536.21
AVERAGE DAILY PORTFOLIO BALANCE:	540,176.40	.00	.00	N/A	540,176.40
EARNED INCOME YIELD THIS PERIOD:	4.107	.000	.000	N/A	4.107
END OF PERIOD PORTFOLIO BALANCE:	729,534.63	.00	.00	N/A	729,534.63
CURRENT AMORTIZED BOOK VALUE:	729,534.63	.00	.00	N/A	729,534.63
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	.862	.000	.000	N/A	.862
WEIGHTED AVERAGE DAYS TO MATURITY:	15.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	15.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.107

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487PORTFOLIO STATISTICS
7/01/07 THROUGH 4/30/08PAGE: 1
RUN: 05/01/08 10:43:22

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	845,250.00	.00	.00	N/A	845,250.00
AVERAGE DAILY PORTFOLIO BALANCE:	21,688,524.59	.00	.00	N/A	21,688,524.59
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	197.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	197.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
4/01/08 THROUGH 4/30/08

PAGE: 1
RUN: 4/01/08 10:42:54

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,519,943.28	.00	138,388.89	N/A	6,658,332.17
TOTAL NET EARNINGS THIS PERIOD:	8,645,505.45	.00	137,663.62	N/A	8,783,169.07
AVERAGE DAILY PORTFOLIO BALANCE:	3,533,202,998.69	.00	40,533,333.33	N/A	3,573,736,332.02
EARNED INCOME YIELD THIS PERIOD:	2.977	.000	4.132	N/A	2.990
END OF PERIOD PORTFOLIO BALANCE:	3,634,169,389.16	.00	35,200,000.00	N/A	3,669,369,389.16
CURRENT AMORTIZED BOOK VALUE:	3,633,779,995.65	.00	35,200,000.00	N/A	3,668,979,995.65
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.912	.000	3.936	N/A	2.922
WEIGHTED AVERAGE DAYS TO MATURITY:	334.55	.00	143.51	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	334.55	.00	143.51	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.990

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-448

PORTFOLIO STATISTICS
4/01/08 THROUGH 4/30/08

FUND: 100 POOLED FUNDS

	ASSETS	LIABILITIES	TIME DEPOSIT ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,504,505.17	.00	136,388.88	N/A	6,504,505.17
TOTAL NET EARNINGS THIS PERIOD:	8,509,757.51	.00	137,603.42	N/A	8,509,757.51
AVERAGE DAILY PORTFOLIO BALANCE:	3,497,505,767.34	.00	40,533,333.33	N/A	3,497,505,767.34
EARNED INCOME YIELD THIS PERIOD:	2.960	.000	4.112	N/A	2.960
END OF PERIOD PORTFOLIO BALANCE:	3,598,439,854.53	.00	35,200,000.00	N/A	3,598,439,854.53
CURRENT AMORTIZED BOOK VALUE:	3,598,050,461.02	.00	35,200,000.00	N/A	3,598,050,461.02
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.895	.000	2.956	N/A	2.895
WEIGHTED AVERAGE DAYS TO MATURITY:	335.95	.00	147.51	N/A	335.95
WEIGHTED AVERAGE DAYS TO CALL:	335.95	.00	147.51	N/A	335.95
NET PORTFOLIO YIELD, 365-DAY BASIS:				N/A	

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-11

PORTFOLIO STATISTICS
 4/01/08 THROUGH 4/30/08

FUND: 5001 BID 0000

	GOV'T SECURITIES		ASSETS		LIABILITIES		NET ASSETS	
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES	ASSETS	LIABILITIES
TOTAL INCOME RECEIVED IN THIS PERIOD:	15,438.11	.00						
TOTAL NET EARNINGS THIS PERIOD:	1,581.27	.00						
AVERAGE DAILY PORTFOLIO BALANCE:	697,231.35	.00						
EARNED INCOME YIELD THIS PERIOD:	2.759	.000						
END OF PERIOD PORTFOLIO BALANCE:	729,534.63	.00						
PERCENT ADJUSTED BOOK VALUE:	729,534.63	.00						
ADJUSTED AVERAGE YIELD AT END OF PERIOD:	.862	.000						
ADJUSTED AVERAGE YIELD - 90 DAY:	1.110	.00						
ADJUSTED AVERAGE DAYS TO CALL:	1.110	.00						
ADJUSTED AVERAGE DAYS TO MATURITY:	1.110	.00						

UNITED STATES GOVERNMENT

OFFICE OF THE SECRETARY OF THE TREASURY

WASHINGTON, D. C. 20548

	GOVT. SECURITIES		AMOUNT	PERCENT	TOTAL
	ASSETS	LIABILITIES			
CERT. OF DEPOSIT ON DEPOSIT	100				100
U.S. SAV. BOND	134,166.67				134,166.67
U.S. GOVT. BOND	34,000,000.00				34,000,000.00
U.S. GOVT. BOND	4,664				4,664
U.S. GOVT. BOND	35,000,000.00				35,000,000.00
U.S. GOVT. BOND	35,000,000.00				35,000,000.00
U.S. GOVT. BOND	4,444				4,444
U.S. GOVT. BOND	1,400				1,400
U.S. GOVT. BOND	1,400				1,400
U.S. GOVT. BOND					

CITY/COUNTY OF SAN FRANCISCO
MR. NEWBERRY INVESTMENT
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 4/30/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

SUMMARY DESCRIPTION

		CURR	TRNG	BOOK	FAR VALUE	FAR VALUE
		RATE	YIELD	PRICE	SHARED	PER VALUE
(Inv Type) 11 TREASURY BILLS	4.48(C)	1.927	1.944	99.220	165,730,000.00	164,436,692.96
(Inv Type) 12 TREASURY NOTES	21.36(C)	3.452	2.912	100.523	779,600,000.00	783,680,928.13
(Inv Type) 22 FEDERAL HOME LOAN BANK	4.27(C)	4.845	3.753	101.087	155,000,000.00	156,685,001.00
(Inv Type) 28 FEDERAL FARM CREDIT BANK	.70(C)	3.120	3.120	100.000	25,700,000.00	25,700,000.00
(Inv Type) 30 FHLMC Bonds	1.40(C)	5.000	4.598	102.498	50,000,000.00	51,248,688.89
(Inv Type) 31 FHFB FLOATER QTR ACT-360	14.96(C)	2.795	2.806	100.009	549,500,000.00	549,550,623.55
(Inv Type) 41 FIMA DISCOUNT NOTES	2.43(C)	2.492	2.519	98.908	90,000,000.00	89,017,291.67
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	8.48(C)	2.625	2.655	98.895	314,580,000.00	311,103,261.67
(Inv Type) 44 FMC DISCOUNT NOTES	7.51(C)	3.253	3.322	98.180	280,678,000.00	275,570,646.37
(Inv Type) 81 COMMERCIAL PAPER DISC	17.41(C)	2.753	2.781	99.019	645,150,000.00	638,818,338.38
(Inv Type) 82 COMMERCIAL PAPER INT BEARING	4.03(C)	2.913	5.907	98.632	150,000,000.00	147,947,777.78
(Inv Type) 91 NEGOTIABLE C.D.'S	11.45(C)	2.794	2.794	100.000	420,000,000.00	420,000,000.00
(Inv Type) 92 NEGOTIABLE CD-INT AT MAT	.56(C)	4.700	2.450	102.050	20,000,000.00	20,409,938.76
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01(C)	4.565	4.565	100.000	200,000.00	200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	.95(C)	3.879	3.879	100.000	35,000,000.00	35,000,000.00
REPORT TOTALS		3.048	3.004	99.680	3,681,138,000.00	3,645,364,989.16
ASSETS	FIXED					

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4467
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 4/30/08
 MAJOR SORT KEY IS ICN
 SETTLEMENT DATE 5/6/08

ICN

PM: 05/09/08 1:34

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	SAF/ PURP	CUM RATE	TRNG PRICE	BOOK PRICE	PAR 12- SHARES	MARK VALUE
A 41706	T NOTE (99.00)	912828D74	100	05/15/08 07/24/07	000	3.750	5,009	99.008	5,000,000.00	4,950,390.63
A 41707	T NOTE (99.00)	912828D74	100	05/15/08 07/24/07	000	3.750	5,014	99.004	5,000,000.00	4,900,340.63
A 41723	T NOTE (99.05)	912828D74	100	05/15/08 07/31/07	000	3.750	4,869	99.137	5,000,000.00	4,956,835.94
A 41728	T NOTE (98.10)	912828A23	100	05/15/08 07/31/07	000	2.625	4,857	98.285	5,000,000.00	4,914,257.81
A 41731	T NOTE (98.09)	912828A23	100	05/15/08 08/03/07	000	2.625	4,901	98.270	6,000,000.00	5,896,171.68
A 41732	T NOTE (98.09)	912828A23	100	05/15/08 08/03/07	000	2.625	4,906	98.266	5,000,000.00	4,913,281.25
A 41733	T NOTE (98.09)	912828A23	100	05/15/08 09/19/07	000	2.625	4,385	98.590	4,000,000.00	3,430,625.00
A 41736	T NOTE (98.09)	912828A23	100	05/15/08 09/19/07	000	2.625	4,313	99.008	10,000,000.00	4,979,492.19
A 41737	T NOTE (98.09)	912828A23	100	05/15/08 10/22/07	000	2.625	4,122	100.828	2,500,000.00	5,400,781.25
A 41738	T NOTE (98.09)	912828A23	100	05/15/08 10/22/07	000	2.625	4,144	100.215	10,000,000.00	10,021,484.38
A 41739	T NOTE (98.09)	912828A23	100	05/15/08 10/22/07	000	4.875	4,074	100.453	5,000,000.00	5,022,265.63
A 41740	T NOTE (98.09)	912828A23	100	05/15/08 10/22/07	000	4.875	4,004	100.468	5,000,000.00	7,057,851.56
A 41741	T NOTE (98.09)	912828A23	100	06/30/08 10/02/07	000	5.125	4,174	100.680	5,000,000.00	5,033,484.38
A 41742	T NOTE (98.09)	912828A23	100	06/30/08 10/02/07	000	5.125	4,179	100.680	4,600,000.00	4,027,187.50
A 41743	T NOTE (98.09)	912828A23	100	06/30/08 10/02/07	000	5.125	4,169	100.688	10,600,000.00	10,168,750.00
A 41744	T NOTE (98.09)	912828A23	100	07/31/08 10/17/07	000	5.000	4,334	100.504	5,000,000.00	5,025,195.41
A 41745	T NOTE (98.09)	912828A23	100	07/31/08 10/17/07	000	5.000	3,959	100.750	5,000,000.00	5,037,500.00
A 41746	T NOTE (98.09)	912828A23	100	07/31/08 02/12/08	000	5.000	2,141	101.485	20,000,000.00	20,297,029.53
A 41747	T NOTE (98.09)	912828A23	100	07/31/08 02/12/08	000	5.000	2,415	99.043	10,000,000.00	9,904,296.88
A 41748	T NOTE (98.09)	912828A23	100	08/15/08 10/18/07	000	4.875	4,074	100.453	5,000,000.00	4,976,362.50
A 41749	T NOTE (98.09)	912828A23	100	08/15/08 10/18/07	000	4.875	4,004	100.468	5,000,000.00	5,011,406.25
A 41750	T NOTE (98.09)	912828A23	100	09/30/08 10/31/07	000	4.625	3,981	100.570	2,000,000.00	2,011,484.38
A 41751	T NOTE (98.09)	912828A23	100	09/30/08 10/31/07	000	4.625	3,976	100.574	2,000,000.00	2,011,406.25
A 41752	T NOTE (98.09)	912828A23	100	09/30/08 10/31/07	000	4.625	3,976	100.574	2,000,000.00	2,011,406.25
A 41753	T NOTE (98.09)	912828A23	100	12/15/08 07/23/07	000	3.375	4,866	98.008	10,000,000.00	9,800,781.25
A 41754	T NOTE (98.09)	912828A23	100	12/15/08 07/23/07	000	3.375	4,907	97.953	5,000,000.00	4,897,056.25
A 41755	T NOTE (98.09)	912828A23	100	12/15/08 07/23/07	000	3.375	4,901	97.961	5,000,000.00	4,896,046.88
A 41756	T NOTE (98.09)	912828A23	100	12/15/08 08/08/07	000	3.375	4,668	98.320	8,000,000.00	7,865,625.00
A 41757	T NOTE (98.09)	912828A23	100	12/15/08 08/08/07	000	4.750	5,038	98.576	20,000,000.00	19,421,962.50
A 41758	T NOTE (98.09)	912828A23	100	12/15/08 06/08/07	000	4.750	5,038	98.576	20,000,000.00	19,421,962.50
A 41759	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41760	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41761	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41762	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41763	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41764	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41765	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41766	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41767	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41768	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41769	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41770	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41771	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41772	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41773	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41774	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41775	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41776	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41777	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41778	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41779	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41780	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41781	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41782	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41783	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41784	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41785	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41786	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41787	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41788	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41789	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41790	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41791	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41792	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41793	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41794	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41795	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41796	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41797	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41798	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41799	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41800	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41801	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41802	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41803	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41804	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41805	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41806	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41807	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41808	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41809	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,000.00	5,412,748.77
A 41810	T NOTE (98.09)	912828A23	100	03/31/09 04/09/08	000	4.500	1,682	102.825	5,000,	

(SIRPT)

MR. CITY/COUNTY OF SAN FRANCISCO
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF
4/30/08
MAJOR SORT KEY IS IC0#
SETTLEMENT DATE BASIS

PAGE: 2
RUN: 05/19/08 10:04:10

INVT NO.	DESCRIPTION	CUST.	FIND NO.	MATURITY (TICKER)	DATE	PURP	CURN RATE	TRNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
A 42013 T	NOTE	9128282L	100	03/31/09	04/09/08	000	4.500	3.682	102.825	50,000,000.00	51,412,749.77
A 41870 T	NOTE	912828F5	100	05/15/09	10/26/07	000	4.875	3.757	102.825	50,000,000.00	5,000,468.75
A 41841 T	NOTE	912828G1	100	05/31/09	10/16/07	000	4.875	4.250	100.965	50,000,000.00	15,000,544.49
A 41862 T	NOTE	912828G7	100	05/31/09	10/16/07	000	4.875	4.250	101.285	50,000,000.00	5,000,544.49
A 41993 T	NOTE	912828H2	100	02/28/10	03/31/08	000	2.000	1.677	100.774	50,000,000.00	50,486,973.51
A 41994 T	NOTE	912828H5	100	03/31/13	04/01/08	000	2.500	2.458	100.202	50,000,000.00	50,386,973.51
A 41995 T	NOTE	912828H5	100	03/31/13	04/01/08	000	2.500	2.458	100.202	50,000,000.00	50,101,071.55
A 41996 T	NOTE	912828H5	100	03/31/13	04/01/08	000	2.500	2.458	100.202	50,000,000.00	50,050,535.78
A 41997 T	NOTE	912828H5	100	03/31/13	04/01/08	000	2.500	2.462	100.187	50,000,000.00	50,093,254.05
A 41998 T	NOTE	912828H5	100	03/31/13	04/01/08	000	2.500	2.462	100.187	50,000,000.00	50,093,254.05
A 42012 T	NOTE	912828H5	100	03/31/13	04/01/08	000	2.500	2.462	100.187	50,000,000.00	50,093,254.05
SUBTOTAL (Inv Type) 12 TREASURY NOTES											783,680,928.13
A 41935 F	L B INTEREST EARNING	3133XG84	100	08/08/08	01/07/08	000	5.125	3.692	100.820	50,000,000.00	50,409,982.00
A 41936 F	L B INTEREST EARN	3133XJ63	100	08/21/08	01/07/08	000	5.125	3.685	100.874	50,000,000.00	50,436,894.00
A 41988 F	FEDERAL HOME LN BKS	3133XW62	100	11/13/09	03/18/08	000	4.500	3.531	103.101	25,000,000.00	25,775,125.00
A 41950 F	FEDERAL HOME LOAN BANKS	3133XE48	100	01/28/13	01/31/08	000	4.200	4.161	100.210	30,000,000.00	30,063,000.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK											136,685,001.00
A 41966 F	FEDERAL FARM CREDIT BANK	31331Y1L	100	03/18/10	03/18/08	000	3.120	3.120	100.000	25,700,000.00	25,700,000.00
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK											25,700,000.00
A 41973 F	FEDERAL HOME LN MTG CORP	3128K6Z6	100	12/19/12	02/15/08	000	5.000	4.598	102.498	50,000,000.00	51,248,888.89
SUBTOTAL (Inv Type) 30 PHLMC Bonds											51,248,888.89
A 42016 F	H L B FLOATER	3133XK62	100	01/08/09	04/18/08	000	2.528	2.591	100.025	50,000,000.00	50,012,611.11
A 42018 F	H L B FLOATER	3133XW69	100	01/14/09	04/21/08	000	2.510	2.572	100.004	50,000,000.00	50,001,760.75
A 42019 F	H L B FLOATER	3133XW69	100	01/14/09	04/21/08	000	2.510	2.572	100.004	50,000,000.00	50,001,651.67
A 42020 F	PHLB FLOATER QTR	3133XPV0	100	01/28/09	01/25/08	000	2.737	2.737	100.004	50,000,000.00	50,000,000.00
A 42021 F	PHLB FLOATER QTR	3133XPV0	100	01/28/09	01/25/08	000	2.737	2.737	100.004	50,000,000.00	50,000,000.00
A 41915 F	H L B FLOATER	3133XNF1	100	11/23/09	12/07/07	000	2.968	2.926	99.969	50,000,000.00	49,994,700.00
A 41916 F	H L B FLOATER	3133XNF1	100	11/23/09	12/07/07	000	2.968	2.926	99.969	50,000,000.00	49,994,700.00
A 41924 F	H L B FLOATER	3133XNF1	100	11/23/09	12/28/07	000	2.968	2.878	100.050	50,000,000.00	50,024,400.00
A 41937 F	H L B FLOATER QTR ACT	3133XNF1	100	11/23/09	01/09/08	000	2.968	2.896	100.020	50,000,000.00	50,010,000.00
A 41938 F	H L B FLOATER QTR ACT	3133XNF1	100	11/23/09	01/09/08	000	2.968	2.896	100.020	50,000,000.00	50,010,000.00
A 41939 F	H L B FLOATER QTR ACT	3133XNF1	100	11/23/09	01/09/08	000	2.968	2.896	100.020	50,000,000.00	50,010,000.00
A 41940 F	H L B FLOATER QTR ACT	3133XNF1	100	11/23/09	01/09/08	000	2.968	2.896	100.020	50,000,000.00	50,010,000.00

UNITED TRUST COMPANY OF SAN FRANCISCO
MR. NEWBERRY BANK, N 415, 554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 4/30/08
MAJOR SORT KEY IS 101
SETTLEMENT DATE BASIS

INSTRUMENT NO.	DESCRIPTION	CURP	PRINC MATURITY PURCHASE SAF/	CURN TRING	BOOK
			NO. (TICKER) DATE PURP	RATE YIELD	PRICE
FEDERAL HOME LOAN DISCOUNT NOTES					
A 41941 FHL B	41941 FHL B	100	11/23/09 01/03/08	2.908	2.896 100.020
SUBTOTAL (Inv Type) 41 FHL B					
			14.98*(C)	2.795	2.806 100.009
FEDERAL HOME LOAN DISCOUNT NOTES					
A 41942 FHL B	41942 FHL B	100	05/30/08 01/29/08	2.800	2.827 99.051
A 41943 FHL B	41943 FHL B	100	07/22/08 02/07/08	2.430	2.458 98.880
A 41944 FHL B	41944 FHL B	100	07/22/08 02/07/08	2.430	2.458 98.880
SUBTOTAL (Inv Type) 41 FHL B					
			2.43*(C)	2.492	2.519 98.908
FEDERAL HOME LOAN DISCOUNT NOTES					
A 41945 FHL B	41945 FHL B	100	05/02/08 01/03/08	4.050	4.105 98.650
A 41946 FHL B	41946 FHL B	100	05/02/08 01/03/08	4.050	4.105 98.650
A 41947 FHL B	41947 FHL B	100	06/30/08 02/01/08	2.550	2.577 98.938
A 41948 FHL B	41948 FHL B	100	06/30/08 02/01/08	2.550	2.577 98.938
A 41949 FHL B	41949 FHL B	100	06/30/08 02/01/08	2.550	2.577 98.938
A 41950 FHL B	41950 FHL B	100	10/03/08 04/08/08	2.130	2.153 98.947
A 41951 FHL B	41951 FHL B	100	10/03/08 04/08/08	2.130	2.153 98.947
A 41952 FHL B	41952 FHL B	100	10/03/08 04/08/08	2.130	2.153 98.947
SUBTOTAL (Inv Type) 41 FHL B					
			2.43*(C)	2.625	2.655 98.895
FEDERAL HOME LOAN DISCOUNT NOTES					
A 41953 FHL B	41953 FHL B	100	06/02/08 08/29/07	4.580	4.748 96.463
A 41954 FHL B	41954 FHL B	100	06/13/08 01/14/08	3.455	3.506 98.551
A 41955 FHL B	41955 FHL B	100	06/13/08 01/14/08	3.455	3.506 98.551
A 41956 FHL B	41956 FHL B	100	07/21/08 08/23/07	4.650	4.710 95.349
A 41957 FHL B	41957 FHL B	100	07/21/08 08/23/07	4.650	4.710 95.349
A 41958 FHL B	41958 FHL B	100	09/29/08 04/11/08	2.070	2.091 99.017
A 41959 FHL B	41959 FHL B	100	09/29/08 04/11/08	2.070	2.091 99.017
SUBTOTAL (Inv Type) 41 FHL B					
			7.51*(C)	3.253	3.322 98.180
FEDERAL HOME LOAN DISCOUNT NOTES					
A 41960 FHL B	41960 FHL B	100	05/01/08 11/02/07	4.580	4.688 97.697
A 41961 FHL B	41961 FHL B	100	05/28/08 01/25/08	3.125	3.159 98.932
A 41962 FHL B	41962 FHL B	100	05/28/08 01/25/08	3.125	3.159 98.932
A 41963 FHL B	41963 FHL B	100	06/06/08 02/01/08	2.900	2.930 98.982
A 41964 FHL B	41964 FHL B	100	06/06/08 02/01/08	2.900	2.930 98.982
A 41965 FHL B	41965 FHL B	100	06/06/08 02/01/08	2.900	2.930 98.982
A 41966 FHL B	41966 FHL B	100	06/10/08 01/25/08	3.030	3.065 98.847
A 41967 FHL B	41967 FHL B	100	06/10/08 01/25/08	3.030	3.065 98.847
A 41968 FHL B	41968 FHL B	100	06/13/08 04/15/08	2.740	2.752 99.551
A 41969 FHL B	41969 FHL B	100	06/13/08 04/15/08	2.740	2.752 99.551
A 41970 FHL B	41970 FHL B	100	07/22/08 03/04/08	2.830	2.856 99.096
A 41971 FHL B	41971 FHL B	100	07/22/08 03/04/08	2.830	2.856 99.096
SUBTOTAL (Inv Type) 41 FHL B					
			7.51*(C)	2.850	2.882 98.892

FEDERAL HOME LOAN DISCOUNT NOTES					
A 41972 FHL B	41972 FHL B	100	06/02/08 08/29/07	4.580	4.748 96.463
A 41973 FHL B	41973 FHL B	100	06/13/08 01/14/08	3.455	3.506 98.551
A 41974 FHL B	41974 FHL B	100	06/13/08 01/14/08	3.455	3.506 98.551
A 41975 FHL B	41975 FHL B	100	07/21/08 08/23/07	4.650	4.710 95.349
A 41976 FHL B	41976 FHL B	100	07/21/08 08/23/07	4.650	4.710 95.349
A 41977 FHL B	41977 FHL B	100	09/29/08 04/11/08	2.070	2.091 99.017
A 41978 FHL B	41978 FHL B	100	09/29/08 04/11/08	2.070	2.091 99.017
SUBTOTAL (Inv Type) 41 FHL B					
			7.51*(C)	3.253	3.322 98.180
FEDERAL HOME LOAN DISCOUNT NOTES					
A 41979 FHL B	41979 FHL B	100	05/01/08 11/02/07	4.580	4.688 97.697
A 41980 FHL B	41980 FHL B	100	05/28/08 01/25/08	3.125	3.159 98.932
A 41981 FHL B	41981 FHL B	100	05/28/08 01/25/08	3.125	3.159 98.932
A 41982 FHL B	41982 FHL B	100	06/06/08 02/01/08	2.900	2.930 98.982
A 41983 FHL B	41983 FHL B	100	06/06/08 02/01/08	2.900	2.930 98.982
A 41984 FHL B	41984 FHL B	100	06/06/08 02/01/08	2.900	2.930 98.982
A 41985 FHL B	41985 FHL B	100	06/10/08 01/25/08	3.030	3.065 98.847
A 41986 FHL B	41986 FHL B	100	06/10/08 01/25/08	3.030	3.065 98.847
A 41987 FHL B	41987 FHL B	100	06/13/08 04/15/08	2.740	2.752 99.551
A 41988 FHL B	41988 FHL B	100	06/13/08 04/15/08	2.740	2.752 99.551
A 41989 FHL B	41989 FHL B	100	07/22/08 03/04/08	2.830	2.856 99.096
A 41990 FHL B	41990 FHL B	100	07/22/08 03/04/08	2.830	2.856 99.096
SUBTOTAL (Inv Type) 41 FHL B					
			7.51*(C)	2.850	2.882 98.892

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 4/30/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (Y/M/D)	PURCHASE DATE	SAF/ FOUR	CUMT RATE	TRNG FIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41984	ING C P	4497WQHS2	100	07/22/08	03/20/08	000	2.460	2.481	99.153	50,000,000.00	49,767,333.33
A 42001	ING C P	4497WQHS3	100	08/05/08	04/01/08	000	2.560	2.583	99.104	50,000,000.00	49,550,000.00
A 42000	ING C P	4497WQHS7	100	08/19/08	04/01/08	000	2.560	2.586	99.004	50,000,000.00	49,550,000.00
A 41989	BANK OF AMERICA C P	0660PJ020	100	09/02/08	03/26/08	000	2.490	2.518	98.893	50,000,000.00	49,446,666.66
A 41990	BANK OF AMERICA C P	0660PJ020	100	09/02/08	03/26/08	000	2.490	2.518	98.893	50,000,000.00	49,446,666.66
A 42002	BANK OF AMERICA C P	0660PJ020	100	09/02/08	03/25/08	000	2.470	2.498	98.895	50,000,000.00	49,222,666.66
A 42003	NESTLE CORP C P	64105GJ21	100	09/02/08	04/16/08	000	1.760	1.803	99.264	25,000,000.00	24,816,027.78
A 42017	BANK OF SCOTLAND C P	06478G923	100	10/17/08	04/16/08	000	2.790	2.799	98.612	25,000,000.00	24,453,083.33
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC										645,150,000.00	638,818,338.38
A 42024	INTL LEASE FINANCE C P	45974M1W9	100	09/30/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,316,666.67
A 42022	BAN OF AMERICA C P	0660P0K60	100	10/14/08	04/28/08	000	2.800	5.675	98.686	50,000,000.00	49,316,666.67
A 42023	INTL LEASE FINANCE C P	45974MK00	100	10/14/08	04/29/08	000	3.000	6.090	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING										150,000,000.00	147,947,777.78
A 41891	BANK OF AMERICA NCD	06050G3R6	100	05/08/08	11/09/07	000	4.630	4.630	100.000	10,000,000.00	10,000,000.00
A 42004	WELLS FARGO NCD	9497FENS3	100	05/13/08	04/09/08	000	2.190	2.190	100.000	50,000,000.00	50,000,000.00
A 42005	WELLS FARGO NCD	9497FENS3	100	05/27/08	04/09/08	000	2.190	2.190	100.000	50,000,000.00	50,000,000.00
A 42006	WELLS FARGO NCD	9497FENS3	100	06/26/08	03/26/08	000	2.530	2.530	100.000	25,000,000.00	25,000,000.00
A 41991	CITIBANK N C D	1730D1M93	100	06/27/08	03/26/08	000	2.930	2.930	100.000	40,000,000.00	40,000,000.00
A 41968	J P MORGAN N C D	48123RP03	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	50,000,000.00
A 41975	J P MORGAN N C D	48123RP03	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	50,000,000.00
A 41976	J P MORGAN N C D	48123RP03	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	50,000,000.00
A 41977	J P MORGAN N C D	48123RP03	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	50,000,000.00
A 42025	CHASE N C D	16144RGK7	100	11/10/08	04/30/08	000	2.500	2.500	100.000	25,000,000.00	25,000,000.00
A 42026	CHASE N C D	16144RGK7	100	11/10/08	04/30/08	000	2.500	2.500	100.000	50,000,000.00	50,000,000.00
A 41869	BANK OF AMERICA NCD	06050G2C3	9702	11/13/08	10/25/07	000	4.600	4.600	100.000	35,000,000.00	35,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S										420,000,000.00	420,000,000.00
A 41987	J P MORGAN N C D	161444RF3	100	05/07/08	03/21/08	000	4.700	2.450	102.050	20,000,000.00	19,767,319.76
SUBTOTAL (Inv Type) 92 NEGOTIABLE CD-INT AT MAT										20,000,000.00	19,767,319.76
A 41710	MISSION NAT BANK PTD		100	07/16/08	07/16/07	000	5.630	5.630	100.000	100,000,000.00	100,000,000.00
A 41842	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000,000.00	100,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										200,000,000.00	200,000,000.00
A 41663	citibank ptd 270491400		100	06/07/08	06/07/07	000	5.350	5.350	100.000	10,000,000.00	10,000,000.00

STATE OF CALIFORNIA
 DEPARTMENT OF REVENUE
 INVESTMENT DIVISION
 415-554-4444
 4/30/08
 MAIL ROOM
 SETTLEMENT DATE BASIS

INVEST	DESCRIPTION	FUND	MATURITY	PURCHASE	SAF/	CURN	TRDNG	BUYR	PRICE	YIELD	PRICE
NO.		NO.	DATE	DATE	PURP	RATE					
A 4194	STANDARD	100	01/25/08	01/25/08	000	2.550	2.550	100.000			
A 4194	STANDARD	100	01/02/08	01/02/08	000	3.750	3.750	100.000			
A 4194	FIRST NATL BANK INT MONT	100	01/18/09	01/19/08	000	3.850	3.850	100.000			
TOTAL (Inv Type)	1011 PUBLIC TIME DEPOSIT MONTHLY	954(C)				3.879	3.879	100.000			
REPORT TOTALS	ASSETS				FIXED	3.048	3.004	99.980			

COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-487
INVESTMENT INVENTORY WITH MARKET VALUE

DATE: 1
PAGE: 1

INVESTMENTS OUTSTANDING AS OF 04/30/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BROK	FUND	SAFE	YTM	PAR/SHARES	BOOK	MARKET PRICE	MARKET VALUE	CURR ADJP INC UNREALIZED GAIN PRICE ADJUST UNREALIZED LOSS
A 41955 T BILL	08/05/08	912795E31	19	100	2.1400	20,000,000.00	20,000,000.00		84,411.11	8,332.21	
A 41966 T BILL	05/08/08	912795E31	69	000	2.1500	19,907,266.67	100,000,000.00		SUNGAR	6,241.66	
A 41966 T BILL	05/08/08	912795E31	47	000	2.1400	13,000,000.00	15,000,000.00		SUNGAR	13.18	
A 42035 T BILL	05/08/08	912795E49	19	5001	8.500	14,733,740.67	100,000,000.00		SUNGAR	13.18	
A 41985 T BILL	05/15/08	912795E98	89	000	8.505	729,534.63	99,946,750,000.00		SUNGAR	34,758.47	
A 41985 T BILL	05/15/08	912795E98	19	100	9.700	30,000,000.00	29,953,125.00		SUNGAR	-7,266.66	
A 41956 T BILL	06/19/08	912795F71	93	000	.9724	29,925,633.33	99,843,750,000.00		SUNGAR	99,861.11	
A 41957 T BILL	07/31/08	912795F71	89	000	2.1500	49,471,458.33	99,656,250,000.00		SUNGAR	99,861.11	
A 41957 T BILL	07/31/08	912795F71	19	100	2.1500	50,000,000.00	49,826,125.00		SUNGAR	99,861.11	
A 41957 T BILL	07/31/08	912795F71	89	000	2.1500	49,471,458.33	99,656,250,000.00		SUNGAR	99,861.11	
SUBTOTAL (Inv Type) 11 TREASURY BILLS			4.50*(M)		1.9274	165,730,000.00	165,339,146.88		695,421.29	214,099.29	
					1.9437	164,436,692.96	99,764,163,000.00			-7,066.66	
A 41706 T NOTE (99.00)	07/24/07 05/15/08	912828D74	19	100	3.7500	5,000,000.00	5,004,687.50		SUNGAR	54,296.87	
A 41707 T NOTE (99.00)	07/24/07 05/15/08	912828D74	45	000	5.0086	4,950,390.63	100,093,750,000.00		SUNGAR	108,984.37	
A 41723 T NOTE (99.05)	07/24/07 05/15/08	912828D74	40	000	5.0136	9,900,390.63	100,093,750,000.00		SUNGAR	47,851.56	
A 41728 T NOTE (99.10)	07/31/07 05/15/08	912828A23	40	000	4.8689	4,956,835.94	5,004,687.50		SUNGAR	87,304.69	
A 41731 T NOTE (98.09)	08/03/07 05/15/08	912828A23	19	100	2.6250	5,000,000.00	5,001,562.50		SUNGAR	105,703.12	
A 41732 T NOTE (98.09)	08/03/07 05/15/08	912828A23	19	100	2.6250	6,000,000.00	6,001,875.00		SUNGAR	88,281.25	
A 41733 T NOTE (98.09)	08/03/07 05/15/08	912828A23	89	000	4.9059	4,913,281.95	100,032,500,000.00		SUNGAR	70,425.00	
A 41733 T NOTE (98.09)	08/03/07 05/15/08	912828A23	19	100	2.6250	4,900,000.00	5,004,687.50		SUNGAR	25,195.31	
A 41786 T NOTE	09/13/07 05/15/08	912828D74	45	000	4.9059	3,930,625.00	100,032,500,000.00		SUNGAR	102,343.75	
A 41818 T NOTE	10/04/07 05/15/08	912828A23	19	100	3.7500	5,000,000.00	5,004,687.50		SUNGAR	16,796.88	
A 41858 T NOTE	10/04/07 05/15/08	912828A23	40	000	4.3125	9,900,781.25	100,032,500,000.00		SUNGAR	6,440.62	
A 41837 T NOTE	10/15/07 05/15/08	912828F60	19	100	4.1218	2,520,703.13	2,503,906.25		SUNGAR	-9,203.13	
A 41873 T NOTE	10/15/07 05/15/08	912828F60	19	100	4.8750	10,000,000.00	10,026,125.00		SUNGAR	-10,351.56	
A 41873 T NOTE	10/15/07 05/15/08	912828F60	40	000	4.8750	10,021,488.38	10,281,250,000.00		SUNGAR	120,240.38	
A 41873 T NOTE	10/15/07 05/15/08	912828F60	19	100	4.8750	5,022,265.00	5,014,062.50		SUNGAR	85,885.49	
A 41873 T NOTE	10/15/07 05/15/08	912828F60	40	000	4.1045	5,000,000.00	5,014,062.50		SUNGAR	-8,203.13	
A 41873 T NOTE	10/15/07 05/15/08	912828F60	19	100	4.8750	5,024,414.06	100,212,500,000.00		SUNGAR	-10,351.56	
A 41803 T NOTE	11/02/07 05/31/08	912828F74	43	000	4.0042	7,000,000.00	7,043,750.00		SUNGAR	4,101.56	
A 41814 T NOTE	10/02/07 06/30/08	912828F74	87	000	4.1739	7,047,851.56	100,625,000,000.00		SUNGAR	-4,101.56	
A 41814 T NOTE	10/02/07 06/30/08	912828F74	19	100	5.1250	5,000,000.00	5,031,250.00		SUNGAR	-2,734.38	
A 41814 T NOTE	10/02/07 06/30/08	912828F74	43	000	4.1792	5,033,984.38	100,625,000,000.00		SUNGAR		

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 2

RUN: 05/09/08 10:10:12

INVESTMENTS OUTSTANDING AS OF 04/30/08

MAJOR SORT KEY IS ICC*

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND SAFE	FUND YIM	FUND RTE	PAR/ SHARES	MARKET VALUE	CURR ACQR PRICE	INT UNREALIZED GAIN	LOSS UNREALIZED
A 41816 T	NOTE	912828FJ4	19	100	4.1250	4.0000	4,000,000.00	4,025,000.00			
A 41817 T	NOTE	912828FJ4	49	100	4.1792	4,027,187.50	100,625,000.00				-2,187.50
A 41818 T	NOTE	912828FJ4	19	100	4.1250	10,000,000.00	100,625,000.00				
A 41819 T	NOTE	912828FJ4	49	100	4.1685	10,068,750.00	100,625,000.00				-6,250.00
A 41820 T	NOTE	912828FJ4	19	100	5.0000	5,000,000.00	5,043,750.00				16,554.69
A 41821 T	NOTE	912828FJ4	49	100	5.0000	5,025,195.31	100,875,000.00				
A 41822 T	NOTE	912828FJ4	19	100	5.0000	5,043,750.00	100,875,000.00				6,250.00
A 41823 T	NOTE	912828FJ4	49	100	5.0000	20,000,000.00	20,175,000.00				
A 41824 T	NOTE	912828FJ4	19	100	2.1812	20,297,029.53	100,875,000.00				-89,062.50
A 41825 T	NOTE	912828FJ4	49	100	2.0000	40,000,000.00	40,350,000.00				
A 41826 T	NOTE	912828FJ4	19	100	2.0000	10,000,000.00	10,860,000.00				-178,125.00
A 41827 T	NOTE	912828FJ4	49	100	3.2500	10,000,000.00	10,000,000.00				67,500.00
A 41828 T	NOTE	912828FJ4	19	100	4.1552	9,904,296.88	100,531,250.00				148,828.12
A 41829 T	NOTE	912828FJ4	49	100	4.1250	50,375,000.00	50,375,000.00				108,437.50
A 41830 T	NOTE	912828FJ4	19	100	4.1773	49,976,562.50	100,750,000.00				
A 41831 T	NOTE	912828FJ4	49	100	4.8750	10,000,000.00	10,104,375.00				82,133.15
A 41832 T	NOTE	912828FJ4	19	100	4.0744	10,065,625.00	101,093,750.00				
A 41833 T	NOTE	912828FJ4	49	100	4.6250	2,000,000.00	2,025,000.00				7,834.70
A 41834 T	NOTE	912828FJ4	19	100	3.9807	2,011,406.25	101,250,000.00				
A 41835 T	NOTE	912828FJ4	49	100	4.6250	2,000,000.00	2,025,000.00				
A 41836 T	NOTE	912828FJ4	19	100	3.6254	2,011,484.38	101,250,000.00				13,515.62
A 41837 T	NOTE	912828FJ4	49	100	3.6254	2,011,484.38	101,250,000.00				
A 41838 T	NOTE	912828FJ4	19	100	3.9807	2,011,406.25	101,250,000.00				1,493.75
A 41839 T	NOTE	912828FJ4	49	100	4.6250	2,000,000.00	2,025,000.00				
A 41840 T	NOTE	912828FJ4	19	100	3.9764	2,011,484.38	101,250,000.00				13,515.62
A 41841 T	NOTE	912828FJ4	49	100	3.3750	5,000,000.00	5,054,687.50				153,906.25
A 41842 T	NOTE	912828FJ4	19	100	3.3750	4,900,781.25	101,093,750.00				308,593.75
A 41843 T	NOTE	912828FJ4	49	100	3.3750	9,800,781.25	101,093,750.00				
A 41844 T	NOTE	912828FJ4	19	100	3.3750	5,000,000.00	5,054,687.50				157,031.25
A 41845 T	NOTE	912828FJ4	49	100	4.9072	4,897,656.25	101,093,750.00				
A 41846 T	NOTE	912828FJ4	19	100	3.3750	5,000,000.00	5,054,687.50				156,640.62
A 41847 T	NOTE	912828FJ4	49	100	3.9213	4,898,046.88	101,093,750.00				221,875.00
A 41848 T	NOTE	912828FJ4	19	100	4.6679	7,860,000.00	101,093,750.00				101,903.28
A 41849 T	NOTE	912828FJ4	49	100	4.6679	5,000,000.00	5,054,687.50				133,398.44
A 41850 T	NOTE	912828FJ4	19	100	3.3750	5,000,000.00	5,054,687.50				
A 41851 T	NOTE	912828FJ4	49	100	4.5833	4,921,289.06	101,093,750.00				485,937.50
A 41852 T	NOTE	912828FJ4	19	100	4.7500	20,000,000.00	20,400,000.00				
A 41853 T	NOTE	912828FJ4	49	100	5.0376	19,914,062.50	102,000,000.00				19,494.11
A 41854 T	NOTE	912828FJ4	19	100	4.5000	50,000,000.00	51,187,500.00				-169,921.90
A 41855 T	NOTE	912828FJ4	49	100	1.6817	51,412,749.77	102,375,000.00				
A 41856 T	NOTE	912828FJ4	19	100	4.5000	50,000,000.00	51,187,500.00				
A 41857 T	NOTE	912828FJ4	49	100	1.6817	51,412,749.77	102,375,000.00				-19,921.90
A 41858 T	NOTE	912828FJ4	19	100	4.8750	5,000,000.00	5,148,437.50				47,968.75
A 41859 T	NOTE	912828FJ4	49	100	3.7975	5,080,488.75	102,968,750.00				
A 41860 T	NOTE	912828FJ4	19	100	4.8750	10,000,000.00	10,306,250.00				203,740.94
A 41861 T	NOTE	912828FJ4	49	100	4.2504	10,096,484.38	103,062,500.00				209,765.62

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 04/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	CUSIP	S&P RISK	FUND	CDN RATE	PAY/SKATES	MARKET VALUE	CDR ACOR INT	UNREALIZED GAIN
	PURCHASE DATE			SAFE	YTM TR	BOOK	MARKET PRICE	PER \$1000	UNREALIZED LOSS
A 42016 F H L B FLOATER	04/18/08 01/08/09	3133XNAC	19	100	2.5380	50,000,000.00	99,953,125.00	80,755.55	
			47	000	2.5805	50,012,611.11	99,962,500.00	STANDARD	-4,075.69
A 42018 F H L B FLOATER	04/18/08 01/08/09	3133XNB9	19	100	2.5100	50,000,000.00	99,906,250.00	STANDARD	
			47	000	2.5723	50,001,760.77	99,812,500,000	STANDARD	-71,108.00
A 42019 F H L B FLOATER	04/21/08 01/14/09	3133XNB9	19	100	2.5100	30,000,000.00	29,943,750.00	STANDARD	
			47	000	2.5723	30,001,051.67	99,812,500,000	STANDARD	-42,660.00
A 42020 FHLB FLOATER CTR	04/21/08 01/14/09	3133XPAY	19	100	2.7370	15,000,000.00	14,985,937.50	STANDARD	
			87	000	2.7370	15,000,000.00	99,906,250,000	STANDARD	-34,063.50
A 42021 FHLB FLOATER CTR	04/21/08 01/14/09	3133XPAY	19	100	2.7370	50,000,000.00	99,953,125.00	STANDARD	
			87	000	2.7370	50,000,000.00	99,906,250,000	STANDARD	-48,875.00
A 41915 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	99,968,750.00	STANDARD	
			47	000	2.9255	49,984,700.00	99,937,500,000	STANDARD	-15,950.00
A 41916 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	99,968,750.00	STANDARD	
			47	000	2.9255	49,984,700.00	99,937,500,000	STANDARD	-15,950.00
A 41924 F H L B FLOATER CTR ACT 360	12/28/07 11/23/09	3133XNF61	19	100	2.8782	50,004,900.00	99,937,500,000	STANDARD	
			47	000	2.8957	50,000,000.00	99,937,500,000	STANDARD	-36,150.00
A 41937 F H L B FLOATER CTR ACT 360	01/03/08 11/23/09	3133XNF61	19	100	2.8957	50,000,000.00	99,937,500,000	STANDARD	
			47	000	2.8957	50,000,000.00	99,937,500,000	STANDARD	-41,250.00
A 41938 F H L B FLOATER CTR ACT 360	01/03/08 11/23/09	3133XNF61	19	100	2.8957	50,010,000.00	99,937,500,000	STANDARD	
			47	000	2.8957	4,500,000.00	4,497,181.59	STANDARD	-43,250.00
A 41939 F H L B FLOATER CTR ACT 360	01/03/08 11/23/09	3133XNF61	19	100	2.8957	4,500,900.00	99,937,500,000	STANDARD	
			47	000	2.8957	50,000,000.00	99,968,750.00	STANDARD	-3,712.50
A 41940 F H L B FLOATER CTR ACT 360	01/03/08 11/23/09	3133XNF61	19	100	2.8957	50,000,000.00	99,937,500,000	STANDARD	
			47	000	2.8957	50,010,000.00	99,937,500,000	STANDARD	-42,250.00
A 41941 F H L B FLOATER CTR ACT 360	01/03/08 11/23/09	3133XNF61	19	100	2.9075	50,000,000.00	99,968,750.00	STANDARD	
			47	000	2.8957	50,010,000.00	99,937,500,000	STANDARD	-41,250.00
SUBTOTAL (Inv Type) 31 FHLB FLOATER CTR ACT-36 14.95% (M)					2.7950	549,500,000.00	549,020,625.00	STANDARD	
					2.8060	549,550,623.55	99,912,762,000.00	STANDARD	-49,841.69
A 41947 FANNIE MAE	01/22/08 05/30/08	313568XW2	19	100	2.8000	15,000,000.00	14,977,500.00	STANDARD	
			76	000	2.8268	14,857,666.67	99,850,000,000	STANDARD	11,133.33
A 41959 FANNIE MAE	01/22/08 05/30/08	313568Z57	19	100	2.4300	25,000,000.00	24,890,000.00	STANDARD	
			76	000	2.4575	24,719,875.00	99,560,000,000	STANDARD	28,375.00
A 41960 FANNIE MAE	02/07/08 07/22/08	313568Z57	19	100	2.4300	50,000,000.00	49,780,000.00	STANDARD	
			76	000	2.4575	49,439,750.00	99,560,000,000	STANDARD	56,750.00
SUBTOTAL (Inv Type) 41 FNNMA DISCOUNT NOTES			2.44% (M)		2.4918	90,000,000.00	89,647,500.00	STANDARD	
					2.5192	89,017,291.67	99,608,330,000.00	STANDARD	-46,456.33
A 41926 F H L B	01/03/08 05/02/08	313364WH8	19	100	4.0500	780,000.00	779,958.40	STANDARD	
			47	000	4.1054	769,470.00	99,946,666.67	STANDARD	46,115
A 41927 F H L B	01/03/08 05/02/08	313364WH8	19	100	4.0500	50,000,000.00	99,997,333.33	STANDARD	
			47	000	4.1054	49,325,000.00	99,946,666.67	STANDARD	1,958.33

NEW COUNTY OF SAN FRANCISCO
 INVESTMENT INVENTORY WITH MARKET VALUE
 INVESTMENTS OUTSTANDING AS OF 04/30/08
 MAJOR SORT KEY IS ICCA

PAGE: 9
 RUN: 05/24/08 10:04:12

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	YTM RATE	PAY/SHARES	BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 41931 F H L B	1/08 06/30/08	313384Y07	19	100	2.5500	50,000,000.00	49,837,500.00	318,750.00	50,000.00
A 41932 F H L B	1/08 06/30/08	313384Y07	47	000	2.5500	49,468,750.00	49,675,000,000	SUNCAP	50,000.00
A 41933 F H L B	1/08 06/30/08	313384Y07	47	000	2.5500	50,000,000.00	49,837,500.00	SUNCAP	50,000.00
A 41934 F H L B	1/08 06/30/08	313384Y07	47	000	2.5500	49,468,750.00	49,675,000,000	SUNCAP	50,000.00
A 42009 F H L B	1/08 06/30/08	313384J34	19	100	2.1300	50,000,000.00	36,673,400.00	14,326,600.00	90,800.00
A 42010 F H L B	1/08 06/30/08	313384J34	95	000	2.1527	49,473,416.67	99,117,361,111	68,741,670.00	17,222.32
A 42011 F H L B	1/08 06/30/08	313384J34	19	100	2.1300	50,000,000.00	49,558,680.56	68,741,670.00	17,222.32
A 42012 F H L B	1/08 06/30/08	313384J34	95	000	2.1527	49,473,416.67	99,117,361,111	68,741,670.00	17,222.32
A 42013 F H L B	1/08 06/30/08	313384J34	19	100	2.1300	25,000,000.00	24,779,340.38	34,020.83	8,611.12
A 42014 F H L B	1/08 06/30/08	313384J34	95	000	2.1527	24,736,708.33	99,117,361,111	SUNCAP	184,860.04
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC	8.53% (M)				2.6246	314,580,000.00	313,022,893.13	1,734,771.42	
					2.6546	311,103,261.67	99,505,020,000.00		
A 41757 FREDDIE MAC	08/29/07 06/02/08	313396X01	19	100	4.5800	10,000,000.00	9,982,933.33	312,966.67	23,644.44
A 41928 FREDDIE MAC	01/14/08 06/13/08	313396YB3	19	100	4.7479	10,000,000.00	99,169,333,333	489,741.54	86,629.57
A 41930 FREDDIE MAC	01/14/08 06/13/08	313396YB3	40	000	3.4550	46,565,269.19	99,770,666,667	519,250.00	91,673.61
A 41954 FREDDIE MAC	01/14/08 06/13/08	313396YB3	19	100	3.4550	49,275,409.72	99,770,666,667	518,255.01	91,675.60
A 41753 FREDDIE MAC	01/14/08 06/13/08	313396ZB7	19	100	4.6060	49,275,402.72	99,770,666,667	806,050.00	149,400.00
A 41755 FREDDIE MAC	08/23/08 07/21/08	313396C50	45	000	4.8110	23,934,862.50	24,561,250,000	15,902,142.22	129,346.67
A 42007 F M C	06/27/07 08/18/08	313396H71	19	100	2.0906	32,169,155.00	99,388,888,889	37,297,250.00	7,720.31
A 42008 F M C	04/11/08 09/29/08	313396H71	40	000	2.0906	32,169,155.00	99,388,888,889	57,400.00	4,194.44
A 42009 F M C	04/11/08 09/29/08	313396H71	40	000	2.0906	49,508,375.00	99,140,138,869	3,256,997.34	579,284.68
SUBTOTAL (Inv Type) 44 FNC DISCOUNT NOTES	7.61% (M)				3.3217	280,678,000.00	279,406,928.39	579,284.68	
					3.3217	275,570,646.37	99,54714,500,000.00		
A 41897 J P MORGAN CHASE C P	11/03/07 06/06/08	46620E016	19	100	4.5800	10,000,000.00	10,000,000.00	230,272.22	.00
A 41945 COMMERCEBANK C P	02/15/08 05/07/08	20260AET3	16	000	4.6880	9,769,727.78	100,000,000.00	48,897,083.33	9,930.55
A 41949 BANK OF AMERICA C P	02/15/08 05/07/08	06478XU7	87	000	3.1187	35,000,000.00	34,921,666.67	78,311.33	4,582.70
A 41955 ING C P	02/15/08 05/07/08	4497W0F60	87	000	3.1324	34,638,333.33	99,766,250,000	109,125.00	900.00
A 41948 BANK OF AMERICA C P	02/15/08 05/07/08	06478XU7	49	000	2.9100	15,000,000.00	14,957,250.00	42,928.75	4,800.00
			19	100	2.9100	15,000,000.00	99,715,000,000	17,744.44	
			16	000	3.0612	24,745,395.83	99,715,000,000		

INVESTMENTS OUTSTANDING AS OF 04/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK	FUND CPM RATE SAFE YTM %	PAR/SHARES BOOK	MARKET PRICE	UNREALIZED GAIN P&L P.E. UNREALIZED LOSS
41982	UNION BANK C P 03/05/08 06/06/08	90485JF65	19	100	2,900	40,000,000.00	39,886,000.00
41944	ADM C P 01/25/08 06/10/08	03948GFA6	46	000	2,9219	39,700,333.33	39,715,000,000.00
42014	BANK OF SCOTLAND C P 04/13/08 06/13/08	06478GPD1	45	000	3,0653	39,538,766.67	39,873,333.33
41974	ADM/13/08 06/13/08	03948GPD1	19	100	2,7400	50,000,000.00	49,683,333,333.33
41974	03/03/08 06/26/08	03948GPD1	87	100	2,7524	49,775,472.22	49,791,678.89
41983	UNION BANK C P 03/04/08 07/22/08	90485JGN7	19	100	2,8300	40,150,000.00	39,659,833,333.33
41983	03/04/08 07/22/08	90485JGN7	15	100	2,8858	39,787,032.85	39,972,001.67
41984	ING C P 03/20/08 07/22/08	44977MOG2	46	000	2,8800	50,000,000.00	49,566,666,667.00
41984	03/20/08 07/22/08	44977MOG2	49	100	2,4600	50,000,000.00	49,673,138.89
42001	ING C P 04/01/08 08/05/08	44977MOH50	19	100	2,4810	49,576,333.33	49,542,777,777.78
42001	04/01/08 08/05/08	44977MOH50	49	100	2,5831	50,000,000.00	49,605,333.33
42000	ING C P 04/01/08 08/19/08	44977MOHKT	19	100	2,5600	50,000,000.00	49,577,777.78
41989	BANK OF AMERICA C P 03/26/08 09/02/08	06060P020	49	000	2,5857	49,502,222.22	49,595,555,556.00
41990	BANK OF AMERICA C P 03/26/08 09/02/08	06060P020	19	100	2,4900	50,000,000.00	49,486,777.78
41992	BANK OF AMERICA C P 03/26/08 09/02/08	06060P020	19	100	2,5179	49,446,666.66	49,575,555,556.00
41992	03/26/08 09/02/08	06060P020	49	000	2,5179	19,778,666.67	19,794,711.11
42002	NESTLE CORP C P 04/07/08 09/02/08	64105GJ21	19	100	2,4976	20,000,000.00	19,794,711.11
42002	04/07/08 09/02/08	64105GJ21	40	000	2,4976	19,779,072.22	19,973,555,556.00
42017	BANK OF SCOTLAND C P 04/16/08 10/14/08	06478GK63	87	100	2,9603	24,816,024.78	24,743,388.89
42017	04/16/08 10/14/08	06478GK63	19	100	2,9603	24,816,024.78	24,743,388.89
42017	04/16/08 10/14/08	06478GK63	87	000	2,7988	24,653,083.33	24,743,388.89
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 17.463 (M)							
				2,7534	645,150,000.00	641,244,847.50	15,891,050.00
				2,7813	638,818,338.38	639,946,910,250.00	15,891,050.00
42024	INTL LEASE FINANCE C P 04/23/08 09/30/08	45974M799	19	100	2,9400	50,000,000.00	49,346,666.67
42022	BANK OF AMERICA C P 04/28/08 10/14/08	06060PKED	87	000	5,9578	49,346,666.67	49,346,666.67
42022	04/28/08 10/14/08	06060PKED	19	100	2,8000	50,000,000.00	49,342,777.78
42023	INTL LEASE FINANCE C P 04/29/08 10/24/08	45974M9Q0	40	000	5,6746	49,342,777.78	49,685,556,000.00
42023	04/29/08 10/24/08	45974M9Q0	19	100	3,0000	50,000,000.00	49,258,333.33
42023	04/29/08 10/24/08	45974M9Q0	87	000	6,0903	49,258,333.33	49,516,666,666.00
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BE 4.038 (M)							
				2,9133	150,000,000.00	147,947,777.78	15,891,050.00
				5,9075	147,947,777.78	148,631,652,000.00	15,891,050.00
41891	BANK OF AMERICA NCD 11/08/07 05/08/08	06050G3A6	19	100	4,6300	10,000,000.00	10,003,743.27
42004	WELLS FARGO NCD 04/09/08 05/13/08	9497F6NR5	49	000	4,6300	10,000,000.00	10,037,432,186.00
42004	04/09/08 05/13/08	9497F6NR5	19	100	2,1900	50,000,000.00	49,987,488,225.00
42004	04/09/08 05/13/08	9497F6NR5	41	000	2,1900	50,000,000.00	49,974,764,377.80

* MARKET = BOOK LES.

ITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 04/30/08
DOLLAR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	CUSIP	BANK BROK	FUND CPM RATE	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CHGP ACCT INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 42005	WELLS FARGO MCD		949766NR5	19	100	2,190	10,000,000.00	9,997,497.45
A 42006	WELLS FARGO MCD	04/09/08 05/13/08	949766NS3	41	000	2,190	10,000,000.00	99,974,649,778
A 41991	CITIBANK N C D	04/09/08 05/27/08	173001HX9	41	000	2,150	25,000,000.00	24,986,274.42
A 41968	J P MORGAN N C D	04/09/08 05/27/08	48123PRQ8	19	100	2,530	40,000,000.00	99,945,097,689
A 41975	J P MORGAN N C D	04/09/08 05/27/08	48123PRY3	19	100	2,800	40,000,000.00	39,977,487.34
A 41976	J P MORGAN N C D	04/09/08 05/27/08	48123PRY3	19	100	2,800	40,000,000.00	99,943,183,445
A 41977	J P MORGAN N C D	04/09/08 05/27/08	48123PRY3	19	100	2,800	40,000,000.00	28,993,860.34
A 42025	CHASE N C D	04/30/08 11/10/08	16144RGN7	76	000	2,800	50,000,000.00	99,954,413,582
A 42026	CHASE N C D	04/30/08 11/10/08	16144RGN7	76	000	2,800	50,000,000.00	22,955,555.56
A 41869	BANK OF AMERICA NCD	10/25/07 11/13/08	060506G2C3	19	902	4,600	35,000,000.00	99,939,573,260
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S				11.44%(M)	2,794	420,000,000.00	119,903,365.95	2,055,430.56
A 41987	J P MORGAN N C D	03/21/08 05/07/08	161444RF3	19	100	4,700	20,000,000.00	19,990,400.00
SUBTOTAL (Inv Type) 92 NEGOTIABLE CD-INT AT MA				.54%(M)	2,450	20,409,938.76	99,952,000,000.00	459,555.54
A 41710	MISSION NAT BANK PTD	07/16/07 07/16/08		19	100	5,630	100,000.00	99,792.00
A 41892	MISSION AREA CREDIT UN	11/02/07 11/03/08		60	000	5,630	100,000.00	99,392,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT				.01%(M)	4,5650	200,000.00	197,805.83	786.20
A 41663	CITIBANK PTD 270491400	06/07/07 06/07/08		19	100	5,350	10,000,000.00	9,970,400.00
A 41946	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
A 41591	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
A 41592	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT				.01%(M)	4,5650	200,000.00	197,805.83	786.20
A 41663	CITIBANK PTD 270491400	06/07/07 06/07/08		19	100	5,350	10,000,000.00	9,970,400.00
A 41946	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
A 41591	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
A 41592	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT				.01%(M)	4,5650	200,000.00	197,805.83	786.20
A 41663	CITIBANK PTD 270491400	06/07/07 06/07/08		19	100	5,350	10,000,000.00	9,970,400.00
A 41946	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
A 41591	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
A 41592	CITIBANK PTD	06/07/07 06/07/08		19	100	5,350	10,000,000.00	99,704,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT				.01%(M)	4,5650	200,000.00	197,805.83	786.20

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

W.D. 05/09/28 10:04.13

W.D. 05/09/28 10:04.13

INVESTMENTS OUTSTANDING AS OF 04/30/08

MAJOR SORT KEY IS YCCH

[illegible]

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
 NEWLIN RANKIN 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 04/01/08 TO 04/30/08
 SETTLEMENT DATE BASIC
 FUNDS: 000100, 000501

PAGE: 2
 RUN: 05/09/08 1:04:04

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	Coupon	PAR	BOOK	(INTEREST)	(GAIN /LOSS)
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	PRM / DISC	AMORT / ACRRY	SETTLEMENT
41914	T NOTE	19		04/30/08	04/30/08	AMRT	4.875		-312,500.00		
tom				04/30/08	04/30/08	MAT	3.212	-50,000,000.00	-50,281,250.00	312,500.00	
41931	FREDDIE MAC	19		04/30/08	04/30/08	MAT	3.212	-50,000,000.00	-49,581,166.70	-937,500.00	
41932	FREDDIE MAC	19		04/30/08	04/07/08	MAT	3.590	-5,000,000.00	-4,958,116.63	-418,833.30	
41961	ING C P	19		04/17/08	04/07/08	MAT	3.620	-5,000,000.00	-4,958,116.63	-41,883.37	50,000,000.00
41962	CHASE N C D	19		04/30/08	04/17/08	MAT	3.590	-20,000,000.00	-19,893,688.89	-106,311.11	
41963	CHASE N C D	19		04/15/08	04/15/08	MAT	3.006	-50,000,000.00	-50,000,000.00	-241,666.67	20,000,000.00
41964	T BILL	19		04/30/08	04/15/08	MAT	2.900	-25,000,000.00	-25,000,000.00	-120,833.33	50,243,666.67
41969	WELLS FARGO N C D	19		04/24/08	04/24/08	MAT	2.900	-25,000,000.00	-24,903,555.56	-96,444.44	25,120,833.33
41970	JP Morgan N C D	19		04/11/08	04/11/08	MAT	2.378	-25,000,000.00	-25,000,000.00	-81,563.33	25,000,000.00
41978	TOYOTA C P	19		04/30/08	04/11/08	MAT	2.670	-25,000,000.00	-25,000,000.00	-121,250.00	25,081,563.33
41979	WELLS FARGO N C D	19		04/29/08	04/29/08	MAT	2.360	-50,000,000.00	-50,000,000.00	-177,000.00	25,121,250.00
41980	WELLS FARGO N C D	19		04/29/08	04/29/08	MAT	2.360	-50,000,000.00	-50,000,000.00	-177,000.00	50,177,000.00
41981	WELLS FARGO N C D	19		04/29/08	04/29/08	MAT	2.360	-5,000,000.00	-5,000,000.00	-17,700.00	5,017,700.00
41995	T NOTE	19		04/30/08	04/29/08	MAT	2.360	50,000,000.00	50,101,071.55		
41996	T NOTE	19		04/30/08	04/01/08	PURC	2.458	50,000,000.00	50,101,071.55		
41997	T NOTE	19		04/30/08	04/01/08	PURC	2.500	50,000,000.00	50,101,071.55		
41998	T NOTE	19		04/30/08	04/01/08	PURC	2.458	25,000,000.00	25,050,235.78		
41999	T NOTE	19		04/30/08	04/01/08	PURC	2.458	50,000,000.00	50,093,255.05		
42000	ING C P	19		04/14/08	04/01/08	PURC	2.462	50,000,000.00	50,093,255.05		
42001	ING C P	19		04/14/08	04/01/08	PURC	2.462	50,000,000.00	49,502,222.02		
42002	NESTLE CORP C P	19		04/14/08	04/01/08	PURC	2.586	50,000,000.00	49,552,000.00		
tom		19		04/14/08	04/01/08	PURC	2.583	25,000,000.00	-448,000.00		
tom		19		04/14/08	04/01/08	PURC	1.803	25,000,000.00	-183,972.12		

* ACTIVE TRANSACTIONS *

REPLY TO: NEWLIN RANKIN 415-554-487
 NEWLIN RANKIN 415-554-487
 DETAIL TRANSACTION REPORT
 04/01/08 TO 04/30/08
 SETTLEMENT DATE BASIS
 FUNDS: 000100, 005001

PAGE: 4
 RUN: 05/09/08 17:04:07

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	SETTLE	TXN	Coupon	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN/LOSS)
USER	MEMO	CASH DATE	/ENTRY			TYPE	YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
42025	CHASE N C D	19	76	11/10/08	04/30/08	PURC	2.500	25,000,000.00	25,000,000.00		-25,000,000.00
42026	CHASE N C D	19	76	11/10/08	04/30/08	PURC	2.500	50,000,000.00	50,000,000.00		-50,000,000.00
com				04/30/08	04/30/08		2.500				

COMPANIES OF SAN FRANCISCO

RECEIPTS IN 415-154-449

GENERAL TRANSITION REPORT - FIXED INCOME

REPORT TO 04/30/78

REPORT PAID TOTALS

ASSETS

TYPE	AMOUNT	BOOK VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)
INTL	11,718.74	11,718.74	11,718.74	-2,554,064.08		-536,471.00
INTL	11,718.74	11,718.74	11,718.74			-6,306,178.00
AMBT	334,445.31	334,445.31	334,445.31		334,445.31	
ACP	11,718.74	11,718.74	11,718.74		-11,718.74	

* ACTIVE TRANSACTIONS *

CITY / COUNTRY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487

DETAIL TRANSACTION REPORT - FIXED INCOME

04/01/08 TO 04/30/08

SETTLEMENT DATE BASIS
FUND: 100 POOLED FUNDS

PAGE: 6

PRN: 05/04/08 10:04:09

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	SETTLE	TXN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN/LOSS)
USER	MEMO	CASH	DATE	/ENTRY		TYPE	YIELD	ORIGINAL	FACE	PREM /	(DISC)	AMORT/(ACCPET)	SETTLEMENT
41640	CITIBANK PTD 270491285	19	48	04/17/08	04/17/08	MAT	5.350	-10,000,000.00	-10,000,000.00			-25,243.89	10,025,263.89
tom				04/30/08	04/17/08		5.350						
41663	citibank ptd 270491400	19		06/07/08	04/30/08	INTR	5.350					-44,583.33	44,081.13
tom				04/30/08	04/30/08		5.350						
41925	CITIBANK PTD	19		01/25/08	04/30/08	INTR	3.750					-31,250.00	31,250.00
tom				04/30/08	04/30/08		3.750						
41946	CITIBANK PTD	19		07/25/08	04/30/08	INTR	2.550					-21,250.00	21,250.00
tom				04/30/08	04/30/08		2.550						
41948	FIRST NATL BANK INT MO	19		01/18/09	04/30/08	INTR	3.850					-16,041.67	16,041.67
tom				04/30/08	04/30/08		3.850						

THE CITY OF SAN FRANCISCO
COUNTY OF SAN FRANCISCO

•
—
•
•
•
•
•
•
•
•

415-554-

GENERAL BALANCE SHEET REPORT - FIXED INCOME

44-38860-24 B-7C 61 66/40 RC, 66/40

REPORT GRAND TOTALS

ASSETS

DATE	INITIAL FEE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	INTEREST	PAID
1970-01-01	100.00				
1970-01-01				-113.17%	
1970-01-01				-25.26%	
1970-01-01					-10,002,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ERNEIS)

EARNED INCOME SUMMARY

04/01/08 THROUGH 04/30/08

SORT KEYS ARE FUND ICC#

FUND: 100

POOLED FUNDS

PAGE: 1
RUN: 05/09/08 13:04:14

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	PRC / THIS TRF	PRC / THIS TRF
41825	10/11/07	4.1000	T BILL	04/10/08	5,000,000.00	4,896,361.11	4.245	MATURED	103,638.89	5,174.00
41827	10/11/07	4.1100	T BILL	04/10/08	5,000,000.00	4,896,108.33	4.256	MATURED	103,891.67	5,137.50
41828	07/23/07	4.1000	T BILL	04/10/08	8,000,000.00	7,835,586.67	4.378	MATURED	164,413.33	8,360.00
41849	10/16/07	4.2000	T BILL	04/17/08	1,270,000.00	1,244,083.67	4.172	MATURED	25,916.33	2,788.36
41936	02/05/08	4.1500	T BILL	07/31/08	50,000,000.00	49,471,458.33	2.203		84,483.34	84,483.34
41957	02/05/08	4.1100	T BILL	07/31/08	50,000,000.00	49,471,458.33	2.203		84,483.34	84,483.34
41964	02/20/08	2.1100	T BILL	04/24/08	35,000,000.00	34,903,325.56	2.209	MATURED	96,444.44	35,466.67
41965	02/20/08	2.1400	T BILL	05/08/08	20,000,000.00	19,903,325.56	2.180		26,750.00	26,750.00
41966	02/21/08	2.1400	T BILL	05/08/08	15,000,000.00	14,931,348.67	2.180		26,750.00	26,750.00
41985	03/19/08	.9700	T BILL	06/19/08	30,000,000.00	29,925,633.33	.986		26,750.00	26,750.00
SUBTOTAL (ICC# 11 TREASURY BILLS				4.46%(C)	66 DAYS	165,000,000.00	163,707,158.33	2.072	494,304.66	331,393.93
41662	06/08/07	4.7500	T. NOTE (99.19)	12/31/08	20,000,000.00	19,914,062.50	5.059		82,803.92	82,803.92
41698	07/23/07	3.3750	T. NOTE (98)	12/15/08	5,000,000.00	4,900,781.25	4.886		19,656.95	19,656.95
41699	07/23/07	3.3750	T. NOTE (98)	12/15/08	10,000,000.00	9,800,781.25	4.886		39,359.76	39,359.76
41700	07/23/07	3.3750	T. NOTE (98)	12/15/08	5,000,000.00	4,897,656.25	4.929		19,640.41	19,640.41
41701	07/24/07	4.8750	T. NOTE (94.29)	04/30/08	5,000,000.00	4,898,046.88	4.923		19,817.47	19,817.47
41702	07/24/07	4.8750	T. NOTE (94.29)	04/30/08	5,000,000.00	4,898,046.88	4.923		20,054.34	20,054.34
41706	07/24/07	3.7500	T. NOTE (94.00)	05/15/08	5,000,000.00	4,950,390.63	5.034		20,461.28	20,461.28
41707	07/24/07	3.7500	T. NOTE (94.00)	05/15/08	10,000,000.00	9,900,390.63	5.039		40,922.56	40,922.56
41723	07/31/07	3.7500	T. NOTE (98.10)	05/15/08	5,000,000.00	4,956,835.94	4.893		19,934.00	19,934.00
41728	07/31/07	2.6250	T. NOTE (98.10)	05/15/08	5,000,000.00	4,914,257.81	4.882		19,717.87	19,717.87
41731	08/03/07	2.6250	T. NOTE (98.09)	05/15/08	6,000,000.00	5,896,171.88	4.926		33,871.83	33,871.83
41732	08/03/07	2.6250	T. NOTE (98.09)	05/15/08	5,000,000.00	4,913,281.25	4.931		19,913.68	19,913.68
41733	08/03/07	2.6250	T. NOTE (98.09)	05/15/08	4,000,000.00	3,930,625.00	4.931		15,940.95	15,940.95
41734	08/03/07	2.6250	T. NOTE (98.11)	12/15/08	8,000,000.00	7,865,625.00	4.683		30,275.09	30,275.09
41740	08/07/07	3.3750	T. NOTE	12/15/08	5,000,000.00	4,921,289.06	4.597		18,592.71	18,592.71
41786	09/19/07	3.7500	T. NOTE	06/30/08	7,000,000.00	6,979,452.19	4.603		24,284.55	24,284.55
41803	10/02/07	5.1250	T. NOTE	06/30/08	7,000,000.00	6,979,452.19	4.193		17,811.23	17,811.23
41814	10/02/07	5.1250	T. NOTE	06/30/08	5,000,000.00	5,031,981.36	4.198		34,856.79	34,856.79
41816	10/02/07	5.1250	T. NOTE	06/30/08	5,000,000.00	4,927,187.50	4.198		35,226.23	35,226.23
41817	10/02/07	5.1250	T. NOTE	06/30/08	10,000,000.00	10,068,750.00	4.329		36,107.44	36,107.44
41818	10/09/07	2.6250	T. NOTE	05/15/08	10,000,000.00	9,900,781.25	4.438		37,144.46	37,144.46
41830	10/12/07	3.2500	T. NOTE	08/15/08	10,000,000.00	9,904,296.88	4.436		35,077.84	35,077.84
41837	10/15/07	4.8750	T. NOTE	05/31/08	10,000,000.00	10,021,484.38	4.510		17,979.89	17,979.89
41841	10/16/07	4.8750	T. NOTE	07/31/08	5,000,000.00	5,025,195.31	4.353		17,314.50	17,314.50
41845	10/17/07	5.0000	T. NOTE	08/15/08	50,000,000.00	49,976,562.50	4.195		8,574.96	8,574.96
41858	10/20/07	5.1250	T. NOTE	05/15/08	2,500,000.00	2,520,703.13	4.139		16,401.17	16,401.17
41862	10/23/07	4.6250	T. NOTE	08/31/08	5,100,000.00	5,165,542.97	3.863		33,411.47	33,411.47
41867	10/25/07	4.8750	T. NOTE	05/15/08	5,000,000.00	10,065,625.00	4.039		15,831.68	15,831.68
41870	10/26/07	4.8750	T. NOTE	05/15/08	5,000,000.00	5,080,468.75	3.791			

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4483

W. J. NEWLIN RANFAN 415-554-448

EARNED INCOME SUMMARY

04/01/08 THROUGH 04/30/08

04/01/08 THROUGH 04/30/08

	POOLED FUNDS
FUND:	199

POOLED FLINGS

INV PURCHASE NO.	DATE	Coupon RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	PRICE	ACCUMULATED
41871	10/26/07	4.8750	T NOTE	04/30/08	5,300,000.00	5,300,000.00	4.063	107,343.19	1,179,814.4
41873	10/26/07	4.8750	T NOTE	05/31/08	5,300,000.00	5,022,265.63	4.098		1,179,814.4
41876	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,011,406.25	3.968		4,370,511
41877	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,011,484.38	3.964		4,370,511
41878	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,011,406.25	3.968		4,370,511
41879	10/31/07	4.6250	T NOTE	09/30/08	2,000,000.00	2,011,484.38	3.964		4,370,511
41884	11/02/07	5.0000	T NOTE	07/31/08	5,000,000.00	5,037,500.00	3.977		1,474,377
41887	11/02/07	4.8750	T NOTE	05/31/08	5,000,000.00	5,024,414.06	3.998		1,474,377
41914	12/12/07	4.8750	T NOTE	04/30/08	50,000,000.00	50,281,250.00	3.221	MATURED	62,500,000
41971	01/12/08	5.0000	T NOTE	07/31/08	20,000,000.00	20,297,029.53	2.147		1,474,377
41972	01/12/08	5.0000	T NOTE	02/28/10	40,000,000.00	40,594,059.07	2.147		1,474,377
41993	03/31/08	2.5000	T NOTE	05/28/10	50,000,000.00	50,386,973.51	1.655		1,474,377
41994	03/31/08	2.5000	T NOTE	05/28/10	50,000,000.00	50,101,071.55	2.449		1,474,377
41995	04/01/08	2.5000	T NOTE	03/31/13	25,000,000.00	25,650,534.58	2.449		1,474,377
41996	04/01/08	2.5000	T NOTE	03/31/13	25,000,000.00	25,093,253.05	2.453		1,474,377
41997	04/01/08	2.5000	T NOTE	03/31/13	50,000,000.00	50,993,259.05	2.453		1,474,377
41998	04/01/08	2.5000	T NOTE	03/31/13	50,000,000.00	51,412,749.77	1.657		1,474,377
41999	04/09/08	4.5000	T NOTE	03/31/13	25,000,000.00	25,046,629.53	2.453		1,474,377
42012	04/01/08	2.5000	T NOTE	03/31/13	25,000,000.00	25,416,629.53	2.453		1,474,377
42013	04/09/08	4.5000	T NOTE	03/31/09	50,000,000.00	51,412,749.77	1.657		1,474,377
SUBTOTAL (ICC# 12 TREASURY NOTES 21.36%(C) 755 DAYS 779,600,000.00 783,680,928.13 3.000									48,710,843,062,378.76
41935	01/07/08	5.1250	F H L B INTEREST EARNING	08/08/08	50,000,000.00	50,409,982.00	3.767		1,474,377
41936	01/07/08	5.1250	F H L B INTEREST EARN	08/28/08	50,000,000.00	50,436,894.00	3.758		1,474,377
41950	01/31/08	4.2000	FEDERAL HOME LOAN BANKS	11/28/13	30,000,000.00	30,063,000.00	4.214		1,474,377
41968	03/16/08	4.5000	FEDERAL HOME LN BKS	11/13/09	25,000,000.00	25,775,125.00	3.525		1,474,377
SUBTOTAL (ICC# 22 FEDERAL HOME LOA 4.27%(C) 493 DAYS 155,000,000.00 156,685,001.00 3.810									48,710,843,062,378.76
41986	03/15/08	3.1250	FEDERAL FARM CREDIT BANK	03/18/10	25,700,000.00	25,700,000.00	3.163		1,474,377
SUBTOTAL (ICC# 28 FEDERAL FARM CRE .70%(C) 687 DAYS 25,700,000.00 25,700,000.00 3.163									48,710,843,062,378.76
41973	02/15/08	5.0000	FEDERAL HOME LN MFG CORP	12/19/12	50,000,000.00	51,248,888.89	4.600		1,474,377
SUBTOTAL (ICC# 30 FILMC Bonds 1.40%(C) 1694 DAYS 50,000,000.00 51,248,888.89 4.600									193,748.83
41915	12/07/07	2.9075	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.964		131,494.00
41916	12/07/07	2.9075	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.964		131,494.00
41924	12/28/07	2.9075	F H L B FLOATER	11/23/09	50,000,000.00	50,024,900.00	2.920		120,472.56
41937	01/04/08	2.9075	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937		130,472.56
41938	01/09/08	2.9075	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937		130,472.56

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

04/01/08 THROUGH 04/30/08

SORT KEYS ARE FUND ICM*
FUND: 100 FOLDED FUNDS

FORM: 07/08/08 11:414

INV NO.	PURCHASE DATE	COMBIN RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/PAID	PR. PER SH. THIS PER.	TOTAL PURCH. EXP.
41894 01/01/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	4,500,000.00	4,500,900.00	2.937			1,000.85
41904 01/04/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41914 01/07/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41924 01/10/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41934 01/13/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41944 01/16/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41954 01/19/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41964 01/22/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41974 01/25/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41984 01/28/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
41994 01/31/08	2.9075	F H L B	FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.937			1,000.85
SUBTOTAL (ICM*)	31	FHLS FLOATER QTR	14.98%(C)	462 DAYS	549,500,000.00	549,550,623.55	2.939			536,491.80
41826 10/11/07	4.5400	FANNIE MAE		04/09/08	5,000,000.00	4,885,869.44	4.711	MATURED		114,130.56
41836 10/12/07	4.5400	FANNIE MAE		04/02/08	5,000,000.00	4,890,913.89	4.706	MATURED		109,086.11
41846 10/12/07	4.5400	FANNIE MAE		04/09/08	5,000,000.00	4,886,500.00	4.710	MATURED		113,500.00
41856 10/12/07	4.5400	FANNIE MAE		04/30/08	5,000,000.00	5,872,200.00	4.413	MATURED		127,800.00
41866 10/12/07	4.5400	FANNIE MAE		05/30/08	15,000,000.00	14,857,666.67	2.866			1,142,333.33
41876 10/12/07	4.5400	FANNIE MAE		07/22/08	25,000,000.00	24,719,875.00	2.492			2,280,125.00
41886 10/12/07	4.5400	FANNIE MAE		07/22/08	50,000,000.00	49,435,750.00	2.492			5,564,250.00
SUBTOTAL (ICM*)	41	FNMA DISCOUNT NO	2.43%(C)	74 DAYS	90,000,000.00	89,017,291.67	2.724			464,136.67
41751 08/17/07	4.6750	F H L B		04/15/08	25,000,000.00	24,214,340.28	4.894	MATURED		765,659.72
41807 10/09/07	4.4800	F H L B		04/04/08	10,000,000.00	9,778,488.89	4.645	MATURED		221,511.11
41813 10/03/07	4.3900	F H L B		04/15/08	13,000,000.00	12,690,870.83	4.559	MATURED		307,129.17
41861 10/03/07	4.3350	F H L B		04/11/08	9,860,000.00	9,656,970.28	4.488	MATURED		203,029.72
41876 10/03/07	4.3350	F H L B		05/02/08	780,000.00	769,470.00	4.162			10,530.00
41891 02/01/08	2.5500	F H L B		05/02/08	50,000,000.00	49,325,000.00	4.162			674,000.00
41891 02/01/08	2.5500	F H L B		06/30/08	50,000,000.00	49,468,750.00	2.613			1,531,250.00
41891 02/01/08	2.5500	F H L B		06/30/08	50,000,000.00	49,468,750.00	2.613			1,531,250.00
41891 02/01/08	2.5500	F H L B		06/30/08	50,000,000.00	49,468,750.00	2.613			1,531,250.00
41891 02/01/08	2.5500	F H L B		10/03/08	50,000,000.00	49,473,416.67	2.183			5,546,583.33
42009 04/06/08	2.1300	F H L B		10/03/08	25,000,000.00	24,736,708.33	2.183			262,291.67
42010 04/08/08	2.1300	F H L B		10/03/08	25,000,000.00	24,736,708.33	2.183			262,291.67
42011 04/08/08	2.1300	F H L B		10/03/08	25,000,000.00	24,736,708.33	2.183			262,291.67
SUBTOTAL (ICM*)	43	FEDERAL HOME LOA	8.48%(C)	89 DAYS	314,580,000.00	311,103,261.67	2.884			3,386,736.36
41753 08/23/07	4.6060	FREDDIE MAC		07/21/08	25,000,000.00	23,934,862.50	4.878			1,065,137.50
41755 08/23/07	4.6900	FREDDIE MAC		08/18/08	16,000,000.00	15,255,853.33	4.987			744,146.67
41757 08/23/07	4.3600	FREDDIE MAC		06/02/08	10,000,000.00	9,646,322.22	4.814			353,677.78
41826 01/14/08	3.4500	FREDDIE MAC		06/13/08	47,250,000.00	46,565,269.19	3.554			684,730.81
41910 01/14/08	3.4500	FREDDIE MAC		06/13/08	50,000,000.00	49,275,409.72	3.554			724,590.28
41932 01/14/08	3.5900	FREDDIE MAC		06/13/08	50,000,000.00	49,881,166.67	3.611	MATURED		1,114,833.33
41954 01/14/08	3.4550	FREDDIE MAC		06/13/08	50,000,000.00	49,275,402.72	3.555			724,590.28

CITY/COUNTY OF SAN FRANCISCO

111 ERNEST

EARNED INCOME SUMMARY

04/01/08 THROUGH 04/30/08

SORT KEYS ARE FUND ICC#

FUND: 16J POOLED FUNDS

111 ERNEST

111 ERNEST

111 ERNEST

INTV NO.	PURCHASE DATE	Coupon RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE MAT	PAID / 365	TOTAL / 365
42007	04/11/08	2.0700	F M C	09/29/08	32,428,000.00	32,109,151.69	2.120			31,300.00
42008	04/11/08	2.0700	F M C	09/29/08	50,000,000.00	49,508,375.60	2.120			31,300.00
SUBTOTAL (ICC#) 44 FMC DISCOUNT NOT 7.51%(C)				82 DAYS	280,678,000.00	275,570,646.37	3.517			31,161.15
41864	10/24/07	4.5800	J P CHASE C P	04/18/08	25,000,000.00	24,437,041.67	4.751	MATURED	50,458.33	54,069.44
41874	10/26/07	4.5800	J P CHASE C P	04/23/08	10,000,000.00	9,777,000.00	4.625	MATURED	11,300.00	27,255.56
41883	11/01/07	4.5000	UNION BANK C P	05/01/08	10,000,000.00	9,844,222.22	N.D.53	MATURED	15,000.00	34,166.67
41897	11/02/07	4.5000	J P MORGAN CHASE C P	05/01/08	10,000,000.00	9,758,766.67	4.763	MATURED	15,000.00	34,166.67
41944	01/25/08	3.0300	ADM C P	06/10/08	40,000,000.00	39,538,766.67	3.108			40,000.00
41945	01/25/08	3.1250	COMMERCEBANK C P	05/27/08	50,000,000.00	49,466,145.83	3.203			40,000.00
41949	01/29/08	3.1000	BANK OF SCOTLAND C P	05/28/08	35,000,000.00	34,638,333.33	3.176			40,000.00
41958	02/06/08	3.0300	BANK OF SCOTLAND C P	06/06/08	15,000,000.00	14,847,225.00	2.961			40,000.00
41959	02/06/08	3.0300	BANK OF SCOTLAND C P	06/06/08	25,000,000.00	24,745,395.83	3.104			40,000.00
41961	02/06/08	2.9900	ING C P	04/17/08	20,000,000.00	19,893,688.89	3.048	MATURED	11,411.11	40,000.00
41974	03/03/08	2.8300	ING C P	06/26/08	40,150,000.00	39,787,032.85	2.895			40,000.00
41982	03/06/08	2.5300	TORGO C P	04/04/08	15,000,000.00	14,973,645.83	2.570	MATURED	16,434.17	40,000.00
41983	03/04/08	2.8500	UNION BANK C P	06/06/08	40,000,000.00	39,700,333.33	2.962			40,000.00
41984	03/04/08	2.8500	ING C P	07/22/08	50,000,000.00	49,445,833.33	2.922			40,000.00
41989	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,316,333.33	2.515			40,000.00
41990	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,316,333.33	2.515			40,000.00
41992	04/01/08	2.5600	ING C P	08/19/08	20,000,000.00	19,779,072.22	2.532			40,000.00
42001	04/01/08	1.7900	NESTLE CORP C P	08/19/08	50,000,000.00	49,502,222.22	2.622			40,000.00
42002	04/01/08	1.7900	NESTLE CORP C P	08/19/08	50,000,000.00	49,552,000.00	2.619			40,000.00
42014	04/15/08	2.7400	BANK OF SCOTLAND C P	09/02/08	25,000,000.00	24,816,027.78	1.828			40,000.00
42017	04/15/08	2.7400	BANK OF SCOTLAND C P	06/13/08	50,000,000.00	49,775,472.22	2.791			40,000.00
42017	04/15/08	2.7400	BANK OF SCOTLAND C P	10/14/08	25,000,000.00	24,653,083.33	2.838			40,000.00
SUBTOTAL (ICC#) 81 COMMERCIAL PAPER 17.41%(C)				75 DAYS	645,150,000.00	638,818,338.38	2.894			11,161.15
42022	04/28/08	2.8000	BAN OF AMERICA C P	10/14/08	50,000,000.00	49,342,777.78	2.877			40,000.00
42023	04/28/08	3.0300	INTL LEASE FINANCE C P	10/24/08	50,000,000.00	49,342,777.78	3.061			40,000.00
42024	04/23/08	2.9400	INTL LEASE FINANCE C P	09/30/08	50,000,000.00	49,346,666.67	3.020			40,000.00
SUBTOTAL (ICC#) 82 COMMERCIAL PAPER 4.03%(C)				165 DAYS	150,000,000.00	147,947,777.78	2.597			40,000.00
41891	11/08/07	4.6300	BANK OF AMERICA NCD	05/08/08	10,000,000.00	10,000,000.00	4.694	MATURED	41,000.00	51,166.67
41962	02/15/08	2.9000	CHASE N C D	04/15/08	50,000,000.00	50,000,000.00	2.940	MATURED	41,000.00	51,166.67
41963	02/27/08	2.9000	CHASE N C D	04/15/08	25,000,000.00	25,000,000.00	2.940	MATURED	41,000.00	51,166.67
41969	02/27/08	2.6700	WELLS FARGO N C D	08/27/08	25,000,000.00	25,000,000.00	2.670	MATURED	41,000.00	51,166.67
41970	02/28/08	2.9100	J P MORGAN N C D	04/15/08	25,000,000.00	25,000,000.00	2.950	MATURED	41,000.00	51,166.67
41975	03/04/08	2.8000	J P MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.814	MATURED	41,000.00	51,166.67

MR. CITY/COUNTY OF SAN FRANCISCO
 CR. NEWLIN RANKIN 415-554-4487

(EIS / EARNETS)

EARNED INCOME SUMMARY

04/01/08 THROUGH 04/30/08

PAGE: 5

SORT KEYS ARE FUND ICC#

RUN: 05/09/08 10:04:14

FUND: 100 POOLED FUNDS

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER.	TOTAL/NET EARNINGS
41976	03/04/08	2.8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			116,666.67
41979	03/04/08	2.8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			116,666.67
41978	03/06/08	2.8000	WELLS FARGO N C D	04/29/08	50,000,000.00	50,000,000.00	2.393	MATURED	177,000.00	91,777.78
41980	03/06/08	2.8000	WELLS FARGO N C D	04/29/08	50,000,000.00	50,000,000.00	2.393	MATURED	177,000.00	91,777.78
41981	03/06/08	2.3600	WELLS FARGO N C D	04/29/08	50,000,000.00	50,000,000.00	2.393	MATURED	17,700.00	9,177.78
41991	03/26/08	2.5300	CITIBANK N C D	04/26/08	50,000,000.00	50,000,000.00	2.565			84,333.33
42004	04/09/08	2.1900	WELLS FARGO NCD	05/13/08	50,000,000.00	50,000,000.00	2.220			66,946.67
42005	04/09/08	2.1900	WELLS FARGO NCD	05/13/08	50,000,000.00	50,000,000.00	2.220			66,946.67
42006	04/09/08	2.1900	WELLS FARGO NCD	05/13/08	50,000,000.00	50,000,000.00	2.220			66,946.67
42025	04/30/08	2.5000	CHASE N C D	11/10/08	25,000,000.00	25,000,000.00	2.535			33,887.23
42026	04/30/08	2.5000	CHASE N C D	11/10/08	25,000,000.00	25,000,000.00	2.535			33,887.23
				11/10/08	50,000,000.00	50,000,000.00	2.535			1,736.11
							2.535			3,472.22
				SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.' 10.49*(C)	104 DAYS 385,000,000.00	385,000,000.00	2.688		937,033.33	1,002,109.72
41987	03/21/08	4.7000	J P MORGAN N C D	05/07/08	20,000,000.00	20,409,938.76	2.484			41,670.30
				SUBTOTAL (ICC#) 92 NEGOTIABLE CD-IN -56*(C)	7 DAYS 20,000,000.00	20,409,938.76	2.484			41,670.30
41710	07/16/07	5.6300	MISSION NAT BANK PTD	07/16/08	100,000.00	100,000.00	5.708			469.17
41892	11/02/07	3.5000	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3.549			291.67
				SUBTOTAL (ICC#) 1010 PUBLIC TIME DE .01*(C)	132 DAYS 200,000.00	200,000.00	4.628			760.84
41640	04/18/07	5.3500	CITIBANK PTD 270491285	04/17/08	10,000,000.00	10,000,000.00	5.424	MATURED	25,263.89	33,777.78
41663	06/07/07	5.3500	CITIBANK PTD 270491400	06/07/08	10,000,000.00	10,000,000.00	5.424	MATURED	44,583.33	44,583.33
41925	01/03/08	3.7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3.802			31,250.00
41346	01/24/08	2.5500	CITIBANK PTD	07/25/08	10,000,000.00	10,000,000.00	2.585			21,250.00
41948	01/19/08	3.8500	FIRST NATL BANK INT MONT	01/18/09	5,000,000.00	5,000,000.00	3.903			16,041.67
				SUBTOTAL (ICC#) 1011 PUBLIC TIME DE .95*(C)	143 DAYS 35,000,000.00	35,000,000.00	4.130		136,368.89	136,902.78
				SUBTOTAL (FUND) 100 POOLED FUNDS	334 DAYS 3645,408,000.00	3633639854.53			6,642,894.06	7,643,411.13
				SUBTOTAL (FUND) 100 POOLED FUNDS	- NET 3645,408,000.00	3633639854.53			6,642,894.06	7,643,411.13

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	3,538,039,100.67	
EARNED INTEREST	2,974	.000
WEIGHTED AVG YIELD END PERIOD	2.906	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	21,161,461.90	

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

04/01/08 THROUGH 04/30/08

04/01/08 THROUGH 04/30/08
SORT KEYS ARE FUND ICC#

FUND: 5001

HUD MOD

[illegible]

NEW FUND	Coupon	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/PMT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
4144	10/15/00	4.360 T BILL	04/17/08	730,000.00	714,561.89	4.333	MA'08	1,438.11	1,581.27
41015	04/15/08	.8500 T BILL	05/15/08	730,000.00	729,534.63	.862			224.07
SUBTOTAL (100%) 11 TREASURY BILLS				730,000.00	729,534.63	2.759		15,438.11	1,581.27
SUBTOTAL (FUND) 5001 HUD MOCD				730,000.00	729,534.63			15,438.11	1,581.27
SUBTOTAL (FUND) 5001 HUD MOCD				730,000.00	729,534.63			15,438.11	1,581.27
FUND STATISTICS				LIABILITIES					
AVERAGE DAILY INVESTMENT BALANCE				ASSETS					
EARNED INTEREST YIELD THIS PERIOD				697,231.35					
WEIGHTED AVG. YIELD AT END OF PERIOD				2.759					
TOTAL INTEREST EARNED FOR FUTURE RECEIPT				.862					
				224.07					

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN PANKIN 415-554-4487

(EIS / ENEIS)

EARNED INCOME SUMMARY

34/31/08 THROUGH 04/30/08

PAGE: 7

FUND: 9702

DATE: 04/11/08 14:14

SHORT KEYS ARE FUND ICC#

DATE: 04/11/08 14:14

SFUSD TRANS 07-08

INV PURCHASE COUPON	TICKER /	SHARES /	SCHEDULED	YIELD /	DATE	INCOME	TOTAL/NET
NO. DATE RATE	MATURITY	PAR VALUE	BOOK VALUE	365	SOLD/INT	THIS PER	EARNINGS
41869 10/25/07 4.6000 BANK OF AMERICA MCD	11/13/08	35,000,000.00	35,000,000.00	4.664			134,166.67
SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.' .95*(C) 197 DAYS		35,000,000.00	35,000,000.00	4.664		.00	134,166.67

SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08-- ASSETS	197 DAYS	35,000,000.00	35,000,000.00			.00	134,166.67
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08-- NET		35,000,000.00	35,000,000.00			.00	134,166.67

FUND STATISTICS	ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE	35,000,000.00	
EARNED INTEREST YIELD THIS PERIOD	4.664	.000
WEIGHTED AVG YIELD AT END OF PERIOD	4.664	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT	845,250.00	

GRAND TOTAL	100.004(C) 332 DAYS	3681138000.00	3669369389.16	2.990		6,656,352.17	6,725,149.07
-------------	---------------------	---------------	---------------	-------	--	--------------	--------------

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER

José Cisneros
TREASURERPAULINE MARX
Chief Assistant TreasurerNewlin Rankin
Chief Investment Officer

June 23, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2007 to May 31, 2008:

	Pooled	All
Interest Received	\$169,344,329	\$169,363,107
Total Net Earnings	\$135,536,199	\$136,539,493
Earned Income Yield	4.440%	4.441%
Average Age of Portfolio	343 Days	341 Days

Total cost of the securities on hand as of May 31, 2008 was \$3,371,298,137 with a market value of \$3,367,520,437 plus fixed assets accrued interests of \$8,022,770. The earned income yield for the month of May 2008 is 2.945%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of May 31, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,

José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ben Rosenfield, Controller (w/Enc.)

Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. P. Day, Jr., J. Grazioli, S. MacDonald, P. Marx

Transportation Authority - David Murray, San Francisco Public Library - 2 copies

Office Copy

City Hall Rm. 140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478



CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 5/31/08

PAGE: 1
RUN: 06/09/08 10:05:09

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	167,338,215.56	.00	2,024,890.95	N/A	169,363,106.51
TOTAL NET EARNINGS THIS PERIOD:	134,516,738.36	.00	2,022,754.64	N/A	136,539,493.00
AVERAGE DAILY PORTFOLIO BALANCE:	3,295,275,704.70	.00	44,411,309.52	N/A	3,339,687,014.22
EARNED INCOME YIELD THIS PERIOD:	4.434	.000	4.948	N/A	4.441
END OF PERIOD PORTFOLIO BALANCE:	3,336,098,136.80	.00	35,200,000.00	N/A	3,371,298,136.80
CURRENT AMORTIZED BOOK VALUE:	3,334,625,326.49	.00	35,200,000.00	N/A	3,369,825,326.49
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.890	.000	3.936	N/A	2.901
WEIGHTED AVERAGE DAYS TO MATURITY:	340.85	.00	112.51	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	340.85	.00	112.51	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.441

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/07 THROUGH 5/31/08

PAGE: 1
RUN: 06/09/08 10:05:08

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	167,319,438.05	.00	2,024,890.95	N/A	169,344,329.00
TOTAL NET EARNINGS THIS PERIOD:	133,513,444.56	.00	2,022,754.64	N/A	135,536,199.20
AVERAGE DAILY PORTFOLIO BALANCE:	3,271,801,419.81	.00	44,411,309.52	N/A	3,316,212,729.34
EARNED INCOME YIELD THIS PERIOD:	4.433	.000	4.948	N/A	4.440
END OF PERIOD PORTFOLIO BALANCE:	3,300,369,170.16	.00	35,200,000.00	N/A	3,335,569,170.16
CURRENT AMORTIZED BOOK VALUE:	3,298,896,359.85	.00	35,200,000.00	N/A	3,334,096,359.85
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.871	.000	3.936	N/A	2.882
WEIGHTED AVERAGE DAYS TO MATURITY:	342.78	.00	112.51	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	342.78	.00	112.51	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.440

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 5/31/08

PAGE: 1
RUN: 06/09/08 10:05:09

FUND: 5001 HUD MOC

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	18,777.51	.00	.00	N/A	18,777.51
TOTAL NET EARNINGS THIS PERIOD:	19,404.91	.00	.00	N/A	19,404.91
AVERAGE DAILY PORTFOLIO BALANCE:	557,618.22	.00	.00	N/A	557,618.22
EARNED INCOME YIELD THIS PERIOD:	3.780	.000	.000	N/A	3.780
END OF PERIOD PORTFOLIO BALANCE:	728,966.64	.00	.00	N/A	728,966.64
CURRENT AMORTIZED BOOK VALUE:	728,966.64	.00	.00	N/A	728,966.64
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	1.848	.000	.000	N/A	1.848
WEIGHTED AVERAGE DAYS TO MATURITY:	12.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	12.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.780

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/07 THROUGH 5/31/08

PAGE: 1
RUN: 06/09/08 10:05:09

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	983,888.89	.00	.00	N/A	983,888.89
AVERAGE DAILY PORTFOLIO BALANCE:	22,916,666.67	.00	.00	N/A	22,916,666.67
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	166.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	166.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

5/01/08 THROUGH 5/31/08

PAGE: 1
RUN: 06/09/08 10:04:10

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	8,533,042.99	.00	116,895.83	N/A	8,649,938.82
TOTAL NET EARNINGS THIS PERIOD:	8,605,877.70	.00	117,682.02	N/A	8,723,559.72
AVERAGE DAILY PORTFOLIO BALANCE:	3,473,094,318.89	.00	35,200,000.00	N/A	3,508,294,318.89
EARNED INCOME YIELD THIS PERIOD:	2.917	.000	3.936	N/A	2.928
END OF PERIOD PORTFOLIO BALANCE:	3,300,369,170.16	.00	35,200,000.00	N/A	3,335,569,170.16
CURRENT AMORTIZED BOOK VALUE:	3,298,896,359.85	.00	35,200,000.00	N/A	3,334,096,359.85
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.776	.000	3.936	N/A	2.788
WEIGHTED AVERAGE DAYS TO MATURITY:	342.78	.00	112.51	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	342.78	.00	112.51	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.928

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

5/01/08 THROUGH 5/31/08

ALL FUNDS

PAGE: 1
RUN: 06/09/08 10:04:11

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	8,533,508.36	.00	116,895.83	N/A	8,650,404.19
TOTAL NET EARNINGS THIS PERIOD:	8,745,385.29	.00	117,682.02	N/A	8,863,067.31
AVERAGE DAILY PORTFOLIO BALANCE:	3,508,823,542.04	.00	35,200,000.00	N/A	3,544,023,542.04
EARNED INCOME YIELD THIS PERIOD:	2.935	.000	3.936	N/A	2.945
END OF PERIOD PORTFOLIO BALANCE:	3,336,098,136.80	.00	35,200,000.00	N/A	3,371,298,136.80
CURRENT AMORTIZED BOOK VALUE:	3,334,625,326.49	.00	35,200,000.00	N/A	3,369,825,326.49
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.795	.000	3.936	N/A	2.807
WEIGHTED AVERAGE DAYS TO MATURITY:	340.85	.00	112.51	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	340.85	.00	112.51	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.945

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

5/01/08 THROUGH 5/31/08

PAGE: 1
RUN: 06/09/08 10:04:11

FUND: 5001 HUD MOCED

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	465.37	.00	.00	N/A	465.37
TOTAL NET EARNINGS THIS PERIOD:	868.70	.00	.00	N/A	868.70
AVERAGE DAILY PORTFOLIO BALANCE:	729,223.15	.00	.00	N/A	729,223.15
EARNED INCOME YIELD THIS PERIOD:	1.403	.000	.000	N/A	1.403
END OF PERIOD PORTFOLIO BALANCE:	728,966.64	.00	.00	N/A	728,966.64
CURRENT AMORTIZED BOOK VALUE:	728,966.64	.00	.00	N/A	728,966.64
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	1.848	.000	.000	N/A	1.848
WEIGHTED AVERAGE DAYS TO MATURITY:	12.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	12.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					1.403

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

5/01/08 THROUGH 5/31/08

FUND: 9702

SFUSD TRANS 07-08

PAGE: 1
RUN: 06/09/08 10:04:11

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	.00	.00
TOTAL NET EARNINGS THIS PERIOD:	138,638.89	.00	.00	.00	138,638.89
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	.00	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	.000	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	.00	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	.00	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	.000	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	166.00	.00	.00	.00	N/A
WEIGHTED AVERAGE DAYS TO CALL:	166.00	.00	.00	.00	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

(STEP)

CITY/COUNTY OF SAN FRANCISCO
 M.R. NEWBANK 415-54-4487
 INVESTS NEW YORK-411
 INVESTMENTS OUTSTANDING AS OF 5/31/08
 MAJOR SORT KEY IS ICCH
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 06/09/08 09:45:27

SUMMARY DESCRIPTION

		CUM TEND	BOOK	PAR VALUE	BOOK VALUE	
		RATE	YIELD	SHARES		
(Inv Type) 11	TREASURY BILLS	3.84%	(C)	1.876 1.894 99.134	130,730,000.00	129,597,516.63
(Inv Type) 12	TREASURY NOTES	19.48%	(C)	3.374 2.615 100.717	652,100,000.00	656,773,271.85
(Inv Type) 22	FEDERAL HOME LOAN BANK	4.64%	(C)	4.846 3.754 100.835	155,000,000.00	156,294,376.00
(Inv Type) 23	FEDERAL NATIONAL MORTGAGE ASSN.	1.01%	(C)	4.300 3.605 102.687	33,150,000.00	34,040,593.17
(Inv Type) 28	FEDERAL FARM CREDIT BANK	.76%	(C)	3.120 3.120 100.000	25,700,000.00	25,700,000.00
(Inv Type) 30	FHLMC Bonds	1.52%	(C)	5.000 4.598 102.498	50,000,000.00	51,248,888.89
(Inv Type) 31	FHLB FLOATER QTR ACT-360	16.30%	(C)	2.502 2.512 100.009	549,500,000.00	549,550,623.55
(Inv Type) 41	FNMA DISCOUNT NOTES	2.20%	(C)	2.430 2.458 98.880	75,000,000.00	74,159,625.00
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	7.74%	(C)	2.351 2.376 98.942	263,800,000.00	261,008,791.67
(Inv Type) 44	FNC DISCOUNT NOTES	8.17%	(C)	3.253 3.322 98.180	280,678,000.00	275,570,646.37
(Inv Type) 81	COMMERCIAL PAPER DISC	18.07%	(C)	2.627 2.653 99.034	615,150,000.00	609,206,025.89
(Inv Type) 82	COMMERCIAL PAPER INT BEARING	4.39%	(C)	2.913 5.307 98.632	150,000,000.00	147,947,777.78
(Inv Type) 91	NEGOTIABLE C.D.'S	10.83%	(C)	2.784 2.784 100.000	365,000,000.00	365,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.01%	(C)	4.565 4.565 100.000	200,000.00	200,000.00
(Inv Type) 1011	PUBLIC TIME DEPOSIT MONTHLY	1.04%	(C)	3.879 3.879 100.000	35,000,000.00	35,000,000.00
REPORT TOTALS					=====	=====
ASSETS					2.951 2.886 99.713	3,381,008,000.00
FIXED					=====	=====

CITY/COUNTY OF SAN FRANCISCO
MR. NEWARK RANKIN 415-554-4487
INVESTMENT PORTFOLIO
INVESTMENTS OUTSTANDING AS OF 5/31/08
MAJOR SORT KEY IS TCM
SETTLEMENT DATE BASIS

PAGE: 2
RUN: 06/09/08 09:45:27

INVT NO.	DESCRIPTION	CUSIP	FUND	MATURITY NO.	PURCHASE (TICKER)	DATE	PURP	CUPN	TRNG RATE	YIELD	PRICE	BOOK SHAPES	PAR VALUE	BOOK VALUE
A 41936	F H L B INTEREST EARN	3133XKWE3	100	08/21/08	01/07/08	000	5.125	3.685	100.874			50,000,000.00	50,436,894.00	
A 41988	FEDERAL HOME LN BKS	3133XKMP2	100	11/13/09	03/18/08	000	4.500	3.531	101.538			25,000,000.00	25,384,500.00	
A 41950	FEDERAL HOME LOAN BANKS	3133XK478	100	01/28/13	01/31/08	000	4.200	4.161	100.210			30,000,000.00	30,063,000.00	
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK 4.64% (C)														
								4.846	3.754	100.835		155,000,000.00	156,294,376.00	
A 42033	FEDERAL NATL MTG ASSN	31398A05	100	12/24/09	05/08/08	000	4.300	3.605	102.687			33,150,000.00	34,040,593.17	
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN 1.01% (C)														
								4.300	3.605	102.687		33,150,000.00	34,040,593.17	
A 41986	FEDERAL FARM CREDIT BANK	31331LYL8	100	03/18/10	03/18/08	000	3.120	3.120	100.000			25,700,000.00	25,700,000.00	
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK .76% (C)														
								3.120	3.120	100.000		25,700,000.00	25,700,000.00	
A 41973	FEDERAL HOME LN MTG CORP	3128X6V26	100	12/19/12	02/15/08	000	5.000	4.598	102.498			50,000,000.00	51,248,888.89	
SUBTOTAL (Inv Type) 30 FHLMC Bonds 1.52% (C)														
								5.000	4.598	102.498		50,000,000.00	51,248,888.89	
A 42016	F H L B FLOATER	3133XKX2A	100	01/08/09	04/18/08	000	2.528	2.591	100.025			50,000,000.00	50,012,631.11	
A 42018	F H L B FLOATER	3133XKX89	100	01/14/09	04/21/08	000	2.510	2.572	100.004			50,000,000.00	50,001,760.77	
A 42019	F H L B FLOATER	3133XKX89	100	01/14/09	04/21/08	000	2.510	2.572	100.004			30,000,000.00	30,001,051.67	
A 42020	FHLB FLOATER QTR	3133XKPA0	100	01/28/09	01/25/08	000	2.737	2.737	100.000			15,000,000.00	15,000,000.00	
A 42021	FHLB FLOATER QTR	3133XKPA0	100	01/28/09	01/25/08	000	2.737	2.737	100.000			50,000,000.00	50,000,000.00	
A 41915	F H L B FLOATER	3133XKX61	100	11/23/09	12/07/07	000	2.453	2.474	99.969			50,000,000.00	49,984,700.00	
A 41916	F H L B FLOATER	3133XKX61	100	11/23/09	12/07/07	000	2.453	2.474	99.969			50,000,000.00	49,984,700.00	
A 41924	F H L B FLOATER	3133XKX61	100	11/23/09	12/28/07	000	2.453	2.439	100.050			50,000,000.00	50,024,900.00	
A 41925	F H L B FLOATER	3133XKX61	100	11/23/09	01/09/08	000	2.453	2.439	100.020			50,000,000.00	50,010,000.00	
A 41936	F H L B FLOATER	3133XKX61	100	11/23/09	01/09/08	000	2.453	2.439	100.020			4,500,000.00	4,500,900.00	
A 41937	F H L B FLOATER	3133XKX61	100	11/23/09	01/09/08	000	2.453	2.439	100.020			50,000,000.00	50,010,000.00	
A 41940	F H L B FLOATER QTR ACT	3133XKX61	100	11/23/09	01/09/08	000	2.453	2.439	100.020			50,000,000.00	50,010,000.00	
A 41941	F H L B FLOATER QTR ACT	3133XKX61	100	11/23/09	01/09/08	000	2.453	2.439	100.020			50,000,000.00	50,010,000.00	
SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-360 16.30% (C)														
								2.502	2.512	100.009		549,500,000.00	549,550,623.55	
A 41959	FANNIE MAE	313568Z57	100	07/22/08	02/07/08	000	2.430	2.458	98.880			25,000,000.00	24,719,875.00	
A 41960	FANNIE MAE	313568Z57	100	07/22/08	02/07/08	000	2.430	2.458	98.880			50,000,000.00	49,439,750.00	
SUBTOTAL (Inv Type) 41 FNNMA DISCOUNT NOTES 2.20% (C)														
								2.430	2.458	98.880		75,000,000.00	74,159,625.00	
A 41951	F H L B	31336AV07	100	06/30/08	02/01/08	000	2.550	2.577	98.938			50,000,000.00	49,468,750.00	

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-487

(SIPT)

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 5/31/08

MAJOR SORT KEY IS ICC#

SETTLEMENT DATE BASIS

PAGE: 3

RUN: 06/09/08 09:45:27

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICER)	PURCHASE DATE	SNR/ PIEP	CUPN RATE	TRUNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41952 P H L B		3113364YU7	100	06/30/08	02/01/08	000	2.550	2.577	98.938	50,000,000.00	49,468,750.00
A 41953 P H L B		3113364YU7	100	06/30/08	02/01/08	000	2.550	2.577	98.938	38,800,000.00	38,387,750.00
A 42009 P H L B		3113364J34	100	10/03/08	04/08/08	000	2.130	2.153	98.947	50,000,000.00	49,473,416.67
A 42010 P H L B		3113364J34	100	10/03/08	04/08/08	000	2.130	2.153	98.947	50,000,000.00	49,473,416.67
A 42011 P H L B		3113364J34	100	10/03/08	04/08/08	000	2.130	2.153	98.947	25,000,000.00	24,736,708.33
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 7.74% (C)											
A 41757 FREDDIE MAC		311336X01	100	06/02/08	08/29/07	000	4.580	4.748	96.463	10,000,000.00	9,646,322.22
A 41928 FREDDIE MAC		311336X01	100	06/13/08	01/14/08	000	3.455	3.506	98.551	47,200,000.00	46,565,269.19
A 41930 FREDDIE MAC		311336YB3	100	06/13/08	01/14/08	000	3.455	3.506	98.551	50,000,000.00	49,275,402.72
A 41954 FREDDIE MAC		311336YB3	100	06/13/08	01/14/08	000	3.455	3.506	98.551	50,000,000.00	49,275,402.72
A 41753 FREDDIE MAC		311336ZB7	100	07/21/08	08/23/07	000	4.606	4.811	95.739	25,000,000.00	23,934,862.50
A 41755 FREDDIE MAC		311336C50	100	08/18/08	08/27/07	000	4.690	4.919	95.349	16,000,000.00	15,255,053.33
A 42007 P M C		311336H71	100	09/29/08	04/11/08	000	2.070	2.091	99.017	32,428,000.00	32,109,151.69
A 42008 P M C		311336H71	100	09/29/08	04/11/08	000	2.070	2.091	99.017	50,000,000.00	49,508,375.00
SUBTOTAL (Inv Type) 44 PNC DISCOUNT NOTES 8.17% (C)											
A 41955 ING C P		4437W0P60	100	06/06/08	02/01/08	000	2.910	2.940	98.982	15,000,000.00	14,847,225.00
A 41958 BANK OF SCOTLAND C P		0647GPF66	100	06/06/08	02/06/08	000	3.030	3.061	98.982	25,000,000.00	24,785,335.83
A 41982 UNION BANK C P		0394GJF65	100	06/06/08	03/05/08	000	2.900	2.922	99.251	40,000,000.00	39,700,766.67
A 41984 ALM C P		0394GJF66	100	06/10/08	01/25/08	000	3.030	3.065	98.847	40,000,000.00	39,538,766.67
A 42024 BANK OF SCOTLAND C P		0647GFDL1	100	06/13/08	04/15/08	000	2.740	2.752	99.551	50,000,000.00	49,775,472.22
A 41974 ALM C P		0394GJF59	100	06/26/08	03/03/08	000	2.830	2.856	99.096	40,150,000.00	39,787,032.85
A 41983 UNION BANK C P		0394GJG77	100	07/22/08	03/04/08	000	2.850	2.882	98.892	50,000,000.00	49,576,333.33
A 41984 ING C P		4437W0G21	100	07/22/08	03/20/08	000	2.460	2.481	99.153	50,000,000.00	49,576,333.33
A 42001 ING C P		4437W0H57	100	08/05/08	04/01/08	000	2.560	2.583	99.104	49,552,000.00	49,552,000.00
A 42002 ING C P		4437W0H57	100	08/19/08	04/01/08	000	2.560	2.586	99.004	49,502,222.22	49,502,222.22
A 41993 BANK OF AMERICA C P		0650P0J20	100	09/02/08	03/25/08	000	2.490	2.518	98.893	50,000,000.00	49,446,666.66
A 41990 BANK OF AMERICA C P		0650P0J20	100	09/02/08	03/25/08	000	2.470	2.518	98.893	20,000,000.00	19,778,666.67
A 41992 BANK OF AMERICA C P		0650P0J20	100	09/02/08	03/25/08	000	2.470	2.518	98.893	20,000,000.00	19,779,072.22
A 42002 NESTLE CORP C P		64105GJ21	100	09/02/08	04/07/08	000	1.790	1.803	99.264	25,000,000.00	24,816,072.78
A 42017 BANK OF SCOTLAND C P		64105GJ21	100	10/14/08	04/16/08	000	2.760	2.799	98.612	25,000,000.00	24,653,081.33
A 42019 BANK OF SCOTLAND C P		64105GJ21	100	10/27/08	05/01/08	000	2.760	2.798	98.628	25,000,000.00	24,656,916.67
A 42028 ING C P		4437W0T34	100	10/27/08	05/01/08	000	2.020	2.040	99.012	40,000,000.00	39,604,977.78
A 42032 NESTLE C P		64105GJ27	100	10/28/08	05/05/08	000	2.627	2.653	99.034	615,150,000.00	609,206,025.89
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 18.07% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P		45974M9W0	100	10/24/08	04/28/08	000	2.800	6.050	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 4.39% (C)											
A 42024 INTL LEASE FINANCE C P		45974M9W9	100	09/10/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022 BANK OF AMERICA C P		0650P0J20	100	10/14/08	04/28/08	000	2.800	5.958	98.686	50,000,000.00	49,342,777.78
A 42023 INTL LEASE FINANCE C P											

CITY/COUNTY OF SAN FRANCISCO
MR. NEAL RANKIN 415-554-4487
INVESTMENT PORTFOLIO
INVESTMENTS OUTSTANDING AS 5/31/08
MAJOR SORT KEY IS ICW
SETTLEMENT DATE BASIS

(STRT)

PAGE: 4
RUN: 06/09/08 09:45:27

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41991	CITIBANK N C D	1710D1M9	100	06/26/08	03/26/08	000	2.530	2.530	100.000	40.000,000.00	40,000,000.00
A 42031	WELLS FARGO N C D	9497PGD3	100	08/19/08	05/20/08	000	1.850	1.850	100.000	40.000,000.00	40,000,000.00
A 41975	FARMERS C D	48123PP8	100	08/27/08	02/27/08	000	2.900	2.900	100.000	25.000,000.00	25,000,000.00
A 41976	JP MORGAN N C D	48123PR3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50.000,000.00	50,000,000.00
A 41977	JP MORGAN N C D	48123PR3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50.000,000.00	50,000,000.00
A 42025	CHASE N C D	16144RGN7	100	11/10/08	04/30/08	000	2.500	2.500	100.000	25.000,000.00	25,000,000.00
A 42026	CHASE N C D	16144RGN7	100	11/10/08	04/30/08	000	2.500	2.500	100.000	50.000,000.00	50,000,000.00
A 41869	BANK OF AMERICA NCD	060502C3	9702	11/13/08	10/25/07	000	4.600	4.600	100.000	35.000,000.00	35,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S										365.000,000.00	365,000,000.00
A 41710	MISSION NAT BANK PTD		100	07/16/08	07/16/07	000	5.630	5.630	100.000	100.000.00	100,000.00
A 41892	MISSION AREA CREDIT ON		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100.000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										200.000.00	200,000.00
A 41663	citibank ptd 270491400		100	06/07/08	06/07/07	000	5.350	5.350	100.000	10.000.000.00	10,000,000.00
A 41946	CITIBANK PTD		100	07/25/08	01/24/08	000	2.550	2.550	100.000	10.000,000.00	10,000,000.00
A 41925	CITIBANK PTD		100	01/02/09	01/03/08	000	3.750	3.750	100.000	10.000,000.00	10,000,000.00
A 41948	FIRST NATL BANK INT MONT		100	01/18/09	01/19/08	000	3.850	3.850	100.000	5.000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY										35.000,000.00	35,000,000.00
REPORT TOTALS										=====	=====
ASSETS										2.951 2.886 99.713	3,381,008,000.00
FIXED										=====	=====
										=====	3,371,298,136.80

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 5/31/08
MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 06/09/08 09:45:27

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (YR)	SAF/ (TICKER)	PURCHASE DATE	YIELD RATE	TRADING PRICE	BOOK SHARES	PAR VALUE	BOOK VALUE
A	1710 MISSION NAT BANK FTD	100 071608 071607	100	07/16/08	07/16/07	000	5.50	100,000.00	100,000.00	100,000.00	
A	1892 MISSION AREA CREDIT UN	100 071608 071607	100	07/16/08	07/16/07	000	3.50	100,000.00	100,000.00	100,000.00	
SUBTOTAL (Bank) 19 BANK OF NEW YORK							4.565	4.565	100,000.00	200,000.00	200,000.00
REPORT TOTALS							FIXED	4.565	100,000.00	200,000.00	200,000.00
ASSETS											

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 1
RUN: 06/09/08 09:45:29

(RPTMKT)

INVESTMENTS OUTSTANDING AS OF 05/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	CUSIP	BANK BROK	FUND CM RATE	PAR/SHARES	MARKET VALUE	CHGR ACQR INT	UNREALIZED GAIN
			SAFE YTM TR	BOOK	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
42034 T BILL	912795E80	19	5001	730,000.00	729,581.77	1,8200	627.40
		47	0000	728,966.64	99,94270833333		SUNGARD
41985 T BILL	912795E98	19	1000	9,827,900.00	99,971,355.26	59,816.67	-12.27
		93	0000	29,925,633.33	99,9118421053		SUNGARD
41956 T BILL	912795F71	19	1000	2,150,000.00	49,846,311.48	349,375.00	-12,094.74
		89	0000	49,471,458.33	99,6926259082		SUNGARD
41957 T BILL	912795F71	19	1000	2,150,000.00	49,846,311.48	349,375.00	-25,478.15
		89	0000	49,471,458.33	99,6926259082		SUNGARD
SUBTOTAL (Inv Type)	3.87% (M)			1.89357	130,730,000.00	130,395,559.99	759,194.07
				1.89358	129,597,516.63	99,74417500000	-12,107.01
41803 T NOTE	912828F04	19	100	5,12550	7,000,000.00	7,019,687.50	150,793.27
		87	0000	7,047,851.56	100,28125000000		SUNGARD
41914 T NOTE	912828F04	19	100	5,12550	5,000,000.00	5,014,062.50	107,709.48
		39	0000	5,033,384.38	100,28125000000		SUNGARD
41916 T NOTE	912828F04	19	100	5,12550	4,000,000.00	4,011,250.00	86,167.58
		40	0000	4,000,000.00	100,03425000000		SUNGARD
41817 T NOTE	912828F04	19	100	5,12550	10,068,750.00	10,281,250.00	21,418.36
		40	0000	10,068,750.00	100,28125000000		SUNGARD
41845 T NOTE	912828F07	19	100	5,00000	5,000,000.00	5,025,000.00	-40,625.00
		40	0000	5,025,195.31	100,50000000000		SUNGARD
41884 T NOTE	912828F07	19	100	5,00000	5,000,000.00	5,025,000.00	-195.31
		43	0000	5,037,500.00	100,50000000000		SUNGARD
41971 T NOTE	912828F07	19	100	5,00000	20,000,000.00	20,100,000.00	335,164.83
		43	0000	20,297,029.53	100,50000000000		SUNGARD
41972 T NOTE	912828F07	19	100	5,00000	40,000,000.00	40,200,000.00	670,329.67
		43	0000	40,594,059.07	100,50000000000		SUNGARD
41830 T NOTE	912828B04	19	100	3,25000	10,000,000.00	10,028,125.00	95,535.71
		40	0000	4,4152	9,904,296.88	100,28125000000	123,199.73
41867 T NOTE	912828F06	19	100	4,87550	10,000,000.00	10,068,750.00	3,125.00
		40	0000	4,0744	10,065,625.00	100,68750000000	15,669.40
41876 T NOTE	912828F07	19	100	4,62550	2,000,000.00	2,017,500.00	6,093.75
		87	0000	3,98007	2,011,406.25	100,87500000000	15,669.40
41877 T NOTE	912828F07	19	100	4,62550	2,000,000.00	2,017,500.00	6,015.62
		43	0000	3,97664	2,011,484.38	100,87500000000	15,669.40
41878 T NOTE	912828F07	19	100	4,62550	2,011,406.25	100,87500000000	6,093.75
		43	0000	3,97664	2,011,484.38	100,87500000000	15,669.40
41879 T NOTE	912828F07	19	100	3,37550	5,000,000.00	5,019,062.50	6,015.62
		89	0000	3,97664	2,011,484.38	100,87500000000	7,820.08
41697 T NOTE (98)	912828B06	19	100	3,37550	4,900,781.25	100,78125000000	138,281.25
		45	0000	4,8598	4,900,781.25	100,78125000000	277,343.75
41698 T NOTE (98)	912828B06	19	100	3,37550	10,000,000.00	10,078,125.00	155,840.16
		40	0000	4,8657	9,800,781.25	100,78125000000	77,920.08
41699 T NOTE (98)	912828B06	19	100	3,37550	5,000,000.00	5,019,062.50	141,406.25
		43	0000	4,8972	4,897,656.25	100,78125000000	141,406.25

CITY/COUNTY OF SAN FRANCISCO
M R. NEWLIN RANKIN 415-554-4487

(RPTMTT)

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 05/31/08

MAJOR SORT KEY IS ICC#

PAGE: 2
RUN: 06/09/08 09:45:29

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPN RATE YTM TR	PAY/SKIPS YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41700 T	NOTE (98)	912828BTE	89	100	3.3750	5,000,000.00	5,039,062.50	77,920.08	141,015.62	
A 41738 T	NOTE (98.11)	912828BTE	89	000	4.9033	4,898,046.88	100,781,250,000	SUNWARD		
A 41740 T	NOTE (98.11)	912828BTE	45	100	3.3750	8,000,000.00	8,062,500.00	124,672.13	196,875.00	
A 41740 T	NOTE (98.11)	912828BTE	45	100	3.3750	7,865,625.00	100,781,250,000	SUNWARD		
A 41662 T	NOTE (99.19)	912828BTE	19	100	3.3750	5,000,000.00	5,039,062.50	77,920.08	117,773.44	
A 41662 T	NOTE (99.19)	912828BTE	19	000	4.5813	4,821,289.06	100,781,250,000	SUNWARD		
A 42003 T	NOTE (99.19)	912828BTE	19	000	4.5813	20,312,500.00	20,312,500.00	SUNWARD		
A 42003 T	NOTE (99.19)	912828BTE	40	100	5.0376	10,919,062.50	10,919,062.50	SUNWARD		
A 42013 T	NOTE (99.19)	912828BTE	40	000	5.0376	10,919,062.50	10,919,062.50	SUNWARD		
A 42013 T	NOTE (99.19)	912828BTE	47	100	1.6817	51,412,748.77	101,906,250,000	SUNWARD		
A 42013 T	NOTE (99.19)	912828BTE	47	100	4.5000	50,000,000.00	50,953,125.00	381,147.54	-404,296.90	
A 41870 T	NOTE (99.19)	912828BTE	47	100	1.6817	51,412,748.77	101,906,250,000	SUNWARD		
A 41841 T	NOTE (99.19)	912828BTE	19	100	4.8750	5,000,000.00	5,121,875.00	11,260.19	41,406.25	
A 41862 T	NOTE (99.19)	912828BTE	19	100	3.7975	5,080,468.75	102,437,500,000	SUNWARD		
A 41993 T	NOTE (99.19)	912828BTE	19	100	4.8750	10,000,000.00	10,256,250.00	1,331.97	159,765.62	
A 41994 T	NOTE (99.19)	912828BTE	40	000	4.2504	10,096,484.38	102,562,500,000	SUNWARD		
A 41995 T	NOTE (99.19)	912828BTE	40	000	4.2504	10,096,484.38	102,562,500,000	SUNWARD		
A 41996 T	NOTE (99.19)	912828BTE	19	100	4.6250	5,100,000.00	5,232,281.25	79,057.01	66,738.28	
A 41997 T	NOTE (99.19)	912828BTE	19	100	3.8643	5,165,842.97	102,593,750,000	SUNWARD		
A 41998 T	NOTE (99.19)	912828BTE	19	000	4.6772	5,038,971.51	49,531,250.00	252,717.39	-771,484.38	
A 41999 T	NOTE (99.19)	912828BTE	47	100	2.0000	50,000,000.00	49,531,250.00	252	-771,484.38	
A 41999 T	NOTE (99.19)	912828BTE	47	000	1.6772	50,386,971.51	99,062,500,000	SUNWARD		
A 41999 T	NOTE (99.19)	912828BTE	19	100	2.5000	50,000,000.00	48,015,625.00	211,748.63	-2,082,011.25	
A 41999 T	NOTE (99.19)	912828BTE	89	000	2.4582	50,101,071.55	96,031,250,000	SUNWARD		
A 41999 T	NOTE (99.19)	912828BTE	89	000	2.4582	50,000,000.00	48,015,625.00	211,748.63	-2,082,011.25	
A 41999 T	NOTE (99.19)	912828BTE	89	000	2.4582	25,000,000.00	24,007,812.50	105,874.32	-1,041,015.63	
A 41999 T	NOTE (99.19)	912828BTE	89	000	2.4582	25,050,535.78	96,031,250,000	SUNWARD		
A 41999 T	NOTE (99.19)	912828BTE	19	100	2.4616	50,093,255.05	96,031,250,000	SUNWARD		
A 42012 T	NOTE (99.19)	912828BTE	16	000	2.4616	50,093,255.05	96,031,250,000	SUNWARD		
A 42012 T	NOTE (99.19)	912828BTE	76	100	2.4616	25,000,000.00	24,007,812.50	105	-1,037,109.38	
A 42012 T	NOTE (99.19)	912828BTE	76	000	2.4616	25,046,629.53	96,031,250,000	SUNWARD		
SUBTOTAL (Inv Type) 12 TREASURY NOTES								5,424,207.24	1,830,214.82	
19.15% (M)								98,889,280,000	-13,351,718.82	
A 41935 F	H L B INTEREST EARNINGS	3133XG49	19	100	5.1250	50,409,982.00	50,250,000.00	804,340.28	-159,982.00	
A 41936 F	H L B INTEREST EARNINGS	3133XJ53	47	000	3.6921	50,000,000.00	100,500,000,000	SUNWARD		
A 41936 F	H L B INTEREST EARNINGS	3133XJ53	47	000	5.1250	50,000,000.00	50,296,875.00	711,805.56	-140,019.00	
A 41988 F	FEDERAL HOME LN BKS	3133XMP2	19	100	4.5000	25,000,000.00	100,593,750,000	SUNWARD		
A 41988 F	FEDERAL HOME LN BKS	3133XMP2	76	000	3.5312	25,384,500.00	100,781,250,000	56,250.00	-189,187.50	
A 41950 F	FEDERAL HOME LOAN BANKS	3133XP48	19	100	4.2000	30,000,000.00	30,018,750.00	430,500.00	-33,750.00	
A 41950 F	FEDERAL HOME LOAN BANKS	3133XP48	47	000	4.1607	30,063,000.00	100,062,500,000	SUNWARD		

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE
INVESTMENTS OUTSTANDING AS OF 05/31/08
MAJOR SORT KEY IS ICN

PAGE: 3
RUN: 06/09/08 09:45:29

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN YTM	PAR/ SHARES	MARKET VALUE	CURR ACCT PRICE	INT SOURCE	UNREALIZED GAIN
							MARKET PRICE			LOSS
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK	4.63% (H)									
A 42033 FEDERAL NATL MTC ASSN	05/08/08 12/24/09	313398AUS	19	100	4.3000	33,150,000.00	33,419,343.75	621,654.59	SUNGARD	-90,665.25
			47	000	3.6047	34,040,593.17	100,8125000000			
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTG	.99% (H)									
A 41986 FEDERAL FARM CREDIT BANK	03/18/08 03/18/10	31331LYL8	19	100	3.1200	25,700,000.00	25,683,937.50	162,595.33	SUNGARD	-16,062.50
			47	000	3.1200	25,700,000.00	99,9375000000			
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BAN	.76% (H)									
A 41973 FEDERAL HOME LN MTC CORP BONDS	02/15/08 12/19/12	3128XVZ6	19	100	5.0000	50,000,000.00	50,625,000.00	1,125,000.00	SUNGARD	-235,000.00
			87	000	4.5985	51,248,888.89	101,2500000000			
SUBTOTAL (Inv Type) 30 PHILMC Bonds	1.50% (H)									
A 42016 F H L B FLOATER	04/18/08 01/08/09	3133XNNA2	19	100	2.5280	50,000,000.00	49,984,375.00	189,600.00	SUNGARD	6,875.00
			47	000	2.5905	50,012,611.11	99,9687500000			
A 42018 F H L B FLOATER	04/21/08 01/14/09	3133XNFB9	19	100	2.5100	50,000,000.00	49,984,375.00	167,333.33	SUNGARD	7,017.00
			47	000	2.5723	50,001,760.77	99,9687500000			
A 42019 F H L B FLOATER	04/21/08 01/14/09	3133XNFB9	19	100	2.5100	30,000,000.00	29,990,625.00	100,400.00	SUNGARD	4,215.00
			47	000	2.5723	30,001,051.67	99,9687500000			
A 42020 PHIL FLOATER	01/25/08 01/28/09	3133XFPV0	19	100	2.7370	15,000,000.00	15,004,687.50	38,774.17	SUNGARD	4,687.50
			87	000	2.7370	50,000,000.00	100,0312500000			
A 42021 PHIL FLOATER QTR	01/25/08 01/28/09	3133XFPV0	19	100	2.7370	50,000,000.00	100,0312500000	125,748.22	SUNGARD	15,625.00
			87	000	2.7370	50,000,000.00	100,0312500000	30,662.50	SUNGARD	-31,575.00
A 41915 F H L B FLOATER	12/07/07 11/23/09	3133XNFB1	19	100	2.4530	50,000,000.00	49,953,125.00	30,662.50	SUNGARD	-31,575.00
			47	000	2.4737	50,000,000.00	99,9062500000			
A 41916 F H L B FLOATER	12/07/07 11/23/09	3133XNFB1	19	100	2.4737	49,984,700.00	99,9062500000	30,662.50	SUNGARD	-71,775.00
			47	000	2.4530	50,000,000.00	49,953,125.00	30,662.50	SUNGARD	-56,875.00
A 41924 F H L B FLOATER	12/28/07 11/23/09	3133XNFB1	19	100	2.4192	50,024,900.00	99,9062500000	30,662.50	SUNGARD	-56,875.00
			47	000	2.4530	50,000,000.00	49,953,125.00	30,662.50	SUNGARD	-56,875.00
A 41937 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNFB1	19	100	2.4394	50,010,000.00	99,9062500000	30,662.50	SUNGARD	-56,875.00
			47	000	2.4530	50,000,000.00	49,953,125.00	30,662.50	SUNGARD	-56,875.00
A 41938 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNFB1	19	100	2.4394	50,010,000.00	99,9062500000	30,662.50	SUNGARD	-56,875.00
			47	000	2.4530	50,000,000.00	49,953,125.00	30,662.50	SUNGARD	-56,875.00
A 41939 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNFB1	19	100	2.4394	4,500,000.00	4,495,781.25	2,759.63	SUNGARD	-5,118.75
			47	000	2.4394	4,500,900.00	99,9062500000			

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(REPMPT)

PAGE: 4

RUN: 06/09/08 09:45:29

INVESTMENTS OUTSTANDING AS OF 05/31/08

MAJOR SORT KEY IS TCCW

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FIND SAFE	YTM %	PRN/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41940 P H L B FLOATER QTR ACT 360	31/33XNF61	19	100	2.4530	50,000,000.00	49,953,125.00	30,662.50	SINGARD	-56,875.00
A 41941 P H L B FLOATER QTR ACT 360	31/33XNF61	19	100	2.4530	50,000,000.00	49,953,125.00	30,662.50	SINGARD	-56,875.00
SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-36 16.31% (M)							842,751.85		38,419.50
							99,93582200000		-367,543.75
A 41959 FANNIE MAE	02/01/08 07/22/08	313588Z57	19	100	2.4300	25,000,000.00	24,927,500.00	UPPRICE	13,562.50
A 41960 FANNIE MAE	02/01/08 07/22/08	313588Z57	19	100	2.4300	25,000,000.00	24,927,500.00	UPPRICE	27,125.00
SUBTOTAL (Inv Type) 41 FMAA DISCOUNT NOTES							582,187.50		40,687.50
A 41951 P H L B	02/01/08 06/30/08	313384YU7	19	100	2.5500	50,000,000.00	49,916,625.00	SINGARD	19,333.33
A 41952 P H L B	02/01/08 06/30/08	313384YU7	19	100	2.5500	50,000,000.00	49,916,625.00	SINGARD	19,333.33
A 41953 P H L B	02/01/08 06/30/08	313384YU7	19	100	2.5774	39,468,750.00	39,832,500,000.00	SINGARD	15,002.67
A 42005 P H L B	02/01/08 10/03/08	313384J34	95	100	2.1300	50,000,000.00	49,624,555.56	SINGARD	-8,611.11
A 42010 P H L B	04/08/08 10/03/08	313384J34	95	100	2.1300	50,000,000.00	49,624,555.56	SINGARD	-8,611.11
A 42011 P H L B	04/08/08 10/03/08	313384J34	95	100	2.1300	25,000,000.00	24,812,277.78	SINGARD	-4,305.55
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC							1,589,006.67		53,669.33
							99,55645900000		-21,527.77
A 41757 FREDDIE MAC	08/29/07 06/02/08	313396XQ1	19	100	4.5800	10,000,000.00	9,999,425.00	SINGARD	697.22
A 41928 FREDDIE MAC	01/14/08 06/13/08	313396YB3	19	100	3.4558	47,250,000.00	47,217,397.50	SINGARD	21,813.19
A 41930 FREDDIE MAC	01/14/08 06/13/08	313396YB3	19	100	3.4558	46,565,269.13	99,931,000,000.00	SINGARD	23,083.33
A 41954 FREDDIE MAC	01/14/08 06/13/08	313396YB3	19	100	3.4558	50,000,000.00	49,965,500.00	SINGARD	23,083.89
A 41753 FREDDIE MAC	08/23/07 07/21/08	313396ZK7	19	100	4.8100	25,000,000.00	24,928,125.00	SINGARD	88,055.56
A 41755 FREDDIE MAC	08/27/07 08/18/08	313396C50	19	100	4.9188	16,000,000.00	15,526,506.67	SINGARD	89,093.34
							99,5406666667		

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(BPMKT)

INVESTMENTS OUTSTANDING AS OF 05/31/08
MAJOR SORT KEY IS ICC#

RUN: 06/09/08 03:45:29

PAGE: 5

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN RATE SAFE YTM TR	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 42007 F M C	04/11/08 09/29/08	311336H71	19	100	2.0700	32,428,000.00	32,192,356.53
A 42008 F M C	04/11/08 09/29/08	311336H71	19	100	2.0700	32,109,151.69	99,273,333,333
A 42009 F M C	04/11/08 09/29/08	311336H71	40	000	2.0700	50,000,000.00	49,636,666.67
A 42010 F M C	04/11/08 09/29/08	311336H71	40	000	2.0906	49,508,375.00	99,273,333,333
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES		8.311(M)				3.2525	280,678,000.00
						3.3217	275,570,646.37
							99,698,010,000.00
A 41955 ING C P	02/01/08 06/06/08	4497W0F60	19	100	2.9100	15,000,000.00	14,995,041.67
A 41956 ING C P	02/01/08 06/06/08	4497W0F60	49	100	2.9399	14,847,225.00	99,966,944,444
A 41958 BANK OF SCOTLAND C P	02/06/08 06/06/08	06478GF66	19	100	3.0300	25,000,000.00	24,991,736.11
A 41959 BANK OF SCOTLAND C P	02/06/08 06/06/08	06478GF66	76	100	3.0612	24,745,395.83	99,966,944,444
A 41982 UNION BANK C P	03/05/08 06/06/08	90485JF65	19	100	2.9000	40,000,000.00	39,986,777.78
A 41983 UNION BANK C P	03/05/08 06/06/08	90485JF65	46	100	2.9219	39,700,333.33	99,966,944,444
A 41944 ADM C P	01/25/08 06/10/08	03948GF66	19	100	3.0300	40,000,000.00	39,976,200.00
A 42014 BANK OF SCOTLAND C P	04/15/08 06/13/08	06478GF66	45	100	2.7400	39,538,766.67	99,940,000,000
A 41974 ADM C P	04/15/08 06/13/08	03948GF65	19	100	2.7524	49,775,472.22	99,920,666,667
A 41983 UNION BANK C P	03/04/08 07/22/08	90485JGN7	19	100	2.8500	50,000,000.00	49,831,416.67
A 41984 ING C P	03/20/08 07/22/08	4497W0G82	19	100	2.4810	49,576,333.33	99,662,833,333
A 42001 ING C P	04/01/08 08/05/08	4497W0H50	19	100	2.5600	50,000,000.00	49,771,597.22
A 42000 ING C P	04/01/08 08/05/08	4497W0H50	19	100	2.5831	49,552,000.00	99,541,944,444
A 41989 BANK OF AMERICA C P	03/26/08 09/02/08	0660PJ020	19	100	2.5857	49,502,222.22	99,448,055,556
A 41990 BANK OF AMERICA C P	03/26/08 09/02/08	0660PJ020	40	100	2.4900	50,000,000.00	49,657,708.33
A 41992 BANK OF AMERICA C P	03/26/08 09/02/08	0660PJ020	19	100	2.5179	49,446,666.66	99,315,666,667
A 42002 NESTLE CORP C P	04/07/08 09/02/08	64105G371	19	100	2.5179	19,778,666.67	19,863,083.33
A 42017 BANK OF SCOTLAND C P	04/16/08 10/14/08	06478GEE3	87	100	2.7988	24,653,083.33	98,976,500,000
A 42029 ING C P	05/01/08 10/27/08	4497W0K74	19	100	2.7600	25,000,000.00	24,719,436.67
A 42032 NESTLE C P	05/05/08 10/28/08	64105GK07	49	100	2.7984	24,656,916.67	98,877,666,667
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC		18.18(M)				2.6269	615,150,000.00
						2.6526	609,206,025.89
							99,548,859,000.00

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487

(RPTMT)

INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 6

INVESTMENTS OUTSTANDING AS OF 05/11/08

RUN: 06/09/08 09:45:29

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	POND SAFE	CDN YTM	PAR/ YTM	SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42024	INTL LEASE FINANCE C P 04/23/08 09/30/08	45974M09	19	100	2.9400	50,000,000.00	49,346,666.67*	159,250.00	BOOK	0.00
A 42022	BAN OF AMERICA C P 06/60/POKE0	0660POKE0	19	100	2.8000	50,000,000.00	49,342,777.78*	132,222.22	BOOK	0.00
A 42023	INTL LEASE FINANCE C P 04/28/08 10/14/08	45974M00	40	000	5.6746	49,342,777.78	98,685,555,600.00	137,500.00	BOOK	0.00
A 42023	INTL LEASE FINANCE C P 04/29/08 10/24/08	45974M00	19	100	3.0000	50,000,000.00	49,258,333.33*	137,500.00	BOOK	0.00
A 42023	INTL LEASE FINANCE C P 04/29/08 10/24/08	45974M00	87	000	6.0903	49,258,333.33	98,516,666,660.00	137,500.00	BOOK	0.00
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BE 4.39%(M)									428,972.22	.00
A 41981	CITIBANK N C D 03/26/08 06/26/08	1730DINK9	19	100	2.5300	40,000,000.00	39,998,213.17	188,344.44	SUNGARD	-1,786.83
A 42031	WELLS FARGO N C D 05/20/08 08/19/08	9487P6QD3	19	100	1.8500	40,000,000.00	99,955,329,361.00	24,666.67	SUNGARD	-64,647.88
A 41968	J P MORGAN N C D 05/20/08 08/19/08	48123PRQ8	41	000	1.8500	40,000,000.00	99,838,380,047.00	191,319.44	SUNGARD	-18,246.59
A 41975	JP MORGAN N C D 02/27/08 08/27/08	48123PRY3	76	000	2.9000	25,000,000.00	100,072,986,373.00	346,111.11	SUNGARD	6,792.51
A 41976	JP MORGAN N C D 03/04/08 09/04/08	48123PRY3	19	100	2.8000	50,000,000.00	50,006,792.51	346,111.11	SUNGARD	6,792.51
A 41977	JP MORGAN N C D 03/04/08 09/04/08	48123PRY3	76	000	2.8000	50,000,000.00	50,006,792.51	346,111.11	SUNGARD	6,792.51
A 42025	CHASE N C D 03/04/08 11/10/08	16144RGN7	19	100	2.5000	25,000,000.00	24,973,626.03	55,555.56	SUNGARD	-26,373.97
A 42026	CHASE N C D 04/30/08 11/10/08	16144RGN7	76	000	2.5000	25,000,000.00	99,894,041,154.00	111,111.11	SUNGARD	-52,747.94
A 41869	BANK OF AMERICA NCD 10/25/07 11/11/08	06050G2C3	19	9702	4.6000	35,000,000.00	99,894,041,154.00	983,888.89	SUNGARD	285,869.38
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 10.84%(M)									2,593,219.44	324,493.50
A 41710	MISSION NAT BANK PTD 07/16/07 07/16/08	19	100	5.6300	100,000.00	99,677.50	969.61	-322.50	SUNGARD	0.00
A 41892	MISSION AREA CREDIT UN 11/02/07 11/03/08	60	000	5.6300	100,000.00	99,677,500,000.00	98,824.58	-1,175.42	SUNGARD	-1,175.42
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT									1,572.39	-1,497.92
A 41663	citibank ptd 270491400 06/07/07 06/07/08	19	100	5.3500	10,000,000.00	10,000,000.00*	1,486.11	0.00	BOOK	0.00

* MARKET = BOOK LESS PURCHASE INTEREST

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(RPTMT)

PAGE: 7
RUN: 06/09/08 09:45:29

INVESTMENTS OUTSTANDING AS OF 05/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CFN EATE SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCR INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41946	CITIBANK PTD 01/24/08 07/25/08	19	100	2.5500	10,000,000.00	9,961,300.00	708.33	
A 41925	CITIBANK PTD 01/03/08 01/02/09	48	100	2.5500	10,000,000.00	99,613,000,000.00	SUNGARD	-38,700.00
A 41948	FIRST NATL BANK INT MONTHLY 01/19/08 01/18/09	19	100	3.7500	10,000,000.00	9,822,027.78	1,041.67	
		18	000	3.7500	10,000,000.00	98,220,277,778	SUNGARD	-177,972.22
		19	000	3.8500	5,000,000.00	4,904,391.67	534.72	
		63	000	3.8500	5,000,000.00	98,087,833,333.33	SUNGARD	-95,608.33
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M 1.03% (M)								
				3.8786	35,000,000.00	34,667,719.45	3,770.83	-312,280.55
GRAND TOTAL								
				2.9504	3381008000.00	3367520437.06	23,480,203.42	2,656,418.52
				2.8858	3371298136.80	99,601,079,000.00		-15,318,441.74

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 05/01/08 TO 05/31/08
 SETTLEMENT DATE BASIS
 FUNDS: 000100, 005001

PAGE: 2
 RUN: 06/09/08 09:45:26

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TXN	COUNP	PAR	BOOK	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	YIELD	AMT	ORIGINAL	FACE	AMORT / (DISC)	SETTLEMENT
41858	T NOTE	19	05/15/08	05/15/08	AMT	5.625					
maricar			05/30/08	05/15/08		4.122		-2,500,000.00	-2,500,000.00	-20,703.13	
41870	T NOTE	40	05/30/08	05/15/08	NAT	5.625					
maricar			05/15/09	05/15/08		4.122					
41873	T NOTE	19	05/15/08	05/30/08	INTR	4.875					
maricar			05/31/08	05/31/08		3.797					
41873	T NOTE	19	05/30/08	05/31/08	AMT	4.875					
maricar			05/30/08	05/31/08		4.104					
41891	T NOTE	40	05/30/08	05/31/08	NAT	4.875					
maricar			05/31/08	05/31/08		4.104					
41897	T NOTE	19	05/31/08	05/31/08	AMT	4.875					
maricar			05/30/08	05/31/08		4.004					
41891	BANK OF AMERICA NCD	43	05/30/08	05/31/08	NAT	4.004					
maricar			05/30/08	05/31/08		4.004					
41897	J P MORGAN CHASE C P	19	05/08/08	05/08/08	NAT	4.630					
maricar			05/30/08	05/08/08		4.630					
41897	F H L FLOATER	19	05/01/08	05/01/08	NAT	4.580					
maricar			05/30/08	05/01/08		4.688					
41915	F H L FLOATER	19	11/23/09	05/23/08	INTR	2.908					
com			05/23/08	05/28/08		2.926					
41916	F H L FLOATER	19	11/23/09	05/23/08	INTR	2.908					
com			05/23/08	05/28/08		2.926					
41924	F H L FLOATER	19	11/23/09	05/23/08	INTR	2.908					
com			05/23/08	05/28/08		2.879					
41926	F H L B	19	05/02/08	05/02/08	NAT	4.050					
maricar			05/02/08	05/02/08		4.050					
41927	F H L B	19	05/02/08	05/02/08	NAT	4.050					
maricar			05/30/08	05/02/08		4.105					
41937	F H L FLOATER QTR AC	19	11/23/09	05/23/08	INTR	2.908					
com			05/23/08	05/28/08		2.896					
41938	F H L FLOATER QTR AC	19	11/23/09	05/23/08	INTR	2.908					
com			05/23/08	05/28/08		2.896					
41939	F H L FLOATER QTR AC	19	11/23/09	05/23/08	INTR	2.908					
com			05/23/08	05/28/08		2.896					
41940	F H L FLOATER QTR AC	19	11/23/09	05/23/08	INTR	2.908					
com			05/23/08	05/28/08		2.896					
41941	F H L FLOATER QTR AC	19	11/23/09	05/23/08	INTR	2.908					
com			05/23/08	05/28/08		2.896					
41945	COMMERCIAL C P	19	05/29/08	05/23/08	NAT	2.896					
maricar			05/30/08	05/27/08		3.153					
41947	FANITE MAE	19	05/30/08	05/30/08	NAT	2.800					
maricar			05/30/08	05/30/08		2.827					
41949	BANK OF SCOTLAND C P	19	05/28/08	05/28/08	NAT	3.100					
maricar			05/30/08	05/28/08		3.132					

CITY/COUNTY OF SAN FRANCISCO

MR. MELLIN RANKIN - 3555 487

DETAIL TRANSACTION REPORT - FIXED INCOME

05/01/08 TO 05/31/08

SETTLEMENT DATE BASIS

FUNDS: 000100, 005001

PAGE: 3

RUN: 06/09/08 09:45:26

* ACTIVE TRANSACTIONS *

INT #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TKN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYP	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41945	T BILL	19	89 05/08/08	05/08/08	MAT	2,140	-20,000,000.00	-19,907,266.67	
maricar									
41946	T BILL	19	47 05/30/08	05/08/08	MAT	2,150	-20,000,000.00	-19,907,266.67	20,000,000.00
maricar									
41947	T BILL	19	47 05/30/08	05/08/08	MAT	2,150	-15,000,000.00	-14,931,341.67	15,000,000.00
maricar									
41987	J P MORGAN N C D	19	05/07/08	05/07/08	ANRT	4,700		-57,438.76	
maricar									
76			05/30/08	05/07/08	MAT	2,450	-20,000,000.00	-20,409,938.76	
maricar									
41988	FEDERAL HOME LN BKS	19	05/30/08	05/07/08	MAT	2,450		-171,875.00	20,532,660.98
maricar									
05/13/08			05/30/08	05/13/08	INTR	4,500		-390,625.00	
maricar									
42004	WELLS FARGO NCD	19	41 05/13/08	05/13/08	MAT	3,531	-50,000,000.00	-50,000,000.00	562,500.00
maricar									
42005	WELLS FARGO NCD	19	41 05/30/08	05/13/08	MAT	2,190	-10,000,000.00	-10,000,000.00	50,103,416.67
maricar									
42006	WELLS FARGO NCD	19	41 05/30/08	05/13/08	MAT	2,190	-10,000,000.00	-10,000,000.00	10,020,683.33
maricar									
42007	WELLS FARGO NCD	19	41 05/30/08	05/27/08	MAT	2,150	-25,000,000.00	-25,000,000.00	25,071,666.67
maricar									
42015	T BILL	19	89 05/15/08	05/15/08	MAT	851	-730,000.00	-729,534.63	
maricar									
42029	ING C P	19	49 10/27/08	05/01/08	FURC	2,760	25,000,000.00	24,656,916.67	
tom									
42031	WELLS FARGO N C D	19	41 08/19/08	05/20/08	FURC	1,850	40,000,000.00	40,000,000.00	-24,656,916.67
tom									
42032	NESTLE C P	19	53 10/28/08	05/05/08	FURC	2,020	40,000,000.00	39,604,977.78	-40,000,000.00
tom									
42033	FEDERAL NATL MTG ASSN	19	47 12/24/09	05/07/08	FURC	4,300	33,150,000.00	33,995,022.22	-39,604,977.78
tom									
42034	T BILL	19	05/28/08	05/08/08	FURC	3,605		890,593.17	-34,040,593.17
tom									
42035	T BILL	19	07/08/08	05/15/08	FURC	1,820	730,000.00	728,966.64	
tom									
42036	T BILL	19	06/09/08	05/15/08	FURC	1,823		-1,033.36	-728,966.64

DETAIL TRANSACTION REPORT - FIXED INCOME

DETAIL TRANSACTION REPORT - FIXED INCOME

DATE	TIME	TO	05/31/08
05/01/08	TO	05/31/08	

DATE	TIME	TO	05/31/08
05/01/08	TO	05/31/08	

REPORT GRAND TOTALS

ASSETS

PAGE: 4

RUN: 06/09/08 09:45:26

TYPE/ TXN#	PAR WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN/ LOSS)	SETTLEMENT
PURC (5)	2.494	138,880,000.00		139,031,454.26	151,454.26				-139,031,454.26
SALE (1)	4.177	-50,000,000.00		-49,976,562.50	23,437.50				50,795,501.37
INTR (1)	2.988			-390,625.00			-3,114,715.00		
MAT (2)	3.291	-389010000.00		-38730425.34			-4,088,387.03		389,277,298.95
MARKT (5)	3.412			-146,305.96		146,305.96			
ACR (9)	4.771			657,773.42		-657,773.42			

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415.554-4487

* ACTIVE TRANSACTIONS *

PAGE: 5
RUN: 06/09/08 09:45:26

DETAIL TRANSACTION REPORT - FIXED INCOME

05/01/08 TO 05/31/08

SETTLEMENT DATE BASIS

FUND: 100

POOLED FUNDS

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY ENTRY	TRADE/ SETTLE	TXN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PREM / (DISC)	(INTEREST) AMORT / (ACCRET)	(GAIN) / LOSS SETTLEMENT
41663 maricar	citibank fnd 270491400	19	06/07/08	05/31/08	INTR	5.350			-46,069.44	46,069.44
41925 maricar	CITIBANK PTD	19	05/31/08	05/31/08	INTR	3.750			-32,291.67	32,291.67
41946 maricar	CITIBANK PTD	19	05/31/08	05/30/08	INTR	3.750			-21,958.33	21,958.33
41948 maricar	FIRST NATL BANK INT MO	19	05/31/08	05/30/08	INTR	3.850			-16,576.39	16,576.39
41948 maricar	FIRST NATL BANK INT MO	19	05/31/08	05/31/08	INTR	3.850				

♦ ACTIVE TRANSACTIONS ♦

PAGE: 6
RUN: 06/09/08 09:45:26

05/01/08 TO 05/31/08
REPORT GRAND TOTALS
ASSETS

PAR

TYPE/	WEIGHTED	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(GAIN) / (LOSS)	SETTLEMENT
TXN#	YIELD							

INTR 3.879

2

-116,895.83

(FIS / EARNIS)

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

05/01/08 THROUGH 05/31/08

SORT KEYS ARE FUND

FUND: 100 POOLED FUNDS

PAGE: 1
RUN: 06/09/08 09:45:31

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41956	02/05/08	2.1500	T BILL	07/31/08	50,000,000.00	49,471,458.33	2.203			
41957	02/05/08	2.1500	T BILL	07/31/08	50,000,000.00	49,471,458.33	2.203			92,569.44
41958	02/05/08	2.1400	T BILL	05/08/08	20,000,000.00	19,907,266.67	2.180	MATURED	92,733.33	92,569.44
41966	02/21/08	2.1400	T BILL	02/08/08	25,000,000.00	14,931,341.67	2.180	MATURED	68,658.33	8,322.22
41985	03/19/08	.9700	T BILL	06/23/08	30,000,000.00	29,525,633.33	.986			6,241.67
										25,058.34
SUBTOTAL (ICCM) 11 TREASURY BILLS 3.82%(C) 51 DAYS 130,000,000.00 128,868,549.99							1.935		161,391.66	224,761.11
41662	06/08/07	4.7500	T. NOTE (99.19)	12/31/08	20,000,000.00	19,914,062.50	5.059			85,564.05
41697	07/23/07	3.3750	T. NOTE (98)	12/15/08	5,000,000.00	4,900,781.25	4.880			20,312.37
41698	07/23/07	3.3750	T. NOTE (98)	12/15/08	5,000,000.00	4,900,781.25	4.886			40,671.74
41699	07/23/07	3.3750	T. NOTE (98)	12/15/08	5,000,000.00	4,897,656.25	4.929			20,501.75
41700	07/23/07	3.3750	T. NOTE (98)	12/15/08	5,000,000.00	4,898,046.88	4.923			20,478.06
41706	07/24/07	3.7500	T. NOTE (99.00)	05/15/08	5,000,000.00	5,000,000.00	5.034	MATURED	143,359.37	9,557.93
41707	07/24/07	3.7500	T. NOTE (99.00)	05/15/08	5,000,000.00	5,000,000.00	5.039	MATURED	287,109.37	19,134.33
41723	07/31/07	3.7500	T. NOTE (99.00)	05/15/08	5,000,000.00	5,000,000.00	4.893	MATURED	136,914.06	9,302.53
41728	07/31/07	3.7500	T. NOTE (99.00)	05/15/08	5,000,000.00	5,000,000.00	4.882	MATURED	151,367.19	9,201.68
41731	08/03/07	2.6250	T. NOTE (98.09)	05/15/08	6,000,000.00	6,000,000.00	4.931	MATURED	122,578.12	11,440.19
41732	08/03/07	2.6250	T. NOTE (98.09)	05/15/08	5,000,000.00	5,000,000.00	4.931	MATURED	122,578.12	9,433.93
41733	08/03/07	2.6250	T. NOTE (98.09)	05/15/08	5,000,000.00	5,000,000.00	4.931	MATURED	121,875.00	7,433.93
41738	08/08/07	3.3750	T. NOTE (98.11)	12/15/08	8,000,000.00	7,865,625.00	4.683		31,284.25	19,212.46
41786	09/19/07	3.7500	T. NOTE	12/15/08	5,000,000.00	4,921,289.06	4.997		114,257.81	8,412.83
41803	10/02/07	5.1250	T. NOTE	05/15/08	5,000,000.00	5,000,000.00	4.405	MATURED	25,099.22	25,099.22
41814	10/02/07	5.1250	T. NOTE	06/30/08	7,000,000.00	7,047,851.56	4.193		17,950.27	17,950.27
41817	10/02/07	5.1250	T. NOTE	06/30/08	4,000,000.00	4,023,984.38	4.198		14,360.22	14,360.22
41818	10/09/07	2.6250	T. NOTE	06/30/08	4,000,000.00	4,027,187.50	4.198		35,811.50	35,811.50
41830	10/09/07	2.6250	T. NOTE	08/15/08	10,000,000.00	10,068,750.00	4.188	MATURED	230,468.75	16,438.90
41837	10/15/07	4.8750	T. NOTE	08/15/08	10,000,000.00	10,000,000.00	4.16	MATURED	37,311.03	37,311.03
41841	10/16/07	4.8750	T. NOTE	05/31/09	10,000,000.00	10,000,000.00	4.516	MATURED	222,265.62	37,144.47
41845	10/17/07	5.0000	T. NOTE	05/31/09	10,000,000.00	10,096,484.38	4.227	MATURED	243,750.00	18,579.31
41853	10/18/07	4.1250	T. NOTE	07/31/08	5,000,000.00	5,025,195.31	4.353		818,938.87	371,095.91
41858	10/18/07	4.1250	T. NOTE	08/15/08	50,000,000.00	49,976,562.50	22.707	05/13/08	49,609.37	16,947.87
41862	10/22/07	4.6250	T. NOTE	05/15/09	2,500,000.00	2,500,000.00	4.139	MATURED	34,525.18	34,525.18
41867	10/25/07	4.8750	T. NOTE	07/31/09	5,100,000.00	5,165,542.97	3.863		16,235.67	16,235.67
41873	10/26/07	4.8750	T. NOTE	08/31/09	10,000,000.00	5,080,625.00	4.039		121,875.00	16,915.43
41876	10/31/07	4.6250	T. NOTE	05/15/09	5,000,000.00	5,080,468.75	3.763	MATURED	99,609.37	6,779.20
41877	10/31/07	4.6250	T. NOTE	05/31/08	5,000,000.00	5,000,000.00	3.968	MATURED	6,779.20	6,779.20
41878	10/31/07	4.6250	T. NOTE	09/30/08	2,000,000.00	2,011,484.38	3.864		6,779.20	6,779.20
41879	10/31/07	4.6250	T. NOTE	09/30/08	2,000,000.00	2,011,484.38	3.864		6,779.20	6,779.20
41884	11/02/07	5.0000	T. NOTE	05/31/08	5,000,000.00	5,000,000.00	3.977	MATURED	17,031.57	17,031.57
41887	11/02/07	4.8750	T. NOTE	07/31/08	5,000,000.00	5,000,000.00	3.998	MATURED	97,460.94	16,508.32

BEARRIED INCORPORATED

05/01/08 THROUGH 05/31/08

SORT KEYS ARE FUND ICC#

FUND: 100

PAGE: 3

RUN: 06/09/08 09:45:31

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / Maturity DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
411971	02/12/08	5.0000	T NOTE	07/31/08	20,000,000.00	20,297,029.53	2.147			37,012.26
411972	02/12/08	5.0000	T NOTE	07/31/08	40,000,000.00	40,594,059.07	2.147			74,024.52
411993	03/31/08	2.0000	T NOTE	02/28/10	50,000,000.00	50,386,973.51	1.655			70,813.14
411994	03/31/08	2.0000	T NOTE	03/31/13	50,000,000.00	50,386,973.51	1.655			70,813.14
411995	04/01/08	2.5000	T NOTE	03/31/13	50,000,000.00	50,101,071.55	2.449			104,215.49
411996	04/01/08	2.5000	T NOTE	03/31/13	50,000,000.00	50,101,071.55	2.449			104,215.49
411997	04/01/08	2.5000	T NOTE	03/31/13	50,000,000.00	50,090,535.78	2.449			104,215.49
411998	04/01/08	2.5000	T NOTE	03/31/13	50,000,000.00	50,090,535.78	2.449			104,215.49
411999	04/01/08	2.5000	T NOTE	03/31/13	50,000,000.00	50,093,259.05	2.453			104,348.19
420002	04/01/08	4.5000	T NOTE	03/31/13	50,000,000.00	50,412,749.77	1.657			104,348.19
420013	04/09/08	4.5000	T NOTE	03/31/13	25,000,000.00	25,046,629.53	2.453			52,171.30
420014	04/09/08	4.5000	T NOTE	03/31/09	50,000,000.00	51,412,749.77	1.657			72,371.30
SUBTOTAL (ICCH) 12 TREASURY NOTES				859 DAYS	652,100,000.00	656,773,271.85	3.268		3,173,782.59	2,001,607.94
411935	01/07/08	5.1250	P H L B INTEREST EARNING	08/08/08	50,000,000.00	50,439,984.00	3.602			154,151.75
411936	01/07/08	5.1250	P H L B INTEREST EARN	08/21/08	50,000,000.00	50,436,992.00	3.591			151,877.73
411980	01/31/08	4.2000	FEDERAL HOME LOAN BANKS	01/28/13	30,000,000.00	30,363,000.00	4.077			104,307.73
411988	03/18/08	4.5000	FEDERAL HOME LN BKS	11/13/09	25,000,000.00	25,384,500.00	3.414		171,875.00	171,875.00
SUBTOTAL (ICCH) 22 FEDERAL HOME LOA				462 DAYS	155,000,000.00	156,294,376.00	3.659		171,875.00	486,185.56
420033	05/08/08	4.3000	FEDERAL NATL MTG ASSN	12/24/09	33,150,000.00	34,040,593.17	3.420		.00	76,549.05
SUBTOTAL (ICCH) 23 FEDERAL NATIONAL				572 DAYS	33,150,000.00	34,040,593.17	3.420		.00	76,549.05
411986	03/18/08	3.1200	FEDERAL FARM CREDIT BANK	03/18/10	25,700,000.00	25,700,000.00	3.061		.00	66,820.00
SUBTOTAL (ICCH) 28 FEDERAL FARM CRE				656 DAYS	25,700,000.00	25,700,000.00	3.061		.00	66,820.00
411973	02/15/08	5.0000	FEDERAL HOME LN MTG CORP	12/19/12	50,000,000.00	51,248,888.89	4.440			193,262.67
SUBTOTAL (ICCH) 30 PHLMC Bonds				1,521(C)	50,000,000.00	51,248,888.89	4.440		.00	193,262.67
411915	12/07/07	2.4530	P H L B FLOATER	11/23/09	50,000,000.00	49,994,700.00	2.831		363,500.00	120,179.57
411916	12/07/07	2.4530	P H L B FLOATER	11/23/09	50,000,000.00	49,994,700.00	2.831		363,500.00	120,179.57
411924	12/28/07	2.4530	P H L B FLOATER	11/23/09	50,000,000.00	50,034,900.00	2.783		363,500.00	118,409.01
411937	01/09/08	2.4530	P H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.803		363,500.00	119,064.85
411938	01/09/08	2.4530	P H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.803		363,500.00	119,064.85
411939	01/09/08	2.4530	P H L B FLOATER QTR ACT	11/23/09	4,500,000.00	4,500,900.00	2.803		32,715.00	715.84
411940	01/09/08	2.4530	P H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.803		363,500.00	119,064.85
411941	01/09/08	2.4530	P H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.803		363,500.00	119,064.85
420016	04/18/08	5.2500	P H L B FLOATER	01/08/09	50,000,000.00	50,012,611.11	2.624		363,500.00	119,064.85
420017	04/18/08	5.2500	P H L B FLOATER	01/08/09	50,000,000.00	50,012,611.11	2.624		363,500.00	119,064.85
420018	04/21/08	2.5100	P H L B FLOATER	01/14/09	50,000,000.00	50,001,760.77	2.606		363,500.00	110,688.49

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

2
 3
 4
 5
 6
 7
 8
 9
 10
 11
 12
 13
 14
 15
 16
 17
 18
 19
 20
 21
 22
 23
 24
 25
 26
 27
 28
 29
 30
 31
 32
 33
 34
 35
 36
 37
 38
 39
 40
 41
 42
 43
 44
 45
 46
 47
 48
 49
 50
 51
 52
 53
 54
 55
 56
 57
 58
 59
 60
 61
 62
 63
 64
 65
 66
 67
 68
 69
 70
 71
 72
 73
 74
 75
 76
 77
 78
 79
 80
 81
 82
 83
 84
 85
 86
 87
 88
 89
 90
 91
 92
 93
 94
 95
 96
 97
 98
 99
 100
 101
 102
 103
 104
 105
 106
 107
 108
 109
 110
 111
 112
 113
 114
 115
 116
 117
 118
 119
 120
 121
 122
 123
 124
 125
 126
 127
 128
 129
 130
 131
 132
 133
 134
 135
 136
 137
 138
 139
 140
 141
 142
 143
 144
 145
 146
 147
 148
 149
 150
 151
 152
 153
 154
 155
 156
 157
 158
 159
 160
 161
 162
 163
 164
 165
 166
 167
 168
 169
 170
 171
 172
 173
 174
 175
 176
 177
 178
 179
 180
 181
 182
 183
 184
 185
 186
 187
 188
 189
 190
 191
 192
 193
 194
 195
 196
 197
 198
 199
 200
 201
 202
 203
 204
 205
 206
 207
 208
 209
 210
 211
 212
 213
 214
 215
 216
 217
 218
 219
 220
 221
 222
 223
 224
 225
 226
 227
 228
 229
 230
 231
 232
 233
 234
 235
 236
 237
 238
 239
 240
 241
 242
 243
 244
 245
 246
 247
 248
 249
 250
 251
 252
 253
 254
 255
 256
 257
 258
 259
 260
 261
 262
 263
 264
 265
 266
 267
 268
 269
 270
 271
 272
 273
 274
 275
 276
 277
 278
 279
 280
 281
 282
 283
 284
 285
 286
 287
 288
 289
 290
 291
 292
 293
 294
 295
 296
 297
 298
 299
 300
 301
 302
 303
 304
 305
 306
 307
 308
 309
 310
 311
 312
 313
 314
 315
 316
 317
 318
 319
 320
 321
 322
 323
 324
 325
 326
 327
 328
 329
 330
 331
 332
 333
 334
 335
 336
 337
 338
 339
 340
 341
 342
 343
 344
 345
 346
 347
 348
 349
 350
 351
 352
 353
 354
 355
 356
 357
 358
 359
 360
 361
 362
 363
 364
 365
 366
 367
 368
 369
 370
 371
 372
 373
 374
 375
 376
 377
 378
 379
 380
 381
 382
 383
 384
 385
 386
 387
 388
 389
 390
 391
 392
 393
 394
 395
 396
 397
 398
 399
 400
 401
 402
 403
 404
 405
 406
 407
 408
 409
 410
 411
 412
 413
 414
 415
 416
 417
 418
 419
 420
 421
 422
 423
 424
 425
 426
 427
 428
 429
 430
 431
 432
 433
 434
 435
 436
 437
 438
 439
 440
 441
 442
 443
 444
 445
 446
 447
 448
 449
 450
 451
 452
 453
 454
 455
 456
 457
 458
 459
 460
 461
 462
 463
 464
 465
 466
 467
 468
 469
 470
 471
 472
 473
 474
 475
 476
 477
 478
 479
 480
 481
 482
 483
 484
 485
 486
 487
 488
 489
 490
 491
 492
 493
 494
 495
 496
 497
 498
 499
 500
 501
 502
 503
 504
 505
 506
 507
 508
 509
 510
 511
 512
 513
 514
 515
 516
 517
 518
 519
 520
 521
 522
 523
 524
 525
 526

05/01/08 THURSDAY 05:31/08

CODED BY SP-6 JLM/KRM
80/TX/50 THROUGH 80/TQ/08

FUND:	100	POOLED FUNDS
-------	-----	--------------

FUND: 100

PAGE: 3

INV	PURCHASE	COUPON	DESCRIPTION	TICKER	MATURITY	SHARES /	SCHEDULED	YIELD /	DATE	INCOME
NO.	DATE	RATE		DATES		PAR VALUE	BOOK VALUE	365	SOLD/MAT	THIS PER
42019	04/21/08	2.5100	F H L FLOATER	01/14/09	30,000,000.00	30,001,051.67		2.406		
42020	01/25/08	2.7370	F H L FLOATER QTR	01/28/09	15,000,000.00	15,000,000.00		2.775		
42021	01/25/08	2.7370	PHIL FLOATER QTR	01/28/09	50,000,000.00	50,000,000.00		2.775		
SUBTOTAL (ICCB)			31 PHIL FLOATER QTR	431 DAYS	549,500,000.00	549,550,623.55		2.759		
41947	01/25/08	2.8000	FANNIE MAE	05/30/08	15,000,000.00	14,857,666.67		2.866		
41959	02/07/08	2.4300	FANNIE MAE	07/22/08	25,000,000.00	24,719,875.00		2.492		
41960	02/07/08	2.4300	FANNIE MAE	07/22/08	50,000,000.00	49,439,750.00		2.492		
SUBTOTAL (ICCB)			41 FNMA DISCOUNT NO	52 DAYS	75,000,000.00	74,159,625.00		2.551		
41926	01/03/08	4.0500	F H L B	05/02/08	760,000.00	769,470.00		4.162	MATURED	
41927	01/03/08	4.0500	F H L B	05/02/08	50,000,000.00	49,325,000.00		4.162	MATURED	
41951	02/01/08	4.5000	F H L B	06/30/08	50,000,000.00	49,450,000.00		2.613		
41952	02/01/08	2.5500	F H L B	06/30/08	50,000,000.00	49,468,750.00		2.613		
41953	02/01/08	2.5500	F H L B	06/30/08	38,800,000.00	38,387,750.00		2.383		
42009	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67		2.383		
42010	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67		2.383		
42011	04/08/08	2.1300	F H L B	10/03/08	25,000,000.00	24,736,708.33		2.383		
SUBTOTAL (ICCB)			43 FEDERAL HOME LOA	75 DAYS	263,800,000.00	261,008,791.67		2.420		
41753	08/23/07	4.6060	FREDDIE MAC	07/21/08	25,000,000.00	23,934,862.50		4.878		
41755	08/27/07	4.6900	FREDDIE MAC	08/18/08	16,000,000.00	15,255,853.33		4.987		
41757	08/29/07	4.5800	FREDDIE MAC	06/02/08	10,000,000.00	9,646,322.22		4.814		
41928	01/14/08	3.4550	FREDDIE MAC	06/13/08	47,250,000.00	46,585,269.19		3.554		
41930	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	49,275,409.72		3.554		
41954	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	49,275,409.72		3.555		
42007	04/11/08	2.0700	F M C	09/23/08	32,428,000.00	32,109,151.69		2.120		
42008	04/11/08	2.0700	F M C	09/23/08	50,000,000.00	49,508,375.00		2.120		
SUBTOTAL (ICCB)			44 PMC DISCOUNT NOT	51 DAYS	280,678,000.00	275,570,646.37		3.368		
41997	11/02/07	4.5800	J P MORGAN CHASE C P	05/01/08	10,000,000.00	9,769,727.78		N.D.	MATURED	
41944	01/25/08	3.0300	AIM C P	06/10/08	40,000,000.00	39,546,166.67		3.106		
41945	01/25/08	3.1250	COMMERCEBANK C P	05/27/08	50,000,000.00	49,638,333.33		3.172	MATURED	
41949	01/29/08	3.1000	BANK OF SCOTLAND C P	05/28/08	35,000,000.00	34,638,333.33		2.983		
41955	02/01/08	2.9100	ING C P	06/06/08	15,000,000.00	14,747,225.00		2.983		
41958	02/06/08	3.0300	BANK OF SCOTLAND C P	06/06/08	25,000,000.00	24,745,395.83		3.104		
41974	03/03/08	2.8300	AIM C P	06/26/08	40,150,000.00	39,787,032.85		2.895		
41982	03/05/08	2.9000	UNION BANK C P	06/06/08	40,000,000.00	39,700,333.33		2.962		
41983	03/04/08	2.8500	ING BANK C P	07/22/08	50,000,000.00	49,445,833.33		2.925		
41984	03/20/08	2.4600	ING C P	07/22/08	50,000,000.00	49,576,333.33		2.512		
SUBTOTAL (ICCB)			51							
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										
SUBTOTAL										

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(RIS / ERNEIS)

EARNED INCOME SUMMARY

05/01/08 THROUGH 05/31/08

SORT KEYS ARE FUND ICCH

FUND: 100

POOLED FUNDS

RUN: 06/09/08 09:45:31
PAGE: 4

INV	PURCHASE DATE	CUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41989	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,446,666.67	2.553			107,208.34
41990	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,779,672.22	2.553			42,883.33
41992	03/26/08	2.4700	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,779,672.22	2.532			42,258.89
42000	04/01/08	2.5600	ING C P	08/19/08	50,000,000.00	49,502,222.22	2.622			110,222.22
42001	04/01/08	2.5600	ING C P	08/05/08	50,000,000.00	49,552,000.00	2.619			38,534.72
42002	04/07/08	2.7900	NESTLE CORP C P	09/02/08	25,000,000.00	24,816,027.78	1.828			117,972.22
42014	04/15/08	2.7400	BANK OF SCOTLAND C P	10/14/08	25,000,000.00	24,653,083.33	2.791			59,416.67
42017	04/16/08	2.7600	BANK OF SCOTLAND C P	10/27/08	25,000,000.00	24,656,916.67	2.837			59,416.67
42029	05/01/08	2.7600	ING C P	10/27/08	25,000,000.00	24,656,916.67	2.837			60,600.00
42032	05/05/08	2.0200	NESTLE C P	10/28/08	40,000,000.00	39,604,977.78	2.068			
SUBTOTAL (ICCH) 81 COMMERCIAL PAPER 18.07% (C) 63 DAYS 615,150,000.00 609,206,025.89 2.747 1,125,793.06 1,576,778.06										
42022	04/28/08	2.8000	BAN OF AMERICA C P	10/14/08	50,000,000.00	49,342,777.78	2.877			120,555.55
42023	04/29/08	3.0000	INTL LEASE FINANCE C P	10/24/08	50,000,000.00	49,258,333.33	3.087			129,166.67
42024	04/23/08	2.9400	INTL LEASE FINANCE C P	09/30/08	50,000,000.00	49,346,666.67	3.020			126,583.33
SUBTOTAL (ICCH) 82 COMMERCIAL PAPER 4.39% (C) 134 DAYS 150,000,000.00 147,947,777.78 2.995 .00 376,305.55										
41891	11/08/07	4.6300	BANK OF AMERICA MCD	05/08/08	10,000,000.00	10,000,000.00	4.694	MATURED	234,072.22	9,002.78
41968	02/27/08	2.9000	J P MORGAN N C D	08/27/08	25,000,000.00	25,000,000.00	2.940			62,430.55
41975	03/04/08	2.8000	J P MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			120,555.55
41976	03/04/08	2.8000	J P MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			120,555.55
41977	03/04/08	2.8000	J P MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			120,555.55
42003	03/06/08	2.5300	CITIBANK N C D	06/26/08	40,000,000.00	40,000,000.00	2.565			87,144.44
42005	04/09/08	2.1900	MELLS FARGO MCD	05/13/08	10,000,000.00	10,000,000.00	2.220	MATURED	103,416.67	36,500.00
42006	04/09/08	2.1500	MELLS FARGO MCD	05/13/08	10,000,000.00	10,000,000.00	2.180	MATURED	70,683.33	37,300.00
42025	04/30/08	2.5000	CHASE N C D	11/10/08	25,000,000.00	25,000,000.00	2.535			53,819.45
42026	04/30/08	2.5000	CHASE N C D	11/10/08	25,000,000.00	25,000,000.00	2.535			107,638.89
42031	05/20/08	1.8500	MELLS FARGO N C D	08/19/08	40,000,000.00	40,000,000.00	1.876			24,666.67
SUBTOTAL (ICCH) 91 NEGOTIABLE C.D.' 9.79% (C) 100 DAYS 330,000,000.00 330,000,000.00 2.640 429,838.89 788,988.88										
41987	03/21/08	4.7000	J P MORGAN N C D	05/07/08	20,000,000.00	20,352,500.00	2.484	MATURED	65,283.46	8,334.05
SUBTOTAL (ICCH) 92 NEGOTIABLE CD-IN 0 DAYS .00 65,283.46 8,334.05										
41710	07/16/07	5.6300	MISSION NAT BANK PTD	07/16/08	100,000.00	100,000.00	5.708			484.80
41892	11/02/07	3.5000	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3.545			301.39
SUBTOTAL (ICCH) 1010 PUBLIC TIME DE .01% (C) 101 DAYS 200,000.00 200,000.00 4.628 .00 786.19										
41663	06/07/07	5.3500	citibank ptd 270491400	06/07/08	10,000,000.00	10,000,000.00	5.424			46,069.44

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(FIS / EMBETS)

EARNED INCOME SUMMARY

05/01/08 THROUGH 05/31/08

SHORT DATES ARE FUND ICCM

FUND: 100 POOLED FUNDS

PAGE: 5
RUN: 06/09/08 09:45:11

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / SOLD/MAT	DATE	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41925	01/03/08	3.7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3.802		32,291.67	32,291.67
41946	01/24/08	2.5500	CITIBANK PTD	07/25/08	10,000,000.00	10,000,000.00	2.585		21,958.33	21,958.33
41948	01/19/08	3.8500	FIRST NATL BANK	01/18/09	5,000,000.00	5,000,000.00	3.903		16,576.39	16,576.39
SUBTOTAL (ICCM) 1011 PUBLIC TIME DE				1.04(C) 112 DAYS	35,000,000.00	35,000,000.00	3.932		116,895.83	116,895.83
SUBTOTAL (FUND) 100 POOLED FUNDS				- ASSETS 340 DAYS	3345278000.00	3335569170.16			8,649,938.82	8,723,559.72
SUBTOTAL (FUND) 100 POOLED FUNDS				- NET	3345278000.00	3335569170.16			8,649,938.82	8,723,559.72

FUND STATISTICS

AVERAGE DAILY INVESTMENT BALANCE : 3,508,294,318.89
EARNED INTEREST YIELD THIS PERIOD : 2.928
EARNED AVG YIELD AT END OF PERIOD : 2.788
TOTAL INTEREST EARNED FOR FUTURE RECEIPT: 21,022,876.82

ASSETS

LIABILITIES

EARNED INCOME SUMMARY

05/01/08 THROUGH 05/31/08

05/01/00 THROUGH 05/31/00
SORT KEYS ARE FUND YCCM

FUND:	5001	HTD MOCD
5001	5001	HTD MOCD

PAGE: 6

RUN: 06/09/08 09:45:31

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ SOLD/MAT	DATE	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42015	04/18/08	.8500	T BILL	05/15/08	730,000.00	729,534.63	.862	MATURED	465.37	241.30
42034	05/15/08	1.8200	T BILL	06/12/08	730,000.00	728,966.64	1.848			627.40
SUBTOTAL (TICR) 11 TREASURY BILLS				021(C)	12 DAYS	730,000.00	728,966.64	1.403	465.37	868.70
SUBTOTAL (FUND) 5001 HTD MCD				-	ASSETS	12 DAYS			465.37	868.70
SUBTOTAL (FUND) 5001 HTD MCD				-	NET				465.37	868.70
FUND STATISTICS				ASSETS						
AVERAGE DAILY INVESTMENT BALANCE				729,223.15						
EARNED INTEREST YIELD THIS PERIOD				1.403						
WEIGHTED AVG YIELD AT END OF PERIOD				1.848						
TOTAL INTEREST EARNED FOR FUTURE RECEIPT				627.40						

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

05/01/08 THROUGH 05/31/08
SORT KEYS ARE FUND ICD#

FUND: 9702 SFUSD TRANS 07-08

PAGE: 7
RUN: 06/09/08 09:45:31

INV PURCHASE NO. DATE	COTTON DATE	DESCRIPTION	TICKER	MATERIALITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ SOLD/NAT	DATE SOLD/NAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41869	10/25/07	4.6000 BANK OF AMERICA MCD	11/11/08	35,000,000.00	35,000,000.00	4.664				138,438.89
SUBTOTAL (100%) 91 NEGOTIABLE C.D.' 1.04%(C) 166 DAYS 35,000,000.00 35,000,000.00 4.664										
SUBTOTAL (FUND) 9702 SPID TRANS 07-08- ASSETS 166 DAYS 35,000,000.00 35,000,000.00										
SUBTOTAL (FUND) 9702 SPID TRANS 07-08- NET 35,000,000.00 35,000,000.00										
FUND STATISTICS										
ASSETS										
AVERAGE DAILY INVESTMENT BALANCE : 35,000,000.00										
EARNED INTEREST YIELD THIS PERIOD : 4.664										
WEIGHTED AVG YIELD AT END OF PERIOD : 4.664										
TOTAL INTEREST EARNED FOR FUTURE RECEIPT : 983,886.89										
LIABILITIES										
GRAND TOTAL 100.00%(C) 338 DAYS 3381080000.00 3371298136.80 2.945										
8,650,404.19 8,863,062.11										



José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

July 14, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.


Portfolio Statistics from July 1, 2007 to June 30, 2008:

	Pooled	All
Interest Received	\$178,124,669	\$178,144,480
Total Net Earnings	\$142,737,027	\$143,874,893
Earned Income Yield	4.302%	4.304%
Average Age of Portfolio	364 Days	362 Days

Total cost of the securities on hand as of June 30, 2008 was \$3,010,152,952 with a market value of \$3,003,975,582 plus fixed assets accrued interests of \$8,609,723. The earned income yield for the month of June 2008 is 2.733%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of June 30, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ben Rosenfield, Controller (w/Enc.)

Controller – Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. Don Q. Griffin, J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – David Murray, San Francisco Public Library – 2 copies

Office Copy

DOCUMENTS DEPT

JUL 11 2008

SAN FRANCISCO
PUBLIC LIBRARY



CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/07 THROUGH 6/30/08

PAGE: 1
RUN: 07/01/08 13:01:46

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	176,018,525.69	.00	2,106,143.26	N/A	178,124,668.95
TOTAL NET EARNINGS THIS PERIOD:	140,636,053.21	.00	2,100,973.81	N/A	142,737,027.02
AVERAGE DAILY PORTFOLIO BALANCE:	3,266,138,853.30	.00	43,000,546.45	N/A	3,309,139,399.75
EARNED INCOME YIELD THIS PERIOD:	4.294	.000	4.873	N/A	4.302
END OF PERIOD PORTFOLIO BALANCE:	2,943,952,952.24	.00	25,200,000.00	N/A	2,975,152,952.24
CURRENT AMORTIZED BOOK VALUE:	2,948,100,710.22	.00	25,200,000.00	N/A	2,973,300,710.22
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.807	.000	3.346	N/A	2.812
WEIGHTED AVERAGE DAYS TO MATURITY:	364.24	.00	124.37	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	364.24	.00	124.37	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.302

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 6/30/08

ALL FUNDS

PAGE: 1
RUN: 07/01/08 13:01:47

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	176,038,336.56	.00	2,106,143.26	N/A	178,144,479.82
TOTAL NET EARNINGS THIS PERIOD:	141,773,919.64	.00	2,100,973.81	N/A	143,874,893.45
AVERAGE DAILY PORTFOLIO BALANCE:	3,290,579,777.77	.00	43,000,546.45	N/A	3,333,580,324.22
EARNED INCOME YIELD THIS PERIOD:	4.297	.000	4.873	N/A	4.304
END OF PERIOD PORTFOLIO BALANCE:	2,984,952,952.24	.00	25,200,000.00	N/A	3,010,152,952.24
CURRENT AMORTIZED BOOK VALUE:	2,983,100,710.22	.00	25,200,000.00	N/A	3,008,300,710.22
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.829	.000	3.346	N/A	2.833
WEIGHTED AVERAGE DAYS TO MATURITY:	361.57	.00	124.37	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	361.57	.00	124.37	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.304

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/07 THROUGH 6/30/08

FUND: 5001 HUD MOCD

PAGE: 1
RUN: 07/01/08 13:01:47

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	19,810.87	.00	.00	N/A	19,810.87
TOTAL NET EARNINGS THIS PERIOD:	19,810.87	.00	.00	N/A	19,810.87
AVERAGE DAILY PORTFOLIO BALANCE:	533,820.64	.00	.00	N/A	533,820.64
EARNED INCOME YIELD THIS PERIOD:	3.701	.000	.000	N/A	3.701
END OF PERIOD PORTFOLIO BALANCE:	.00	.00	.00	N/A	.00
CURRENT AMORTIZED BOOK VALUE:	.00	.00	.00	N/A	.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	.000	.000	.000	N/A	.000
WEIGHTED AVERAGE DAYS TO MATURITY:	.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.701

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/07 THROUGH 6/30/08

FUND: 9702 SFUSD TRANS 07-08

PAGE: 1
RUN: 07/01/08 13:01:47

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	1,118,055.56	.00	.00	N/A	1,118,055.56
AVERAGE DAILY PORTFOLIO BALANCE:	23,907,103.83	.00	.00	N/A	23,907,103.83
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	136.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	136.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

6/01/08 THROUGH 6/30/08

PAGE: 1
RUN: 07/01/08 13:01:02

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	8,699,087.64	.00	81,252.31	N/A	8,780,339.95
TOTAL NET EARNINGS THIS PERIOD:	7,122,608.65	.00	78,219.17	N/A	7,200,827.82
AVERAGE DAILY PORTFOLIO BALANCE:	3,202,718,108.39	.00	27,200,000.00	N/A	3,229,918,108.39
EARNED INCOME YIELD THIS PERIOD:	2.706	.000	3.499	N/A	2.712
END OF PERIOD PORTFOLIO BALANCE:	2,949,952,952.24	.00	25,200,000.00	N/A	2,975,152,952.24
CURRENT AMORTIZED BOOK VALUE:	2,948,100,710.22	.00	25,200,000.00	N/A	2,973,300,710.22
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.695	.000	3.346	N/A	2.701
WEIGHTED AVERAGE DAYS TO MATURITY:	364.24	.00	124.37	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	364.24	.00	124.37	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.712

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

6/01/08 THROUGH 6/30/08

ALL FUNDS

PAGE: 1
RUN: 07/01/08 13:11:08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	8,700,121.00	.00	81,252.31	N/A	8,781,373.31
TOTAL NET EARNINGS THIS PERIOD:	7,257,181.28	.00	78,219.17	N/A	7,335,400.45
AVERAGE DAILY PORTFOLIO BALANCE:	3,237,985,396.16	.00	27,200,000.00	N/A	3,265,185,396.16
EARNED INCOME YIELD THIS PERIOD:	2.727	.000	3.499	N/A	2.733
END OF PERIOD PORTFOLIO BALANCE:	2,984,952,952.24	.00	25,200,000.00	N/A	3,010,152,952.24
CURRENT AMORTIZED BOOK VALUE:	2,983,100,710.22	.00	25,200,000.00	N/A	3,008,300,710.22
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.718	.000	3.346	N/A	2.724
WEIGHTED AVERAGE DAYS TO MATURITY:	361.57	.00	124.37	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	361.57	.00	124.37	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.733

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487PORTFOLIO STATISTICS
6/01/08 THROUGH 6/30/08PAGE: 1
RUN: 07/01/08 13:01:03

FUND: 5001 HUD MOCD

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,033.36	.00	.00	N/A	1,033.36
TOTAL NET EARNINGS THIS PERIOD:	405.96	.00	.00	N/A	405.96
AVERAGE DAILY PORTFOLIO BALANCE:	267,287.77	.00	.00	N/A	267,287.77
EARNED INCOME YIELD THIS PERIOD:	1.848	.000	.000	N/A	1.848
END OF PERIOD PORTFOLIO BALANCE:	.00	.00	.00	N/A	.00
CURRENT AMORTIZED BOOK VALUE:	.00	.00	.00	N/A	.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	.000	.000	.000	N/A	.000
WEIGHTED AVERAGE DAYS TO MATURITY:	.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					1.848

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
6/01/08 THROUGH 6/30/08

PAGE
FOR: 07/01/08 13

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	.00	N/A
TOTAL NET EARNINGS THIS PERIOD:	134,166.67	.00	.00	.00	N/A
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	.00	N/A
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	.000	N/A
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	.00	N/A
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	.00	N/A
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	.000	N/A
WEIGHTED AVERAGE DAYS TO MATURITY:	136.00	.00	.00	.00	N/A
WEIGHTED AVERAGE DAYS TO CALL:	136.00	.00	.00	.00	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

WILSON RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 6/30/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 07/01/08 11:54:27

(Inv Type) 11 TREASURY BILLS	3.29%	(C)	2.150	2.173	98.943	100,000,000.00	98,942,916.66
(Inv Type) 12 TREASURY NOTES	20.95%	(C)	3.302	2.550	100.718	626,100,000.00	630,595,498.41
(Inv Type) 22 FEDERAL HOME LOAN BANK	5.19%	(C)	4.846	3.754	100.835	155,000,000.00	156,294,376.00
(Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN.	1.11%	(C)	4.300	3.605	101.086	33,150,000.00	33,510,009.00
(Inv Type) 28 FEDERAL FARM CREDIT BANK	.85%	(C)	3.120	3.120	100.000	25,700,000.00	25,700,000.00
(Inv Type) 30 FHLMC Bonds	1.69%	(C)	5.000	4.598	101.720	50,000,000.00	50,860,000.00
(Inv Type) 31 FHLB FLOATER QTR ACT-360	18.26%	(C)	2.502	2.512	100.009	549,500,000.00	549,550,623.55
(Inv Type) 41 FIMA DISCOUNT NOTES	5.75%	(C)	2.327	2.352	98.948	175,000,000.00	173,159,625.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	4.11%	(C)	2.130	2.153	98.947	125,000,000.00	123,683,541.67
(Inv Type) 44 FMC DISCOUNT NOTES	5.66%	(C)	2.713	2.780	98.185	173,428,000.00	170,280,117.52
(Inv Type) 81 COMMERCIAL PAPER DISC	16.59%	(C)	2.591	2.620	98.897	505,000,000.00	499,428,466.65
(Inv Type) 82 COMMERCIAL PAPER INT BEARING	4.91%	(C)	2.913	5.907	98.632	150,000,000.00	147,947,777.78
(Inv Type) 91 NEGOTIABLE C.D.'S	10.80%	(C)	2.815	2.815	100.000	325,000,000.00	325,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.01%	(C)	4.565	4.565	100.000	200,000.00	200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	.83%	(C)	3.290	3.290	100.000	25,000,000.00	25,000,000.00
REPORT TOTALS			2,909	2,841	99.737	3,018,078,000.00	3,010,157,952.24
ASSETS							

CITY OF COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 6/30/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 2

RUN: 07/01/08 11:54:27

(SHIP7)

INVSMT NO.	DESCRIPTION	CUSIP	FUND	MATURITY NO. (TICKER)	PURCHASE DATE	PURP	CURN RATE	TRMG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42033	FEDERAL NATL MTG ASSN	31398AKU5	100	12/24/09	05/08/08	000	4.300	3.605	101.086	33,150,000.00	33,510,009.00
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN 1.11% (C)											
A 41986	FEDERAL FARM CREDIT BANK 31331YYL8		100	03/18/10	03/18/08	000	3.120	3.120	100.000	25,700,000.00	25,700,000.00
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK .85% (C)											
A 41973	FEDERAL HOME LN MTG CORP 3128XG6Z6		100	12/19/12	02/15/08	000	5.000	4.598	101.720	50,000,000.00	50,860,000.00
SUBTOTAL (Inv Type) 30 FHLMC Bonds 1.69% (C)											
A 42016	F H L B FLOATER	3133XNZK2	100	01/08/09	04/18/08	000	2.528	2.591	100.025	50,000,000.00	50,012,611.11
A 42018	F H L B FLOATER	3133XNB9	100	01/14/09	04/21/08	000	2.510	2.572	100.004	50,000,000.00	50,001,760.77
A 42019	F H L B FLOATER	3133XNB9	100	01/14/09	04/21/08	000	2.510	2.572	100.004	30,000,000.00	30,001,051.67
A 42020	FHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	2.737	2.737	100.000	15,000,000.00	15,000,000.00
A 42021	FHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	2.737	2.737	100.000	50,000,000.00	50,000,000.00
A 41912	F H L B FLOATER	3133XNF61	100	11/23/09	12/07/07	000	2.453	2.474	99.969	50,000,000.00	49,984,700.00
A 41912	F H L B FLOATER	3133XNF61	100	11/23/09	12/07/07	000	2.453	2.474	99.969	50,000,000.00	49,984,700.00
A 41924	F H L B FLOATER	3133XNF61	100	11/23/09	01/09/08	000	2.453	2.433	100.020	50,000,000.00	50,010,000.00
A 41937	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.453	2.433	100.020	50,000,000.00	50,010,000.00
A 41938	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.453	2.433	100.020	50,000,000.00	50,010,000.00
A 41939	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.453	2.433	100.020	4,500,900.00	4,500,900.00
A 41940	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.453	2.433	100.020	50,000,000.00	50,010,000.00
A 41941	F H L B FLOATER QTR ACT	3133XNF61	100	11/23/09	01/09/08	000	2.453	2.433	100.020	50,000,000.00	50,010,000.00
SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-360 18.26% (C)											
A 41969	FANNIE MAE	31358BZ57	100	07/22/08	02/07/08	000	2.430	2.458	98.880	25,000,000.00	24,719,875.00
A 41969	FANNIE MAE	31358BZ57	100	07/22/08	02/07/08	000	2.430	2.458	98.880	50,000,000.00	49,439,750.00
A 42036	F N M A	31358BN92	100	11/10/08	06/03/08	000	2.250	2.273	99.000	50,000,000.00	49,500,000.00
A 42037	F N M A	31358BN92	100	11/10/08	06/03/08	000	2.250	2.273	99.000	50,000,000.00	49,500,000.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 5.75% (C)											
A 42009	F H L B	31338AJ34	100	10/03/08	04/08/08	000	2.130	2.153	98.947	50,000,000.00	49,473,416.67
A 42010	F H L B	31338AJ34	100	10/03/08	04/08/08	000	2.130	2.153	98.947	50,000,000.00	49,473,416.67
A 42011	F H L B	31338AJ34	100	10/03/08	04/08/08	000	2.130	2.153	98.947	25,000,000.00	24,736,708.33
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 4.11% (C)											
							2.130	2.153	98.947	125,000,000.00	123,683,541.67

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 6/30/08
MAJOR SORT KEY IS ICN
SETTLEMENT DATE BASIS

PAGE: 3
RUN: 07/01/08 11:54:27

INVT N	DESCRIPTION	CUSIP	PIND NO.	MATURITY (TICKER)	PURCHASE DATE	PURP	CURN RATE	TRNG YIELD	BOOK PRICE	PRM VALUE SHARES	BOOK VALUE
A 41751	FREDDIE MAC	313396ZB7	100	07/21/08	08/23/07	000	4.606	4.811	95.739	25,000,000.00	25,994,842.66
A 41755	FREDDIE MAC	313396C50	100	08/18/08	08/27/07	000	4.690	4.919	95.349	16,000,000.00	15,255,843.33
A 42007	F M C	313396H71	100	09/29/08	04/11/08	000	2.070	2.091	99.017	32,428,000.00	32,109,351.69
A 42018	F M C	313396H71	100	09/29/08	04/11/08	000	2.070	2.091	99.017	49,508,175.00	49,508,175.00
A 42175	FREDDIE DISCOUNT	313396Q30	100	11/20/08	06/04/08	000	2.250	2.274	98.944	50,000,000.00	49,471,875.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES										173,428,000.00	170,286,117.92
A 41941	UNION BANK C P	90465JON7	100	07/22/08	03/04/08	000	2.850	2.882	98.892	50,000,000.00	49,445,811.31
A 41941	ING C P	4497WQGN2	100	07/22/08	03/04/08	000	2.460	2.481	99.153	50,000,000.00	49,576,333.33
A 42001	ING C P	4497WQHS0	100	08/05/08	04/01/08	000	2.560	2.583	99.104	50,000,000.00	49,552,000.00
A 42000	ING C P	4497WQHR7	100	08/19/08	04/01/08	000	2.560	2.586	99.004	50,000,000.00	49,502,222.22
A 41949	BANK OF AMERICA C P	0660PQJ20	100	09/02/08	03/26/08	000	2.430	2.518	98.893	50,000,000.00	49,446,666.66
A 41992	BANK OF AMERICA C P	0660PQJ20	100	09/02/08	03/26/08	000	2.430	2.518	98.893	20,000,000.00	19,778,666.67
A 42004	NESTLE CORP C P	0660PQJ20	100	09/02/08	03/25/08	000	2.470	2.498	98.895	20,000,000.00	19,779,072.22
A 42004	NESTLE CORP C P	64105GJ21	100	09/02/08	04/07/08	000	1.790	1.803	99.264	25,000,000.00	24,816,027.78
A 42004	ING C P	06478GR83	100	10/14/08	04/16/08	000	2.760	2.799	98.612	25,000,000.00	24,653,083.33
A 42004	ING C P	06478GR83	100	10/17/08	05/01/08	000	2.760	2.798	98.628	25,000,000.00	24,656,916.67
A 42004	ING C P	64105GJ21	100	10/17/08	05/01/08	000	2.020	2.040	99.012	40,000,000.00	39,604,977.78
A 42034	AT&T C P	64105GJ21	100	12/29/08	06/26/08	000	3.000	3.042	98.617	50,000,000.00	49,308,333.33
A 42034	AT&T C P	00137BM93	100	12/09/08	06/26/08	000	3.000	3.042	98.617	50,000,000.00	49,308,333.33
A 42040	AIG C P	00137BM93	100	12/09/08	06/26/08	000	3.000	3.042	98.617	50,000,000.00	49,308,333.33
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC										505,000,000.00	499,428,466.65
A 42024	INTL LEASE FINANCE C P	45974MKN9	100	09/30/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00	49,346,666.67
A 42022	BAN OF AMERICA C P	0660PQJ20	100	10/14/08	04/28/08	000	2.800	5.675	98.686	50,000,000.00	49,342,777.78
A 42023	INTL LEASE FINANCE C P	45974MKN0	100	10/24/08	04/29/08	000	3.000	6.090	98.517	50,000,000.00	49,258,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARINGS										150,000,000.00	147,947,777.78
A 42031	WELLS FARGO N C D	9497PSQD3	100	08/19/08	05/20/08	000	1.850	1.850	100.000	40,000,000.00	40,000,000.00
A 41968	J P MORGAN N C D	48123BPR0	100	08/27/08	02/27/08	000	2.900	2.900	100.000	50,000,000.00	50,000,000.00
A 41976	J P MORGAN N C D	48123BPR3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	50,000,000.00
A 41977	J P MORGAN N C D	48123BPR3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	50,000,000.00
A 41977	J P MORGAN N C D	48123BPR3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00	50,000,000.00
A 42026	CHASE N C D	16144RGN7	100	11/10/08	04/30/08	000	2.500	2.500	100.000	25,000,000.00	25,000,000.00
A 42026	CHASE N C D	16144RGN7	100	11/10/08	04/30/08	000	2.500	2.500	100.000	50,000,000.00	50,000,000.00
A 41866	BANK OF AMERICA NCD	06050G2C3	9702	11/13/08	10/25/07	000	4.600	4.600	100.000	35,000,000.00	35,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S										325,000,000.00	325,000,000.00
A 41710	MISSION NAT BANK LTD		100	07/16/08	07/16/07	000	5.630	5.630	100.000	100,000.00	100,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 6/30/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 4
RUN: 07/01/08 11:54:27

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	QTR RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41892	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500 100.000	100,000.00	100,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										
								4.565	4.565 100.000	200,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT										
A 41946	CITIBANK PTD		100	07/25/08	01/24/08	000	2.550	3.750 100.000	10,000,000.00	10,000,000.00
A 41946	CITIBANK PTD		100	01/02/09	01/03/08	000	3.750	3.750 100.000	10,000,000.00	10,000,000.00
A 41946	FIRST NATL BANK INT MONT		100	01/18/09	01/19/08	000	3.850	3.850 100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY										
								3.290	3.290 100.000	25,000,000.00
REPORT TOTALS										
ASSETS										
								2.903	2.841 99.737	3,010,152.24

INVT NO.	DESCRIPTION	CUST	FUND NO.	MATURITY (YEARS)	PURCHASE DATE	SAP/ FUP	CORN RATE	TEND YIELD	BOOK PRICE	PAP VALUE SHARES	BOAF VALUE
A 4710	MISSION NAT BANK LTD		100	07/16/08	07/16/07	000	5.610	5.630	100.000	100,000.00	160,499.63
A 4189Z	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.300	100.000	100,000.00	100,000.00
SUBTOTAL (Bank) 19 BANK OF NEW YORK											
			REPORT TOTAL		100.00K (C)		4.565		4.565	100.000	200,000.00
			ASSETS		FIXED		4.565		4.565	100.000	200,000.00

CITY/COUNTY OF SAN FRANCISCO
 M.R. NEWLIN RANKIN 415-554-4487

PAGE: 1

RUN: 07/01/08 11:54:10

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 06/30/08

MAJOR SORT KEY IS ICC#

INT. NUMBER	DESCRIPTION	CUSIP	BANK BROK	FUND CEN RATE	PAR/SHARES	MARKET VALUE	CURR ACCT INT	UNREALIZED GAIN
NUMBER	PURCHASE MATURITY DATE		SAFE	YTM RT	BOOK	PRICE	PRICE	UNREALIZED LOSS
A 414566	T BILL 02/05/08 07/31/08	912795F71	19	100	2.1500	50,000,000.00	49,937,500.00	438,958.34
A 414567	T BILL 02/05/08 07/31/08	912795F71	89	000	2.1730	49,471,458.33	99,875,000,000.00	SINGARD 27,088.83
A 414568	T BILL 02/05/08 07/31/08	912795F71	19	100	2.1500	50,000,000.00	49,937,500.00	438,958.34
A 414569	T BILL 02/05/08 07/31/08	912795F71	89	000	2.1730	49,471,458.33	99,875,000,000.00	SINGARD 27,088.83
SUBTOTAL (Inv Type) 11 TREASURY BILLS 3.32X(M)								
				2.1500	100,000,000.00	99,875,000.00	877,916.68	54,166.66
				2.1730	98,942,916.66	99,875,000,000.00		
A 41845	T NOTE 10/17/07 07/31/08	912828F7	19	100	5.0000	5,000,000.00	5,012,500.00	104,395.60
A 41846	T NOTE 10/17/07 07/31/08	912828F7	40	000	4.3141	5,025,195.31	100,250,000,000.00	SINGARD -12,695.31
A 41847	T NOTE 11/02/07 07/31/08	912828F7	19	100	5.0000	5,000,000.00	5,012,500.00	104,395.60
A 41848	T NOTE 02/12/08 07/31/08	912828F7	43	000	3.9594	5,037,500.00	100,250,000,000.00	SINGARD -25,000.00
A 41849	T NOTE 02/12/08 07/31/08	912828F7	19	100	5.0000	20,000,000.00	20,050,000.00	417,582.41
A 41850	T NOTE 10/12/07 08/15/08	912828F7	43	000	2.1412	20,297,029.53	100,250,000,000.00	SINGARD -214,062.50
A 41851	T NOTE 10/12/07 08/15/08	912828F7	19	100	5.0000	40,000,000.00	40,100,000.00	835,164.84
A 41852	T NOTE 10/12/07 08/15/08	912828F7	43	000	2.1412	40,594,059.07	100,250,000,000.00	SINGARD -428,125.00
A 41853	T NOTE 10/12/07 08/15/08	912828F7	19	100	3.2500	10,000,000.00	10,018,750.00	122,321.43
A 41854	T NOTE 10/12/07 08/15/08	912828F7	40	000	4.4152	9,904,296.88	100,187,500,000.00	SINGARD 114,453.12
A 41855	T NOTE 10/12/07 08/15/08	912828F7	19	100	4.8750	10,000,000.00	10,046,875.00	162,941.58
A 41856	T NOTE 10/12/07 08/15/08	912828F7	10	000	4.0744	10,065,625.00	100,468,750,000.00	SINGARD -18,750.00
A 41857	T NOTE 10/12/07 08/15/08	912828F7	10	000	4.0744	2,000,000.00	2,014,375.00	23,251.37
A 41858	T NOTE 10/12/07 08/15/08	912828F7	87	000	3.9807	2,000,000.00	100,187,500,000.00	SINGARD 2,968.75
A 41859	T NOTE 10/12/07 08/15/08	912828F7	19	100	4.6250	2,000,000.00	2,014,375.00	23,251.37
A 41860	T NOTE 10/12/07 08/15/08	912828F7	43	000	3.9764	2,011,484.38	100,718,750,000.00	SINGARD 2,890.62
A 41861	T NOTE 10/12/07 08/15/08	912828F7	19	100	4.6250	2,000,000.00	2,014,375.00	23,251.37
A 41862	T NOTE 10/12/07 08/15/08	912828F7	45	000	3.9807	2,011,406.25	100,718,750,000.00	SINGARD 2,968.75
A 41863	T NOTE 10/12/07 08/15/08	912828F7	19	100	4.6250	2,000,000.00	2,014,375.00	23,251.37
A 41864	T NOTE 10/12/07 08/15/08	912828F7	89	000	3.9764	2,011,484.38	100,718,750,000.00	SINGARD 2,890.62
A 41865	T NOTE 10/12/07 08/15/08	912828F7	19	100	3.3750	5,000,000.00	5,029,687.50	7,377.05
A 41866	T NOTE 10/12/07 08/15/08	912828F7	45	000	4.8598	4,900,781.25	100,593,750,000.00	SINGARD 128,906.25
A 41867	T NOTE 10/12/07 08/15/08	912828F7	19	100	3.3750	10,000,000.00	10,059,375.00	17,754.10
A 41868	T NOTE 10/12/07 08/15/08	912828F7	40	000	4.8657	9,800,781.25	100,593,750,000.00	SINGARD 258,593.75
A 41869	T NOTE 10/12/07 08/15/08	912828F7	19	100	3.3750	5,000,000.00	5,029,687.50	7,377.05
A 41870	T NOTE 10/12/07 08/15/08	912828F7	13	000	4.9072	4,897,656.25	100,593,750,000.00	SINGARD 132,031.25
A 41871	T NOTE 10/12/07 08/15/08	912828F7	13	000	4.9072	3,898,048.88	100,593,750,000.00	SINGARD 7,377.05
A 41872	T NOTE 10/12/07 08/15/08	912828F7	83	000	4.9013	3,898,048.88	100,593,750,000.00	SINGARD 7,377.05
A 41873	T NOTE 10/12/07 08/15/08	912828F7	19	100	3.3750	8,000,000.00	8,047,500.00	11,801.28
A 41874	T NOTE 10/12/07 08/15/08	912828F7	45	000	4.6679	7,865,625.00	100,593,750,000.00	SINGARD 181,875.00
A 41875	T NOTE 10/12/07 08/15/08	912828F7	19	100	3.3750	5,000,000.00	5,029,687.50	7,377.05
A 41876	T NOTE 10/12/07 08/15/08	912828F7	87	000	4.5833	4,921,289.06	100,593,750,000.00	SINGARD 108,198.44
A 41877	T NOTE 10/12/07 08/15/08	912828F7	19	100	4.5833	20,000,000.00	20,256,250.00	2,581.52
A 41878	T NOTE 10/12/07 08/15/08	912828F7	40	000	5.0376	19,914,062.50	101,281,250,000.00	SINGARD 342,187.50
A 41879	T NOTE 10/12/07 08/15/08	912828F7	19	100	5.0376	50,000,000.00	50,796,875.00	565,573.77
A 41880	T NOTE 10/12/07 08/15/08	912828F7	47	000	1.6817	51,412,749.77	101,593,750,000.00	SINGARD -560,546.90
A 41881	T NOTE 10/12/07 08/15/08	912828F7	19	100	4.5000	50,000,000.00	50,796,875.00	565,573.77
A 41882	T NOTE 10/12/07 08/15/08	912828F7	47	000	1.6817	51,412,749.77	101,593,750,000.00	SINGARD -560,546.90

(OFFPRINT)

INVESTMENTS OUTSTANDING AS OF 06/30/08

MAJOR SORT KEY IS ICC#

INVEST HOLDERS	DESCRIPTION PERFORMANCE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND YTM	CPM RATE	PAR/ SHARES	MARKET PRICE	MARKET VALUE	CURR ACCT PRICE	INT UNREALIZED SOURCE	GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BAN -86% (M)												
					3.1200	25,700,000.00	25,691,968.75			229,415.33		.00
					3.1200	25,700,000.00	99,9687500000					-8,031.25
SUBTOTAL (Inv Type) 30 FHLAC Bonds												
A 41973	FEDERAL HOME LN MTG CORP BONDS 02/15/08 12/19/12	3128XGZ6	19	100	5.0000	50,000,000.00	50,484,375.00			83,333.33		
			87	000	4.5985	50,860,000.00	100,9687500000					-376,425.00
SUBTOTAL (Inv Type) 30 FHLAC Bonds												
					5.0000	50,000,000.00	50,484,375.00			83,333.33		.00
					4.5985	50,860,000.00	100,9687500000					-376,425.00
SUBTOTAL (Inv Type) 30 FHLAC Bonds												
A 42016	F H L B FLOATER 04/18/08 01/08/09	3133XNZA2	19	100	2.5280	50,000,000.00	49,984,375.00			294,933.33		6,875.00
			47	000	2.5905	50,012,611.11	99,9687500000					
A 42018	F H L B FLOATER 04/23/08 01/14/09	3133XNB9	19	100	2.5100	50,000,000.00	49,984,375.00			271,916.66		7,017.00
			47	000	2.5123	50,001,760.77	99,9687500000					
A 42019	F H L B FLOATER 04/23/08 01/14/09	3133XNB9	19	100	2.5123	50,001,760.77	99,9687500000					
			47	000	2.5723	30,000,000.00	99,9687500000			163,150.00		4,215.00
A 42020	FHL FLOATER QTR 01/25/08 01/28/09	3133XEA0	87	000	2.7370	15,000,000.00	15,000,000.00			72,946.47		0.00
			47	000	2.7370	15,000,000.00	100,0000000000					
A 42021	FHL FLOATER QTR 01/25/08 01/28/09	3133XEA0	87	000	2.7370	15,000,000.00	100,0000000000			243,288.89		0.00
			47	000	2.7370	50,000,000.00	100,0000000000					
A 41915	F H L B FLOATER 12/07/07 11/23/09	3133XNF61	19	100	2.4530	50,000,000.00	49,968,750.00			132,870.83		-15,950.00
			47	000	2.4737	49,984,700.00	99,9375000000					
A 41916	F H L B FLOATER 12/07/07 11/23/09	3133XNF61	19	100	2.4530	50,000,000.00	49,968,750.00			132,870.83		-15,950.00
			47	000	2.4737	49,984,700.00	99,9375000000					
A 41924	F H L B FLOATER 03/09/08 11/23/09	3133XNF61	19	100	2.4132	50,024,900.00	99,9375000000			132,870.83		-56,150.00
			47	000	2.4530	50,000,000.00	99,9375000000					
A 41937	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	19	100	2.4530	50,010,000.00	99,9375000000			132,870.83		-41,250.00
			47	000	2.4530	50,010,000.00	99,9375000000					
A 41938	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	19	100	2.4134	50,010,000.00	99,9375000000			132,870.83		-41,250.00
			47	000	2.4530	4,500,000.00	4,487,187.50			11,958.38		
A 41939	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	19	100	2.4134	4,500,000.00	99,9375000000					-3,712.50
			47	000	2.4530	50,000,000.00	49,968,750.00			132,870.83		41,250.00
A 41940	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	19	100	2.4134	50,010,000.00	99,9375000000			132,870.83		-41,250.00
			47	000	2.4530	50,000,000.00	49,968,750.00					
A 41941	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XNF61	19	100	2.4134	50,010,000.00	99,9375000000			132,870.83		-41,250.00
			47	000	2.4530	50,000,000.00	49,968,750.00					
SUBTOTAL (Inv Type) 31 FHL FLOATER QTR ACT-36 18.28% (M)												
					2.5017	549,500,000.00	549,237,812.50			1,988,359.74		18,107.00
					2.5121	549,550,623.55	99,9522860000					-256,762.50
SUBTOTAL (Inv Type) 31 FHL FLOATER QTR ACT-36 18.28% (M)												
A 41959	FANNIE MAE 02/07/08 07/22/08	313588Z57	19	100	2.4300	25,000,000.00	24,967,500.00			244,657.50		2,937.50
			76	000	2.4575	24,719,875.00	99,8700000000					
A 41960	FANNIE MAE 02/07/08 07/22/08	313588Z57	19	100	2.4300	50,000,000.00	49,935,000.00			489,175.00		5,875.00
			76	000	2.4575	49,439,750.00	99,8700000000					

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415 54-487
INVESTMENT INVENTORY WITH MARKET VALUE
INVESTMENTS OUTSTANDING AS OF 06/30/08
MAJOR SORT KEY IS ICCA

PAGE 4
RUN: 07/01/08 4:54 PM

INVEST NUMBER	DESCRIPTION INSTRUMENT MATURITY DATE	CUSIP	BANK BR/OK	SAFE	FUND C/PN RATE	YTM TR	PAR/SHARES	BOOK	MARKET PRICE	MARKET VALUE	CURR ACQR INT	UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 42013 F N M A	06/03/08 11/10/08	313588N52	19	100	2.2500	50,000,000.00	49,545,000.00		87,500.00	87,500.00		
A 42013 F N M A	06/03/08 11/10/08	313588N52	19	100	2.2727	49,500,000.00	49,545,000.00		87,500.00	87,500.00		-42,500.00
A 42013 F N M A	06/03/08 11/10/08	313588N52	19	100	2.2727	49,500,000.00	49,545,000.00		87,500.00	87,500.00		-42,500.00
SUBTOTAL (Inv Type) 41 F N M A DISCOUNT NOTES			5,794(M)		2.3271	175,000,000.00	173,992,500.00		909,062.50	909,062.50		8,812.50
					2.3519	173,159,625.00	173,422,860,000					-8,300.00
A 42013 F H L B	04/08/08 10/03/08	313384J24	19	100	2.1300	50,000,000.00	49,691,888.89		248,500.00	248,500.00		-30,027.78
A 42013 F H L B	04/08/08 10/03/08	313384J34	19	100	2.1527	49,473,416.67	49,383,777,777.78		248,500.00	248,500.00		-30,027.78
A 42013 F H L B	04/08/08 10/03/08	313384J34	19	100	2.1527	49,473,416.67	49,383,777,777.78		248,500.00	248,500.00		-30,027.78
A 42013 F H L B	04/08/08 10/03/08	313384J34	19	100	2.1300	25,000,000.00	24,845,944.44		124,250.00	124,250.00		-15,011.89
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC			4,141(M)		2.1300	125,000,000.00	124,229,722.22		621,250.00	621,250.00		-75,069.45
					2.1527	123,683,541.67	99,383,778,000,000					
A 41753 FREDDIE MAC	08/23/07 07/21/08	313396Z87	19	100	4.6060	35,000,000.00	24,970,833.33		1,001,165.28	1,001,165.28		34,809.55
A 41753 FREDDIE MAC	08/27/07 06/18/08	313396C50	19	100	4.8110	21,934,862.50	99,483,133.33		644,000.00	644,000.00		55,551.33
A 42000 F M C	04/11/08 09/29/08	313396H71	19	100	2.0700	32,428,000.00	32,236,674.80		151,031.41	151,031.41		-24,510.30
A 42008 F M C	04/11/08 09/29/08	313396H71	19	100	2.0700	50,000,000.00	49,705,000.00		232,875.00	232,875.00		-16,250.00
A 42008 FREDDIE DISCOUNT	06/04/08 11/20/08	313396Q30	19	100	2.2500	50,000,000.00	49,518,777.78		84,375.00	84,375.00		1,472.22
SUBTOTAL (Inv Type) 44 FNC DISCOUNT NOTES			5,741(M)		2.7135	173,428,000.00	172,386,485.91		2,114,542.03	2,114,542.03		90,069.98
					2.7796	170,280,117.52	99,399,540,000,000					-91,235.52
A 41983 UNION BANK C P	03/04/08 07/22/08	90485J0H7	19	100	2.8500	50,000,000.00	49,925,625.00		471,041.67	471,041.67		8,750.00
A 41984 INC C P	03/20/08 07/22/08	4497W0H2	19	100	2.8819	49,445,833.33	49,925,625.00		351,916.67	351,916.67		-2,625.00
A 42001 INC C P	04/01/08 08/05/08	4497W0H50	19	100	2.4810	49,576,333.33	49,851,250,000,000		323,555.56	323,555.56		486.11
A 42000 INC C P	04/01/08 08/05/08	4497W0H7	19	100	2.5831	49,552,000.00	49,752,083,333.33		323,555.56	323,555.56		680.55
A 41983 BANK OF AMERICA C P	03/26/08 09/02/08	0660P0J20	19	100	2.5857	49,502,222.22	49,652,916,666.67		335,458.34	335,458.34		-19,250.00
A 41990 BANK OF AMERICA C P	03/26/08 09/02/08	0660P0J20	19	100	2.5179	49,446,666.66	49,525,750,000,000		134,181.33	134,181.33		-7,700.00
			40	000	2.5179	20,000,000.00	19,905,150.00					
					2.5179	33,778,666.67	99,525,750,000,000					

(REPMIT)

MR. NESTLE INVESTMENT INVENTORY WITH MARKET VALUE
INVESTMENTS OUTSTANDING AS OF 06/30/08
MAJOR SORT KEY IS ICN

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPM YTM	PAR SHARES	MARKET PRICE	MARKET VALUE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41392	BANK OF AMERICA C P 03/25/08 09/02/08	0660PQZ0	19	100	2.4700	20,000,000.00	19,905,150.00	134,477.78	SUNGARD	-8,400.00
A 42002	NESTLE CORP C P 04/07/08 09/02/08	6410SGZ1	40	000	2.4976	19,779,072.22	99,525,750,000.00	105,659.72	SUNGARD	-40,250.00
A 42017	BANK OF SCOTLAND C P 04/07/08 09/02/08	06478KX3	87	100	1.7900	24,816,027.78	99,525,750,000.00	145,666.67	SUNGARD	-8,020.83
A 42029	INTL LEASE FINANCE C P 05/01/08 10/14/08	4497WQX4	87	100	2.7988	24,653,083.33	99,162,916,666.67	116,916.67	SUNGARD	-9,011.30
A 42032	NESTLE C P 05/01/08 10/14/08	6410SGU7	19	100	2.4684	24,656,316.67	99,052,777,777.78	127,933.33	SUNGARD	-112,388.89
A 42039	AIG C P 05/05/08 10/28/08	00137EM93	53	000	2.0401	39,600,977.78	98,650,055,522.22	20,832.00	SUNGARD	.01
A 42040	AIG C P 06/26/08 12/09/08	00137EM93	51	100	3.0000	49,308,333.33	98,658,333,333.33	20,833.33	SUNGARD	.01
SUBTOTAL (Inv Type) #1 COMMERCIAL PAPER DISC 16.71% (M)										
						2,5911	505,000,000.00	501,842,766.67	2,612,011.96	9,916.68
						2,6205	499,428,466.65	99,374,805,000.00	-207,648.62	
A 42024	INTL LEASE FINANCE C P 04/23/08 09/30/08	4597MZW9	19	100	2.9400	50,000,000.00	49,346,666.67	281,750.00	BOOK	0.00
A 42022	BAN OF AMERICA C P 04/28/08 10/14/08	0660PQZ0	19	100	3.5078	59,346,866.67	98,693,333,400.00	248,888.89	BOOK	0.00
A 42023	INTL LEASE FINANCE C P 04/29/08 10/24/08	4597MZW0	19	100	3.6746	49,346,866.67	98,693,333,400.00	262,500.00	BOOK	0.00
SUBTOTAL (Inv Type) #2 COMMERCIAL PAPER INT BE 4.93% (M)										
						0,0903	49,258,333.33	98,516,666,600.00	793,138.89	
						2,9133	150,000,000.00	147,947,777.78		
						5,9075	147,947,777.78	98,631,852,000.00		

A 42031	WELLS FARGO N C D 03/04/08 09/04/08	9497PQD3	19	100	1.4500	40,000,000.00	39,960,950.93	86,333.33	SUNGARD	-39,049.07
A 41968	J P MORGAN N C D 02/27/08 08/23/08	4812JRF08	41	100	2.9000	25,000,000.00	99,902,377,315.00	251,736.11	SUNGARD	13,017.80
A 41975	J P MORGAN N C D 03/04/08 09/04/08	4812JRFY3	19	100	2.9000	25,000,000.00	100,052,071,945.00	462,777.78	SUNGARD	20,674.71
A 41976	J P MORGAN N C D 03/04/08 09/04/08	4812JRFY3	76	000	2.8000	50,000,000.00	100,052,071,945.00	462,777.78	SUNGARD	20,674.71
A 41977	J P MORGAN N C D 03/04/08 09/04/08	4812JRFY3	76	000	2.8000	50,000,000.00	100,041,349,437.00	462,777.78	SUNGARD	20,674.71
A 42025	CHASE N C D 04/30/08 11/10/08	16144RCN7	19	100	2.5000	25,000,000.00	100,041,349,437.00	107,638.89	SUNGARD	-34,926.18
A 42026	CHASE N C D 04/30/08 11/10/08	16144RCN7	76	000	2.5000	25,000,000.00	99,860,952,803.11	215,277.78	SUNGARD	-69,852.36
A 41869	BAN OF AMERICA NCD 10/25/07 11/10/08	06050GZC3	19	9702	4.4000	35,000,000.00	99,860,952,803.11	1,118,095.56	SUNGARD	214,346.73
						4,4000	35,000,000.00	100,612,492,331.00		

* MARKET = BOOK LESS PURCHASE INTEREST

CITY COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 6
RUN: 07/03/08 11:54:19

INVESTMENTS OUTSTANDING AS OF 06/30/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FIND SAFE	CPN RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE SOURCE	INT UNREALIZED GAIN	LOSS UNREALIZED LOSS
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S		10.82% (M)			2.8154 2.8154	325,000,000.00 325,000,000.00	325,145,561.05 100,044,788,000.00	3,167,375.01	289,388.66 -143,827.61	
A 41710 MISSION NAT BANK PTD 07/16/07 07/16/08		19	100	5.6300	100,000.00	100,000.00	100,000.00*		15.64	0.00
A 41892 MISSION AREA CREDIT UN 11/02/07 11/03/08		60 000 19 100 62 000	000 3.5000 100,000.00	5.6300 100,000.00 99,003.47	100,000.00 100,000.00 99,003.47	100,000.00 100,000.00 99,003.47	100,000.00 100,000.00 99,003.47		9.72 -996.53	
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT		.01% (M)			4.5650 4.5650	200,000.00 200,000.00	199,003.47 99,501,736,000.00	25.36	.00 -996.53	
A 41946 CITIBANK PTD 01/24/08 07/25/08		19	100	2.5500	10,000,000.00	10,000,000.00	10,000,000.00*	708.33	0.00	
A 41925 CITIBANK PTD 01/03/08 01/02/09		19	100	2.5200	10,000,000.00	10,000,000.00	10,000,000.00	1,041.67		
A 41948 FIRST NATL BANK INT MONTHLY 01/19/08 01/18/09		48 000 19 100 63 000	000 3.7500 3.8500	10,000.00 5,000.00 5,000.00	9,834,013.89 4,904,829.17 4,904,829.17	9,834,013.89 4,904,829.17 4,904,829.17	9,834,013.89 4,904,829.17 4,904,829.17		-165,986.11 -90,170.83	
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M		.82% (M)			3.2900 3.2900	25,000,000.00 25,000,000.00	24,743,843.06 98,975,372,000.00	2,284.72	.00 -256,156.94	
GRAND TOTAL					2.9091 2.8415	3018078000.00 301012952.24	3003975582.04 99,532,735,000.00	21,494,189.21	2,090,133.95 -14,921,540.17	

* MARKET = BOOK LESS PURCHASE INTEREST

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 41555 4487
DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 1
RUN: 07/01/08 11:54:26

06/01/08 TO 06/30/08
SETTLEMENT DATE BASIS
FUNDS: 000100, 005001

INV # DESCRIPTION/POOL#
USER MEMO

BANK BROK	MATURITY TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
CASH DATE /ENTRY	SETTLE	TYP YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
41662 T NOTE (99.19)	19	12/31/08 06/30/08 INTR	4.750		-475,000.00	
com	06/30/08	06/30/08	5.038			475,000.00
41697 T NOTE (98)	19	12/31/08 06/30/08 INTR	4.860		-84,375.00	
com	06/15/08	06/30/08 06/15/08	4.860			84,375.00
41698 T NOTE (98)	19	12/15/08 06/15/08 INTR	3.375		-168,750.00	
com	06/15/08	06/30/08 06/15/08	4.866			168,750.00
41699 T NOTE (98)	19	12/15/08 06/15/08 INTR	3.375		-84,375.00	
com	06/15/08	06/30/08 06/15/08	4.907			84,375.00
41700 T NOTE (98)	19	12/15/08 06/15/08 INTR	3.375		-84,375.00	
com	06/15/08	06/30/08 06/15/08	4.901			84,375.00
41738 T NOTE (99.11)	19	12/15/08 06/15/08 INTR	3.375		-135,000.00	
com	06/15/08	06/30/08 06/15/08	4.668			135,000.00
41740 T NOTE	19	12/15/08 06/15/08 INTR	3.375		-84,375.00	
com	06/15/08	06/30/08 06/15/08	4.583			84,375.00
41757 FREDDIE MAC	19	87 06/02/08 06/02/08 MAT	4.580	-10,000,000.00	-9,646,322.22	
com	06/30/08	06/02/08	5.748			353,677.78
41803 T NOTE	19	06/30/08 06/30/08 AMRT	5.125		-47,851.56	
com	06/30/08	06/30/08	4.124			47,851.56
41814 T NOTE	87	06/30/08 06/30/08 MAT	5.125	-7,000,000.00	-7,000,000.00	
com	06/30/08	06/30/08	4.174			179,375.00
41816 T NOTE	43	06/30/08 06/30/08 AMRT	5.125		-33,984.38	
com	06/30/08	06/30/08	4.179			33,984.38
41817 T NOTE	19	06/30/08 06/30/08 MAT	5.125	-5,000,000.00	-5,000,000.00	
com	06/30/08	06/30/08	4.179			128,125.00
41818 T NOTE	40	06/30/08 06/30/08 AMRT	5.125		-27,187.50	
com	06/30/08	06/30/08	4.179			27,187.50
41819 T NOTE	19	06/30/08 06/30/08 MAT	5.125	-4,000,000.00	-4,000,000.00	
com	06/30/08	06/30/08	4.179			102,500.00
41820 T NOTE	40	06/30/08 06/30/08 AMRT	5.125		-68,750.00	
com	06/30/08	06/30/08	4.169			68,750.00
41821 T NOTE	19	06/30/08 06/30/08 MAT	5.125	-10,000,000.00	-10,000,000.00	
com	06/30/08	06/30/08	4.169			256,250.00
41822 T NOTE	40	06/30/08 06/30/08 AMRT	5.125		-46,565,269.19	
com	06/30/08	06/30/08	4.169			46,565,269.19
41823 T NOTE	19	06/13/08 06/13/08 MAT	3.506	-47,250,000.00	-47,250,000.00	
com	06/13/08	06/13/08	3.455			684,730.81
41824 T NOTE	19	06/13/08 06/13/08 MAT	3.455	-50,000,000.00	-49,275,409.72	
com	06/13/08	06/13/08	3.455			724,590.28
41825 T NOTE	19	06/13/08 06/13/08 MAT	3.455	-40,000,000.00	-39,538,766.67	
com	06/13/08	06/13/08	3.455			461,233.33
41826 T NOTE	19	06/13/08 06/13/08 MAT	3.455	-50,000,000.00	-49,468,750.00	
com	06/13/08	06/13/08	3.455			531,250.00
41827 T NOTE	19	06/13/08 06/13/08 MAT	3.455	-50,000,000.00	-49,468,750.00	
com	06/13/08	06/13/08	3.455			531,250.00
41828 T NOTE	19	06/13/08 06/13/08 MAT	3.455	-38,800,000.00	-38,387,750.00	
com	06/13/08	06/13/08	3.455			412,250.00
41829 T NOTE	19	06/13/08 06/13/08 MAT	3.455	-38,800,000.00	-38,387,750.00	
com	06/13/08	06/13/08	3.455			38,800,000.00

CITY / COUNTY OF SAN FRANCISCO
NEWLIN PARKIN 4 15 5 5 4 8 7

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT

06/01/08 TO 06/30/08

RUN: 07/01/08 11:54:26

SETTLEMENT DATE BASIS

FUNDS: 000100, 005001

PAGE: 2

LINE #	DESCRIPTION/POOL#	CASH DATE	MATURITY DATE	TRADE/SETTLE	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
COEF	MEMO	ENTRY			YIELD	ORIGINAL FACE	PREM / (DISC)	AMORT/(ACCRET)	SETTLEMENT
41554	FEDDIE MAC	19 40	06/13/08	06/13/08	MAT	3.455	-50,000,000.00	-49,275,402.72	-724,597.28
41555	ING C P	19 49	06/30/08	06/13/08		3.506			50,000,000.00
41556	ING C P	19 49	06/30/08	06/06/08	MAT	2.910	-15,000,000.00	-14,847,225.00	-152,775.00
41557	BANK OF SCOTLAND C P	19 76	06/06/08	06/06/08	MAT	3.030	-25,000,000.00	-24,745,395.83	-254,604.17
41573	FEDERAL HOME LN MTG CO	19 12	12/19/12	06/19/08	INTR	5.000		-388,888.89	-861,111.11
41574	ALM C P	19 45	06/26/08	06/26/08	MAT	2.830	-40,150,000.00	-39,787,032.85	-362,967.15
41582	UNION BANK C P	19 46	06/06/08	06/06/08	MAT	2.856	-40,000,000.00	-39,700,333.33	-299,666.67
41585	T BILL	19 93	06/15/08	06/15/08	MAT	2.922	-30,000,000.00	-29,925,633.33	-74,366.67
41591	CITIBANK N C D	19 89	06/26/08	06/26/08	MAT	2.530	-40,000,000.00	-40,000,000.00	-258,622.22
42034	BANK OF SCOTLAND C P	19 87	06/30/08	06/13/08	MAT	2.742	-50,000,000.00	-49,775,472.22	-224,527.78
42033	FEDERAL NATL MTG ASSN	19 12	12/24/08	06/24/08	INTR	4.300		-530,584.17	-182,140.83
42034	T BILL	19 47	06/12/08	06/12/08	MAT	3.605	-730,000.00	-728,966.64	-1,033.36
42036	F N M A	19 47	11/10/08	06/13/08	PURC	2.250	50,000,000.00	49,500,000.00	-49,500,000.00
42037	F N M A	19 47	11/10/08	06/02/08	PURC	2.273	50,000,000.00	49,500,000.00	-49,500,000.00
42038	FEDDIE DISCOUNT	19 40	11/19/08	06/03/08	PURC	2.273	50,000,000.00	49,471,875.00	-49,471,875.00
42039	AIG C P	19 51	06/23/08	06/04/08	PURC	2.274		-528,125.00	-49,308,333.33
42040	AIG C P	19 51	12/09/08	06/26/08	PURC	3.000	50,000,000.00	49,308,333.33	-49,308,333.33
		19 51	12/09/08	06/26/08	PURC	3.042	50,000,000.00	49,308,333.33	-49,308,333.33
			06/26/08	06/26/08		3.042		-631,666.67	

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

* ACTIVE TRANSACTIONS *

PAGE: 3
RUN: 07/01/08 11:54:26

DETAIL TRANSACTION REPORT - FIXED INCOME

06/01/08 TO 06/30/08

REPORT GRAND TOTALS

ASSETS

TYPE/WEIGHTED TXN# YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
PURC 5) 2.581	250,000,000.00		247,088,541.66	-2,911,458.34				
INTR 9) 4.481			-919,473.06			-2,159,501.94		-247,088,541.66
MAT 20) 2.942	-602930000.00		-597136479.72			-6,718,392.50		598,061,351.94
AMRT 4) 4.174			-177,773.44		177,773.44			

CITY/COUNTY OF SAN FRANCISCO

• ACTIVE TRANSACTIONS •

MR. NEWLIN RANKIN 415-554-

DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 4
RUN: 07/01/08 11:54:26

06/01/08 TO 06/30/08
SETTLEMENT DATE BASIS

RUN: 07/01/08 11:54:26

FUND: 100 SETTLEMENT DATE BASIS POOLED

FUND:	100	POOLED FUNDS
100		

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY DATE	TRADE/SETTLE	TYN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN) / (LOSS)
USER	NAME	CASH DATE	ENTRY			ORIGINAL PACE	PREM / (DISC)	AMORT / (ACCRET)	SETTLEMENT
41563	cit:bank ptd 270491400	19	48	06/07/08	06/07/08	5,350	-10,000,000.00	-10,000,000.00	
41710	MISSION NAT BANK PTD	19	07/16/08	06/30/08	INTR	5,350		-1,433.14	10,010,402.78
41892	MISSION AREA CREDIT UN	19	11/03/08	06/30/08	INTR	5,630		-884.72	1,423.14
41925	CITIBANK PTD	19	01/02/09	06/30/08	INTR	3,500		-31,250.00	884.72
41946	CITIBANK PTD	19	07/25/08	06/30/08	INTR	2,550		-21,250.00	31,250.00
41948	FIRST NATL BANK INT MO	19	01/18/09	06/30/08	INTR	3,850		-16,041.67	21,250.00
		06/30/08	06/30/08	06/30/08	3,850				16,041.67

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME
06/01/08 TO 06/30/08
REPORT GRAND TOTALS
ASSETS

PAGE: 5
RUN: 07/01/08 11:54:26

TYPE	WEIGHTED TXN\$	ASSETS						
		PAY VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(GAIN) / LOSS (INTEREST)	SETTLEMENT
INTR	3.300						-70,849.53	
SF	5.350	-10,000,000.00					-10,402.78	10,010,402.78

SIS / ERMEN

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

06/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND ICCM

FUND: 100

POOLED FUNDS

PAGE: 1
RUN: 07/01/08 11:54:12

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL NET EARNINGS
41956 02/05/08	2.1500 T BILL			07/31/08	50,000,000.00	49,471,458.33	2.203			89,581.14
41957 02/05/08	2.1500 T BILL			07/31/08	50,000,000.00	49,471,458.33	2.203			89,581.14
41985 03/19/08	.9700 T BILL			06/19/08	30,000,000.00	29,925,633.33	.986	MATURED	74,366.67	14,550.00
SUBTOTAL (ICCM)	11	TREASURY BILLS	3.29%(C)	31 DAYS	100,000,000.00	98,942,916.66	2.016			193,736.68
41662 06/08/07	4.7500 T NOTE (99.19)			12/31/08	20,000,000.00	19,914,062.50	5.057			82,775.54
41697 07/23/07	3.3750 T NOTE (98)			12/15/08	5,000,000.00	4,900,781.25	4.880			19,656.94
41698 07/23/07	3.3750 T NOTE (98)			12/15/08	10,000,000.00	9,800,781.25	4.886			39,359.76
41700 07/23/07	3.3750 T NOTE (98)			12/15/08	5,000,000.00	4,897,656.25	4.929			19,840.41
41701 07/23/07	3.3750 T NOTE (98)			12/15/08	5,000,000.00	4,898,046.88	4.923			19,817.47
41738 06/08/07	3.3750 T NOTE (98.11)			12/15/08	5,000,000.00	4,865,625.00	4.683			135,000.00
41740 06/07/07	3.3750 T NOTE			12/15/08	5,000,000.00	4,865,625.00	4.683			135,000.00
41803 10/02/07	5.1250 T NOTE			06/30/08	5,000,000.00	7,000,000.00	4.193	MATURED	18,592.31	18,592.31
41814 10/02/07	5.1250 T NOTE			06/30/08	5,000,000.00	7,000,000.00	4.193	MATURED	18,592.31	18,592.31
41816 10/02/07	5.1250 T NOTE			06/30/08	4,000,000.00	4,000,000.00	4.198	MATURED	94,140.62	16,762.34
41817 10/02/07	5.1250 T NOTE			06/30/08	4,000,000.00	4,000,000.00	4.198	MATURED	75,312.50	13,431.75
41830 10/12/07	3.2500 T NOTE			08/15/08	10,000,000.00	10,000,000.00	4.188	MATURED	187,500.00	34,501.08
41841 10/16/07	4.8750 T NOTE			05/31/09	10,000,000.00	9,904,296.88	4.436			36,107.45
41845 10/17/07	5.0000 T NOTE			07/31/08	5,000,000.00	5,025,195.31	4.353			45,077.65
41862 10/23/07	4.6250 T NOTE			07/31/09	5,100,000.00	5,165,542.97	3.863			17,874.98
41867 10/25/07	4.8750 T NOTE			08/31/08	10,000,000.00	10,065,625.00	4.039			16,401.15
41870 10/26/07	4.8750 T NOTE			09/30/08	2,000,000.00	2,011,406.25	3.968			16,411.46
41871 10/26/07	4.8750 T NOTE			09/30/08	2,000,000.00	2,011,406.25	3.968			15,613.11
41877 10/31/07	4.6250 T NOTE			09/30/08	2,000,000.00	2,011,406.25	3.968			6,560.51
41878 10/31/07	4.6250 T NOTE			09/30/08	2,000,000.00	2,011,406.25	3.968			6,560.51
41879 10/31/07	4.6250 T NOTE			09/30/08	2,000,000.00	2,011,406.25	3.968			6,560.51
41884 11/02/07	5.0000 T NOTE			07/31/08	20,000,000.00	20,297,029.53	2.147			4,553.52
41871 02/12/08	5.0000 T NOTE			07/31/08	20,000,000.00	20,297,029.53	2.147			4,553.52
41972 02/12/08	5.0000 T NOTE			07/31/08	40,000,000.00	40,594,059.07	2.147			16,323.32
41993 03/31/08	2.0000 T NOTE			02/28/10	50,000,000.00	50,386,973.51	1.655			35,818.31
41994 03/31/08	2.0000 T NOTE			02/28/10	50,000,000.00	50,386,973.51	1.655			35,818.31
41995 04/03/08	2.5000 T NOTE			03/31/13	50,000,000.00	50,101,071.55	2.449			68,528.85
41996 04/03/08	2.5000 T NOTE			03/31/13	50,000,000.00	50,101,071.55	2.449			68,528.85
41997 04/03/08	2.5000 T NOTE			03/31/13	25,000,000.00	25,050,535.78	2.449			100,853.72
41998 04/03/08	2.5000 T NOTE			03/31/13	25,000,000.00	25,050,535.78	2.449			100,853.72
41999 04/03/08	2.5000 T NOTE			03/31/13	50,000,000.00	50,093,259.05	2.453			50,426.84
42003 04/03/08	2.5000 T NOTE			03/31/13	50,000,000.00	50,093,259.05	2.453			100,982.14
42012 04/01/08	2.5000 T NOTE			03/31/13	50,000,000.00	51,412,749.77	2.453			100,982.14
42013 04/03/08	4.5000 T NOTE			03/31/13	25,000,000.00	25,412,749.77	2.453			79,036.74
42014 04/03/08	4.5000 T NOTE			03/31/13	25,000,000.00	25,412,749.77	2.453			79,036.74
42015 04/03/08	4.5000 T NOTE			03/31/13	25,000,000.00	25,412,749.77	2.453			79,036.74
SUBTOTAL (ICCM)	12	TREASURY NOTES	20.95%(C)	864 DAYS	626,100,000.00	630,595,498.41	2.604			1,604,726.56
41935 01/07/08	5.1250 F H B INTEREST EARNING			08/08/08	50,000,000.00	50,409,982.00	3.767			156,067.55

CITY & COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / BENEFITS)

EARNED INCOME SUMMARY

06/01/08 THROUGH 06/30/08

SHORT KEYS ARE FUND ICN

FUND: 100

POOLED FUNDS

PAGE: 2
RUN: 07/01/08 11:54:12

INV NO.	DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / FAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41936 01/07/08	5.1250	F H L B	INTEREST FARM	08/21/08	50,000,000.00	50,436,894.00	3.758			155,802.36
41950 01/11/08	4.2000	FEDERAL HOME LOAN BANK		03/28/03	30,000,000.00	30,434,500.00	3.134			104,136.51
41988 03/18/08	4.5000	FEDERAL HOME LN BKS		11/13/09	25,000,000.00	25,384,500.00	3.580			74,683.89
SUBTOTAL (ICN#) 22 FEDERAL HOME LOA 5.19% (C)										.00
42033 05/08/08	4.3000	FEDERAL NATL MFG ASSN		12/24/09	33,150,000.00	33,510,009.00	3.610			182,140.83
SUBTOTAL (ICN#) 23 FEDERAL NATIONAL 1.11% (C)										182,140.83
41986 03/18/08	3.1200	FEDERAL FARM CREDIT BANK		03/18/10	25,700,000.00	25,700,000.00	3.163			66,820.00
SUBTOTAL (ICN#) 28 FEDERAL FARM CREDIT .85% (C)										.00
41973 02/15/08	5.0000	FEDERAL HOME LN MFG CORP		12/19/12	50,000,000.00	50,860,000.00	4.614			861,111.11
SUBTOTAL (ICN#) 30 FHLMC Bonds 1.69% (C)										861,111.11
41915 12/07/07	2.4530	F H L B FLOATER		11/23/09	50,000,000.00	49,984,700.00	2.503			102,848.49
41916 12/07/07	2.4530	F H L B FLOATER		11/23/09	50,000,000.00	49,984,700.00	2.503			102,848.49
41917 01/09/08	2.4530	F H L B FLOATER QTR ACT		11/23/09	50,000,000.00	50,024,900.00	2.460			101,135.05
41918 01/09/08	2.4530	F H L B FLOATER QTR ACT		11/23/09	50,000,000.00	50,010,000.00	2.476			101,769.73
41919 01/09/08	2.4530	F H L B FLOATER QTR ACT		11/23/09	4,500,000.00	4,500,900.00	2.476			9,155.27
41920 01/09/08	2.4530	F H L B FLOATER QTR ACT		11/23/09	50,000,000.00	50,010,000.00	2.476			101,769.73
42016 04/18/08	2.5100	F H L B FLOATER		01/08/09	50,000,000.00	50,012,611.11	2.624			107,880.50
42019 04/21/08	2.5100	F H L B FLOATER		01/14/09	30,000,000.00	30,001,760.77	2.606			107,117.88
42020 01/25/08	2.7370	FHLB FLOATER QTR		01/28/09	15,000,000.00	15,000,000.00	2.706			64,271.27
42021 01/25/08	2.7370	FHLB FLOATER QTR		01/28/09	50,000,000.00	50,000,000.00	2.775			34,211.50
SUBTOTAL (ICN#) 31 FHLB FLOATER QTR 18.26% (C)										114,041.67
SUBTOTAL (ICN#) 41 FINRA DISCOUNT NO 5.75% (C)										.00
41954 02/07/08	2.4300	FANNIE MAE		07/22/08	25,000,000.00	24,719,875.00	2.492			50,625.00
41960 02/07/08	2.4300	FANNIE MAE		07/22/08	50,000,000.00	49,439,750.00	2.492			101,250.00
42016 06/03/08	2.2500	F N M A		11/10/08	50,000,000.00	49,500,000.00	2.304			87,500.00
42017 06/03/08	2.2500	F N M A		11/10/08	50,000,000.00	49,500,000.00	2.304			87,500.00
SUBTOTAL (ICN#) 41 FINRA DISCOUNT NO 5.75% (C)										.00
41951 02/01/08	2.5500	F H L B		06/30/08	50,000,000.00	49,468,750.00	2.613	MATURED	531,250.00	102,708.33
41952 02/01/08	2.5500	F H L B		06/30/08	50,000,000.00	49,468,750.00	2.613	MATURED	531,250.00	102,708.33
41953 02/01/08	2.5500	F H L B		06/30/08	38,800,000.00	38,387,750.00	2.613	MATURED	412,250.00	79,701.67

00 1,150,594.04

(FELS / ENFHEID)

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

06/01/08 THROUGH 06/30/08

SHORT KEYS ARE FUND ICCN
FOOLED FUNDS

FUND: 100

PAGE: 3

RUN: 07/01/08 11:54:32

INV	EXP/CHARGE	COUPON	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 165	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42009	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183			88,750.00
42010	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183			88,750.00
42011	04/08/08	2.1300	F H L B	10/03/08	25,000,000.00	24,736,708.33	2.183			44,375.00
SUBTOTAL (ICCN) 43 FEDERAL HOME LOA 4.11%(C)										
41753	08/23/07	4.6060	FREDDIE MAC	07/21/08	25,000,000.00	23,934,862.50	4.878		1,474,750.00	506,993.33
41754	08/23/07	4.6060	FREDDIE MAC	08/15/08	16,000,000.00	15,255,853.33	4.987			95,958.34
41755	08/23/07	4.6060	FREDDIE MAC	08/15/08	16,000,000.00	15,255,853.33	4.987			62,533.34
41757	08/23/07	4.5800	FREDDIE MAC	06/13/08	47,350,000.00	46,646,322.22	4.814	MATURED	353,677.78	
41828	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	49,275,409.72	3.554	MATURED	344,730.81	
41930	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	49,275,409.72	3.554	MATURED	344,730.81	
41954	01/14/08	3.4550	FREDDIE MAC	06/13/08	50,000,000.00	49,275,409.72	3.555	MATURED	724,597.28	
42007	04/11/08	2.0700	F M C	09/29/08	32,428,000.00	32,109,151.69	2.120			55,938.30
42008	04/11/08	2.0700	F M C	09/29/08	50,000,000.00	49,508,375.00	2.120			86,250.00
42038	06/04/08	2.2500	FREDDIE DISCOUNT	11/20/08	50,000,000.00	49,471,875.00	2.306			84,375.00
SUBTOTAL (ICCN) 44 FMC DISCOUNT NOT 5.66%(C)										
41944	01/25/08	3.0300	AIG C P	06/10/08	40,000,000.00	39,538,766.67	3.108	MATURED	461,233.33	30,300.00
41955	02/01/08	2.9100	ING C P	06/06/08	15,000,000.00	14,847,225.00	2.981	MATURED	152,775.00	6,062.50
41974	03/03/08	2.9300	BANK OF SCOTLAND C P	06/06/08	25,000,000.00	24,745,395.83	3.104	MATURED	254,604.17	10,520.83
41982	03/05/08	2.9000	UNION BANK C P	06/22/08	40,150,000.00	39,787,032.85	2.895	MATURED	362,967.15	78,905.90
41983	03/04/08	2.9000	UNION BANK C P	07/22/08	50,000,000.00	39,700,333.33	2.962	MATURED	299,666.67	16,111.11
41984	03/26/08	2.4600	ING C P	07/22/08	50,000,000.00	49,576,333.33	2.515			118,750.00
41989	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,446,666.66	2.553			102,750.00
41990	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,779,072.22	2.532			41,500.00
41992	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,502,222.22	2.622			106,666.67
42000	04/01/08	2.5600	ING C P	08/05/08	50,000,000.00	49,552,000.00	2.619			106,666.67
42001	04/01/08	2.5600	ING C P	08/05/08	50,000,000.00	49,552,000.00	2.619			106,666.67
42002	04/01/08	1.7900	NESTLE CORP C P	09/02/08	25,000,000.00	24,816,027.78	2.791	MATURED	37,231.67	
42014	04/15/08	2.7400	BANK OF SCOTLAND C P	06/13/08	50,000,000.00	49,775,472.22	2.838		224,527.78	45,666.67
42019	05/01/08	2.7600	BANK OF SCOTLAND C P	10/14/08	25,000,000.00	24,653,083.33	2.837			57,500.00
42023	05/05/08	2.0200	NESTLE C P	10/27/08	25,000,000.00	24,656,916.67	2.837			57,500.00
42034	06/26/08	3.0000	AIG C P	12/09/08	50,000,000.00	49,308,333.33	3.084			20,833.33
42040	06/26/08	3.0000	AIG C P	12/09/08	50,000,000.00	49,308,333.33	3.084			20,833.33
SUBTOTAL (ICCN) 81 COMMERCIAL PAPER 16.59%(C)										
42022	04/28/08	2.8000	BAN OF AMERICA C P	10/14/08	50,000,000.00	49,342,777.78	2.877		1,755,774.10	1,069,958.68
42023	04/29/08	3.0000	INTL LEASE FINANCE C P	09/30/08	50,000,000.00	49,258,333.33	3.087			116,666.67
42024	04/29/08	2.9400	INTL LEASE FINANCE C P	09/30/08	50,000,000.00	49,346,666.67	3.020			122,500.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ENEITS)

EARNED INCOME SUMMARY

06/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND, ICC#,

FUND: 100

POOLED FUNDS

PAGE: 4

RUN: 07-01/08 11:54:12

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
------------	------------------	----------------	-------------	------------------------------	------------------------------------	-------------------------	---------------	------------------	--------------------------------	-----------------------

SUBTOTAL (ICC#) 82 COMMERCIAL PAPER 4.91% (C) 104 DAYS 150,000,000.00 147,947,777.78 2.995 .00 364,166.67

41968 02/27/08 2.9000 J P MORGAN N C D 08/27/08 25,000,000.00 25,000,000.00 2.940 60,416.67
41975 03/04/08 2.8000 JP MORGAN N C D 09/04/08 50,000,000.00 50,000,000.00 2.833 116,666.67
41976 03/04/08 2.8000 JP MORGAN N C D 09/04/08 50,000,000.00 50,000,000.00 2.833 116,666.67
41977 03/04/08 2.8000 JP MORGAN N C D 09/04/08 50,000,000.00 50,000,000.00 2.833 116,666.67
41991 03/26/08 2.5300 CITIBANK N C D 06/26/08 40,000,000.00 40,000,000.00 2.565 258,622.22
42025 04/30/08 2.5000 CHASE N C D 11/10/08 25,000,000.00 25,000,000.00 2.535 52,081.33
42026 04/30/08 2.5000 CHASE N C D 11/10/08 50,000,000.00 50,000,000.00 2.535 104,166.67
42031 05/20/08 1.8500 WELLS FARGO N C D 08/19/08 40,000,000.00 40,000,000.00 1.876 61,666.66

SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.' 9.63% (C) 80 DAYS 290,000,000.00 290,000,000.00 2.629 258,622.22 698,611.12

41710 07/16/07 5.6300 MISSION NAT BANK PTD 07/16/08 100,000.00 100,000.00 5.708 1,423.14 469.17
41892 11/02/07 3.5000 MISSION AREA CREDIT UN 11/03/08 100,000.00 100,000.00 3.549 884.72 291.66

SUBTOTAL (ICC#) 1010 PUBLIC TIME DE .01% (C) 71 DAYS 200,000.00 200,000.00 4.628 2,307.86 760.83
41663 06/07/07 5.3500 citibank ptd 270431400 06/07/08 10,000,000.00 10,000,000.00 5.424 10,402.78 8,916.67
41925 01/03/08 3.7500 CITIBANK PTD 01/02/09 10,000,000.00 10,000,000.00 3.802 31,250.00 31,250.00
41946 01/24/08 2.5500 CITIBANK PTD 07/25/08 10,000,000.00 10,000,000.00 2.585 21,250.00 21,250.00
41948 01/19/08 3.8500 FIRST NATL BANK INT MONT 01/18/09 5,000,000.00 5,000,000.00 3.903 16,041.67 16,041.67

SUBTOTAL (ICC#) 1011 PUBLIC TIME DE .83% (C) 124 DAYS 25,000,000.00 25,000,000.00 3.490 78,944.45 77,458.34

SUBTOTAL (FUND) 100 POOLED FUNDS - ASSETS 362 DAYS 2983078000.00 2975152952.24 8,780,339.95 7,200,427.82

SUBTOTAL (FUND) 100 POOLED FUNDS - NET 2983078000.00 2975152952.24 8,780,339.95 7,200,427.82

FUND STATISTICS

LIABILITIES

ASSETS

AVERAGE DAILY INVESTMENT BALANCE : 3,229,918,108.39
EARNED INTEREST YIELD THIS PERIOD : 2.712
WEIGHTED AVG YIELD AT END OF PERIOD : 2.701
TOTAL INTEREST EARNED FOR FUTURE RECEIPT: 18,523,891.63

CITY/COUNTY OF SAN FRANCISCO
MP. NEWLIN RANKIN 415-554-4487

(FIS / EPNIS)

EARNED INCOME SUMMARY

06/01/08 THROUGH 06/30/08

SORT KEYS ARE FUND ICM

FUND: 9702

SFUSD TRANS 07-08

PAGE: 6
AUR: 07/01/08 11:44:42

INV PURCHASE	CORPORATION	TICKER /	SHARES /	SCHEDULED	YIELD /	DATE	INCOME	TOTAL NET
NO.	DATE	DATE	PAR VALUE	BOOK VALUE	365	SOLD/MAT	RECEIVED	EARNINGS
41864	10/25/07	4.6000	BANK OF AMERICA NCD	11/11/08	35,000,000.00	35,000,000.00	4.664	134,166.67
SUBTOTAL (ICM#)	91	NETTABLE C.D.	1.164 (C)	136 DAYS	35,000,000.00	35,000,000.00	4.664	134,166.67
CURTOTAL (FUND)	9702	SFUSD TRANS 07-08	ASSETS	136 DAYS	35,000,000.00	35,000,000.00	.00	134,166.67
CURTOTAL (FUND)	9702	SFUSD TRANS 07-08	NET		35,000,000.00	35,000,000.00	.00	134,166.67

FUND STATISTICS		ASSETS		LIABILITIES	
AVERAGE DAILY INVESTMENT BALANCE	:	35,000,000.00			
EARNED INTEREST YIELD THIS PERIOD	:	4.664	.000		
WEIGHTED AVG YIELD AT END OF PERIOD	:	4.664	.000		
TOTAL INTEREST EARNED FOR FUTURE RECEIPT	:	1,118,055.56			

GRAND TOTAL

100.00% (C) 359 DAYS 3018078000.00 3010152952.24 2.733

8,781,373.11 7,335,400.45

August

The
May
City
1 Dr.
San

Ladies

This
port

Total
3,10
July

at
res
res
office

ery

né
ter

ac.

: E

F

C

O

T

O

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



José Cisneros
TREASURER

DOCUMENTS DEPT

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

AUG 22 2008

SAN FRANCISCO
PUBLIC LIBRARY

August 18, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2008 to July 31, 2008:

Interest Received	Pooled \$6,743,546	All \$6,743,546
Total Net Earnings	\$7,096,266	\$7,234,905
Earned Income Yield	2.670%	2.692%
Average Age of Portfolio	342 Days	339 Days

Total cost of the securities on hand as of July 31, 2008 was \$3,114,196,671 with a market value of \$3,107,915,534 plus fixed assets accrued interests of \$9,272,176. The earned income yield for the month of July 2008 is 2.692%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of July 31, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ben Rosenfield, Controller (w/Enc.)

Controller – Internal Audit Division -YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. Don Q. Griffin, J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – David Murray, San Francisco Public Library – 2 copies

Office Copy

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

O
U
S
H
U
Z
4
E
A
N
4
S
A
O
Y
H
N
D
D
U
/
Y
H
U
I

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/08 THROUGH 7/31/08

PAGE: 1
RUN: 08/01/08 07:23:28

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,676,719.78	.00	66,826.61	N/A	6,743,546.39
TOTAL NET EARNINGS THIS PERIOD:	7,163,706.70	.00	71,198.19	N/A	7,234,904.89
AVERAGE DAILY PORTFOLIO BALANCE:	3,138,886,911.62	.00	25,361,290.32	N/A	3,164,248,201.95
EARNED INCOME YIELD THIS PERIOD:	2.687	.000	3.305	N/A	2.692
END OF PERIOD PORTFOLIO BALANCE:	3,083,996,671.11	.00	30,200,000.00	N/A	3,114,196,671.11
CURRENT AMORTIZED BOOK VALUE:	3,082,448,004.16	.00	30,200,000.00	N/A	3,112,648,004.16
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.698	.000	3.124	N/A	2.702
WEIGHTED AVERAGE DAYS TO MATURITY:	339.40	.00	141.87	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	339.40	.00	141.87	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.692

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/08 THROUGH 7/31/08

PAGE: 1
RUN: 08/01/08 07:23:27

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,676,719.78	.00	66,826.61	N/A	6,743,546.39
TOTAL NET EARNINGS THIS PERIOD:	7,025,067.82	.00	71,198.19	N/A	7,096,266.01
AVERAGE DAILY PORTFOLIO BALANCE:	3,103,886,911.62	.00	25,361,290.32	N/A	3,129,248,201.95
EARNED INCOME YIELD THIS PERIOD:	2.665	.000	3.305	N/A	2.670
END OF PERIOD PORTFOLIO BALANCE:	3,048,996,671.11	.00	30,200,000.00	N/A	3,079,196,671.11
CURRENT AMORTIZED BOOK VALUE:	3,047,448,004.16	.00	30,200,000.00	N/A	3,077,648,004.16
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.676	.000	3.124	N/A	2.680
WEIGHTED AVERAGE DAYS TO MATURITY:	342.09	.00	141.87	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	342.09	.00	141.87	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.670

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/08 THROUGH 7/31/08

FUND: 9702 SFUSD TRANS 07-08

PAGE: 1
RUN: 08/01/08 07:23:28

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	138,638.88	.00	.00	N/A	138,638.88
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	105.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	105.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

INVESTMENT MATURITY DISTRIBUTION
AS OF 07/31/08

PAGE: 1
RUN: 08/01/08 06:36:24

ALL FUNDS

CALL MATURITY	DATE RANGE	NO OF INV	COST	\$	CUM \$
1 TO 2 MONTHS	08/01/08-09/30/08	25	762,894,531.38	24.5	24.5
2 TO 3 MONTHS	10/01/08-10/31/08	11	460,594,531.38	39.3	63.8
3 TO 4 MONTHS	11/01/08-11/30/08	7	288,571,875.00	14.8	78.6
4 TO 5 MONTHS	12/01/08-12/31/08	13	324,847,811.62	8.6	87.2
5 TO 6 MONTHS	01/01/09-01/31/09	9	274,085,649.94	8.8	96.0
6 TO 12 MONTHS	02/01/09-07/31/09	8	158,217,995.64	5.1	101.1
12 TO 18 MONTHS	08/01/09-01/31/10	10	413,429,709.00	13.3	114.4
18 TO 24 MONTHS	02/01/10-07/31/10	3	126,473,947.02	4.1	118.5
24 TO 36 MONTHS	08/01/10-07/31/11	0		.0	118.5
36 TO 48 MONTHS	08/01/11-07/31/12	0		.0	118.5
48 TO 60 MONTHS	08/01/12-07/31/13	8	331,398,326.51	10.6	129.1
60 TO 72 MONTHS	08/01/13-07/31/14	0		.0	129.1
72 TO 84 MONTHS	08/01/14-07/31/15	0		.0	129.1
84 TO 120 MONTHS	08/01/15-07/31/18	0		.0	129.1
120 TO ** MONTHS	08/01/18-	0		.0	129.1
GRAND TOTALS		94	3,114,156,671.11		

Total number of funds represented: 2

START:

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 7/31/08

MAJOR SORT KEY IS ICC#

SETTLEMENT DATE BASIS

PAGE: 1
RUN: 08/01/08 06:36:17

COMMUNITY DEVELOPMENT

INV TYPE: 00 TREASURY BILLS	1.61%	2.00	2.017	99.139	50,000,000.00	49,569,444.44
INV TYPE: 01 TREASURY NOTES	18.17%	3.086	2.566	100.637	556,100,000.00	559,641,714.50
INV TYPE: 02 FEDERAL HOME LOAN BANK	5.08%	4.846	3.754	100.828	155,000,000.00	156,283,876.00
INV TYPE: 03 FEDERAL NATIONAL MORTGAGE ASSN.	1.09%	4.300	3.605	101.086	33,150,000.00	33,510,009.00
INV TYPE: 04 FEDERAL PALM CREDIT BANK	.83%	3.120	3.120	100.000	25,700,000.00	25,700,000.00
INV TYPE: 05 FHLMC Bonds	2.62%	4.351	4.099	101.076	79,950,000.00	80,810,000.00
INV TYPE: 06 FHLB FLOATER QTR ACT-360	17.84%	2.505	2.522	99.996	549,500,000.00	549,476,468.00
INV TYPE: 07 FPMV DISCOUNT NOTES	3.22%	2.250	2.273	99.000	100,000,000.00	99,000,000.00
INV TYPE: 08 FEDERAL HOME LOAN DISC NOTES	8.85%	2.270	2.291	99.097	275,000,000.00	272,517,652.77
INV TYPE: 09 FMC DISCOUNT NOTES	4.75%	2.404	2.447	98.597	148,428,000.00	146,345,255.02
INV TYPE: 10 COMMERCIAL PAPER DISC	20.73%	2.601	2.630	98.945	645,000,000.00	638,194,473.40
INV TYPE: 11 COMMERCIAL PAPER INT BEARING	4.80%	2.913	5.907	98.632	150,000,000.00	147,947,777.78
INV TYPE: 12 NEGOTIABLE C.D.'S	9.42%	2.600	2.600	100.000	290,000,000.00	290,000,000.00
INV TYPE: 13 PUBLIC TIME DEPOSIT	.17%	2.787	2.787	100.000	5,200,000.00	5,200,000.00
INV TYPE: 14 PUBLIC TIME DEPOSIT MONTHLY	.81%	3.142	3.142	100.000	25,000,000.00	25,000,000.00
REPORT TOTALS		2.815	2.808	99.714	3,088,028,000.00	3,079,196,671.11
ASSETS	FIXED					

(SHEET)

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 7/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 1

RUN: 08/01/08 06:16:17

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAV/ PURP	CUPN RATE	TDNG YIELD	PRICE	BOOK SHARES	PAR VALUE	BOOK VALUE
A 42041 T BILL		912795495	100	12/04/08	07/02/08	000	2.000	2.017	99.139	50,000,000.00	50,000,000.00	49,569,444.44
SUBTOTAL (Inv Type) 11 TREASURY BILLS				1.59%(C)			2.000	2.017	99.139	50,000,000.00	50,000,000.00	49,569,444.44
A 41830 T NOTE		9128288G4	100	08/15/08	10/12/07	000	3.250	4.415	99.043	10,000,000.00	10,000,000.00	9,904,296.88
A 41867 T NOTE		9128288F6	100	08/31/08	10/25/07	000	4.825	4.074	100.656	10,000,000.00	10,000,000.00	10,065,626.25
A 41876 T NOTE		9128288T2	100	09/30/08	10/31/07	000	4.675	3.981	100.570	2,000,000.00	2,000,000.00	2,011,406.25
A 41878 T NOTE		9128288T2	100	09/30/08	10/31/07	000	4.625	3.976	100.574	2,000,000.00	2,000,000.00	2,011,484.38
A 41879 T NOTE (98)		9128288T2	100	09/30/08	10/31/07	000	4.625	3.981	100.570	2,000,000.00	2,000,000.00	2,011,406.25
A 41879 T NOTE (98)		9128288T6	100	09/30/08	10/31/07	000	4.625	3.976	100.574	2,000,000.00	2,000,000.00	2,011,484.38
A 41879 T NOTE (98)		9128288T6	100	12/15/08	07/23/07	000	3.375	4.866	98.016	5,000,000.00	5,000,000.00	4,900,781.25
A 41879 T NOTE (98)		9128288T6	100	12/15/08	07/23/07	000	3.375	4.866	98.016	5,000,000.00	5,000,000.00	4,900,781.25
A 41879 T NOTE (98)		9128288T6	100	12/15/08	07/23/07	000	3.375	4.907	97.953	5,000,000.00	5,000,000.00	4,897,656.25
A 41879 T NOTE (98)		9128288T6	100	12/15/08	07/23/07	000	3.375	4.901	97.961	5,000,000.00	5,000,000.00	4,898,046.88
A 41879 T NOTE (98)		9128288T6	100	12/15/08	06/06/07	000	3.375	4.668	98.320	5,000,000.00	5,000,000.00	4,921,289.06
A 41879 T NOTE (98)		9128288T6	100	12/31/08	06/06/07	000	4.325	4.583	98.426	20,000,000.00	20,000,000.00	19,914,062.50
A 41879 T NOTE (98)		9128288T6	100	12/31/08	06/06/07	000	4.300	3.682	102.825	50,000,000.00	50,000,000.00	51,412,749.77
A 41879 T NOTE (98)		9128288G18	100	03/31/09	04/09/08	000	4.500	3.682	102.825	50,000,000.00	50,000,000.00	51,412,749.77
A 41879 T NOTE (98)		9128288G18	100	03/31/09	04/09/08	000	4.500	3.797	101.609	5,000,000.00	5,000,000.00	5,080,468.75
A 41879 T NOTE (98)		9128288F5	100	05/15/09	10/26/07	000	4.875	3.797	101.609	5,000,000.00	5,000,000.00	5,080,468.75
A 41879 T NOTE (98)		9128288T1	100	05/31/09	10/26/07	000	4.875	3.797	101.609	5,000,000.00	5,000,000.00	5,080,468.75
A 41879 T NOTE (98)		9128288T1	100	05/31/09	10/26/07	000	4.875	3.797	101.609	5,000,000.00	5,000,000.00	5,080,468.75
A 41879 T NOTE (98)		9128288G10	100	07/31/09	10/26/07	000	4.875	3.797	101.609	5,000,000.00	5,000,000.00	5,080,468.75
A 41879 T NOTE (98)		9128288G10	100	07/31/09	10/26/07	000	4.875	3.797	101.609	5,000,000.00	5,000,000.00	5,080,468.75
A 41879 T NOTE (98)		9128288H2	100	02/28/10	03/31/08	000	4.625	3.864	101.285	5,100,000.00	5,100,000.00	5,165,542.97
A 41879 T NOTE (98)		9128288H2	100	02/28/10	03/31/08	000	2.000	1.677	100.774	50,000,000.00	50,000,000.00	50,386,973.51
A 41879 T NOTE (98)		9128288H2	100	02/28/10	03/31/08	000	2.000	1.677	100.774	50,000,000.00	50,000,000.00	50,386,973.51
A 41879 T NOTE (98)		9128288H5	100	03/31/13	04/01/08	000	2.500	2.458	100.202	50,000,000.00	50,000,000.00	50,101,071.55
A 41879 T NOTE (98)		9128288H5	100	03/31/13	04/01/08	000	2.500	2.458	100.202	50,000,000.00	50,000,000.00	50,101,071.55
A 41879 T NOTE (98)		9128288H5	100	03/31/13	04/01/08	000	2.500	2.458	100.202	25,000,000.00	25,000,000.00	25,050,535.78
A 41879 T NOTE (98)		9128288H5	100	03/31/13	04/01/08	000	2.500	2.462	100.187	50,000,000.00	50,000,000.00	50,093,259.05
A 41879 T NOTE (98)		9128288H5	100	03/31/13	04/01/08	000	2.500	2.462	100.187	50,000,000.00	50,000,000.00	50,093,259.05
A 41879 T NOTE (98)		9128288H5	100	03/31/13	04/01/08	000	2.500	2.462	100.187	25,000,000.00	25,000,000.00	25,046,629.53
SUBTOTAL (Inv Type) 12 TREASURY NOTES				17.97%(C)			3.086	2.566	100.637	556,100,000.00	556,100,000.00	559,641,714.50
A 41935 F H L B INTEREST EARNING 3113XGH49			100	08/08/08	01/07/08	000	5.125	3.692	100.820	50,000,000.00	50,000,000.00	50,409,982.00
A 41936 F H L B INTEREST EARN 3113XJMS3			100	08/21/08	01/07/08	000	5.125	3.685	100.874	50,000,000.00	50,000,000.00	50,436,894.00
A 41988 FEDERAL HOME LN BKS 3113XMPW2			100	11/13/09	03/18/08	000	4.500	3.531	101.538	25,000,000.00	25,000,000.00	25,384,500.00
A 41950 FEDERAL HOME LOAN BANKS 3113XKPT8			100	01/28/13	01/31/08	000	4.200	4.161	100.175	30,000,000.00	30,000,000.00	30,052,500.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK				5.02%(C)			4.846	3.754	100.828	155,000,000.00	155,000,000.00	156,283,876.00
A 42033 FEDERAL NATL MTG ASSN 3119BAKUS			100	12/24/09	05/08/08	000	4.300	3.605	101.086	33,150,000.00	33,150,000.00	33,510,009.00
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN 1.08%(C)							4.300	3.605	101.086	33,150,000.00	33,150,000.00	33,510,009.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 7/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 2
RUN: 08/01/08 06:36:17

INVSUT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (YICR)	PURCHASE DATE	SAF/ PURP	CURN RATE	TRNG YIELD	BOOK PRICE	FAR VALUE SHARES	BOOK VALUE
A 41966	FEDERAL FARM CREDIT BANK 311311YL8		100	03/18/10	03/18/08	000	3.120	3.120	100.000	25,700,000.00	25,700,000.00
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK .83%(C)											
A 42045	F H L M C 3128X7N91		100	07/14/09	07/14/08	000	3.250	3.250	100.000	29,950,000.00	29,950,000.00
A 41973	FEDERAL HOME LN MTS CORP 31286XV26		100	12/19/12	02/15/08	000	5.000	4.598	101.720	50,000,000.00	50,860,000.00
SUBTOTAL (Inv Type) 30 FHLMC Bonds 2.58%(C)											
A 42016	F H L B FLOATER 3133XNXA2		100	01/08/09	04/18/08	000	2.580	2.629	99.955	50,000,000.00	49,977,500.00
A 42018	F H L B FLOATER 3133XNXB9		100	01/14/09	04/23/08	000	2.588	2.678	99.955	50,000,000.00	49,997,358.00
A 42019	F H L B FLOATER 3133XNXB9		100	01/14/09	04/23/08	000	2.588	2.678	99.955	50,000,000.00	49,997,358.00
A 42020	FHLB FLOATER QTR 3133XPAV0		100	01/28/09	01/25/08	000	2.625	2.625	100.000	15,000,000.00	15,000,000.00
A 42021	FHLB FLOATER QTR 3133XPAV0		100	01/28/09	01/25/08	000	2.625	2.625	100.000	50,000,000.00	50,000,000.00
A 41915	F H L B FLOATER 3133XNMF1		100	11/23/09	12/07/07	000	2.453	2.474	99.969	50,000,000.00	49,984,700.00
A 41916	F H L B FLOATER 3133XNMF1		100	11/23/09	12/07/07	000	2.453	2.474	99.969	50,000,000.00	49,984,700.00
A 41924	F H L B FLOATER 3133XNMF1		100	11/23/09	12/28/07	000	2.453	2.419	100.050	50,000,000.00	50,024,900.00
A 41937	F H L B FLOATER QTR ACT 3133XNMF1		100	11/23/09	01/09/08	000	2.453	2.439	100.020	50,000,000.00	50,010,000.00
A 41938	F H L B FLOATER QTR ACT 3133XNMF1		100	11/23/09	01/09/08	000	2.453	2.439	100.020	50,000,000.00	50,010,000.00
A 41939	F H L B FLOATER QTR ACT 3133XNMF1		100	11/23/09	01/09/08	000	2.453	2.439	100.020	50,000,000.00	50,010,000.00
A 41940	F H L B FLOATER QTR ACT 3133XNMF1		100	11/23/09	01/09/08	000	2.453	2.439	100.020	50,000,000.00	50,010,000.00
A 41941	F H L B FLOATER QTR ACT 3133XNMF1		100	11/23/09	01/09/08	000	2.453	2.439	100.020	50,000,000.00	50,010,000.00
SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-360 17.64%(C)											
A 42036	F N M A 313588N92		100	11/10/08	06/03/08	000	2.250	2.273	99.000	50,000,000.00	49,500,000.00
A 42037	F N M A 313588N92		100	11/10/08	06/03/08	000	2.250	2.273	99.000	50,000,000.00	49,500,000.00
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 3.18%(C)											
A 42005	F H L B 313384J34		100	10/03/08	04/08/08	000	2.130	2.153	98.947	50,000,000.00	49,473,416.67
A 42010	F H L B 313384J34		100	10/03/08	04/08/08	000	2.130	2.153	98.947	50,000,000.00	49,473,416.67
A 42011	F H L B 313384J34		100	10/03/08	04/08/08	000	2.130	2.153	98.947	25,000,000.00	24,736,708.33
A 42012	F H L B DISCOUNT 313384K24		100	10/10/08	07/11/08	000	2.360	2.374	99.403	50,000,000.00	49,701,722.22
A 42053	F H L B DISCOUNT 313384K24		100	10/10/08	07/11/08	000	2.360	2.374	99.403	50,000,000.00	49,701,722.22
A 42042	F H L B DISCOUNT 313396J05		100	12/22/08	07/07/08	000	2.440	2.468	98.861	50,000,000.00	49,430,666.66
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 8.75%(C)											
A 41755	FREDDIE MAC 311396C50		100	08/18/08	08/27/07	000	4.690	4.919	95.349	16,000,000.00	15,255,951.33

(SIMPT)

CITY/COUNTY OF SAN FRANCISCO
 H.R. MEMORANDUM 415-54-4487
 INVESTMENTS INVENTORY
 INVESTMENTS OUTSTANDING AS OF 7/31/08
 MAJOR SORT KEY IS ICCH
 SETTLEMENT DATE BASES

PAGE: 3
 RUN: 08/01/08 06:16:17

INVSNT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SNF	CUPN RATE	YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
42007	F M C	313396471	100	09/29/08	04/11/08	000	2.070	2.091	99.017	32,428,000.00		32,109,151.69
42008	F M C	313396471	100	09/29/08	04/11/08	000	2.070	2.091	99.017	50,000,000.00		49,508,375.00
42008	FREDDIE DISCOUNT	313396030	100	11/20/08	06/04/08	000	2.250	2.274	98.944	50,000,000.00		49,471,875.00
SUBTOTAL	(Inv Type) 44 FMC DISCOUNT NOTES			4.70%(C)			2.404	2.447	98.597	148,428,000.00		146,145,255.02
42001	ING C P	445790H50	100	08/05/08	04/03/08	000	2.560	2.583	99.104	50,000,000.00		49,552,000.00
42000	ING C P	445790H07	100	08/19/08	04/01/08	000	2.490	2.516	99.004	50,000,000.00		49,502,222.22
41989	BANK OF AMERICA C P	0660P0L20	100	09/02/08	03/26/08	000	2.490	2.516	98.994	50,000,000.00		49,476,666.66
41990	BANK OF AMERICA C P	0660P0L20	100	09/02/08	03/26/08	000	2.490	2.518	98.993	20,000,000.00		19,779,072.22
41992	BANK OF AMERICA C P	0660P0L20	100	09/02/08	03/25/08	000	2.470	2.498	98.993	20,000,000.00		19,779,072.22
42002	NESTLE CORP C P	64105GJ21	100	09/02/08	04/07/08	000	1.790	1.803	99.264	25,000,000.00		24,816,027.78
42056	WELLS FARGO C P	9497F0G8	100	09/16/08	07/31/08	000	2.340	2.347	99.695	50,000,000.00		49,847,250.00
42017	BANK OF SCOTLAND C P	06478GK3	100	10/14/08	04/16/08	000	2.760	2.799	98.612	25,000,000.00		24,653,083.33
42017	WELLS FARGO C P	9497F0K1	100	10/14/08	07/21/08	000	2.340	2.353	99.448	50,000,000.00		49,723,750.00
42029	ING C P	64105GK74	100	10/27/08	05/01/08	000	2.020	2.040	99.012	40,000,000.00		39,604,977.78
42032	NESTLE C P	64105GKUT	100	10/28/08	05/05/08	000	2.760	2.798	98.628	25,000,000.00		24,656,916.67
42033	ALIC C P	00137EN93	100	12/09/08	06/26/08	000	3.000	3.042	98.617	50,000,000.00		49,308,333.33
42034	ALIC C P	00137EN93	100	12/09/08	06/26/08	000	3.000	3.042	98.617	50,000,000.00		49,308,333.33
42048	ING C P	445790H07	100	12/23/08	07/22/08	000	2.890	2.926	98.764	25,000,000.00		24,381,861.11
42049	ING C P	445790H07	100	12/23/08	07/22/08	000	2.890	2.926	98.764	25,000,000.00		24,690,930.56
42054	Commerzbank CP	245650H62	100	01/06/09	07/30/08	000	2.890	2.928	98.716	40,000,000.00		39,486,222.22
42052	TOYOTA C P	89233QNL6	100	01/20/09	07/25/08	000	2.750	2.768	98.633	25,000,000.00		24,658,159.72
SUBTOTAL	(Inv Type) 81 COMMERCIAL PAPER DISC			20.49%(C)			2.601	2.630	98.945	645,000,000.00		638,194,473.60
42024	INTL LEASE FINANCE C P	45574KM39	100	09/30/08	04/23/08	000	2.940	5.958	98.693	50,000,000.00		49,346,666.67
42022	BAN OF AMERICA C P	0660P0K00	100	10/14/08	04/28/08	000	2.800	5.675	98.686	50,000,000.00		49,342,777.78
42023	INTL LEASE FINANCE C P	45574M4Q0	100	10/14/08	04/29/08	000	3.000	6.090	98.517	50,000,000.00		49,258,333.33
SUBTOTAL	(Inv Type) 82 COMMERCIAL PAPER INT BEARING			4.75%(C)			2.913	5.907	98.632	150,000,000.00		147,947,777.78
42001	WELLS FARGO N C D	9497F6D33	100	08/19/08	05/20/08	000	1.850	1.850	100.000	40,000,000.00		40,000,000.00
41958	J P MORGAN N C D	48122RQ03	100	08/27/08	02/27/08	000	2.900	2.900	100.000	25,000,000.00		25,000,000.00
41975	J P MORGAN N C D	48122PRY3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00		50,000,000.00
41976	J P MORGAN N C D	48122PRY3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00		50,000,000.00
41977	J P MORGAN N C D	48122PRY3	100	09/04/08	03/04/08	000	2.800	2.800	100.000	50,000,000.00		50,000,000.00
42025	CHASE N C D	16144RG07	100	11/10/08	04/30/08	000	2.500	2.500	100.000	25,000,000.00		25,000,000.00
42026	CHASE N C D	16144RG07	100	11/10/08	04/30/08	000	2.500	2.500	100.000	50,000,000.00		50,000,000.00
41869	BANK OF AMERICA NCD	060502G23	9702	11/13/08	10/25/07	000	4.600	4.600	100.000	35,000,000.00		35,000,000.00
SUBTOTAL	(Inv Type) 91 NEGOTIABLE C.D.'S			10.44%(C)			2.815	2.815	100.000	325,000,000.00		325,000,000.00
41892	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000.00		100,000.00

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURR YIELD	BOOK PRICE	PAB VALUE SHARES	BOOK VALUE
A 42044	MISSION NATIONAL BANK PU		100	07/16/09	07/16/08	000	3.900	3.900 100.000	100,000.00	100,000.00
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2.750 100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT 17% (C) 2.787 2.787 100.000 5,200,000.00 5,200,000.00										
A 42050	CITIBANK PTD		100	08/01/08	07/25/08	000	2.180	2.180 100.000	10,000,000.00	10,000,000.00
A 41925	CITIBANK PTD		100	01/02/09	01/03/08	000	3.750	3.750 100.000	10,000,000.00	10,000,000.00
A 41946	FIRST NAITL BANK INT MONT		100	01/08/09	01/19/08	000	3.850	3.850 100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY 80% (C) 3.142 3.142 100.000 25,000,000.00 25,000,000.00										
REPORT TOTALS										
ASSETS 2,835 2,829 99.717 3,123,028.000 3,114,196,671.11										

(SCRIPT)

UNIVERSITY OF TORONTO LIBRARY

INVESTMENTS OUTSTANDING AS OF 7/31/00

MAJOR SOFTWARE COMPANY

SETTLEMENT DATE RACS

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ FUP	TRNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 41892	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3,500,000.00	100,000.00	100,000.00
A 42044	MISSION NATIONAL BANK PU		100	07/16/09	07/16/08	000	3.900	3,900,000.00	100,000.00	100,000.00
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2,750,000.00	5,000,000.00	5,000,000.00
SUBTOTAL	(Bank) 19 BANK OF NEW YORK			100.00% (C)			2.787	2,787,000.00	5,200,000.00	5,200,000.00
	BOOKS TOTALS						2.787	2,787,000.00	5,200,000.00	5,200,000.00
	ASSETS						=====	=====	=====	=====

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLYN RANKIN, ATTORNEY-AT-LAW, NEW YORK, N. Y.

INVESTMENT INVENTORY WITH MARKET VALUES

INVESTMENTS OUTSTANDING AS OF 07/31/08

MAJOR SORT KEY IS ICC#

SYMBOL	DESCRIPTION	EXPIRATION DATE	CUSIP	BID	ASK	FUND	YIELD	PAR	SHARES	MARKET	VALUE	CURR ACCT. INT. UNPAID	PRICE	SOURCE	UNPAID	DATE
A 4504	10/01/08	10/01/08	912795H5	19	100	2.0000	50.000,000.00	49.703,125.00	83,333.33	50,147.23						
A 4504	10/01/08	10/01/08	912795H5	56	100	2.0174	49.569,444.44	49.1462500000	83,333.33	50,147.23						
A 4504	10/01/08	10/01/08	912795H5	1.600 (M)	2.0000	50.000,000.00	49.703,125.00	83,333.33	50,147.23							
A 4504	10/01/08	10/01/08	912795H5	19	100	3.2500	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.4152	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.7750	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.7750	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	43	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	87	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08	10/01/08	912795H5	19	100	4.9250	10.000,000.00	10.006,250.00	150.000.00	101,951.12						
A 4504	10/01/08															

INVESTMENTS OUTSTANDING AS OF 07/31/08
MAJOR SORT KEY IS ICC#

INSTRUMENT NUMBER	DESCRIPTION	CUSIP	BANK	FUND	QTN RATE	PAR/SKARES	MARKET VALUE	CURR ACOR INT	UNREALIZED GAIN
	PURCHASE DATE			SAFE	INT TR		MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
41955 T NOTE	04/01/08 03/31/13	912828HV5	19	100	2.5000	50,000,000.00	420,081.97		
						58,484,375.00			
41956 T NOTE	04/01/08 03/31/13	912828HV5	89	100	2.4582	50,000,000.00	420,081.97		-3,633,281.25
						48,484,375.00			
41957 T NOTE	04/01/08 03/31/13	912828HV5	89	100	2.5000	50,000,000.00	420,081.97		-3,633,281.25
						210,040.98			
41958 T NOTE	04/01/08 03/31/13	912828HV5	89	100	2.4582	25,050,535.78	420,081.97		-806,640.63
						96,968,750,000.00			
41959 T NOTE	04/01/08 03/31/13	912828HV5	76	100	2.4616	50,000,000.00	420,081.97		-1,605,468.75
						96,968,750,000.00			
41960 T NOTE	04/01/08 03/31/13	912828HV5	76	100	2.4616	50,000,000.00	420,081.97		-1,605,468.75
						96,968,750,000.00			
41961 T NOTE	04/01/08 03/31/13	912828HV5	76	100	2.5000	25,000,000.00	210,040.98		
						24,242,187.50			
41962 T NOTE	04/01/08 03/31/13	912828HV5	76	000	2.4616	25,046,629.53	96,968,750,000.00		-802,734.38
SUBTOTAL (Inv Type) 12 TREASURY NOTES			17.71 (M)		3.0864	556,120,000.00	550,456,656.25	5,310,202.51	-1,567,246.08
					2.5867	559,641,734.50	96,968,750,000.00		-10,416,093.83
41955 F H L B INTEREST EARNINGS	01/07/08 06/08/08	3133XG849	19	100	5.1250	50,000,000.00	1,231,423.61		
						50,015,625.00			
41956 F H L B INTEREST EARN	01/07/08 06/08/08	3133XG853	47	000	3.6921	50,409,982.00	100,031,250,000.00		-394,357.00
						50,062,500.00			
41958 FEDERAL HOME IN BKIS	01/07/08 06/21/08	3133XMMF2	47	100	3.6845	50,436,894.00	100,125,000,000.00		-374,394.00
						25,148,437.50			
41959 FEDERAL HOME IN BKIS	01/07/08 06/21/08	3133XMMF2	76	100	3.5312	25,384,500.00	100,593,750,000.00		-236,062.50
						25,384,500.00			
41960 FEDERAL HOME IN BKIS	01/07/08 06/21/08	3133XPF48	19	100	4.2000	30,000,000.00	99,887,500.00		
						30,052,500.00			
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK			4.99 (M)		3.8456	155,000,000.00	155,114,062.50	2,624,562.50	-1,165,413.50
					3.7957	156,283,876.00	100,073,589,000.00		
41963 FEDERAL NATL MTG ASSN	05/08/08 12/24/09	31396AKU5	19	100	4.3000	33,150,000.00	33,377,906.25	146,504.58	
						33,510,009.00			
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTG			1.07 (M)		3.6047	33,150,009.00	100,687,500,000.00		-132,102.75
						33,377,906.25			
41966 FEDERAL FARM CREDIT BANK	03/24/08 03/18/10	31331YTL8	19	100	3.1200	25,700,000.00	25,691,968.75	296,235.33	
						25,700,000.00			
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BAN			.83 (M)		3.1200	25,700,000.00	99,968,750,000.00		-8,031.25
						25,691,968.75			
41965 F H L M C	07/14/08 07/14/09	3128X7N91	19	100	3.2500	29,950,000.00	29,987,437.50	45,954.93	37,437.50
41957 FEDERAL HOME IN MTG CORP BONDS	02/15/08 12/19/12	3128XGV26	19	100	5.0000	50,000,000.00	100,125,000,000.00		
						50,006,250.00			
						50,860,000.00			
						100,812,500,000.00			-453,750.00

2000

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 07/31/08

MAJOR SORT KEY IS ICC#

PAGE. 4

RUN: 08/01/08 06:36:20

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN RATE SAFE YTM TR	PAY/SKATES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42010 F R B	313384J34	19	100	2.1100	50,000,000.00	49,797,000.00	340,208.33	SUNGAARD
A 42012 F R B	313384J34	95	100	2.1200	50,000,000.00	49,594,000.00	176,104.17	SUNGAARD
A 42013 F R B	313384J34	95	100	2.1300	50,000,000.00	49,488,500.00	16,625.60	SUNGAARD
A 42043 F R B DISCOUNT	313384K24	19	100	2.1527	24,736,708.33	24,736,708.33	60	SUNGAARD
A 42053 F R B DISCOUNT	313384K24	19	100	2.3600	50,000,000.00	49,774,444.44	2,886.65	SUNGAARD
A 42053 F R B DISCOUNT	313384K24	19	100	2.3742	49,701,722.22	49,548,888.89	68,833.33	SUNGAARD
A 42053 F R B DISCOUNT	313384K24	19	100	2.3600	50,000,000.00	49,774,444.44	3,888.85	SUNGAARD
A 42053 F R B DISCOUNT	313384K24	19	100	2.3742	49,701,722.22	49,548,888.89	84,722.32	SUNGAARD
A 42053 F R B DISCOUNT	313384K24	53	000	2.4681	49,430,666.66	49,002,972.22	-11,902.78	SUNGAARD
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC		8 804 (M)		2.2701	275,000,000.00	273,542,874.99	1,072,909.71	7,777.78
				2.2907	272,517,652.77	269,470,136,000.00	-55,465.27	
A 41755 FREL IR MAC	313396C50	19	100	4.6900	16,000,000.00	15,983,151.11	708,711.11	18,566.67
A 42007 F R C	313396H71	19	000	4.9188	15,255,853.33	15,255,853.33	208,888.89	SUNGAARD
A 42008 F R C	313396H71	19	100	2.0700	32,428,000.00	32,309,484.67	208,888.89	SUNGAARD
A 42009 F R C	313396H71	19	100	2.0906	32,109,151.69	39,634,527,777.78	-8,503.44	SUNGAARD
A 42038 FRELIR DISCOUNT	313396Q30	19	100	2.0700	50,000,000.00	49,817,263.89	322,000.00	SUNGAARD
A 42038 FRELIR DISCOUNT	313396Q30	19	100	2.0906	49,508,375.00	49,634,527,777.78	-13,111.11	SUNGAARD
A 42038 FRELIR DISCOUNT	313396Q30	19	100	2.2500	50,000,000.00	49,630,000.00	181,250.00	SUNGAARD
A 42038 FRELIR DISCOUNT	313396Q30	40	000	2.2740	49,471,875.00	49,260,000,000.00	-23,125.00	SUNGAARD
SUBTOTAL (Inv Type) 44 FNC DISCOUNT NOTES		4.751 (M)		2.4400	148,428,000.00	147,739,899.67	1,420,797.43	18,566.67
				2.4474	146,345,255.02	99,536,040,000.00	-44,739.45	
A 42004 INR C P	4497W0H50	19	100	2.5600	50,000,000.00	49,986,112.22	433,777.78	333.33
A 42004 INR C P	4497W0H50	49	100	2.5831	49,552,000.00	49,552,000.00	433,777.78	333.33
A 42004 INR C P	4497W0H50	49	100	2.5600	50,000,000.00	49,917,500.00	433,777.78	1,500.00
A 41999 BANK OF AMERICA C P	0660F0J20	19	100	2.5857	49,502,222.22	49,875,000,000.00	442,666.67	-444.44
A 41999 BANK OF AMERICA C P	0660F0J20	19	100	2.5179	49,446,666.66	49,777,777,777.78	177,066.66	-177.77
A 41999 BANK OF AMERICA C P	0660F0J20	19	100	2.4900	20,000,000.00	19,955,555.56	177,066.66	-533.33
A 41999 BANK OF AMERICA C P	0660F0J20	19	100	2.5179	19,778,666.67	19,777,777,777.78	177,016.67	-533.33
A 42002 FRELIR CORP C P	64105GJ21	19	100	2.4976	19,779,072.22	19,777,777,777.78	144,194.44	-15,777.78
A 42002 FRELIR CORP C P	64105GJ21	40	000	1.7900	25,000,000.00	24,944,444.44	3,250.00	-10,222.22
A 42005 WELLS FARGO C P	9497F0J08	87	100	1.8033	24,816,027.78	24,816,027.78	3,250.00	-10,222.22
A 42005 WELLS FARGO C P	9497F0J08	87	100	2.1700	50,000,000.00	49,840,277.78	208,888.89	-3,250.00
A 42017 BANK OF SCOTLAND C P	06476GEE3	87	100	2.7600	25,000,000.00	25,000,000.00	208,888.89	-3,250.00
A 42047 WELLS FARGO C P	9497F0E01	87	100	2.7988	24,653,083.33	24,653,083.33	35,750.00	-37,000.00
A 42047 WELLS FARGO C P	9497F0E01	19	100	2.3400	50,000,000.00	49,722,500.00	176,333.33	3,625.00
A 42047 WELLS FARGO C P	9497F0E01	41	100	2.3530	49,723,750.00	49,836,875.00	176,333.33	3,625.00
A 42047 WELLS FARGO C P	9497F0E01	49	100	2.7984	25,000,000.00	24,836,875.00	176,333.33	3,625.00
A 42047 WELLS FARGO C P	9497F0E01	49	100	2.7984	24,656,916.67	24,656,916.67	176,333.33	3,625.00

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487

1-PTWST

INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 6
RUN: 08/01/08 06:36:20

INVESTMENTS OUTSTANDING AS OF 07/31/08

MAJOR SORT KEY IS LCO#

INVEST INSTRUMENT	DESCRIPTION	COUP	BANK BOOK	FUND CPM RATE SAFE YTM TR	PAR/SHARES	BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 10.46% (M)									
A 41694	MIDCUN AREA CREDIT UN		19	100	3.5000	100,000.00	99,253.22	311.11	
	11/02/07 11/03/08		62	000	3.5000	100,000.00	99,253,222,222	SUNCARD	-746.78
A 41694	MIDCUN NATIONAL BANK PUELI		19	100	3.9000	100,000.00	96,888.08	173.33	
	11/02/08 07/16/09		60	000	3.9000	100,000.00	96,888,083,333	SUNCARD	-5,111.92
A 42056	FIRST NATIONAL BANK CD		19	100	2.7500	5,000,000.00	4,837,716.67	381.94	
	07/31/08 07/31/09		63	000	2.7500	5,000,000.00	96,754,333,333	SUNCARD	-162,281.33
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT 1.6% (M)									
			2.7865	5,200,000.00	5,033,857.97		866.38		00
			2.7865	5,200,000.00	96,804,961,000			-166,142.03	
A 41580	CITIBANK PTD		19	100	2.1800	10,000,000.00	10,000,000.00	4,238.89	0.00
	07/25/08 08/01/08		93	000	2.1800	10,000,000.00	100,000,000,000	SUNCARD	
A 41525	CITIBANK PTD		19	100	3.7500	10,000,000.00	9,877,655.56	1,041.67	
	01/03/08 01/02/09		48	000	3.7500	10,000,000.00	98,776,555,556	SUNCARD	-122,344.44
A 41948	FIRST NATL BANK INT MONTHLY		19	100	3.8500	5,000,000.00	4,932,472.22	534.72	
	01/15/08 01/15/09		63	000	3.8500	5,000,000.00	98,649,444,444	SUNCARD	-67,527.78
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M .80% (M)									
			3.1420	25,000,000.00	24,810,127.78		5,815.28		00
			3.1420	25,000,000.00	99,240,511,000			-189,872.22	
GRAND TOTAL									
			2.8350	312,028,000.00	310,791,553.92		21,498,415.95		1,500,650.63
			2.8287	311,419,667.11	99,516,960,000			-13,637,814.18	

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(BUSINESS)

EARNED INCOME SUMMARY

07/01/08 THROUGH 07/31/08

SORT BY ARE FUND ICCM

FUND: 100 POOLED FUNDS

PAGE: 1
RUN: 09/01/08 06:16:21

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41956 02/05/08	2.1500	T BILL		07/31/08	50,000,000.00	49,471,458.33	2.203	MATURED	528,541.67	89,583.33
41957 02/25/08	2.1500	T BILL		07/31/08	50,000,000.00	49,471,458.33	2.203	MATURED	528,541.67	89,583.33
42041 07/02/08	2.0000	T BILL		12/04/08	50,000,000.00	49,569,444.44	2.045			83,333.33
SUBTOTAL (ICCM) 11 TREASURY BILLS				1.59%(C)	126 DAYS	50,000,000.00	49,569,444.44	2.150	1,057,083.34	262,499.99
41662 06/08/07	4.7500	T NOTE (98.19)		12/31/07	20,000,000.00	19,314,062.50	5.007			84,684.63
41698 07/23/07	3.3750	T NOTE (98)		12/15/08	10,000,000.00	4,900,781.25	3.886			20,312.17
41699 07/23/07	3.3750	T NOTE (98)		12/15/08	10,000,000.00	4,900,781.25	3.886			20,312.17
41699 07/23/07	3.3750	T NOTE (98)		12/15/08	5,000,000.00	4,897,656.25	4.929			20,501.75
41700 07/23/07	3.3750	T NOTE (98)		12/15/08	5,000,000.00	4,897,656.25	4.929			20,478.06
41738 08/08/07	3.3750	T NOTE (98.11)		12/15/08	8,000,000.00	7,865,625.00	4.683			31,284.26
41740 08/07/07	3.3750	T NOTE		12/15/08	5,000,000.00	4,921,289.06	4.597			19,212.47
41830 10/12/07	3.2500	T NOTE		08/15/08	10,000,000.00	9,904,296.88	4.436			37,311.03
41841 10/16/07	4.8750	T NOTE		05/31/09	10,000,000.00	10,096,484.38	4.227			36,247.12
41845 10/17/07	5.0000	T NOTE		07/31/08	5,000,000.00	5,000,000.00	4.353	MATURED	99,804.69	17,979.89
41867 10/23/07	4.6250	T NOTE		08/31/08	10,000,000.00	10,065,625.00	4.039		117,937.50	16,940.82
41867 10/23/07	4.8750	T NOTE		05/15/09	5,000,000.00	5,080,468.75	3.739			34,525.18
41876 10/31/07	4.8750	T NOTE		09/30/08	2,000,000.00	2,011,406.25	3.968			16,133.77
41877 10/31/07	4.6250	T NOTE		09/30/08	2,000,000.00	2,011,406.25	3.968			6,779.20
41878 10/31/07	4.6250	T NOTE		09/30/08	2,000,000.00	2,011,406.25	3.968			6,779.20
41879 10/31/07	4.6250	T NOTE		09/30/08	2,000,000.00	2,011,406.25	3.968			6,779.20
41884 11/02/07	5.0000	T NOTE		07/31/08	5,000,000.00	5,000,000.00	3.977	MATURED	87,500.00	16,774.36
41971 02/12/08	5.0000	T NOTE		07/31/08	40,000,000.00	20,632,967.03	2.147	MATURED	202,970.47	15,818.33
41972 02/12/08	5.0000	T NOTE		07/31/08	40,000,000.00	20,632,967.03	2.147	MATURED	405,940.93	71,636.63
41993 03/31/08	2.0000	T NOTE		02/28/10	50,000,000.00	50,386,973.51	1.655			70,813.14
41994 03/31/08	2.0000	T NOTE		03/31/13	50,000,000.00	50,101,071.55	1.655			104,215.50
41996 04/01/08	2.5000	T NOTE		03/31/13	50,000,000.00	50,101,071.55	2.449			104,215.50
41997 04/01/08	2.5000	T NOTE		03/31/13	25,000,000.00	25,050,535.78	2.449			52,107.75
41998 04/01/08	2.5000	T NOTE		03/31/13	50,000,000.00	50,093,259.05	2.453			104,348.21
41998 04/01/08	2.5000	T NOTE		03/31/13	50,000,000.00	50,093,259.05	2.453			104,348.21
42003 04/01/08	2.5000	T NOTE		03/31/09	50,000,000.00	51,412,749.77	1.657			72,371.30
42003 04/01/08	2.5000	T NOTE		03/31/13	25,000,000.00	25,046,629.53	2.453			52,174.10
42013 04/09/08	4.5000	T NOTE		03/31/09	50,000,000.00	51,412,749.77	1.657			72,371.30
SUBTOTAL (ICCM) 12 TREASURY NOTES				17.97%(C)	938 DAYS	556,100,000.00	559,641,714.50	2.539	914,153.59	1,355,086.68
41935 01/07/08	5.1250	F H L B INTEREST EARNING		08/08/08	50,000,000.00	50,409,982.00	3.601			154,151.76
41936 01/07/08	5.1250	F H L B INTEREST EARN		08/21/08	50,000,000.00	50,436,894.00	3.592			153,877.73
41950 03/18/08	4.2000	FEDERAL HOME LOAN BANKS		01/28/13	30,000,000.00	30,052,500.00	4.078			619,500.00
41968 03/18/08	4.5000	FEDERAL HOME LOAN BANKS		11/13/09	25,000,000.00	25,384,500.00	4.735			104,107.73
SUBTOTAL (ICCM) 13 BBS										74,046.34

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(ETS / ESENIS)

EARNED INCOME SUMMARY

07/01/08 THROUGH 07/31/08

SORT KEYS ARE FUND ICC#

FUND: 100 POOLED FUNDS

PAGE: 2
RUN: 08/01/08 06:36:21

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MULTIPLY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICCH) 22 FEDERAL HOME LOA 5.02%(C) 401 DAYS 155,000,000.00 156,283,876.00 3.663										
42033	05/08/08	4.3000	FEDERAL NATL MTG ASSN	12/24/09	33,150,000.00	33,510,009.00	3.515		619,500.00	486,185.56
SUBTOTAL (ICCH) 23 FEDERAL NATIONAL 1.08%(C) 511 DAYS 33,150,000.00 33,510,009.00 3.515										
41986	03/18/08	3.1200	FEDERAL FARM CREDIT BANK	03/18/10	25,700,000.00	25,700,000.00	3.061		.00	100,030.73
SUBTOTAL (ICCH) 28 FEDERAL FARM CRE .83%(C) 595 DAYS 25,700,000.00 25,700,000.00 3.061										
41971	02/15/08	5.0000	FEDERAL HOME LN MTG CORP	12/19/12	50,000,000.00	50,860,000.00	4.474		.00	66,820.00
42045	07/14/08	3.2500	F H L M C	07/14/09	29,950,000.00	29,950,000.00	3.112		.00	193,262.68
SUBTOTAL (ICCH) 30 PHUMC Bonds 2.59%(C) 1137 DAYS 79,950,000.00 80,810,000.00 4.127										
41915	12/07/07	2.4530	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.503		.00	239,227.61
41916	12/07/07	2.4530	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.503		.00	106,276.79
41924	12/28/07	2.4530	F H L B FLOATER	11/23/09	50,000,000.00	50,024,900.00	2.460		.00	106,276.79
41937	01/09/08	2.4530	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.476		.00	104,506.23
41938	01/09/08	2.4530	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.476		.00	105,162.06
41939	01/09/08	2.4530	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.476		.00	105,162.06
41940	01/09/08	2.4530	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.476		.00	9,464.58
41941	01/09/08	2.4530	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.476		.00	105,162.06
42016	04/18/08	2.5890	F H L B FLOATER	01/08/09	50,000,000.00	49,977,500.00	2.674		284,399.89	113,509.74
42017	04/21/08	2.5860	F H L B FLOATER	01/14/09	30,000,000.00	29,986,410.00	2.653		292,833.33	112,638.48
42018	04/21/08	2.5860	F H L B FLOATER	01/14/09	30,000,000.00	29,986,410.00	2.653		175,699.99	67,583.63
42019	04/21/08	2.6250	F H L B FLOATER QTR	01/28/09	25,000,000.00	25,000,000.00	2.760		103,777.80	35,186.13
42020	01/25/08	2.6250	F H L B FLOATER QTR	01/28/09	25,000,000.00	25,000,000.00	2.760		345,526.00	117,220.44
SUBTOTAL (ICCH) 31 PHLB FLOATER QTR 17.64%(C) 370 DAYS 549,500,000.00 549,476,468.00 2.557										
SUBTOTAL (ICCH) 32 PHLB FLOATER QTR 17.64%(C) 370 DAYS 549,500,000.00 549,476,468.00 2.557										
41959	02/07/08	2.4300	FANNIE MAE	07/22/08	25,000,000.00	24,719,875.00	2.492	MATURED	280,125.00	35,437.50
41960	02/07/08	2.4300	FANNIE MAE	07/22/08	50,000,000.00	49,439,750.00	2.492	MATURED	560,250.00	70,875.00
42036	06/03/08	2.2500	F N M A	11/10/08	50,000,000.00	49,500,000.00	2.304		96,875.00	96,875.00
42037	06/03/08	2.2500	F N M A	11/10/08	50,000,000.00	49,500,000.00	2.304		96,875.00	96,875.00
SUBTOTAL (ICCH) 41 FNMA DISCOUNT NO 3.18%(C) 102 DAYS 100,000,000.00 99,000,000.00 2.367										
42009	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183		840,375.00	300,062.50
42010	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183		91,708.33	91,708.33
42011	04/08/08	2.1300	F H L B	10/03/08	25,000,000.00	24,736,708.33	2.183		45,854.17	45,854.17

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(SIS / EARNIS)

EARNED INCOME SUMMARY

07/01/08 THROUGH 07/31/08

SORT KEYS ARE FUND ICC#

FUND: 100 POOLED FUNDS

PAGE: 3
RUN: 08/01/08 06:36:21

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER	DATE	SHARES / SCHEDULED	PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42042	07/07/08	2.4400	F H L B DISCOUNT		12/22/08	50,000,000.00	49,430,666.66	2.502				84,722.22
42043	07/11/08	2.3600	F H L B DISCOUNT		10/10/08	50,000,000.00	49,701,722.22	2.407				68,833.33
42053	07/11/08	2.3600	F H L B DISCOUNT		10/10/08	50,000,000.00	49,701,722.22	2.407				68,833.33
SUBTOTAL (ICC#) 43 FEDERAL HOME LOA 8.75%(C)												
41753	08/23/07	4.6600	FREDDIE MAC		07/21/08	275,000,000.00	272,517,652.77	2.303			.00	451,659.71
41754	08/23/07	4.6600	FREDDIE MAC		08/18/08	16,000,000.00	21,934,862.50	4.987	MATURED	1,065,137.50		63,972.22
42007	04/12/08	2.6500	FREDDIE MAC		09/29/08	32,428,000.00	32,109,151.69	2.120				57,802.91
42008	04/12/08	2.0700	F H C		09/29/08	50,000,000.00	49,508,375.00	2.120				89,125.00
42038	06/04/08	2.2500	FREDDIE DISCOUNT		11/20/08	50,000,000.00	49,471,675.00	2.306				56,875.00
SUBTOTAL (ICC#) 44 FMC DISCOUNT NOT 4.70%(C)												
41983	03/04/08	2.8500	UNION BANK C P		07/22/08	50,000,000.00	49,445,833.33	2.922	MATURED		554,166.67	83,125.00
41984	03/20/08	2.4600	ING C P		07/22/08	50,000,000.00	49,576,333.33	2.515	MATURED		423,666.67	71,750.00
41989	03/26/08	2.4900	BANK OF AMERICA C P		09/02/08	50,000,000.00	49,446,666.66	2.553				107,208.33
41990	03/26/08	2.4900	BANK OF AMERICA C P		09/02/08	20,000,000.00	19,778,666.67	2.553				42,883.33
41992	03/25/08	2.4900	BANK OF AMERICA C P		09/02/08	20,000,000.00	19,778,666.67	2.553				42,538.89
42000	04/03/08	2.5600	ING C P		08/19/08	50,000,000.00	49,502,222.22	2.622				110,222.22
42001	04/03/08	2.5600	ING C P		08/05/08	50,000,000.00	49,552,000.00	2.619				110,222.22
42002	04/03/08	2.7500	NESTLE CORP C P		09/02/08	25,000,000.00	24,816,027.78	1.828				38,534.72
42003	04/03/08	2.7500	BANK OF SCOTLAND C P		10/14/08	25,000,000.00	24,653,083.33	2.838				59,416.67
42004	05/03/08	2.7600	ING C P		10/27/08	25,000,000.00	24,656,916.67	2.837				59,416.67
42005	05/03/08	2.7600	ING C P		10/27/08	25,000,000.00	24,656,916.67	2.837				59,416.67
42006	05/03/08	2.7600	ING C P		10/27/08	25,000,000.00	24,656,916.67	2.837				59,416.67
42007	05/03/08	2.7600	ING C P		10/27/08	25,000,000.00	24,656,916.67	2.837				59,416.67
42008	05/03/08	2.7600	ING C P		10/27/08	25,000,000.00	24,656,916.67	2.837				59,416.67
42009	06/26/08	3.0000	ALIG C P		12/09/08	50,000,000.00	49,308,333.33	3.084				129,166.67
42040	06/26/08	3.0000	ALIG C P		12/09/08	50,000,000.00	49,308,333.33	3.084				129,166.67
42041	07/21/08	3.0000	MELLS FARGO C P		10/14/08	50,000,000.00	49,723,750.00	2.386				35,750.00
42048	07/22/08	2.8900	ING C P		12/23/08	50,000,000.00	49,381,861.11	2.967				40,138.89
42049	07/22/08	2.8900	ING C P		12/23/08	25,000,000.00	24,690,930.56	2.967				20,069.44
42052	07/25/08	2.7500	TOYOTA C P		01/20/09	25,000,000.00	24,658,159.72	2.827				13,368.06
42054	07/30/08	2.8900	Commerzbank CP		01/06/09	40,000,000.00	39,486,222.22	2.968				6,422.22
42056	07/31/08	2.3400	MELLS FARGO C P		09/16/08	50,000,000.00	49,847,250.00	2.380				3,250.00
SUBTOTAL (ICC#) 81 COMMERCIAL PAPER 20.49%(C)												
42022	04/28/08	2.8000	BAN OF AMERICA C P		82 DAYS	645,000,000.00	638,194,473.60	2.661			977,833.34	1,172,227.77
42023	04/28/08	3.0000	WELLS FARGO C P		10/14/08	50,000,000.00	49,342,777.78	2.877				120,555.55
42024	04/28/08	3.0000	WELLS FARGO C P		10/24/08	50,000,000.00	49,258,333.33	3.087				129,166.67
42024	04/23/08	2.9400	INTL MESS FINANCE C P		09/30/08	50,000,000.00	49,346,666.67	3.020				126,583.33
SUBTOTAL (ICC#) 82 COMMERCIAL PAPER 4.75%(C)												
41968	02/27/08	2.9000	J P MORGAN N C D		73 DAYS	150,000,000.00	147,947,777.78	2.395			.00	376,305.55
41975	03/04/08	2.8000	J P MORGAN N C D		08/27/08	25,000,000.00	25,000,000.00	2.940				62,430.56
41975	03/04/08	2.8000	J P MORGAN N C D		09/04/08	50,000,000.00	50,000,000.00	2.839				120,555.55

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ERMIS)

EARNED INCOME SUMMARY

07/01/08 THROUGH 07/31/08

SORT KEYS ARE FUND ICCH

FUND: 100 POOLED FUNDS

PAGE: 4

RUN: 08/01/08 06:36:21

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41976	03/04/08	2.8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			120,555.55
41977	03/04/08	2.8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			120,555.55
42025	04/30/08	2.5000	CHASE N C D	11/10/08	25,000,000.00	25,000,000.00	2.535			53,813.44
42026	04/30/08	2.5000	CHASE N C D	11/10/08	50,000,000.00	50,000,000.00	2.535			107,638.89
42031	05/20/08	1.8500	WELLS FARGO N C D	08/19/08	40,000,000.00	40,000,000.00	1.876			63,722.23
SUBTOTAL (ICCH) 91 NEGOTIABLE C.D.' 9.31%(C) 49 DAYS 290,000,000.00 290,000,000.00 2.636										.00 649,277.77
41710	07/16/07	5.6300	MISSION NAT BANK PTD	07/16/08	100,000.00	100,000.00	5.708	MATURED	250.22	234.58
41992	11/02/07	3.5000	MISSION NAT BANK PTD	11/03/08	100,000.00	100,000.00	3.549			301.39
42043	07/16/08	3.9000	MISSION NATIONAL BANK PU	07/16/09	100,000.00	100,000.00	3.954			173.33
42055	07/31/08	2.7500	FIRST NATIONAL BANK CD	07/31/09	5,000,000.00	5,000,000.00	2.788			381.94
SUBTOTAL (ICCH) 1010 PUBLIC TIME DE .17%(C) 359 DAYS 5,200,000.00 5,200,000.00 3.556										250.22 1,091.24
41925	01/03/08	3.7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3.802			32,291.67
41946	01/24/08	2.5500	CITIBANK PTD	07/25/08	10,000,000.00	10,000,000.00	2.585	MATURED	17,708.33	17,000.00
41948	01/19/08	3.8500	FIRST NATL BANK INT MONT	01/18/09	5,000,000.00	5,000,000.00	3.903			16,576.39
42050	07/25/08	2.1800	CITIBANK PTD	08/01/08	10,000,000.00	10,000,000.00	2.210			4,238.89
SUBTOTAL (ICCH) 1011 PUBLIC TIME DE .80%(C) 96 DAYS 25,000,000.00 25,000,000.00 3.302										66,576.39 70,106.95

SUBTOTAL (FUND) 100 POOLED FUNDS	- ASSETS 340 DAYS 3088028000.00 3079196671.11	6,743,546.39 7,096,266.01
SUBTOTAL (FUND) 100 POOLED FUNDS	- NET 3088028000.00 3079196671.11	6,743,546.39 7,096,266.01

FUND STATISTICS		ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE		3,129,248,201.95	
EARNED INTEREST YIELD THIS PERIOD		2.670	.000
WEIGHTED AVG YIELD AT END OF PERIOD		2.680	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:		18,693,054.60	

UNITED STATES OF AMERICA
DEPARTMENT OF THE TREASURY
BUREAU OF FISCAL SERVICE

FUND NO.	FUND NAME	DATE	RATE	DESCRIPTION	UNPAID / NO. OF DAYS	PAID VALUE	RECEIVED VALUE	BALANCE	STATUS	TOTAL PAID	TOTAL RECEIVED	TOTAL BALANCE
41976	03/04/08	4	8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2,839				170,555.55
41977	03/04/08	2	8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2,839				170,000.00
42025	04/30/08	2	3000	CHASE N C D	11/10/08	45,000,000.00	45,000,000.00	2,535				51,819.44
42028	04/30/08	2	3000	CHASE N C D	11/10/08	50,000,000.00	50,000,000.00	2,535				180,618.09
42031	05/20/08	1	8500	WELLS FARGO N C D	08/19/08	40,000,000.00	40,000,000.00	1,876				88,123.23
SUBTOTAL (LCR) 91 NEGOTIABLE C D												
					49 DAYS	290,000,000.00	290,000,000.00	2,836		00		649,277.77
41710	07/16/07	5	6300	MISSION NAT BANK PTD	07/16/08	100,000.00	100,000.00	5,708	MAINTAINED	250.22		214.58
41932	11/02/07	3	5000	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3,549				101.19
41948	01/18/08	1	7000	MISSION NATIONAL BANK PU	07/16/09	100,000.00	100,000.00	3,954				171.31
42055	07/11/08	2	7500	FIRST NATIONAL BANK CD	07/11/09	5,000,000.00	5,000,000.00	2,788				181.94
SUBTOTAL (LCR) 1010 PUBLIC TIME DE												
					359 DAYS	5,200,000.00	5,200,000.00	3,556		256.22		1,091.44
41925	01/01/08	3	7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3,802				35,293.67
41946	01/24/08	2	5500	CITIBANK PTD	07/25/08	10,000,000.00	10,000,000.00	2,849	MAINTAINED			17,000.00
41948	01/19/08	3	8500	FIRST NATL BANK INT MGMT	01/18/09	5,000,000.00	5,000,000.00	3,300				36,376.19
42050	07/25/08	2	1800	CITIBANK PTD	08/01/08	10,000,000.00	10,000,000.00	2,210				9,278.07
SUBTOTAL (LCR) 1011 PUBLIC TIME DE												
					96 DAYS	25,000,000.00	25,000,000.00	3,102		646,574.19		70,106.95
SUBTOTAL (FUND) 100 SCALED FUNDS												
					340 DAYS	1088028000.00	1079196671.11			6,741,546.19		7,096,246.01
SUBTOTAL (FUND) 100 SCALED FUNDS												
						1088028000.00	1079196671.11			6,741,546.19		7,096,246.01

FUND STATISTICS		ASSETS		LIABILITIES	
KORPORATE BILLY INVESTMENT BALANCE		3,129,240,261.95		000	
KORPORATE BILLY INVESTMENT FUND THIS PERIOD		2,676		000	
KORPORATE BILLY FUND AT END OF PERIOD		2,680			
TOTAL INVESTMENT BALANCE FOR FUTURE PERIOD		10,691,054.60			

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EYES / ENEIS)

EARNED INCOME SUMMARY

07/01/08 THROUGH 07/31/08

SORT KEYS ARE FUND ICC#

FUND: 9702 SFUSD TRANS 07-08

PAGE: 5
RUN: 08/01/08 06:36:21

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER	MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41869	10/25/07	4.6000	BANK OF AMERICA NCD	11/13/08	35,000,000.00	35,000,000.00	35,000,000.00	4.664			138,638.88
SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.' 1.124(C) 105 DAYS 35,000,000.00 35,000,000.00 4.664											
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- ASSETS 105 DAYS 35,000,000.00 35,000,000.00											
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- NET 35,000,000.00 35,000,000.00											

FUND STATISTICS											
ASSETS											
AVERAGE DAILY INVESTMENT BALANCE : 35,000,000.00											
EARNED INTEREST YIELD THIS PERIOD : 4.664											
WEIGHTED AVG YIELD AT END OF PERIOD : 4.664											
TOTAL INTEREST EARNED FOR FUTURE RECEIPT: 1,256,694.44											

GRAND TOTAL 100.004(C) 337 DAYS 3123028000.00 3114196671.11 2.692 6,743,546.39 7,234,904.89

CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

DOCUMENTS DEPT.

SEP 19 2008

SAN FRANCISCO
PUBLIC LIBRARY

September 15, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2008 to August 31, 2008:

	Pooled	All
Interest Received	\$14,335,747	\$14,335,747
Total Net Earnings	\$13,962,956	\$14,240,234
Earned Income Yield	2.675%	2.697%
Average Age of Portfolio	335 Days	332 Days

Total cost of the securities on hand as of August 31, 2008 was \$3,061,929,439 with a market value of \$3,059,696,352 plus fixed assets accrued interests of \$9,506,278. The earned income yield for the month of August 2008 is 2.696%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of August 31, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,



José Cisneros
Treasurer

Enc.
cc: Harvey Rose, Budget Analyst (w/Enc.)
Ben Rosenfield, Controller (w/Enc.)
Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds
Oversight Committee: R. Sullivan, Dr. Don Q. Griffin, J. Grazioli, S. MacDonald, P. Marx
Transportation Authority - David Murray, San Francisco Public Library - 2 copies
Office Copy

City Hall Rm. 140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/08 THROUGH 8/31/08

ALL FUNDS

PAGE: 1
RUN: 09/04/08 12:11:52

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	14,171,480.40	.00	164,266.89	N/A	14,335,747.29
TOTAL NET EARNINGS THIS PERIOD:	14,061,801.20	.00	178,432.65	N/A	14,240,233.85
AVERAGE DAILY PORTFOLIO BALANCE:	3,075,974,616.30	.00	32,296,774.19	N/A	3,108,271,390.49
EARNED INCOME YIELD THIS PERIOD:	2.691	.000	3.252	N/A	2.697
END OF PERIOD PORTFOLIO BALANCE:	3,021,729,438.86	.00	40,200,000.00	N/A	3,061,929,438.86
CURRENT AMORTIZED BOOK VALUE:	3,020,654,899.48	.00	40,200,000.00	N/A	3,060,854,899.48
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.653	.000	3.209	N/A	2.660
WEIGHTED AVERAGE DAYS TO MATURITY:	331.67	.00	154.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	331.67	.00	154.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.697

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487PORTFOLIO STATISTICS
7/01/08 THROUGH 8/31/08PAGE: 1
RUN: 09/04/08 12:11:51

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	14,171,480.40	.00	164,266.89	N/A	14,335,747.29
TOTAL NET EARNINGS THIS PERIOD:	13,784,523.43	.00	178,432.65	N/A	13,962,956.08
AVERAGE DAILY PORTFOLIO BALANCE:	3,040,974,616.30	.00	32,296,774.19	N/A	3,073,271,390.49
EARNED INCOME YIELD THIS PERIOD:	2.669	.000	3.252	N/A	2.675
END OF PERIOD PORTFOLIO BALANCE:	2,986,729,438.86	.00	40,200,000.00	N/A	3,026,929,438.86
CURRENT AMORTIZED BOOK VALUE:	2,985,654,899.48	.00	40,200,000.00	N/A	3,025,854,899.48
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.629	.000	3.209	N/A	2.637
WEIGHTED AVERAGE DAYS TO MATURITY:	334.69	.00	154.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	334.69	.00	154.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.675

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/08 THROUGH 8/31/08

FUND: 9702 SFUSD TEAMS 07-08

PAGE: 1
RUN: 09/04/08 12:11:52

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	277,277.77	.00	.00	N/A	277,277.77
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	74.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	74.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO

M E. NEWLIN RANKIN 415-554-4487

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 8/31/08

MAJOR SORT KEY IS ICCB

SETTLEMENT DATE BASIS

PAGE: 1
RUN: 09/04/08 11:41:01

SUMMARY DESCRIPTION

	CUMULATIVE RATE YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE		
(Inv Type) 11 TREASURY BILLS	3.24% (C)	1.875	1.891	99.176	100,000,000.00	99,175,694.44
(Inv Type) 12 TREASURY NOTES	17.62% (C)	3.050	2.504	100.635	536,100,000.00	539,503,314.36
(Inv Type) 22 FEDERAL HOME LOAN BANK	1.81% (C)	4.337	3.872	100.795	55,000,000.00	55,437,000.00
(Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN.	1.09% (C)	4.300	3.605	101.086	33,150,000.00	33,510,009.00
(Inv Type) 28 FEDERAL FARM CREDIT BANK	.84% (C)	3.120	3.120	100.000	25,700,000.00	25,700,000.00
(Inv Type) 30 FHLMC Bonds	2.64% (C)	4.351	4.099	101.076	79,950,000.00	80,810,000.00
(Inv Type) 31 FHLMC FLOATER QTR ACT-360	17.95% (C)	2.617	2.633	99.996	549,500,000.00	549,476,468.00
(Inv Type) 33 FPCB FLOATER QTR ACT-360	1.63% (C)	2.520	2.520	100.000	50,000,000.00	50,000,000.00
(Inv Type) 41 FINMA DISCOUNT NOTES	4.84% (C)	2.430	2.457	98.897	150,000,000.00	148,345,125.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	8.90% (C)	2.270	2.291	99.097	275,000,000.00	272,517,652.77
(Inv Type) 44 FMC DISCOUNT NOTES	4.28% (C)	2.138	2.160	98.989	132,428,000.00	131,089,401.69
(Inv Type) 81 COMMERCIAL PAPER DISC	20.52% (C)	2.643	2.672	98.932	635,000,000.00	628,216,995.82
(Inv Type) 82 COMMERCIAL PAPER INT BEARING	4.83% (C)	2.913	5.907	98.632	150,000,000.00	147,947,771.78
(Inv Type) 91 NEGOTIABLE C.D.'S	8.49% (C)	2.956	2.956	100.000	260,000,000.00	260,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.17% (C)	2.787	2.787	100.000	5,200,000.00	5,200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	1.14% (C)	3.221	3.221	100.000	35,000,000.00	35,000,000.00
REPORT TOTALS		2.762	2.802	99.671	3,072,028,000.00	3,061,929,438.86
ASSETS						

(SHEET)

(SHEET)

PAGE: 09/04/08 11:41:01

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 8/31/08
 MAJOR SORT KEY IS ICCH
 SETTLEMENT DATE BASIS

(SHEET)

 PAGE: 1
 RUN: 09/04/08 11:41:01

SUMMARY DESCRIPTION

	CUPN	TRDNG	BOOK	PAR VALUE	BOOK VALUE
	RATE	YIELD	PRICE	SHARES	
(Inv Type) 11 TREASURY BILLS	3.28% (C)	1.87%	99.176	100,000,000.00	99,175,694.44
(Inv Type) 12 TREASURY NOTES	17.82% (C)	3.050	2.504 100.635	536,100,000.00	539,503,314.36
(Inv Type) 22 FEDERAL HOME LOAN BANK	1.83% (C)	4.337	3.872 100.795	55,000,000.00	55,437,000.00
(Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN.	1.11% (C)	4.300	3.605 101.086	33,150,000.00	33,510,009.00
(Inv Type) 28 FEDERAL FARM CREDIT BANK	.85% (C)	3.120	3.120 100.000	25,700,000.00	25,700,000.00
(Inv Type) 30 FHLMC Bonds	2.67% (C)	4.351	4.099 101.076	79,950,000.00	80,810,000.00
(Inv Type) 31 FHLS FLOATER QTR ACT-360	18.15% (C)	2.617	2.633 99.996	549,500,000.00	549,476,468.00
(Inv Type) 33 FFCS FLOATER QTR ACT-360	1.65% (C)	2.520	2.520 100.000	50,000,000.00	50,000,000.00
(Inv Type) 41 FHMA DISCOUNT NOTES	4.90% (C)	2.430	2.457 98.897	150,000,000.00	148,345,125.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	9.00% (C)	2.270	2.291 99.097	275,000,000.00	272,517,652.77
(Inv Type) 44 FMC DISCOUNT NOTES	4.33% (C)	2.138	2.160 98.989	132,428,000.00	131,089,401.69
(Inv Type) 81 COMMERCIAL PAPER DISC	20.75% (C)	2.643	2.672 98.932	635,000,000.00	628,216,995.82
(Inv Type) 82 COMMERCIAL PAPER INT BEARING	4.89% (C)	2.913	5.907 98.632	150,000,000.00	147,947,777.78
(Inv Type) 91 NEGOTIABLE C.D.'S	7.43% (C)	2.700	2.700 100.000	225,000,000.00	225,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.17% (C)	2.787	2.787 100.000	5,200,000.00	5,200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	1.16% (C)	3.221	3.221 100.000	35,000,000.00	35,000,000.00
REPORT TOTALS		2.741	2.781 99.667	3,037,028,000.00	3,026,929,438.86
ASSETS	FIXED				

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

INVESTMENT MATURITY DISTRIBUTION
AS OF 08/31/08

PAGE: 1
RUN: 09/04/08 11:41:07

ALL FUNDS

CALL/MATURITY	DATE RANGE	NO OF INV	COST	\$	CUM \$
1 TO 2 MONTHS	09/01/08-10/31/08	26	913,004,482.95	29.8	29.8
2 TO 3 MONTHS	11/01/08-11/30/08	8	278,439,363.89	9.1	38.9
3 TO 4 MONTHS	12/01/08-12/31/08	14	348,734,456.06	11.4	50.3
4 TO 5 MONTHS	01/01/09-01/31/09	13	393,054,511.05	12.8	63.1
5 TO 6 MONTHS	02/01/09-02/28/09	1	49,345,125.00	1.6	64.7
6 TO 12 MONTHS	03/01/09-08/31/09	8	158,217,995.64	5.2	69.9
12 TO 18 MONTHS	09/01/09-02/28/10	13	564,035,177.76	18.4	88.3
18 TO 24 MONTHS	03/01/10-08/31/10	1	25,700,000.00	.8	89.2
24 TO 36 MONTHS	09/01/10-08/31/11	0		.0	89.2
36 TO 48 MONTHS	09/01/12-08/31/12	0		.0	89.2
48 TO 60 MONTHS	09/01/13-08/31/13	0	331,398,326.51	10.8	100.0
60 TO 72 MONTHS	09/01/14-08/31/14	0		.0	100.0
72 TO 84 MONTHS	09/01/15-08/31/15	0		.0	100.0
84 TO 120 MONTHS	09/01/15-08/31/18	0		.0	100.0
120 TO *** MONTHS	09/01/18-	0		.0	100.0
GRAND TOTALS		92	3,061,929,438.86		

Total number of funds represented: 2

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 8/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

(SHEET)

PAGE: 1
RUN: 09/04/08 11:41:01

INVSMT NO.	DESCRIPTION	CUSTP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAF/ PURP	CURN RATE	TRMG YIELD	BOOK PRICE	PAR VALUE	SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 11 TREASURY BILLS												
A 42041 T BILL	912795H95	100	12/04/08	07/02/08	000	2.000	2.017	99.139		50,000,000.00		49,563,444.44
A 42064 T BILL	912795J93	100	01/29/09	08/20/08	000	1.750	1.764	99.213		50,000,000.00		49,606,250.00
SUBTOTAL (Inv Type) 11 TREASURY BILLS												
				3.24%(C)		1.875	1.891	99.176		100,000,000.00		99,175,694.44
SUBTOTAL (Inv Type) 12 TREASURY NOTES												
				17.62%(C)		3.050	2.504	100.635		536,100,000.00		539,503,314.36
A 41876 T NOTE	912828FT2	100	09/30/08	10/31/07	000	4.625	3.981	100.570		2,000,000.00		2,011,406.25
A 41877 T NOTE	912828FT2	100	09/30/08	10/31/07	000	4.625	3.976	100.574		2,000,000.00		2,011,484.38
A 41878 T NOTE	912828FT2	100	09/30/08	10/31/07	000	4.625	3.981	100.570		2,000,000.00		2,011,406.25
A 41879 T NOTE	912828FT2	100	09/30/08	10/31/07	000	4.625	3.976	100.574		2,000,000.00		2,011,484.38
A 41880 T NOTE (98)	912828FT6	100	12/15/08	07/23/07	000	3.375	4.860	98.016		5,000,000.00		4,900,781.25
A 41881 T NOTE (98)	912828FT6	100	12/15/08	07/23/07	000	3.375	4.866	98.008		10,000,000.00		9,800,781.25
A 41882 T NOTE (98)	912828FT6	100	12/15/08	07/23/07	000	3.375	4.907	97.953		5,000,000.00		4,897,656.25
A 41883 T NOTE (98)	912828FT6	100	12/15/08	07/23/07	000	3.375	4.901	97.961		5,000,000.00		4,898,046.88
A 41884 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41885 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41886 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41887 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41888 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41889 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41890 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41891 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41892 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41893 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41894 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41895 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41896 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41897 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41898 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 41899 T NOTE (98.11)	912828FT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320		8,000,000.00		7,865,625.00
A 42012 T NOTE	912828HV5	100	03/31/13	04/01/08	000	2.500	2.462	100.187		25,000,000.00		25,093,259.05
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK												
				1.81%(C)		4.337	3.872	100.795		55,000,000.00		55,437,000.00
A 42033 FEDERAL NATL MTC ASSN	31339AKU5	100	12/24/09	05/08/08	000	4.300	3.605	101.086		33,150,000.00		33,510,009.00
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN												
				1.09%(C)		4.300	3.605	101.086		33,150,000.00		33,510,009.00
A 41986 FEDERAL FARM CREDIT BANK	31331NYL8	100	03/18/10	03/18/08	000	3.120	3.120	100.000		25,700,000.00		25,700,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
(SIRUP)
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 8/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 2
RUN: 09/04/08 11:41:01

INVT NO.	DESCRIPTION	CUSIP	FUND	MATURITY NO.	PURCHASE (TICKER)	DATE	CUPN	TRNG RATE	YIELD	PRICE	PAR VALUE SHARES	BOOK VALUE
	SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK				.84%(C)			3.120	3.120	100.000	25,700,000.00	25,700,000.00
A 42045	F H L M C	3128X7N91	100	07/14/09	07/14/08	000	3.250	3.250	100.000		29,950,000.00	29,950,000.00
A 41973	FEDERAL HOME LN MTG CORP	3128X6V26	100	12/19/12	02/15/08	000	5.000	4.598	101.720		50,860,000.00	50,860,000.00
	SUBTOTAL (Inv Type) 30 FHLAC Bonds				2.64%(C)			4.351	4.059	101.076	79,950,000.00	80,810,000.00
A 42016	F H L B FLOATER	3133X0N2A	100	01/08/09	04/18/08	000	2.589	2.679	99.955		50,000,000.00	49,977,500.00
A 42018	F H L B FLOATER	3133X0N79	100	01/14/09	04/21/08	000	2.588	2.678	99.955		50,000,000.00	49,977,358.00
A 42019	F H L B FLOATER	3133X0N79	100	01/14/09	04/21/08	000	2.588	2.678	99.955		50,000,000.00	29,986,410.00
A 42020	FHLB FLOATER QTR	3133X0P00	100	01/28/09	01/25/08	000	2.625	2.625	100.000		15,000,000.00	15,000,000.00
A 42021	FHLB FLOATER QTR	3133X0P00	100	01/28/09	01/25/08	000	2.625	2.625	100.000		50,000,000.00	50,000,000.00
A 42022	F H L B FLOATER	3133X0N61	100	11/23/09	12/07/07	000	2.626	2.651	99.969		50,000,000.00	49,984,700.00
A 42023	F H L B FLOATER	3133X0N61	100	11/23/09	12/07/07	000	2.626	2.651	99.969		50,000,000.00	49,984,700.00
A 42024	F H L B FLOATER	3133X0N61	100	11/23/09	01/09/08	000	2.626	2.586	100.050		50,000,000.00	50,024,900.00
A 42025	F H L B FLOATER QTR ACT	3133X0N61	100	11/23/09	01/09/08	000	2.626	2.610	100.020		50,000,000.00	50,010,000.00
A 41937	F H L B FLOATER QTR ACT	3133X0N61	100	11/23/09	01/09/08	000	2.626	2.610	100.020		50,000,000.00	50,010,000.00
A 41938	F H L B FLOATER QTR ACT	3133X0N61	100	11/23/09	01/09/08	000	2.626	2.610	100.020		50,000,000.00	50,010,000.00
A 41939	F H L B FLOATER QTR ACT	3133X0N61	100	11/23/09	01/09/08	000	2.626	2.610	100.020		50,000,000.00	50,010,000.00
A 41940	F H L B FLOATER QTR ACT	3133X0N61	100	11/23/09	01/09/08	000	2.626	2.610	100.020		50,000,000.00	50,010,000.00
A 41941	F H L B FLOATER QTR ACT	3133X0N61	100	11/23/09	01/09/08	000	2.626	2.610	100.020		50,000,000.00	50,010,000.00
	SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-360				17.95%(C)			2.617	2.633	99.996	549,500,000.00	549,476,468.00
A 42065	FPFB FLOATER QTR	31331V6X3	100	10/26/09	08/26/08	000	2.520	2.520	100.000		50,000,000.00	50,000,000.00
	SUBTOTAL (Inv Type) 33 FPFB FLOATER QTR ACT-360				1.63%(C)			2.520	2.520	100.000	50,000,000.00	50,000,000.00
A 42036	P N M A	313568N92	100	11/10/08	06/03/08	000	2.250	2.273	99.000		50,000,000.00	49,500,000.00
A 42037	P N M A	313568N92	100	11/10/08	06/03/08	000	2.250	2.273	99.000		50,000,000.00	49,500,000.00
A 42061	P N M A	313569EV4	100	02/13/09	08/23/08	000	2.790	2.827	98.690		50,000,000.00	49,345,125.00
	SUBTOTAL (Inv Type) 41 FIMA DISCOUNT NOTES				4.84%(C)			2.430	2.457	98.897	150,000,000.00	148,345,125.00
A 42009	F H L B	313384J34	100	10/03/08	04/08/08	000	2.130	2.153	98.947		50,000,000.00	49,473,416.67
A 42010	F H L B	313384J34	100	10/03/08	04/08/08	000	2.130	2.153	98.947		50,000,000.00	49,473,416.67
A 42011	F H L B	313384J34	100	10/03/08	04/08/08	000	2.130	2.153	98.947		50,000,000.00	24,736,708.33
A 42043	F H L B DISCOUNT	313384J24	100	10/10/08	07/11/08	000	2.360	2.374	99.403		50,000,000.00	49,701,722.22
A 42053	F H L B DISCOUNT	313384J24	100	10/10/08	07/11/08	000	2.360	2.374	99.403		50,000,000.00	49,701,722.22
A 42042	F H L B DISCOUNT	313396J55	100	12/22/08	07/07/08	000	2.440	2.468	98.861		50,000,000.00	49,430,666.66
	SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES				8.90%(C)			2.270	2.291	99.097	275,000,000.00	272,517,652.77

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 8/31/08
MAJOR SORT KEY IS ICN
SETTLEMENT DATE BASIS

PAGE: 3
RUN: 09/04/08 11:41:01

INV/ST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PUF	CUPN	TRDNG RATE	YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42007 F M C	313396H71		100	09/29/08	04/11/08	000	2.070	2.091	99.017		32,428,000.00	32,109,151.69
A 42008 F M C	313396H71		100	09/29/08	04/11/08	000	2.070	2.091	99.017		50,000,000.00	49,786,750.00
A 42038 FREDDIE DISCOUNT	313396Q30		100	11/20/08	06/04/08	000	2.250	2.274	98.944		50,000,000.00	49,479,875.00
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES				4.28%(C)			2.138	2.160	98.989		132,428,000.00	131,089,401.69
A 41989 BANK OF AMERICA C P	0660PQJ20		100	09/02/08	03/26/08	000	2.430	2.518	98.893		50,000,000.00	49,446,666.66
A 41990 BANK OF AMERICA C P	0660PQJ20		100	09/02/08	03/26/08	000	2.430	2.518	98.893		20,000,000.00	19,778,666.67
A 42002 BANK OF AMERICA C P	0660PQJ20		100	09/02/08	03/25/08	000	2.470	2.498	98.964		20,000,000.00	19,779,072.22
A 42002 WELLS FARGO C P	6410SQJ21		100	09/16/08	04/07/08	000	1.790	1.803	99.285		25,000,000.00	24,816,027.78
A 42017 BANK OF SCOTLAND C P	06478CQ08		100	10/14/08	04/16/08	000	2.340	2.347	99.695		49,847,250.00	49,847,250.00
A 42029 ING C P	9497PQK1		100	10/14/08	04/16/08	000	2.760	2.799	98.612		25,000,000.00	24,653,083.33
A 42032 NESTLE C P	9497PQK1		100	10/14/08	04/16/08	000	2.740	2.753	99.448		49,723,750.00	49,723,750.00
A 42032 WELLS FARGO C P	6410SQJ21		100	10/27/08	05/05/08	000	2.340	2.353	99.448		25,000,000.00	24,656,916.67
A 42039 AIG C P	6410SQJ21		100	10/27/08	05/05/08	000	2.020	2.040	99.015		49,857,488.49	49,857,488.49
A 42043 AIG C P	9497PQK1		100	11/25/08	08/28/08	000	2.680	2.698	99.337		50,000,000.00	49,308,333.33
A 42043 WELLS FARGO C P	00137B93		100	12/09/08	06/26/08	000	3.000	3.042	98.617		50,000,000.00	49,308,333.33
A 42063 WELLS FARGO C P	00137B93		100	12/09/08	06/26/08	000	3.000	3.042	98.617		20,000,000.00	19,846,644.44
A 42048 ING C P	9497PQK1		100	12/09/08	08/28/08	000	2.680	2.701	99.233		50,000,000.00	49,381,861.11
A 42054 ING C P	4497WQMP0		100	12/23/08	07/22/08	000	2.890	2.926	98.764		24,690,930.56	24,690,930.56
A 42054 Commerzbank C P	20260AN63		100	12/23/08	07/22/08	000	2.890	2.926	98.764		40,000,000.00	39,486,222.22
A 42058 BANK OF SCOTLAND C P	06478CQ07		100	01/06/09	07/30/08	000	2.980	2.928	98.716		40,000,000.00	39,486,222.22
A 42052 TOYOTA C P	89233GNL6		100	01/06/09	08/05/08	000	2.890	3.018	98.725		49,362,611.11	49,362,611.11
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC				20.52%(C)			2.750	2.788	98.633		25,000,000.00	24,658,159.72
A 42024 INTL LEASE FINANCE C P	45974MKN9		100	09/30/08	04/23/08	000	2.643	2.672	98.932		635,000,000.00	628,216,995.82
A 42022 BANK OF AMERICA C P	0660PQK80		100	10/14/08	04/28/08	000	2.940	3.058	98.693		50,000,000.00	49,346,666.67
A 42023 INTL LEASE FINANCE C P	45974MKNQ		100	10/24/08	04/29/08	000	3.000	6.090	98.517		50,000,000.00	49,256,333.33
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING				4.83%(C)			2.913	5.907	98.632		150,000,000.00	147,947,777.78
A 41975 JP MORGAN N C D	48123PRY3		100	09/04/08	03/04/08	000	2.800	2.800	100.000		50,000,000.00	50,000,000.00
A 41976 JP MORGAN N C D	48123PRY3		100	09/04/08	03/04/08	000	2.800	2.800	100.000		50,000,000.00	50,000,000.00
A 41977 JP MORGAN N C D	48123PRY3		100	09/04/08	03/04/08	000	2.800	2.800	100.000		50,000,000.00	50,000,000.00
A 42025 CHASE N C D	16144RG07		100	11/10/08	04/30/08	000	2.500	2.500	100.000		25,000,000.00	25,000,000.00
A 42026 CHASE N C D	16144RG07		100	11/10/08	04/30/08	000	2.500	2.500	100.000		50,000,000.00	50,000,000.00
A 41869 BANK OF AMERICA NCD	06050G2C3		9702	11/13/08	10/25/07	000	4.600	4.600	100.000		35,000,000.00	35,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S				8.49%(C)			2.956	2.956	100.000		260,000,000.00	260,000,000.00

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 8/31/08
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

(SIRPT)

 PAGE: 4
 RUN: 09/04/08 11:41:01

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURN RATE	TRMG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41892	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000.00	100,000.00
A 42044	MISSION NATIONAL BANK PU		100	07/16/09	07/16/08	000	3.500	3.500	100.000	100,000.00	100,000.00
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2.750	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT											
				.17%(C)			2.787	2.787	100.000	5,200,000.00	5,200,000.00
A 41925	CITIBANK PTD		100	01/02/09	01/03/08	000	3.750	3.750	100.000	10,000,000.00	10,000,000.00
A 42059	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/04/08	000	2.800	2.800	100.000	10,000,000.00	10,000,000.00
A 42060	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/01/08	000	2.800	2.800	100.000	10,000,000.00	10,000,000.00
A 41948	FIRST NATL BANK INT MONT		100	01/18/09	01/19/08	000	3.850	3.850	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY											
				1.14%(C)			3.221	3.221	100.000	35,000,000.00	35,000,000.00
REPORT TOTALS											
ASSETS											
FIXED											
2.762 2.802 99.671 3,072,028,000.00 3,061,925,438.86											

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 8/31/08

MAJOR SORT KEY IS BANK

SETTLEMENT DATE BASIS

PAGE: 1
RUN: 09/04/08 11:41:01

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAP/ PURP	CUPM DATE	TOTMS YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41892	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000.00	100,000.00
A 42044	MISSION NATIONAL BANK FU		100	07/16/09	07/16/08	000	3.900	3.900	100.000	100,000.00	100,000.00
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2.750	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Bank)	19 BANK OF NEW YORK										
	REPORT TOTALS						2.787	2.787	100.000	5,200,000.00	5,200,000.00
	ASSETS						2.787	2.787	100.000	5,200,000.00	5,200,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(ETS / ENEIS)

EARNED INCOME SUMMARY

08/01/08 THROUGH 08/31/08

SHORT KEYS ARE FUND ICCM

FUND: 100 POOLED FUNDS

PAGE: 1
RUN: 09/04/08 11:41:05

INV NO.	PURCHASE DATE	Coupon RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42041	07/02/08	2.0000 T BILL		12/04/08	50,000,000.00	49,569,444.44	2.045			86,111.12
42064	08/20/08	1.7500 T BILL		01/29/09	50,000,000.00	49,606,250.00	1.788			29,166.67
SUBTOTAL (ICCM) 11 TREASURY BILLS				123 DAYS	100,000,000.00	99,175,694.44	1.974		.00	115,277.79
41662	06/08/07	4.7500 T NOTE (99.19)		12/31/08	20,000,000.00	19,914,062.50	5.007			84,684.62
41697	07/23/07	3.3750 T NOTE (98)		12/15/08	50,000,000.00	49,900,781.25	4.880			20,312.18
41698	07/23/07	3.3750 T NOTE (98)		12/15/08	10,000,000.00	9,800,781.25	4.886			40,671.75
41699	07/23/07	3.3750 T NOTE (98)		12/15/08	5,000,000.00	4,897,656.25	4.929			20,501.75
41700	07/23/07	3.3750 T NOTE (98.11)		12/15/08	8,000,000.00	7,898,046.88	4.923			20,478.05
41738	08/08/07	3.3750 T NOTE (98.11)		12/15/08	5,000,000.00	4,925,585.00	4.867			31,284.25
41740	08/07/07	3.3750 T NOTE		12/15/08	5,000,000.00	4,925,585.00	4.867			31,284.25
41830	10/12/07	3.2500 T NOTE		08/15/08	10,000,000.00	10,000,000.00	4.436	MATURED	258,203.12	32,255.16
41841	10/16/07	4.8750 T NOTE		05/31/09	10,000,000.00	10,096,484.38	4.227			36,247.10
41862	10/23/07	4.6250 T NOTE		07/31/09	5,100,000.00	5,165,542.97	3.813			16,729.52
41867	10/25/07	4.8750 T NOTE		08/31/08	10,000,000.00	10,000,000.00	4.039	MATURED	178,125.00	33,411.46
41870	10/26/07	4.8750 T NOTE		05/15/09	5,000,000.00	5,080,468.75	3.739			16,133.76
41876	10/31/07	4.6250 T NOTE		09/30/08	2,000,000.00	2,011,406.25	3.968			6,779.20
41877	10/31/07	4.6250 T NOTE		09/30/08	2,000,000.00	2,011,484.38	3.964			6,771.97
41878	10/31/07	4.6250 T NOTE		09/30/08	2,000,000.00	2,011,406.25	3.968			6,779.20
41879	10/31/07	4.6250 T NOTE		09/30/08	2,000,000.00	2,011,484.38	3.964			6,771.97
41893	03/31/08	2.0000 T NOTE		02/28/10	50,000,000.00	50,302,734.38	1.656		415,760.87	70,858.19
41894	03/31/08	2.5000 T NOTE		02/28/10	50,000,000.00	50,302,734.38	1.656		415,760.87	70,858.19
41996	04/01/08	2.5000 T NOTE		03/31/13	50,000,000.00	50,101,071.55	2.449			104,215.49
41997	04/01/08	2.5000 T NOTE		03/31/13	50,000,000.00	50,101,071.55	2.449			104,215.49
41998	04/01/08	2.5000 T NOTE		03/31/13	50,000,000.00	50,080,535.78	2.449			52,107.75
41999	04/01/08	2.5000 T NOTE		03/31/13	50,000,000.00	50,080,535.78	2.449			104,348.19
42003	04/09/08	4.5000 T NOTE		03/31/13	50,000,000.00	50,093,259.95	2.433			104,348.19
42012	04/01/08	2.5000 T NOTE		03/31/13	25,000,000.00	25,046,629.53	2.453			72,371.30
42013	04/09/08	4.5000 T NOTE		03/31/13	50,000,000.00	51,412,749.77	1.657			52,174.11
SUBTOTAL (ICCM) 12 TREASURY NOTES				941 DAYS	536,100,000.00	539,503,314.36	2.533		1,267,849.86	1,191,487.58
41935	01/07/08	5.1250 F H L B INTEREST EARNING		08/08/08	50,000,000.00	50,000,000.00	3.767	MATURED	871,268.00	36,415.76
41936	01/07/08	5.1250 F H L B INTEREST EARN		08/21/08	50,000,000.00	50,000,000.00	3.758	MATURED	844,356.00	103,868.25
41950	01/31/08	4.2000 FEDERAL HOME LOAN BARS		01/28/13	30,000,000.00	30,052,500.00	4.079			104,107.73
41988	03/18/08	4.3000 FEDERAL HOME LN BARS		11/13/09	25,000,000.00	25,384,500.00	3.435			74,048.35
SUBTOTAL (ICCM) 22 FEDERAL HOME LBA				1.81% (C) 1074 DAYS	55,000,000.00	55,437,000.00	3.774		1,715,624.00	318,440.09
42033	05/08/08	4.3000 FEDERAL NATL MTG ASSEN		12/24/09	33,150,000.00	33,510,009.00	3.515			100,030.73

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ERMIS)

EARNED INCOME SUMMARY

08/01/08 THROUGH 08/31/08

SORT KEYS ARE FUND ICC#

FUND: 100

POOLED FUNDS

PAGE: 2
RUN: 09/04/08 11:41:05

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICCH) 23 FEDERAL NATIONAL 1.09%(C) 480 DAYS 33,150,000.00 33,510,009.00 3.515										
41986	03/18/08	3.1200	FEDERAL FARM CREDIT BANK	03/18/10	25,700,000.00	25,700,000.00	3.061		.00	100,030.73
SUBTOTAL (ICCH) 28 FEDERAL FARM CRE .84%(C) 564 DAYS 25,700,000.00 25,700,000.00 3.061										
41973	02/15/08	5.0000	FEDERAL HOME LN MTG CORP	12/19/12	50,000,000.00	50,860,000.00	4.474		.00	66,820.00
42045	07/14/08	3.2500	F H L M C	07/14/09	29,950,000.00	29,950,000.00	3.189		.00	193,262.67
SUBTOTAL (ICCH) 30 PHLMC Bonds 2.64%(C) 1106 DAYS 79,950,000.00 80,810,000.00 3.998										
41915	12/07/07	2.6260	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.554		313,438.50	108,439.19
41916	12/07/07	2.6260	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.554		313,438.50	108,439.19
41924	12/28/07	2.6260	F H L B FLOATER	11/23/09	50,000,000.00	50,024,900.00	2.511		313,438.50	106,666.63
41937	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.527		313,438.50	107,324.47
41938	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.527		313,438.50	107,324.47
41939	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	4,500,000.00	4,500,900.00	2.527		313,438.50	107,324.47
41940	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.527		313,438.50	107,324.47
41941	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.527		313,438.50	107,324.47
42016	04/18/08	2.5890	F H L B FLOATER	01/08/09	50,000,000.00	49,977,500.00	2.688		114,046.91	114,046.91
42018	04/21/08	2.5880	F H L B FLOATER	01/14/09	50,000,000.00	49,977,358.00	2.687		68,428.65	68,428.65
42019	04/21/08	2.5880	F H L B FLOATER	01/14/09	30,000,000.00	29,986,410.00	2.687		33,906.25	33,906.25
42020	01/25/08	2.6250	PHLB FLOATER QTR	01/28/09	15,000,000.00	15,000,000.00	2.661		113,020.84	113,020.84
42021	01/25/08	2.6250	PHLB FLOATER QTR	01/28/09	50,000,000.00	50,000,000.00	2.661		2,222,278.97	1,206,009.56
SUBTOTAL (ICCH) 31 PHLB FLOATER QTR 17.95%(C) 339 DAYS 549,500,000.00 549,476,468.00 2.584										
42065	08/26/08	2.5200	PFBC FLOATER QTR	10/26/09	50,000,000.00	50,000,000.00	2.555		21,000.00	21,000.00
SUBTOTAL (ICCH) 33 PFBC FLOATER QTR 1.63%(C) 421 DAYS 50,000,000.00 50,000,000.00 2.555										
42036	06/03/08	2.2500	F N M A	11/10/08	50,000,000.00	49,506,000.00	2.304		.00	96,875.00
42037	06/03/08	2.2500	F N M A	11/10/08	50,000,000.00	49,500,000.00	2.304		.00	96,875.00
42061	08/28/08	2.7900	F N M A	02/13/09	50,000,000.00	49,345,125.00	2.865		.00	15,500.00
SUBTOTAL (ICCH) 41 FNMA DISCOUNT NO 4.84%(C) 102 DAYS 150,000,000.00 148,345,125.00 2.338										
42009	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183		.00	91,708.33
42010	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183		.00	91,708.33
42011	04/08/08	2.1300	F H L B	10/03/08	25,000,000.00	24,736,708.33	2.183		.00	45,854.17
42042	07/07/08	2.4400	F H L B DISCOUNT	12/22/08	50,000,000.00	49,430,666.66	2.502		.00	105,055.56

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(RETS / BONDS)

EARNED INCOME SUMMARY

08/01/08 THROUGH 08/31/08

SORT KEYS ARE FUND ICCLN

FUND: 100

POOLED FUNDS

PAGE: 3
RUN: 09/04/08 11:41:05

INV NO.	PURCHASE DATE	Coupon RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42043	07/11/08	2.3600	F H L B DISCOUNT	10/10/08	50,000,000.00	49,701,722.22	2.407			101,611.12
42053	07/11/08	2.3600	F H L B DISCOUNT	10/10/08	50,000,000.00	49,701,722.22	2.407			101,611.12
SUBTOTAL (ICCN)	43	FEDERAL HOME LOA	8.90% (C)	50 DAYS	275,000,000.00	272,517,652.77	2.322		.00	537,548.63
41755	08/27/07	4.6900	FREDDIE MAC	08/18/08	16,000,000.00	15,255,853.33	4.987	MATURED	744,146.67	35,435.56
42007	04/11/08	2.0700	F M C	09/25/08	32,428,000.00	32,109,151.69	2.120			57,802.91
42008	04/11/08	2.0700	F M C	09/25/08	50,000,000.00	49,508,375.00	2.120			89,125.00
42018	06/04/08	2.2600	FREDDIE DISCOUNT	11/20/08	50,000,000.00	49,471,875.00	2.306			96,875.00
SUBTOTAL (ICCN)	44	F M C DISCOUNT	NOT	48 DAYS	132,428,000.00	131,089,401.69	2.358		744,146.67	279,238.47
41989	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,446,666.66	2.553			107,208.34
41990	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,778,666.66	2.553			42,883.34
41992	03/25/08	2.4700	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,779,072.22	2.532			42,883.34
42000	04/01/08	2.5600	ING C P	08/13/08	50,000,000.00	49,502,222.22	2.622	MATURED	497,777.78	62,000.00
42001	04/01/08	2.5600	ING C P	08/05/08	50,000,000.00	49,552,000.00	2.619	MATURED	448,000.00	14,222.22
42002	04/07/08	1.7900	NESTLE CORP C P	09/02/08	25,000,000.00	24,816,027.78	1.828			38,534.72
42017	04/16/08	2.7600	BANK OF SCOTLAND C P	10/14/08	25,000,000.00	24,653,083.33	2.838			59,416.66
42029	05/01/08	2.7600	ING C P	10/27/08	25,000,000.00	24,656,916.67	2.837			59,416.66
42032	05/05/08	2.0200	NESTLE C P	10/28/08	40,000,000.00	39,604,977.78	2.068			69,577.78
42039	06/26/08	3.0000	AIG C P	12/09/08	50,000,000.00	49,308,333.33	3.084			129,166.67
42040	06/26/08	3.0000	AIG C P	12/09/08	50,000,000.00	49,308,333.33	3.084			129,166.67
42047	07/21/08	2.3400	WELLS FARGO C P	10/14/08	50,000,000.00	49,723,750.00	2.386			100,750.00
42048	07/22/08	2.8900	ING C P	12/23/08	50,000,000.00	49,381,861.11	2.967			134,430.55
42052	07/25/08	2.7900	ING C P	12/23/08	25,000,000.00	24,690,930.56	2.827			62,215.28
42054	07/30/08	2.8900	COMSTOCK C P	01/20/09	25,000,000.00	24,658,159.72	2.827			59,201.38
42056	07/31/08	2.3400	WELLS FARGO C P	09/16/08	50,000,000.00	49,486,222.22	2.968			59,544.45
42058	08/05/08	2.9800	BANK OF SCOTLAND C P	01/16/09	50,000,000.00	49,362,331.11	3.060			100,750.00
42062	08/28/08	2.6800	WELLS FARGO C P	11/05/09	50,000,000.00	49,362,331.11	2.735			111,955.56
42063	08/28/08	2.6800	WELLS FARGO C P	12/09/08	20,000,000.00	19,846,644.44	2.738			5,955.56
SUBTOTAL (ICCN)	81	COMMERCIAL PAPER	20.52% (C)	71 DAYS	635,000,000.00	628,216,995.82	2.699		945,777.78	1,426,684.74
42022	04/28/08	2.8000	BAN OF AMERICA C P	10/14/08	50,000,000.00	49,342,777.78	2.877			120,555.56
42023	04/29/08	3.0000	INTL LEASE FINANCE C P	10/24/08	50,000,000.00	49,258,333.33	3.087			129,166.66
42024	04/23/08	2.9400	INTL LEASE FINANCE C P	09/30/08	50,000,000.00	49,346,666.67	3.020			126,583.34
SUBTOTAL (ICCN)	82	COMMERCIAL PAPER	4.83% (C)	42 DAYS	150,000,000.00	147,947,777.78	2.995		.00	376,305.56
41968	02/27/08	2.9000	J P MORGAN N C D	08/27/08	25,000,000.00	25,000,000.00	2.940	MATURED	366,527.78	52,361.11
41975	03/04/08	2.8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			120,555.56
41976	03/04/08	2.8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			120,555.56

CITY/COUNTY OF SAN FRANCISCO
MR. MEMLIN RANKIN 415-554-4487

(EIS / EARNIS)

EARNED INCOME SUMMARY

08/01/08 THROUGH 08/31/08
SORT KEYS ARE FUND ICN
FUND: 100 POOLED FUNDS

PAGE: 4
RUN: 09/04/08 11:41:05

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41977	03/04/08	2.8000	JP MORGAN N C D	09/04/08	50,000,000.00	50,000,000.00	2.839			120,555.56
42025	04/30/08	2.5000	CHASE N C D	11/10/08	25,000,000.00	25,000,000.00	2.535			53,819.45
42026	04/30/08	2.5000	CHASE N C D	11/10/08	50,000,000.00	50,000,000.00	2.535			107,638.89
42031	05/20/08	2.3000	WELLS FARGO N C D	08/19/08	40,000,000.00	40,000,000.00	2.332	MATURED	232,555.56	46,000.00
SUBTOTAL (ICCN) 91 NEGOTIABLE C.D.' 7.35%(C) 26 DAYS 225,000,000.00 225,000,000.00 2.718										599,083.34
41882	11/02/07	3.5000	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3.549			301.39
42055	07/31/08	2.7500	MISSION NATIONAL BANK PT	07/16/09	100,000.00	100,000.00	3.954			335.84
42055	07/31/08	2.7500	FIRST NATIONAL BANK CD	07/31/09	5,000,000.00	5,000,000.00	2.788			11,840.28
SUBTOTAL (ICCN) 1010 PUBLIC TIME DE .17%(C) 328 DAYS 5,200,000.00 5,200,000.00 2.825										.00
41925	01/03/08	3.7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3.802			32,291.67
41948	01/19/08	3.8500	FIRST NATL BANK INT MONT	01/18/09	5,000,000.00	5,000,000.00	3.903			16,576.39
42050	07/25/08	2.1800	CITIBANK PTD	08/01/08	10,000,000.00	10,000,000.00	N.D.	MATURED	4,238.89	
42059	08/04/08	2.8000	PUBLIC TIME DEPOSIT MONT	01/06/09	10,000,000.00	10,000,000.00	2.839			21,000.00
42060	08/01/08	2.8000	PUBLIC TIME DEPOSIT MONT	01/06/09	10,000,000.00	10,000,000.00	2.839			23,333.33
SUBTOTAL (ICCN) 1011 PUBLIC TIME DE 1.14%(C) 128 DAYS 35,000,000.00 35,000,000.00 3.278										97,440.28
SUBTOTAL (FUND) 100 POOLED FUNDS 3037028000.00 3026929438.86										7,592,200.90
SUBTOTAL (FUND) 100 POOLED FUNDS 3037028000.00 3026929438.86										7,592,200.90

FUND STATISTICS

ASSETS

LIABILITIES

AVERAGE DAILY INVESTMENT BALANCE	3,017,294,579.03
EARNED INTEREST YIELD THIS PERIOD	2.673
WEIGHTED AVG YIELD AT END OF PERIOD	2.640
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	17,820,064.37

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ENEIS)

EARNED INCOME SUMMARY

08/01/08 THROUGH 08/31/08

SORT KEYS ARE FUND ICC#

FUND: 9702

SFUSD TRANS 07-08

PAGE: 5
RUN: 09/04/08 11:41:05

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/PMT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41869	10/25/07	4.6000	BANK OF AMERICA NCD	11/13/08	35,000,000.00	35,000,000.00	4.664			138,638.89
SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.' 1.14%(C)				74 DAYS	35,000,000.00	35,000,000.00	4.664		.00	138,638.89
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- ASSETS				74 DAYS	35,000,000.00	35,000,000.00			.00	138,638.89
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- NET					35,000,000.00	35,000,000.00			.00	138,638.89

FUND STATISTICS

ASSETS	
AVERAGE DAILY INVESTMENT BALANCE	35,000,000.00
EARNED INTEREST YIELD THIS PERIOD	4.664
WEIGHTED AVG YIELD AT END OF PERIOD	4.664
TOTAL INTEREST EARNED FOR FUTURE RECEIPT	1,395,333.33

LIABILITIES

--	--

GRAND TOTAL

100.00%(C) 329 DAYS 3072028000.00 3061929438.86 2.696

7,592,200.90 6,989,829.88

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(2/27/07)

PAGE: 1
RUN: 09/04/08 11:41:03

INVESTMENTS OUTSTANDING AS OF 08/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	CUSIP	RANK	FUND	CPN RATE	PAN/SHARES	MARKET VALUE	CURR ACCT INT	UNREALIZED GAIN
INVEST NUMBER	DESCRIPTION	PURCHASE DATE	CUSIP	RANK	FUND	CPN RATE	PAN/SHARES	MARKET PRICE	PRICE SOURCE	UNREALIZED LOSS
A 42041 T BILL	07/02/08 12/04/08	912795H95	19	100	2.0000	50.0000.000.00	49,785,807.29	169,444.45	46,918.40	
A 42064 T BILL	08/20/08 01/29/09	912795J93	19	100	2.0174	49,559,571,648,933	29,166.87	9,936.95		
SUBTOTAL (Inv Type) 11	3.25%(W)							198,611.12	56,855.35	
A 41976 T NOTE	10/31/07 09/30/08	912828FT2	19	100	4.6250	2,000,000.00	2,004,375.00	38,920.77	-7,031.25	
A 41977 T NOTE	07/23/07 12/15/08	912828FT2	87	000	3.9807	2,011,406.25	100,218,750,000	38,920.77	-7,109.38	
A 41978 T NOTE	10/31/07 09/30/08	912828FT2	19	100	3.9764	2,000,000.00	2,004,375.00	38,920.77	-7,031.25	
A 41979 T NOTE	10/31/07 09/30/08	912828FT2	15	000	4.9807	2,011,406.25	100,218,750,000	38,920.77	-7,109.38	
A 41997 T NOTE	07/23/07 12/15/08	912828FT6	89	000	3.9764	2,011,406.25	100,218,750,000	35,963.11	121,093.75	
A 41998 T NOTE	07/23/07 12/15/08	912828FT6	45	000	4.8598	4,900,781.25	100,437,500,000	71,926.23	242,968.75	
A 41999 T NOTE	07/23/07 12/15/08	912828FT6	40	000	4.8657	9,800,781.25	100,437,500,000	35,963.11	124,218.75	
A 41700 T NOTE	07/23/07 12/15/08	912828FT6	43	000	4.9072	4,897,656.25	100,437,500,000	35,963.11	123,828.12	
A 41738 T NOTE	08/08/07 12/15/08	912828BT6	89	000	4.9013	4,898,046.88	100,437,500,000	57,540.98	169,375.00	
A 41740 T NOTE	08/07/07 12/15/08	912828BT6	45	000	4.6679	7,865,625.00	100,437,500,000	35,963.11	100,585.94	
A 41662 T NOTE	09/11/07 12/15/08	912828GB8	87	000	4.5833	4,921,289.06	100,437,500,000	162,635.87	273,437.50	
A 42003 T NOTE	04/09/08 03/31/09	912828GL8	19	100	4.7500	20,000,000.00	20,187,500.00	946,721.31	-654,296.90	
A 42013 T NOTE	04/09/08 03/31/09	912828GL8	47	000	4.5000	10,000,000.00	10,106,250.00	946,721.31	-654,296.90	
A 41870 T NOTE	10/26/07 05/15/09	912828FT5	19	100	4.8750	5,000,000.00	5,095,312.50	72,137.69	14,843.75	
A 41841 T NOTE	10/16/07 05/31/09	912828GT1	40	000	4.7975	5,080,468.75	101,906,250,000	123,872.95	106,640.62	
A 41862 T NOTE	10/23/07 07/31/09	912828GT0	19	100	4.6250	5,100,000.00	5,209,968.75	20,510.87	44,425.78	
A 41993 T NOTE	03/31/08 02/28/10	912828HS2	47	000	3.8643	5,165,542.97	102,156,250,000	2,762.43	-458,984.38	
A 41994 T NOTE	03/31/08 02/28/10	912828HS2	19	100	2.0000	50,000,000.00	49,843,750.00	2,762.43	-458,984.38	
A 41995 T NOTE	04/01/08 03/31/13	912828HV5	47	000	2.5000	50,000,000.00	48,937,500.00	525,956.28	-1,160,156.25	

CITY/COUNTY OF SAN FRANCISCO
M.R. MEMLIN RANKIN 415-554-4487

(REPORT)

INVESTMENT OUTSTANDING AS OF 08/31/08

PAGE: 2
RUN: 09/04/08 11:41:03

MAJOR SORT KEY IS ICC#

INVEST MONSTER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	FUND CRY	SAFE YTM	PAF/SHARES	BOOK	MARKET PRICE	MARKET VALUE	CURR ACCT INT	PRICE SOURCE	UNREALIZED GAIN	UNREALIZED LOSS
A 41996 T NOTE				912828HV5	19	100	2.5000	50,000,000.00		48,937,500.00	525,956.28		STANDARD	-1,160,156.25	
A 41997 T NOTE				912828HV5	89	000	2.4382	50,401,071.55		97,875,000,000.00	262,978.14		STANDARD	-580,078.13	
A 41998 T NOTE				912828HV5	89	000	2.5000	50,000,000.00		97,875,000,000.00	525,956.28		STANDARD	-1,152,343.75	
A 41999 T NOTE				912828HV5	76	000	2.4616	50,093,259.05		97,875,000,000.00	525,956.28		STANDARD	-1,152,343.75	
A 42012 T NOTE				912828HV5	19	100	2.5000	25,000,000.00		24,468,750.00	262,978.14		STANDARD	-576,171.88	
SUBTOTAL (Inv Type) 12 TREASURY NOTES				17,418 (M)			3.0500	536,100,000.00		532,660,906.25	5,336,968.99			-1,321,417.96	
							2.5046	539,503,314.36		99,358,498,000.00				-8,036,093.83	
A 41988 FEDERAL HOME LN RES				313330W62	19	100	4.5000	25,000,000.00		25,070,312.50	337,500.00		STANDARD	-314,187.50	
A 41990 FEDERAL HOME LOAN BANKS				313332P48	76	000	3.5312	25,384,500.00		100,281,250,000.00	115,500.00		STANDARD	-99,375.00	
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK				1,808 (M)			4.3374	55,000,000.00		55,023,437.50	453,000.00			-413,562.50	
							3.8725	55,437,000.00		100,042,614,000.00					
A 42033 FEDERAL NATL MTG ASSN				31398AK05	19	100	4.3000	33,150,000.00		33,274,312.50	265,292.08		STANDARD	-235,696.50	
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTG				1,098 (M)			4.3000	33,150,000.00		33,274,312.50	265,292.08			-235,696.50	
							3.6047	33,510,009.00		100,375,000,000.00					
A 41986 FEDERAL FARM CREDIT BANK				313311TL6	19	100	3.1200	25,700,000.00		25,691,968.75	363,055.33		STANDARD	-8,031.25	
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BAN				.848 (M)			3.1200	25,700,000.00		99,968,750,000.00	363,055.33			-8,031.25	
							3.1200	25,700,000.00		25,691,968.75					
A 42045 F H L M C				3128X7N91	19	100	3.2500	29,950,000.00		29,950,000.00	127,079.51		STANDARD	0.00	
A 41973 FEDERAL HOME LN MTG CORP BONDS				3128X6V26	19	100	5.0000	50,000,000.00		50,281,250.00	500,000.00		STANDARD	-578,750.00	
SUBTOTAL (Inv Type) 30 FHLNC Bonds				2,628 (M)			4.3514	79,950,000.00		80,231,250.00	627,079.51			-578,750.00	
							4.0987	80,610,000.00		100,351,782,000.00					
A 42016 F H L B PLANTER				313330K42	19	100	2.5890	50,000,000.00		49,968,750.00	197,770.83		STANDARD	-8,750.00	
							2.6788	49,377,500.00		99,353,500,000.00					

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487

(BPTMKT)

INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 3
RUN: 09/04/08 11:41:03

INVESTMENTS OUTSTANDING AS OF 08/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CPM RATE SHEP YTM YR	PAN/SHARES BOOK	MARKET VALUE PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42018 F H L B FLOATER	04/21/08 01/14/09	3133XNYB9	19	100 2.5880	50,000,000.00	49,968,750.00	176,127.78	
A 42019 F H L B FLOATER	04/21/08 01/14/09	3133XNYB9	47	000 2.6784	49,977,358.00	49,937,500,000.00	SUNWARD	-8,608.00
A 42020 F H L B FLOATER	04/21/08 01/14/09	3133XNYB9	19	100 2.5880	30,000,000.00	29,981,250.00	105,676.67	
A 42020 F H L B FLOATER QTR	01/25/08 01/28/09	3133XPAY0	47	000 2.6784	29,986,410.00	49,937,500,000.00	SUNWARD	-5,160.00
A 42021 F H L B FLOATER QTR	01/25/08 01/28/09	3133XPAY0	19	100 2.6250	15,000,000.00	14,990,625.00	38,281.25	
A 42021 F H L B FLOATER QTR	01/25/08 01/28/09	3133XPAY0	87	000 2.6250	15,000,000.00	49,937,500,000.00	SUNWARD	-9,375.00
A 41915 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100 2.6250	50,000,000.00	49,968,750.00	127,604.17	
A 41915 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	87	000 2.6250	50,000,000.00	49,937,500,000.00	SUNWARD	-31,250.00
A 41916 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100 2.6260	49,984,700.00	49,890,625.00	32,825.00	
A 41916 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	47	000 2.6508	49,980,000.00	99,781,250,000.00	SUNWARD	-94,075.00
A 41924 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	47	000 2.5885	50,024,900.00	49,890,625.00	32,825.00	
A 41924 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100 2.6260	50,010,000.00	99,781,250,000.00	SUNWARD	-134,275.00
A 41937 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	47	000 2.6097	50,010,000.00	49,890,625.00	32,825.00	
A 41938 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100 2.6260	50,010,000.00	99,781,250,000.00	SUNWARD	-119,375.00
A 41939 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	47	000 2.6097	50,010,000.00	4,490,156.25	2,954.25	
A 41940 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100 2.6260	50,000,000.00	49,890,625.00	32,825.00	
A 41941 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	47	000 2.6097	50,010,000.00	99,781,250,000.00	SUNWARD	-119,375.00
A 41941 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100 2.6260	50,000,000.00	49,890,625.00	32,825.00	
A 41941 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	47	000 2.6097	50,010,000.00	99,781,250,000.00	SUNWARD	-119,375.00
SUBTOTAL (Inv Type) 31 FHLB FLOATER QTR ACT-36 17.93%(M)				2.6170	549,500,000.00	546,602,656.25	878,189.95	.00
				2.6331	545,476,468.00	99,836,980,000.00		-873,811.75
A 42065 FHLB FLOATER QTR	08/26/08 10/26/09	31331YX33	19	100 2.5200	50,000,000.00	50,000,000.00	21,000.00	0.00
SUBTOTAL (Inv Type) 33 FHLB FLOATER QTR ACT-36 1.63%(M)				2.5200	50,000,000.00	50,000,000.00	21,000.00	.00
A 42036 F N M A	06/03/08 11/10/08	313588952	19	100 2.2500	50,000,000.00	49,760,000.00	281,250.00	
A 42037 F N M A	06/03/08 11/10/08	313588952	47	000 2.2727	49,500,000.00	99,520,000,000.00	UPRICE	-31,250.00
A 42061 F N M A	08/28/08 02/13/09	313588954	19	100 2.2727	49,500,000.00	49,760,000.00	281,250.00	
A 42061 F N M A	08/28/08 02/13/09	313588954	47	000 2.2727	49,500,000.00	99,520,000,000.00	UPRICE	-31,250.00
A 42061 F N M A	08/28/08 02/13/09	313588954	19	100 2.2790	50,000,000.00	49,370,000.00	15,500.00	
A 42061 F N M A	08/28/08 02/13/09	313588954	54	000 2.8270	49,345,125.00	99,470,000,000.00	UPRICE	9,375.00
SUBTOTAL (Inv Type) 41 FHLB DISCOUNT NOTES				2.4236	150,000,000.00	148,890,000.00	578,000.00	9,375.00
				2.4571	148,345,125.00	99,260,000,000.00		-42,500.00
A 42009 F H L B	04/08/08 10/03/08	313384734	19	100 2.1300	50,000,000.00	49,898,666.67	431,916.66	
				95 000 2.1527	49,473,416.67	99,797,333,333.33	SUNWARD	-6,666.66

CITY/COUNTY OF SAN FRANCISCO
MR. NEWMAN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 4
RUN: 09/04/08 11:41:03

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 08/31/08

MAJOR SORT KEY IS ICCN

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND C/FN RATE SAFE YTM TR	PMS/SHARES BOOK	MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42010 P H L B	04/08/08 10/03/08	3113984734	19	100 2.1300	50,000,000.00	49,996,666.67	431,916.66	-6,666.66
A 42011 P H L B	04/08/08 10/03/08	3113984734	95	100 2.1527	25,000,000.00	24,949,333.33	215,000.00	-3,333.34
A 42043 P H L B DISCOUNT	07/11/08 10/10/08	311384K24	19	100 2.3600	50,000,000.00	49,876,500.00	170,444.45	4,333.33
A 42053 P H L B DISCOUNT	07/11/08 10/10/08	311384K24	40	100 2.3742	49,701,722.22	49,751,000,000.00	170,444.45	4,333.33
A 42042 P H L B DISCOUNT	07/11/08 10/10/08	311384K24	40	100 2.3742	49,701,722.22	49,751,000,000.00	170,444.45	4,333.33
A 42042 P H L B DISCOUNT	07/07/08 12/22/08	311396035	19	100 2.4600	50,000,000.00	49,600,222.22	189,777.78	-20,222.22
A 42042 P H L B DISCOUNT	07/07/08 12/22/08	311396035	53	100 2.4661	49,430,666.66	49,200,444,444.44	230,222.22	-20,222.22
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC		8.964 (M)		2.2701	275,000,000.00	274,099,888.89	1,610,458.34	8,666.66
				2.2907	272,517,652.77	99,672,687,000.00		-36,888.88
A 42007 P M C	04/11/08 09/29/08	311396H71	19	100 2.0700	32,428,000.00	32,370,494.35	266,639.23	-5,296.57
A 42008 P M C	04/11/08 09/29/08	311396H71	19	100 2.0700	32,409,351.69	99,826,666,666.67	411,111.11	-8,166.67
A 42038 FREDDIE DISCOUNT	06/04/08 11/20/08	311396Q30	40	100 2.0906	49,508,375.00	99,826,666,666.67	278,125.00	-15,555.56
			19	100 2.2500	50,000,000.00	49,734,444.44		
			40	100 2.2740	49,471,875.00	99,468,888,888.89		
SUBTOTAL (Inv Type) 44 PNC DISCOUNT NOTES		4.314 (M)		2.1379	132,428,000.00	132,016,272.12	955,889.23	.00
				2.1598	131,089,401.69	99,689,093,000.00		-29,018.80
A 41983 BANK OF AMERICA C P	03/26/08 09/02/08	0660P0J20	19	100 2.4900	50,000,000.00	49,996,638.89	549,875.01	97.22
A 41990 BANK OF AMERICA C P	03/26/08 09/02/08	0660P0J20	40	100 2.5179	49,446,666.66	99,993,277,777.78	219,950.00	38.89
A 41992 BANK OF AMERICA C P	03/25/08 09/02/08	0660P0J20	40	100 2.5179	19,778,666.67	99,993,277,777.78	219,555.56	27.78
A 42002 NESTLE CORP C P	04/07/08 09/02/08	64105GJ21	19	100 1.7800	25,000,000.00	24,972,736.11	182,743.16	-437.50
A 42056 WELLS FARGO C P	07/31/08 09/16/08	9497F0JG8	87	100 1.8033	24,815,927.78	99,993,277,777.78	104,000.00	-1,666.67
A 42017 BANK OF SCOTLAND C P	04/16/08 10/14/08	06478GK63	41	100 2.3472	49,847,250.00	99,891,666,666.67	264,500.00	10,152.78
A 42047 WELLS FARGO C P	07/21/08 10/14/08	9497F0K61	19	100 2.7988	24,653,083.33	99,710,944,444.44	136,500.00	-4,777.78
A 42023 ING C P	07/21/08 10/14/08	4497M0K74	49	100 2.3530	49,723,750.00	99,710,944,444.44	235,750.00	13,222.22
A 42032 HELLER C P 10/28/08	08/28/08 11/25/08	9497F0L61	19	100 2.7984	25,000,000.00	24,905,888.89	267,088.89	-25,333.34
A 42062 WELLS FARGO C P	08/28/08 11/25/08	9497F0L61	19	100 2.0200	49,604,977.78	99,623,555,555.56	5,955.56	-944.45
A 42039 AIG C P	06/26/08 12/09/08	001378M93	19	100 2.6879	20,000,000.00	99,616,833,333.33	279,166.67	20,625.00
			51	100 3.0421	49,308,333.33	99,216,250,000.00		

PAGE: 5
RUN: 09/04/08 11:41:03

INVESTMENTS OUTSTANDING AS OF 08/31/08
MAJOR SORT KEY IS ICC#

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND SAFE	CTN TR	PAY/SKES BOOK	MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42040	AIG C P 06/26/08 12/09/08	00137BM93	19	100	3.0000	50,000,000.00	49,608,125.00	279,166.67	20,625.00
A 42063	WELLS FARGO C P 08/28/08 12/09/08	9497F0M90	51	100	3.0421	49,308,333.33	99,216,250,000.00	5,955.56	9,350.00
A 42048	ING C P 07/22/08 12/23/08	4497W0M0P	41	100	2.7007	19,846,644.44	99,216,250,000.00	164,569.44	6,277.78
A 42049	ING C P 07/22/08 12/23/08	4497W0M0P	49	100	2.8900	50,000,000.00	49,552,708.33	82,384.72	3,138.89
A 42054	Comerzbank CP 07/30/08 01/06/09	20260AM63	49	100	2.9262	24,690,930.56	99,105,166,667.00	105,366.67	-14,111.11
A 42058	BANK OF SCOTLAND C P 08/08/08 01/06/09	06478GN67	76	100	2.9276	39,486,222.22	98,945,194,444.44	111,750.00	-1,763.89
A 42052	TOYOTA C P 07/25/08 01/20/09	89233GNL6	87	100	3.1815	49,362,611.11	98,945,194,444.44	72,569.44	-23,499.99
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC	20.644 (M)				2.6426	635,000,000.00	631,496,650.00	3,287,333.35	74,205.56
					2.6719	628,216,995.82	99,448,921,000.00	-81,884.73	
A 42024	INTL LEASE FINANCE C P 04/23/08 09/30/08	45974MNJ9	19	100	2.9400	50,000,000.00	49,346,666.67	534,916.67	0.00
A 42022	BAN OF AMERICA C P 04/28/08 10/14/08	0660F0K20	87	100	2.9578	49,346,666.67	98,693,333,400.00	490,000.00	0.00
A 42023	INTL LEASE FINANCE C P 04/23/08 10/24/08	45974MEQ0	40	100	3.0000	49,342,777.78	98,685,555,600.00	520,833.33	0.00
SUBTOTAL (Inv Type) 62 COMMERCIAL PAPER INT BE	4.844 (M)				6.0903	50,000,000.00	49,258,333.33	1,545,750.00	-0.00
					2.9133	150,000,000.00	147,947,777.78		
					5.9075	147,947,777.78	98,631,852,000.00		
A 41975	JP MORGAN N C D 03/04/08 09/04/08	48123PRV3	12	100	2.8000	50,000,000.00	50,001,133.90	703,888.89	1,133.90
A 41976	JP MORGAN N C D 03/04/08 09/04/08	48123PRV3	76	100	2.8000	50,000,000.00	50,001,133.90	703,888.89	1,133.90
A 41977	JP MORGAN N C D 03/04/08 09/04/08	48123PRV3	76	100	2.8000	50,000,000.00	100,002,677,994.00	703,888.89	1,133.90
A 42025	CHASE N C D 03/04/08 09/04/08	16144RGN7	76	100	2.8000	50,000,000.00	100,002,677,994.00	215,277.78	-4,016.20
A 42026	CHASE N C D 04/30/08 11/10/08	16144RGN7	76	100	2.5000	25,000,000.00	24,995,983.80	530,555.56	-8,032.41
A 41869	BANK OF AMERICA NCD 10/25/07 11/13/08	06050G2C3	19	9702	4.6000	35,000,000.00	99,983,935,183.55	1,395,333.33	138,717.68
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S	8.504 (M)				2.9558	260,000,000.00	260,130,070.77	4,152,833.34	-142,119.38
					2.9558	260,000,000.00	100,050,027,000.00		-12,048.61

* MARKET = BOOK LESS PURCHASE INTEREST

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 6
RUN: 09/04/08 11:41:03

(BPTMKT)

INVESTMENTS OUTSTANDING AS OF 08/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND CEN RATE	PAR/SHARES	MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 41892	MISSION AREA CREDIT UN 11/02/07 11/03/08	19	100	3.5000	100,000.00	100,000.00	612.50	0.00
A 42044	MISSION NATIONAL BANK PUBLI 07/16/08 07/16/09	19	100	3.5000	100,000.00	100,000.00	509.17	0.00
A 42055	FIRST NATIONAL BANK CD 07/31/08 07/31/09	63	100	2.7500	5,000,000.00	5,000,000.00	12,222.22	0.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT		17% (M)	2.7865	5,200,000.00	5,200,000.00	13,343.89		.00
A 41925	CITIBANK PTD 01/03/08 01/02/09	19	100	3.7500	10,000,000.00	10,000,000.00	1,041.67	0.00
A 42059	PUBLIC TIME DEPOSIT MONTHLY 01/03/08 01/06/09	19	100	2.8000	10,000,000.00	10,000,000.00	777.78	0.00
A 42060	PUBLIC TIME DEPOSIT MONTHLY 08/01/08 01/06/09	19	100	2.8000	10,000,000.00	10,000,000.00	777.78	0.00
A 41948	FIRST NATL BANK INT MONTHLY 01/19/08 01/18/09	63	100	3.8500	5,000,000.00	5,000,000.00	534.72	0.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M 1.14% (M)			3.2214	35,000,000.00	35,000,000.00	3,131.95		.00
GRAND TOTAL			2.7623	3072028000.00	3059696351.72	20,289,937.08		1,612,639.91
			2.8017	3061929438.86	99,59858300000	-10,348,286.85		

* ACTIVE TRANSACTIONS *

CITY/COUNTY OF SAN FRANCISCO
 M R. NEWLIN RANKIN 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME
 08/01/08 TO 08/31/08
 SETTLEMENT DATE: 08/05/08
 FUND: 100 POOLED FUNDS

PAGE: 1
 RUN: 09/04/08 11:40:59

INV # USER	DESCRIPTION/POOL# MEMO	BANK CASH DATE	BROK ENTRY	MATURITY SETTLE	TRADE/ TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PRIN / DISC	(INTEREST) AMORT/(ACCRUIT)	(GAIN)/LOSS SETTLEMENT
41755	FREDDIE MAC	19	43	08/18/08	08/18/08	MAT	4.630	-16,000,000.00	-15,255,853.33	-744,146.67
com				08/23/08	08/18/08		4.919			16,000,000.00
41830	T NOTE	19		08/15/08	08/15/08	AMRT	3.250		95,703.12	
com				08/23/08	08/15/08		4.415		-95,703.12	
41830	T NOTE	19	40	08/15/08	08/15/08	MAT	3.250	-10,000,000.00	-10,000,000.00	-162,500.00
com				08/23/08	08/15/08		4.415			10,162,500.00
41867	T NOTE	19		08/31/08	08/31/08	AMRT	4.875		65,625.00	
com				08/23/08	08/31/08		4.074		-65,625.00	
41867	T NOTE	19	40	08/31/08	08/31/08	MAT	4.875	-10,000,000.00	-10,000,000.00	-243,750.00
com				08/23/08	08/31/08		4.074		-313,438.50	10,243,750.00
41915	F H L B FLOATER	19		11/23/09	08/23/08	INTR	2.453			313,438.50
com				08/23/08	08/23/08		2.474		-313,438.50	
41916	F H L B FLOATER	19		11/23/09	08/23/08	INTR	2.453			313,438.50
com				08/23/08	08/23/08		2.474		-313,438.50	
41924	F H L B FLOATER	19		11/23/09	08/23/08	INTR	2.453			313,438.50
com				08/23/08	08/23/08		2.419		-313,438.50	
41935	F H L B INTEREST BARRI	19		08/08/08	08/08/08	AMRT	5.125		-609,982.00	
com				08/23/08	08/08/08		3.692		409,982.00	
41936	F H L B INTEREST BARRI	19	47	08/08/08	08/08/08	MAT	5.125	-50,000,000.00	-50,000,000.00	-1,281,250.00
com				08/23/08	08/08/08		3.692		-436,894.00	51,281,250.00
41937	F H L B FLOATER QTR AC	19		08/23/08	08/21/08	AMRT	5.125		436,894.00	
com				08/23/08	08/21/08		3.685		-1,281,250.00	
41938	F H L B FLOATER QTR AC	19		11/23/09	08/23/08	INTR	2.453			313,438.50
com				08/23/08	08/23/08		2.439		-313,438.50	
41939	F H L B FLOATER QTR AC	19		11/23/09	08/23/08	INTR	2.453			313,438.50
com				08/23/08	08/23/08		2.439		-28,209.47	
41940	F H L B FLOATER QTR AC	19		11/23/09	08/23/08	INTR	2.453			313,438.50
com				08/23/08	08/23/08		2.439		-313,438.50	
41941	F H L B FLOATER QTR AC	19		11/23/09	08/23/08	INTR	2.453			313,438.50
com				08/23/08	08/23/08		2.439		-366,527.78	
41968	J P MORGAN N C D	19	76	08/23/08	08/23/08	MAT	2.900	-25,000,000.00	-25,000,000.00	-25,366,527.78
com				08/23/08	08/23/08		2.900		-415,760.87	500,000.00
41993	T NOTE	19		02/28/10	08/31/08	INTR	2.000			500,000.00
com				08/31/08	08/31/08		1.677		-415,760.87	
42000	ING C P	19	49	08/13/08	08/13/08	MAT	2.586	-50,000,000.00	-49,502,222.22	-497,777.78
com				08/23/08	08/19/08		2.586		-448,000.00	50,000,000.00
42001	ING C P	19	49	08/05/08	08/05/08	MAT	2.560	-50,000,000.00	-49,552,000.00	-448,000.00
com				08/23/08	08/05/08		2.583			50,000,000.00

CITY / COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME

* ACTIVE TRANSACTIONS *

PAGE: 2
 RUN: 09/04/08 11:40:59

08/01/08 TO 08/31/08
 SETTLEMENT DATE BASIS
 FUND: 100 POOLED FUNDS

TRF # USER	DESCRIPTION/POOL# MEMO	BANK	BROK	MATURITY CASH DATE / ENTRY	TRADE/ SETTLE	TEN TYP	COUPON YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PRM / (DISC)	(INTEREST) AMORT / (ACCRUIT)	(GAIN) / LOSS SETTLEMENT
42031	WELLS FARGO N C D	19	41	08/19/08	08/19/08	MAT	2.300	-40,000,000.00	-40,000,000.00	-232,555.56	40,232,555.56
42038	BANK OF SCOTLAND C P	19	87	01/06/09	08/19/08	PURC	2.300	50,000,000.00	49,362,611.11		-49,362,611.11
42061	F N M A	19	54	02/13/09	08/05/08	PURC	3.018	50,000,000.00	-637,388.89		-49,345,125.00
42062	WELLS FARGO C P	19	41	11/25/08	08/28/08	PURC	2.827	20,000,000.00	-654,875.00		-19,867,488.89
42063	WELLS FARGO C P	19	41	12/09/08	08/27/08	PURC	2.680	20,000,000.00	-132,511.11		-19,846,644.44
42064	T BILL	19	52	01/29/09	08/20/08	PURC	1.750	50,000,000.00	-153,355.56		-49,606,250.00
42065	FYCE FLOATER QTR	19	54	10/26/09	08/19/08	PURC	2.520	50,000,000.00	-393,750.00		-50,000,000.00
				08/28/08	08/26/08		2.520				

* ACTIVE TRANSACTIONS *

PAGE: 3
RUN: 09/04/08 11:40:59

DETAIL TRANSACTION REPORT - FIXED INCOME
08/01/08 TO 08/31/08
REPORT GRAND TOTALS

ASSETS

ASSETS			LIABILITIES				
TYPE/	PAR		ORIGINAL	BOOK	PREMIUM/	AMORTIZATION/	(GAIN/
ITEM	WEIGHTED		FACE	VALUE	(DISCOUNT)	(ACCRETION)	LOSS)
	YIELD	PAR VALUE	VALUE			(INTEREST)	SETTLEMENT
PURC	2.560	240,000,000.00		238,028,119.44	-1,971,880.56		-238,028,119.44
(6)							
INTR	2.277			-168,478.26		-3,053,800.71	
(10)							
MARK	3.174	-301,000,000.00		-299,910,075.55		-5,257,757.79	302,877,908.89
(9)							
MARK	3.723			-912,501.00		912,501.00	
(3)							
ACR	4.415			95,703.12		-95,703.12	
(1)							

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 4
 RUN: 09/04/08 11:40:59

08/01/08 TO 08/31/08
 SETTLEMENT DATE BASIS
 FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK	BROK	MATURITY	TRADE/	TEN	COUPON	PAR	VALUE	BOOK	VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH	DATE	ENTRY	SETTLE	TYP	YIELD	ORIGINAL	PACE	PREM	(DISC)	AMORT/ (ACCRET)	SETTLEMENT
41925	CITIBANK PTD	19	01/02/09	08/31/08	INTR		3.750						
COM		08/31/08	08/29/08	08/31/08			3.750					-32,291.67	32,291.67
41948	FIRST NATL BANK INT MO	19	01/18/09	08/31/08	INTR		3.850					-16,576.39	16,576.39
COM		08/31/08	08/29/08	08/31/08			3.850					-4,238.89	16,576.39
42050	CITIBANK PTD	19	93	08/01/08	08/01/08	MAT	2.180	-10,000,000.00			-10,000,000.00		10,004,238.89
COM		08/29/08	08/01/08				2.180						-10,000,000.00
42059	PUBLIC TIME DEPOSIT MO	19	93	01/06/09	08/04/08	PURC	2.800	10,000,000.00			10,000,000.00		-10,000,000.00
COM		08/27/08	08/04/08				2.800					-21,000.00	21,000.00
42060	PUBLIC TIME DEPOSIT MO	19	93	01/06/09	08/01/08	PURC	2.800	10,000,000.00			10,000,000.00		-10,000,000.00
COM		08/27/08	08/01/08				2.800					-23,333.33	23,333.33
COM		08/31/08	08/29/08	08/31/08			2.800						

MR. NEWLIN RANKIN 415-554-4487

W L I N K A N K I N F I L E 1 3 3 3 4
DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 5

RUN: 09/04/08 11:40:59

8/01/08 TO 08/31/08

REPORT GRAND TOTALS

ASSETS

PAR TYPE/WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/(DISCOUNT)	AMORTIZATION/(ACCRETION)	INTEREST	(GAIN)/LOSS	SETTLEMENT
PURC 2) 2.800	20,000,000.00		20,000,000.00					-20,000,000.00
INTR 3) 3.221						-93,201.39		
INTR 4) 3.221						-4,238.89		10,004,238.89
PRAT 1) 2.180	-10,000,000.00		-10,000,000.00					





José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

October 6, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

Given the increased volatility in the global financial markets, I thought it best to supply you with a status report of the Pooled Investment Portfolio. Attached is a memo entitled "State of the Pooled Investment Portfolio". The standard monthly report will be released soon.

Very truly yours,


José Cisneros
Treasurer

Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)
Ben Rosenfield, Controller (w/Enc.)
Controller – Internal Audit Division -YTD-All Funds, YTD-Pooled Funds
Oversight Committee: R. Sullivan, Dr. Don Q. Griffin, J. Grazioli, S. MacDonald, P. Marx
Transportation Authority – David Murray, San Francisco Public Library – 2 copies
Office Copy

DOCUMENTS DEPT

OCT - 7 2008

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478



To José Cisneros, Treasurer, City & County of San Francisco
From Winlin Rankin, CIO, City & County of San Francisco
Date October 6, 2008
Topic State of the Pooled Investment Portfolio

The Investment Portfolio as of 9/30/08 had a market value \$2.85 billion invested in high quality debt securities; it may not invest in equities, and must comply with state guidelines. No losses have been experienced due to defaults or Broker/Dealer/Bank volatility. Given that 70% of the portfolio is invested in securities backed by the US Treasury, and the strength of the remaining counterparties in the portfolio, I expect no losses. With 24% of the portfolio in Agency Libor floating rate bonds, for the next few months the portfolio should enjoy a moderate yield coupled with very high safety and liquidity.

Default related losses on residential mortgages have spread throughout the global financial markets, causing a decrease in credit access for businesses and consumers.

The CCSF Pooled Fund is currently invested in six investment types; US Treasuries, US Agencies, Bank Certificates of Deposit, Bank/Thrift Time Deposits, Commercial Paper, and Cash. We are permitted to own Banker's Acceptances and Public Demand Accounts, but do not hold them currently. Each type name is followed by its percentage in the portfolio.

US Treasuries (12%) are backed by the Full Faith and Credit of the US Government.

US Agencies (52%) that we own include debt of the Federal Home Loan Bank and Federal National Mortgage Association. These 2 enterprises have been placed in conservatorship by the US Government, which now owns 79.9% of the Preferred Stock of each. Also, we own debt issued by the Federal Home Loan Bank and the Federal Farm Credit Bureau, neither of which have been negatively mentioned in the news. We do not own but may buy debt issued by the Student Loan Marketing Assoc.

Bank Certificates of Deposit (6%) are currently placed with 4 banks, all rated A-+/P-1/F-+, the highest ranks awarded by Standard & Poor, Moody's, and Fitch.

Time Deposits (1%) comprise the following investments; 2 accounts are FDIC insured with \$100,000 balances, \$10mm is with Citi (A-+/P-1/F-+), and the remaining \$10mm is with a strong local bank, First National Bank of Northern California, which has no subprime or Alt-A mortgage exposure. All accounts are collateralized pursuant to Government Code Section 53651(a)-(j).

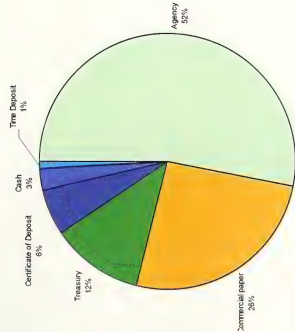
Commercial Paper (26%) investments are permitted by the CCSF guidelines. Appropriate investments must at the time of purchase be graded of the highest quality by Standard and Poor and Moody's Rating agencies, and mature in less than 181 days. As of today, all holdings are rated A-1/P-1 or better, and the weighted average time-to-maturity is 75 days. If no additional Commercial Paper is purchased, the \$736mm position will have matured by March 3, 2009. We own \$147.9mm in AIG & its subsidiary, Int'l Lease Finance; the US Government now owns 79.9% of AIG.

Cash (3%) is mostly held at Bank of America, with smaller balances at Wells Fargo and Union Bank of California, a wholly owned subsidiary of Mitsubishi UFJ Financial Group. Cash is collateralized 110% per California Government Code 53651, sections (a) through (i). The Bank of America Cash daily earnings rate in August was 1.66%, approximately the same as the average 1-month T-Bill rate for the period.



Pooled Fund Book Value, 09/30/08

#	Type	Issuer	Type (in \$mm's)	Total	Total %	Type %
1	Treasury	T Bill	331	50	12%	15%
2		T Note		281		85%
3	Agency	FHLB	1,513	1,027	53%	5%
4		FHLMC		199		68%
5		FNMA		211		13%
6		FFCB		76		14%
7	Cash	Cash*	82	82	3%	3%
8	Certificate of Deposit	JP Chase	165	75	6%	45%
9		BoA		35		21%
10		Wells Fargo		35		21%
11		Citi		20		12%
12	Time	Citi	20	10	1%	50%
13	Deposit	1st Nat'l Bank of NorCal		10		50%
14		Mission Area Credit Union		0.1		0%
		Mission National Bank		0.1		0%
15	Commercial Paper	BoA	736	148	26%	20%
16		Bank of Scotland		124		17%
17		AIG		99		13%
18		ING		99		13%
19		Wells Fargo		89		12%
20		Toyota		25		3%
21		Int'l Lease Finance		49		7%
22		Nestle		40		5%
23		Commerzbank		39		5%
24		Union Bank		25		3%
Grand Total			2,847	2,847	100%	



* Net of \$125mm FHLB Trade settling 10/2/08

Current Ratings (9/30/08)

S&P	Moody's	Fitch
AAA	AAA	AAA
AAA	AAA	AAA
AAA	AAA	AAA
AAA	AAA	AAA
AAA	AAA	AAA
A-1+	P-1	F-1+
A-1+	P-1	F-1+
A-1+	P-1	F-1+
A-1+	P-1	F-1+
A-1+	P-1	F-1+
NR	NR	NR
NR	NR	NR
NR	NR	NR
NR	NR	NR
A-1+	P-1	F-1+
A-1+	P-1	F-1+
A-1+	P-1	F-1+
A-1+	P-1	F-1+
A-1+	P-1	F-1+
A-1	P-1	F-1
A-1	P-1	F-1
A-1	P-1	F-1



CITY AND COUNTY OF SAN FRANCISCO

OFFICE OF THE TREASURER



José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

October 24, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.


Portfolio Statistics from July 1, 2008 to September 30, 2008:

	Pooled	All
Interest Received	\$25,990,379	\$25,990,379
Total Net Earnings	\$21,051,595	\$21,463,039
Earned Income Yield	2.787%	2.809%
Average Age of Portfolio	221 Days	219 Days

Total cost of the securities on hand as of September 30, 2008 was \$2,640,088,367 with a market value of \$2,643,528,363 plus fixed assets accrued interests of \$3,431,360. The earned income yield for the month of September 2008 is 3.059%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of September 30, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ben Rosenfield, Controller (w/Enc.)

Controller – Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. Don Q. Griffin, J. Grazioli, S. MacDonald, P. Marx

Transportation Authority – David Murray, San Francisco Public Library – 2 copies

Office Copy

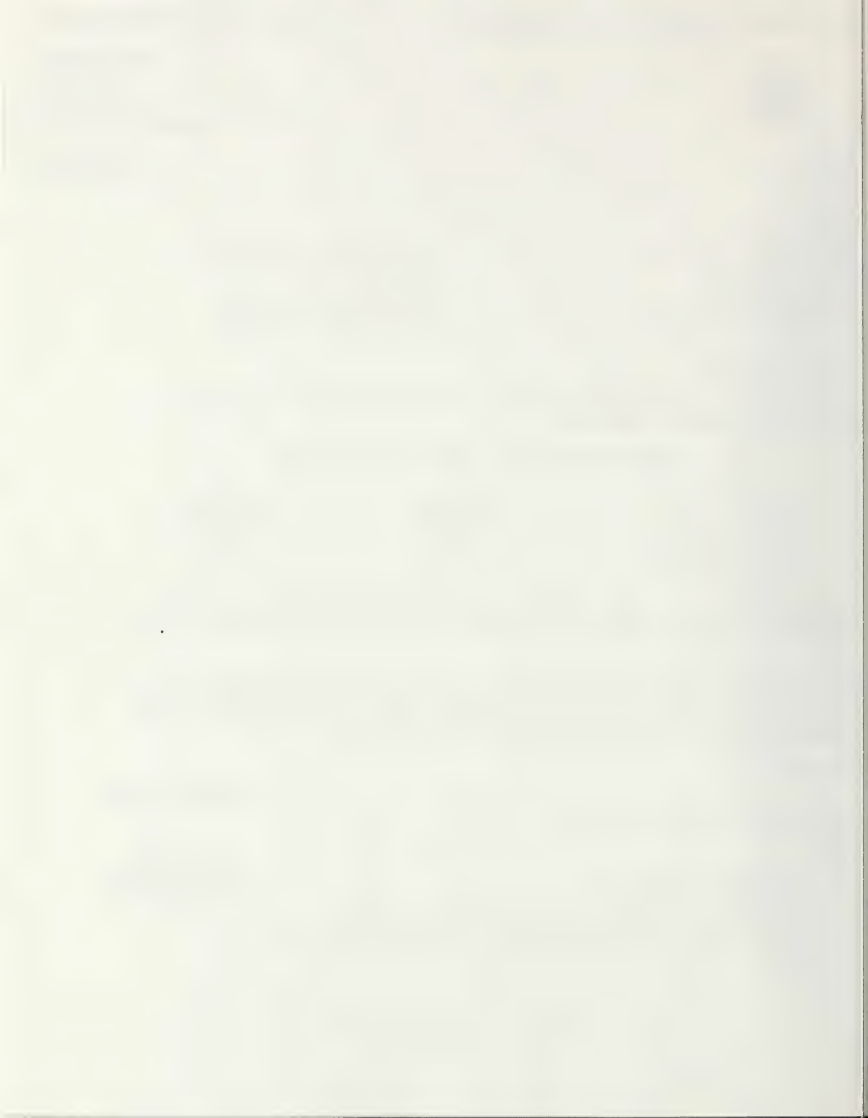
DOCUMENTS DEPT.

OCT 28 2008

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478



CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487PORTFOLIO STATISTICS
7/01/08 THROUGH 9/30/08PAGE: 1
RUN: 10/24/08 12:04:50

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	25,705,581.52	.00	284,797.16	N/A	25,990,378.68
TOTAL NET EARNINGS THIS PERIOD:	20,767,129.00	.00	284,465.96	N/A	21,051,594.96
AVERAGE DAILY PORTFOLIO BALANCE:	2,961,589,089.68	.00	34,873,913.04	N/A	2,996,463,002.72
EARNED INCOME YIELD THIS PERIOD:	2.782	.000	3.236	N/A	2.787
END OF PERIOD PORTFOLIO BALANCE:	2,564,888,367.34	.00	40,200,000.00	N/A	2,605,088,367.34
CURRENT AMORTIZED BOOK VALUE:	2,563,626,351.76	.00	40,200,000.00	N/A	2,603,826,351.76
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.737	.000	3.209	N/A	2.745
WEIGHTED AVERAGE DAYS TO MATURITY:	221.10	.00	124.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	221.10	.00	124.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.787

CITY / COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/08 THROUGH 9/30/08

PAGE: 1
RUN: 10/24/08 12:04:51

ALL FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	25,705,581.52	.00	284,797.16	N/A	25,990,378.68
TOTAL NET EARNINGS THIS PERIOD:	21,178,573.44	.00	284,465.96	N/A	21,463,039.40
AVERAGE DAILY PORTFOLIO BALANCE:	2,996,589,089.68	.00	34,873,913.04	N/A	3,031,463,002.72
EARNED INCOME YIELD THIS PERIOD:	2.804	.000	3.236	N/A	2.809
END OF PERIOD PORTFOLIO BALANCE:	2,599,888,367.34	.00	40,200,000.00	N/A	2,640,088,367.34
CURRENT AMORTIZED BOOK VALUE:	2,598,626,351.76	.00	40,200,000.00	N/A	2,638,826,351.76
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.763	.000	3.209	N/A	2.770
WEIGHTED AVERAGE DAYS TO MATURITY:	218.72	.00	124.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	218.72	.00	124.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.809

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/08 THROUGH 9/30/08

FUND: 9702 SFUSD TRANS 07-08

PAGE: 1
RUN: 10/24/08 12:04:51

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	411,444.44	.00	.00	N/A	411,444.44
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	44.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	44.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
9/01/08 THROUGH 9/30/08

PAGE: 1
RUN: 10/24/08 12:04:43

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	11,534,101.12	.00	120,530.27	N/A	11,654,631.39
TOTAL NET EARNINGS THIS PERIOD:	6,982,452.92	.00	106,033.31	N/A	7,088,486.23
AVERAGE DAILY PORTFOLIO BALANCE:	2,797,525,668.00	.00	40,200,000.00	N/A	2,837,725,668.00
EARNED INCOME YIELD THIS PERIOD:	3.037	.000	3.209	N/A	3.039
END OF PERIOD PORTFOLIO BALANCE:	2,564,888,367.34	.00	40,200,000.00	N/A	2,605,088,367.34
CURRENT AMORTIZED BOOK VALUE:	2,563,626,351.76	.00	40,200,000.00	N/A	2,603,826,351.76
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.759	.000	3.209	N/A	2.766
WEIGHTED AVERAGE DAYS TO MATURITY:	221.10	.00	124.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	221.10	.00	124.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.039

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

9/01/08 THROUGH 9/30/08

ALL FUNDS

PAGE: 1
RUN: 10/24/08 12:04:43

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	11,534,101.12	.00	120,530.27	N/A	11,654,631.39
TOTAL NET EARNINGS THIS PERIOD:	7,116,619.59	.00	106,033.31	N/A	7,222,652.90
AVERAGE DAILY PORTFOLIO BALANCE:	2,832,525,668.00	.00	40,200,000.00	N/A	2,872,725,668.00
EARNED INCOME YIELD THIS PERIOD:	3.057	.000	3.209	N/A	3.059
END OF PERIOD PORTFOLIO BALANCE:	2,599,888,367.34	.00	40,200,000.00	N/A	2,640,088,367.34
CURRENT AMORTIZED BOOK VALUE:	2,598,626,351.76	.00	40,200,000.00	N/A	2,638,826,351.76
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.785	.000	3.209	N/A	2.791
WEIGHTED AVERAGE DAYS TO MATURITY:	218.72	.00	124.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	218.72	.00	124.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					3.059

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
9/01/08 THROUGH 9/30/08

PAGE: 1
RUN: 10/24/08 12:04:43

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	134,166.67	.00	.00	N/A	134,166.67
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664	.000	.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	44.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	44.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

SUMMARY DESCRIPTION

		CUM TRNG RATE YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
(Inv Type) 11	TREASURY BILLS	1.88% (C)	1.750 1.764 99.213	50,000,000.00	49,606,250.00
(Inv Type) 12	TREASURY NOTES	10.64% (C)	3.495 2.502 100.993	278,100,000.00	280,861,050.85
(Inv Type) 22	FEDERAL HOME LOAN BANK	2.10% (C)	4.337 3.872 100.795	55,000,000.00	55,437,000.00
(Inv Type) 23	FEDERAL NATIONAL MORTGAGE ASSN.	1.27% (C)	4.300 3.605 101.086	33,150,000.00	33,510,009.00
(Inv Type) 28	FEDERAL FARM CREDIT BANK	.97% (C)	3.120 3.120 100.000	25,700,000.00	25,700,000.00
(Inv Type) 30	PHLMC Bonds	3.06% (C)	4.351 4.099 101.076	79,950,000.00	80,810,000.00
(Inv Type) 31	PHLB FLOATER QTR ACT-360	20.81% (C)	2.617 2.633 99.996	549,500,000.00	549,476,468.00
(Inv Type) 33	FFCB FLOATER QTR ACT-360	1.89% (C)	2.520 2.520 100.000	50,000,000.00	50,000,000.00
(Inv Type) 35	PHLB FLOATER MONTHLY	.95% (C)	3.629 3.629 100.000	25,000,000.00	25,000,000.00
(Inv Type) 36	PHLMC FLOATER MO ACT-360	2.60% (C)	3.168 3.112 100.064	68,500,000.00	68,543,503.40
(Inv Type) 41	FNMA DISCOUNT NOTES	6.74% (C)	2.486 2.515 98.870	180,000,000.00	177,966,558.33
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	10.32% (C)	2.270 2.291 99.097	275,000,000.00	272,517,652.77
(Inv Type) 44	FMC DISCOUNT NOTES	1.87% (C)	2.250 2.274 98.944	50,000,000.00	49,471,875.00
(Inv Type) 81	COMMERCIAL PAPER DISC	27.88% (C)	2.839 2.874 98.790	745,000,000.00	735,987,999.99
(Inv Type) 82	COMMERCIAL PAPER INT BEARING	1.33% (C)	3.370 3.370 100.000	35,000,000.00	35,000,000.00
(Inv Type) 91	NEGOTIABLE C.D.'S	4.17% (C)	3.168 3.168 100.000	110,000,000.00	110,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.20% (C)	2.787 2.787 100.000	5,200,000.00	5,200,000.00
(Inv Type) 1011	PUBLIC TIME DEPOSIT MONTHLY	1.33% (C)	3.221 3.221 100.000	35,000,000.00	35,000,000.00
REPORT TOTALS				2,883 2.768 99.622	2,650,100,000.00
ASSETS				2,650,100,000.00	2,640,088,367.34

FIXED

CITY/COUNTY OF SAN FRANCISCO
 M.E. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 9/30/08
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 10/24/08 11:58:09

(SCRIPT)

SUMMARY DESCRIPTION

	CUPN	TRDNG	BOOK	PAR	BOOK
	RATE	YIELD	PRICE	VALUE	VALUE
				SHARES	
(Inv Type) 11 TREASURY BILLS	1.90	1.764	99.213	50,000,000.00	49,606,250.00
(Inv Type) 12 TREASURY NOTES	10.78	2.502	100.993	278,100,000.00	280,861,050.85
(Inv Type) 22 FEDERAL HOME LOAN BANK	2.13	3.872	100.795	55,000,000.00	55,437,000.00
(Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN.	1.29	3.605	101.086	33,150,000.00	33,510,009.00
(Inv Type) 28 FEDERAL FARM CREDIT BANK	.99	3.120	100.000	25,700,000.00	25,700,000.00
(Inv Type) 30 FHLMC Bonds	3.10	4.099	101.076	79,950,000.00	80,810,000.00
(Inv Type) 31 FHLB FLOATER QTR ACT-360	21.09	2.633	99.996	549,500,000.00	549,476,468.00
(Inv Type) 33 FFCB FLOATER QTR ACT-360	1.92	2.520	100.000	50,000,000.00	50,000,000.00
(Inv Type) 35 FHLB FLOATER MONTHLY	.96	3.629	100.000	25,000,000.00	25,000,000.00
(Inv Type) 36 FHLMC FLOATER MO ACT-360	2.63	3.168	100.064	68,500,000.00	68,543,503.40
(Inv Type) 41 FNNM DISCOUNT NOTES	6.83	2.486	98.870	180,000,000.00	177,966,558.33
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	10.46	2.270	99.097	275,000,000.00	272,517,652.77
(Inv Type) 44 FMC DISCOUNT NOTES	1.90	2.250	98.944	50,000,000.00	49,471,875.00
(Inv Type) 81 COMMERCIAL PAPER DISC	28.25	2.839	98.790	745,000,000.00	735,987,999.99
(Inv Type) 82 COMMERCIAL PAPER INT BEARING	1.34	3.370	100.000	35,000,000.00	35,000,000.00
(Inv Type) 91 NEGOTIABLE C.D.'S	2.88	2.500	100.000	75,000,000.00	75,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	.20	2.787	100.000	5,200,000.00	5,200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	1.34	3.221	100.000	35,000,000.00	35,000,000.00
REPORT TOTALS	2.860	2.743	99.617	2,615,100,000.00	2,605,088,367.34
ASSETS					

FIXED

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

INVESTMENT MATURITY DISTRIBUTION
AS OF 09/30/08

PAGE: 1
RUM: 10/24/08 11:58:16

ALL FUNDS

CALL/MATURITY	DATE RANGE	NO OF INV	COST	\$	CUM \$
1 TO 2 MONTHS	10/01/08-11/30/08	19	738,766,188.89	28.0	28.0
2 TO 3 MONTHS	12/01/08-12/31/08	15	358,977,956.06	13.6	41.6
3 TO 4 MONTHS	01/01/09-01/31/09	14	442,548,434.66	16.8	58.3
4 TO 5 MONTHS	02/01/09-02/28/09	2	78,966,558.33	3.0	61.3
5 TO 6 MONTHS	03/01/09-03/31/09	4	201,245,552.14	7.6	69.0
6 TO 12 MONTHS	04/01/09-09/30/09	8	123,935,999.50	4.7	73.7
12 TO 18 MONTHS	10/01/09-03/31/10	15	614,735,177.76	23.3	96.9
18 TO 24 MONTHS	04/01/10-06/30/10	0		.0	96.9
24 TO 36 MONTHS	10/01/10-09/30/11	0		.0	96.9
36 TO 48 MONTHS	10/01/11-09/30/12	0		.0	96.9
48 TO 60 MONTHS	10/01/12-09/30/13	2	80,912,500.00	3.1	100.0
60 TO 72 MONTHS	10/01/13-09/30/14	0		.0	100.0
72 TO 84 MONTHS	10/01/14-09/30/15	0		.0	100.0
84 TO 120 MONTHS	10/01/15-09/30/18	0		.0	100.0
120 TO *** MONTHS	10/01/18-	0		.0	100.0
GRAND TOTALS		79	2,640,088,367.34		

Total number of funds represented: 2

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 9/30/08
MAJOR SORT KEY IS ICCN
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 10/24/08 11:58:09

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SNF/ PURP RATE	CUPN TRDNG RATE	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42064	T BILL	912795093	100	01/29/09	08/20/08	000	1.750	1.764	99.213	50,000,000.00
	SUBTOTAL (Inv Type) 11 TREASURY BILLS				1.884(C)		1.750	1.764	99.213	49,606,250.00
A 41697	T NOTE (98)	912828BT6	100	12/15/08	07/23/07	000	3.375	4.860	98.016	5,000,000.00
A 41698	T NOTE (98)	912828BT6	100	12/15/08	07/23/07	000	3.375	4.866	98.008	9,800,781.25
A 41699	T NOTE (98)	912828BT6	100	12/15/08	07/23/07	000	3.375	4.907	97.953	4,897,656.25
A 41700	T NOTE (98)	912828BT6	100	12/15/08	07/23/07	000	3.375	4.901	97.961	4,898,046.88
A 41701	T NOTE (98.11)	912828BT6	100	12/15/08	08/07/07	000	3.375	4.668	98.320	7,865,625.00
A 41702	T NOTE (98.11)	912828BT6	100	12/15/08	08/07/07	000	3.375	4.583	98.426	4,921,289.06
A 41662	T NOTE (99.19)	912828BT6	100	12/31/08	06/08/07	000	4.500	5.038	99.570	19,914,062.50
A 42003	T NOTE	912828BGL8	100	03/31/09	04/09/08	000	4.500	1.682	102.715	51,357,421.90
A 42013	T NOTE	912828BGL8	100	05/15/09	10/26/07	000	4.875	3.797	101.609	5,080,468.75
A 41841	T NOTE	912828BT6	100	05/31/09	10/16/07	000	4.875	4.250	100.965	10,096,484.38
A 41862	T NOTE	912828BT6	100	05/31/09	10/16/07	000	4.825	3.864	101.285	5,165,542.97
A 41893	T NOTE	912828BES2	100	02/28/10	03/31/08	000	2.000	1.677	100.605	50,068,542.50
A 41994	T NOTE	912828BES2	100	02/28/10	03/31/08	000	2.000	1.677	100.605	50,302,714.38
	SUBTOTAL (Inv Type) 12 TREASURY NOTES				10.644(C)		3.495	2.502	100.993	280,861,050.85
A 41988	FEDERAL HOME LN BKS	31330MWP2	100	11/13/09	03/18/08	000	4.500	3.531	101.538	25,384,500.00
A 41950	FEDERAL HOME LOAN BANKS	31334P4T8	100	01/28/13	01/31/08	000	4.200	4.161	100.175	30,052,500.00
	SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK				2.104(C)		4.337	3.872	100.795	55,437,000.00
A 42033	FEDERAL NATL MTG ASSN	31396AKU5	100	12/24/09	05/08/08	000	4.300	3.605	101.086	33,510,009.00
	SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN				1.274(C)		4.300	3.605	101.086	33,510,009.00
A 41986	FEDERAL FARM CREDIT BANK	31333LYL8	100	03/18/10	03/18/08	000	3.420	3.120	100.000	25,700,000.00
	SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK				.974(C)		3.420	3.120	100.000	25,700,000.00
A 42045	F H L M C	3128X7N91	100	07/14/09	07/14/08	000	3.250	3.250	100.000	29,950,000.00
A 41973	FEDERAL HOME LN MTG CORP	312846VZ6	100	12/19/12	02/15/08	000	5.000	4.598	101.720	50,860,000.00
	SUBTOTAL (Inv Type) 30 FHLMC Bonds				3.064(C)		4.351	4.099	101.076	80,810,000.00
A 42016	F H L B FLOWER	31330KX22	100	01/08/09	04/18/08	000	2.591	2.681	99.955	49,977,500.00

(SRFT)

RUN: 10/24/08 11:58:09

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 9/30/08

MAJOR SORT KEY IS ICC#

SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND	MATURITY	PURCHASE DATE	SAP/ PURP	CUMN RATE	TRNGS YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42018	F H L B FLOATER	3133XNB9	100	01/14/09	04/21/08	000	2.588	2.678	99.955	50,000,000.00	49,977,358.00
A 42019	F H L B FLOATER	3133XNB9	100	01/14/09	04/21/08	000	2.588	2.678	99.955	30,000,000.00	29,986,410.00
A 42020	PHL B FLOATER QTR	3133XPA0	100	01/28/09	01/25/08	000	2.625	2.625	100.000	15,000,000.00	15,000,000.00
A 42021	PHL B FLOATER QTR	3133XPA0	100	01/28/09	01/25/08	000	2.625	2.625	100.000	50,000,000.00	50,000,000.00
A 41915	F H L B FLOATER	3133XNF6	100	11/23/09	12/07/07	000	2.626	2.651	99.969	50,000,000.00	49,984,700.00
A 41916	F H L B FLOATER	3133XNF6	100	11/23/09	12/07/07	000	2.626	2.651	99.969	50,000,000.00	49,984,700.00
A 41924	F H L B FLOATER	3133XNF6	100	11/23/09	12/28/07	000	2.626	2.586	100.050	50,000,000.00	50,024,900.00
A 41937	F H L B FLOATER QTR ACT	3133XNF6	100	11/23/09	01/09/08	000	2.626	2.610	100.020	50,000,000.00	50,010,000.00
A 41938	F H L B FLOATER QTR ACT	3133XNF6	100	11/23/09	01/09/08	000	2.626	2.610	100.020	50,000,000.00	50,010,000.00
A 41939	F H L B FLOATER QTR ACT	3133XNF6	100	11/23/09	01/09/08	000	2.626	2.610	100.020	50,000,000.00	50,010,000.00
A 41940	F H L B FLOATER QTR ACT	3133XNF6	100	11/23/09	01/09/08	000	2.626	2.610	100.020	50,000,000.00	50,010,000.00
A 41941	F H L B FLOATER QTR ACT	3133XNF6	100	11/23/09	01/09/08	000	2.617	2.633	99.996	549,500,000.00	549,476,468.00
SUBTOTAL (Inv Type) 31 PHLB FLOATER QTR ACT-360											
A 42065	PFCE FLOATER QTR	31331Y6X3	100	10/26/09	08/26/08	000	2.520	2.520	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 33 PFCE FLOATER QTR ACT-360											
A 42076	F H L B FLOATER MONTHLY	3133XRR28	100	12/28/09	09/18/08	000	3.629	3.629	100.000	25,000,000.00	25,000,000.00
SUBTOTAL (Inv Type) 35 PHLB FLOATER MONTHLY											
A 42080	F H L M FLOATER MONTHLY	3138X7C02	100	09/21/09	09/22/08	000	3.168	3.112	100.064	18,500,000.00	18,511,749.09
A 42081	F H L M FLOATER MONTHLY	3138X7C02	100	09/21/09	09/22/08	000	3.168	3.112	100.064	50,000,000.00	50,031,754.31
SUBTOTAL (Inv Type) 36 PHLMC FLOATER MO ACT-360											
A 42036	F N M A	313588N92	100	11/10/08	06/03/08	000	2.250	2.273	99.000	50,000,000.00	49,500,000.00
A 42037	F N M A	313588N92	100	11/10/08	06/03/08	000	2.250	2.273	99.000	50,000,000.00	49,500,000.00
A 42061	F N M A	313589BV4	100	02/13/09	08/28/08	000	2.790	2.827	98.690	50,000,000.00	49,345,125.00
A 42068	F N M A	313589BV4	100	02/13/09	09/02/08	000	2.770	2.805	98.738	30,000,000.00	29,621,433.33
SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES											
A 42009	F H L B	313384J34	100	10/03/08	04/08/08	000	2.130	2.153	98.947	50,000,000.00	49,473,416.67
A 42010	F H L B	313384J34	100	10/03/08	04/08/08	000	2.130	2.153	98.947	25,000,000.00	24,736,708.33
A 42011	F H L B DISCOUNT	313384K24	100	10/10/08	07/11/08	000	2.360	2.374	99.403	50,000,000.00	49,701,722.22
A 42053	F H L B DISCOUNT	313384K24	100	10/10/08	07/11/08	000	2.360	2.374	99.403	50,000,000.00	49,701,722.22
A 42042	F H L B DISCOUNT	313396U35	100	12/22/08	07/07/08	000	2.440	2.468	98.861	50,000,000.00	49,430,666.66

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 9/30/08
MAJOR SORT KEY IS ICCH
SETTLEMENT DATE BASIS

PAGE: 3
RUN: 10/24/08 11:58:09

INVT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES 10.32%(C)											
							2.270	2.231	99.097	275,000,000.00	272,517,652.77
A 42038 FREDDIE DISCOUNT 311396030 100 11/20/08 06/04/08 000 2.250 2.274 98.944 50,000,000.00 49,471,875.00											
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 1.87%(C)											
							2.250	2.274	98.944	50,000,000.00	49,471,875.00
A 42017 BANK OF SCOTLAND C P 06478GKE3 100 10/14/08 04/16/08 000 2.760 2.799 98.612 25,000,000.00 24,653,083.33											
							2.760	2.799	98.612	25,000,000.00	24,653,083.33
							2.340	2.353	99.448	50,000,000.00	49,723,750.00
							2.800	2.837	98.686	50,000,000.00	49,342,777.78
							3.000	3.045	98.517	50,000,000.00	49,258,333.33
							2.760	2.798	98.628	25,000,000.00	24,656,916.67
							2.020	2.040	99.012	40,000,000.00	39,604,977.78
							2.680	2.698	99.337	20,000,000.00	19,867,488.89
							3.000	3.042	98.617	50,000,000.00	49,308,333.33
							3.000	3.042	98.617	50,000,000.00	49,308,333.33
							2.680	2.698	99.337	20,000,000.00	19,867,488.89
							2.890	2.926	98.764	25,000,000.00	24,680,930.56
							2.890	2.926	98.764	25,000,000.00	24,680,930.56
							2.890	2.926	98.764	25,000,000.00	24,680,930.56
							2.980	3.018	98.725	50,000,000.00	49,362,611.11
							2.980	3.018	98.725	50,000,000.00	49,362,611.11
							2.980	3.018	98.725	50,000,000.00	49,362,611.11
							2.750	2.788	98.633	25,000,000.00	24,658,159.72
							2.955	2.999	98.531	50,000,000.00	49,265,354.17
							2.955	2.999	98.531	50,000,000.00	49,265,354.17
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC 27.88%(C)											
							2.839	2.874	98.790	745,000,000.00	735,987,999.99
A 42065 WELLS FARGO C P 9497F6VH8 100 12/09/08 09/29/08 000 3.370 3.370 100.000 35,000,000.00 35,000,000.00											
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING 1.33%(C)											
							3.370	3.370	100.000	35,000,000.00	35,000,000.00
A 42025 CHASE N C D 16144RGNT 100 11/10/08 04/30/08 000 2.500 2.500 100.000 25,000,000.00 25,000,000.00											
							2.500	2.500	100.000	25,000,000.00	25,000,000.00
							4.600	4.600	100.000	35,000,000.00	35,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 4.17%(C)											
							3.168	3.168	100.000	110,000,000.00	110,000,000.00
A 41892 MISSION AREA CREDIT INV 100 11/03/08 11/02/07 000 3.500 3.500 100.000 100,000.00 100,000.00											
							3.500	3.500	100.000	100,000.00	100,000.00
A 42044 MISSION NATIONAL BANK FU 100 07/16/05 07/16/08 000 3.900 3.900 100.000 100,000.00 100,000.00											
							3.900	3.900	100.000	100,000.00	100,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWELL BANKING 415-54-4487

(SIREP)

PAGE: 4

INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS 9/30/08

MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	PURP	CUPN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2.750	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .20%(C)											
A 41925	CITIBANK PTD		100	01/02/09	01/03/08	000	3.750	3.750	100.000	10,000,000.00	10,000,000.00
A 42059	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/04/08	000	2.800	2.800	100.000	10,000,000.00	10,000,000.00
A 42060	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/04/08	000	2.800	2.800	100.000	10,000,000.00	10,000,000.00
A 41948	FIRST NATL BANK INT MONT		100	01/18/09	01/19/08	000	3.850	3.850	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY 1.33%(C)											
REPORT TOTALS										35,000,000.00	35,000,000.00
ASSETS										2,650,100,000.00	2,640,088,367.34

RUN: 10/24/08 11:58:09

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 9/30/08
 MAJOR SORT KEY IS BANK
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 10/24/08 11:58:09

(SIRPT)

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUPN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41892	MISSION CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000.00	100,000.00
A 42844	MISSION NATIONA		100	07/16/09	07/16/08	000	3.900	3.900	100.000	100,000.00	100,000.00
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2.750	100.000	5,000,000.00	5,000,000.00

100.00%(C)											

REPORT TOTALS											
ASSETS											
FIXED											

2.787 2.787 100.000											

5,200,000.00											

5,200,000.00											
=====											
5,200,000.00											
=====											
5,200,000.00											

SUBTOTAL (Bank) 19 BANK OF NEW YORK

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(RPTMT)

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 09/30/08

MAJOR SORT KEY IS ICCN

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CEN SAFE	YTM	PAR/SHARES	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42064 T BILL	08/20/08 01/29/09	912795J93	19	100	1.7500	50,000,000.00	49,843,750.00	102.083.33	135,416.67
			52	000	1.7639	49,606,250.00	99.687500000000	SUNGDARD	
SUBTOTAL (Inv Type) 11	TREASURY BILLS		1.894 (M)	1.7500	50,000,000.00	49,843,750.00	102.083.33	135,416.67	

A 41697 T NOTE (98)	07/23/07 12/15/08	912828BT6	19	100	3.3750	5,000,000.00	5,026,562.50	49.795.08	125,781.25
			45	000	4.8598	4,900,781.25	100.5312500000	SUNGDARD	
A 41698 T NOTE (98)	07/23/07 12/15/08	912828BT6	19	100	3.3750	10,000,000.00	10,053,125.00	99.590.15	252,343.75
			40	000	4.8657	9,800,781.25	100.5312500000	SUNGDARD	
A 41699 T NOTE (98)	07/23/07 12/15/08	912828BT6	19	100	3.3750	5,000,000.00	5,026,562.50	49.795.08	128,906.25
			43	000	4.9072	4,897,656.25	100.5312500000	SUNGDARD	
A 41700 T NOTE (98)	07/23/07 12/15/08	912828BT6	19	100	3.3750	5,000,000.00	5,026,562.50	49.795.08	128,515.62
			89	000	4.9013	4,898,046.88	100.5312500000	SUNGDARD	
A 41738 T NOTE (98.11)	08/08/07 12/15/08	912828BT6	19	100	3.3750	8,000,000.00	8,042,500.00	79.672.13	176,875.00
			45	000	4.6679	7,865,625.00	100.5312500000	SUNGDARD	
A 41740 T NOTE	08/07/07 12/15/08	912828BT6	19	100	3.3750	5,000,000.00	5,026,562.50	49.795.08	105,273.44
			87	000	4.5833	4,921,289.06	100.5312500000	SUNGDARD	
A 41662 T. 06/08/07 12/31/08	06/08/07 12/31/08	912828BGL	19	100	4.7500	20,000,000.00	20,187,500.00	240.081.52	273,437.50
			10	000	5.0376	19,314,062.50	100.9375000000	SUNGDARD	
A 42003 T NOTE	04/09/08 03/31/09	912828BGL	19	100	4.5817	5,352,923.90	5,500,000.00	6.000.00	
			47	000	1.8817	5,352,923.90	101.5000000000	SUNGDARD	
A 42013 T NOTE	04/09/08 03/31/09	912828BGL	19	100	4.5000	50,000,000.00	50,750,000.00	6.181.32	-607,421.90
			47	000	1.6817	51,357,421.90	101.5000000000	SUNGDARD	
A 41870 T NOTE	10/26/07 05/15/09	912828RFE	19	100	4.8750	5,000,000.00	5,095,312.50	92.068.61	14,843.75
			40	000	3.7975	5,080,468.75	101.9062500000	SUNGDARD	
A 41841 T NOTE	10/16/07 05/31/09	912828RT1	19	100	4.8750	10,000,000.00	10,203,125.00	163.831.97	106,640.62
			40	000	4.2504	10,096,484.38	102.0312500000	SUNGDARD	
A 41862 T NOTE	10/23/07 07/31/09	912828CVO	19	100	4.6250	5,100,000.00	5,216,343.75	39.739.81	50,800.78
			40	000	3.8643	5,165,542.97	102.2812500000	SUNGDARD	
A 41993 T NOTE	03/31/08 02/28/10	912828HS2	19	100	2.0000	50,000,000.00	50,046,875.00	85.635.36	-255,859.38
			47	000	1.6772	50,302,734.38	100.0937500000	SUNGDARD	
A 41994 T NOTE	03/31/08 02/28/10	912828HS2	19	100	2.0000	50,000,000.00	50,046,875.00	85.635.36	-255,859.38
			47	000	1.6772	50,302,734.38	100.0937500000	SUNGDARD	
SUBTOTAL (Inv Type) 12	TREASURY NOTES		10.631 (M)	3.1954	278,100,000.00	280,497,905.25	1.097,797.88	1,363,417.96	
				2.5022	280,861,050.85	100.8624600000		-1,726,562.56	

A 41988 FEDERAL HOME LN BKS	03/18/08 11/13/09	31133NMP2	19	100	4.5000	25,000,000.00	25,039,062.50	431.250.00	-345,437.50
			76	000	3.5312	25,384,500.00	100.1562500000	SUNGDARD	
A 41950 FEDERAL HOME LOAN BANKS	01/31/08 01/28/13	31133NPT8	19	100	4.0000	30,000,000.00	29,915,625.00	220.500.00	-136,875.00
			47	000	4.1607	30,052,500.00	99.718750000000	SUNGDARD	
SUBTOTAL (Inv Type) 22	FEDERAL HOME LOAN BANK		2.081 (M)	4.3374	55,000,000.00	54,954,687.50	651.750.00	-482,312.50	
				3.8725	55,437,000.00	99.917614000000			

CITY / COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 2
RUN: 10/24/08 11:58:12

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 09/30/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND CTR RATE SAFE YTM TR	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42033	FEDERAL NATL MTC ASSN 05/08/08 11/24/09	313398AKUS	47	000	4.3000	33,150,000.00	33,243.234.38	384,079.58
			19	000	3.6047	33,510,009.00	100.2812500000	-266,774.62
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTG 1.26% (M)								
					4.3000	33,150,000.00	33,243.234.38	384,079.58
					3.6047	33,510,009.00	100.2812500000	-266,774.62
A 41966 FEDERAL FARM CREDIT BANK								
	03/18/08 03/18/10	313313YTL8	19	100	3.1200	25,700,000.00	25,611.656.25	28,955.33
			47	000	3.1200	25,700,000.00	99.6562500000	-88,343.75
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BAN .97% (M)								
					3.1200	25,700,000.00	25,611.656.25	28,955.33
					3.1200	25,700,000.00	99.6562500000	-88,343.75
A 42045 F H L M C								
	07/14/08 07/14/09	3128X7N91	19	100	3.2500	29,950,000.00	29,912.562.50	208,194.10
			53	000	3.2500	29,950,000.00	99.8750000000	-37,437.50
A 41973 FEDERAL HOME LN MTC CORP BONDS								
	02/15/08 12/19/12	3128X6V26	19	100	5.0000	50,000,000.00	50,265.625.00	708,333.33
			87	000	4.5985	50,860,000.00	100.5312500000	-594,375.00
SUBTOTAL (Inv Type) 30 PHLMC Bonds								
					4.3514	79,950,000.00	80,178,187.50	916,527.43
					4.0987	80,810,000.00	100.2854130000	-631,812.50
A 42016 F H L B FLOATER								
	04/18/08 08/08/09	3133XKX2	19	100	2.5910	50,000,000.00	49,968,750.00	305,881.74
			47	000	2.6808	49,977,500.00	99.9375000000	-8,750.00
A 42018 F H L B FLOATER								
	04/21/08 01/14/09	3133XNF9	19	100	2.5880	50,000,000.00	49,953,125.00	283,981.11
			47	000	2.5880	50,000,000.00	99.9375000000	-34,233.00
A 42019 F H L B FLOATER								
	04/21/08 01/14/09	3133XNF9	19	100	2.5880	30,000,000.00	29,971,875.00	170,376.67
			47	000	2.6784	29,986,410.00	99.9062500000	-14,535.00
A 42020 FHL FLOATER QTR								
	01/25/08 01/28/09	3133XPAY0	19	100	2.6250	15,000,000.00	14,981,250.00	71,093.75
			87	000	2.6250	15,000,000.00	99.8750000000	-18,750.00
A 42021 FHL FLOATER QTR								
	01/25/08 01/28/09	3133XPAY0	19	100	2.6250	50,000,000.00	49,937,500.00	236,979.17
			87	000	2.6250	50,000,000.00	99.8750000000	-62,500.00
A 41915 F H L B FLOATER								
	12/07/07 11/23/09	3133XNF61	19	100	2.6508	49,984,700.00	99.6250000000	142,241.67
			47	000	2.6508	50,000,000.00	99.6250000000	-172,200.00
A 41916 F H L B FLOATER								
	12/07/07 11/23/09	3133XNF61	19	100	2.6260	50,000,000.00	49,812,500.00	142,241.67
			47	000	2.6260	50,000,000.00	99.6250000000	-172,200.00
A 41924 F H L B FLOATER								
	01/09/08 11/23/09	3133XNF61	19	100	2.6260	50,000,000.00	49,812,500.00	142,241.67
			47	000	2.6260	50,000,000.00	99.6250000000	-172,200.00
A 41937 F H L B FLOATER ACT 360								
	01/09/08 11/23/09	3133XNF61	19	100	2.6260	50,000,000.00	49,812,500.00	142,241.67
			47	000	2.6260	50,000,000.00	99.6250000000	-172,200.00
A 41938 F H L B FLOATER QTR ACT 360								
	01/09/08 11/23/09	3133XNF61	19	100	2.6260	50,000,000.00	49,812,500.00	142,241.67
			47	000	2.6260	50,000,000.00	99.6250000000	-172,200.00
A 41939 F H L B FLOATER QTR ACT 360								
	01/09/08 11/23/09	3133XNF61	19	100	2.6260	50,000,000.00	49,812,500.00	142,241.67
			47	000	2.6260	50,000,000.00	99.6250000000	-172,200.00
A 41940 F H L B FLOATER QTR ACT 360								
	01/09/08 11/23/09	3133XNF61	19	100	2.6260	50,000,000.00	49,812,500.00	142,241.67
			47	000	2.6260	50,000,000.00	99.6250000000	-172,200.00

CITY/COUNTY OF SAN FRANCISCO
M. R. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(BPTMT)

PAGE: 3
RUN: 10/24/08 11:58:12

INVESTMENTS OUTSTANDING AS OF 09/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BROK	FUND SAFER	FUND CEN RATE	PM%/SHARES YTM %	BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE UNREALIZED LOSS
A 41941	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	31133XN61	19	100	2.6260	50,000,000.00	49,812,500.00	142,241.67	
			47	000	2.6097	50,010,000.00	99,625,000,000.00	SINGARD	-197,500.00
	SUBTOTAL (Inv Type) 31 PHLB FLOATER QTR ACT-36 20.73% (M)				2.6172	549,500,000.00	547,983,125.00	2,076,785.88	.00
					2.6333	549,476,468.00	59,723,954,000.00	-1,493,343.00	
A 42065	FFCB FLOATER QTR 08/26/08 10/26/09	311331Y63	19	100	2.5200	50,000,000.00	49,968,750.00	126,000.00	
			54	000	2.5200	50,000,000.00	99,937,500,000.00	SINGARD	-31,250.00
	SUBTOTAL (Inv Type) 33 FFCB FLOATER QTR ACT-36 1.89% (M)				2.5200	50,000,000.00	49,968,750.00	126,000.00	.00
					2.5200	50,000,000.00	99,937,500,000.00	-31,250.00	
A 42076	F H L B FLOATER MONTHLY 09/18/08 12/28/09	31133XER28	19	100	3.6290	25,000,000.00	24,960,937.50	7,560.42	
			54	000	3.6290	25,000,000.00	99,843,750,000.00	SINGARD	-39,062.50
	SUBTOTAL (Inv Type) 35 PHLB FLOATER MONTHLY .94% (M)				3.6290	25,000,000.00	24,960,937.50	7,560.42	.00
					3.6290	25,000,000.00	99,843,750,000.00	-39,062.50	
A 42080	F H L M FLOATER MONTHLY 09/22/08 09/21/09	3128X7CN2	19	100	4.1613	18,500,000.00	18,482,656.25	16,277.43	
			47	000	4.1005	18,511,749.09	99,906,250,000.00	SINGARD	-27,465.10
A 42081	F H L M FLOATER MONTHLY 09/22/08 09/21/09	3128X7CN2	19	100	4.1613	50,000,000.00	49,953,125.00	43,993.06	
			47	000	4.1005	50,031,754.31	99,906,250,000.00	SINGARD	-74,230.00
	SUBTOTAL (Inv Type) 36 PHLMC FLOATER MO ACT-36 2.59% (M)				4.1613	68,500,000.00	68,435,781.25	60,270.49	.00
					4.1005	68,941,303.40	99,906,250,000.00	-101,695.10	
A 42036	P N M A 06/03/08 11/10/08	31158BN92	19	100	2.2500	50,000,000.00	49,890,000.00	375,000.00	
			47	000	2.2727	49,500,000.00	99,780,000,000.00	UPRICE	15,000.00
A 42037	F N M A 06/03/08 11/10/08	31158BN92	19	100	2.2500	50,000,000.00	49,890,000.00	375,000.00	
			47	000	2.2727	49,500,000.00	99,780,000,000.00	UPRICE	15,000.00
A 42061	F N M A 08/28/08 02/13/09	31158BNV4	19	100	2.7900	50,000,000.00	49,445,000.00	131,750.00	
			54	000	2.8270	49,345,125.00	98,890,000,000.00	UPRICE	-31,875.00
A 42068	F N M A 09/02/08 02/13/09	31158BNV4	19	100	2.7700	30,000,000.00	29,667,000.00	66,941.67	
			87	000	2.8054	29,621,433.33	98,890,000,000.00	UPRICE	-21,375.00
	SUBTOTAL (Inv Type) 41 FNMA DISCOUNT NOTES 6.77% (M)				2.4863	180,000,000.00	178,892,000.00	948,691.67	30,000.00
					2.5151	177,966,558.33	99,384,444,000.00	-53,250.00	
A 42009	F H L B 04/08/08 10/03/08	311384J34	19	100	2.1300	50,000,000.00	49,999,027.78	520,666.66	
			95	000	2.1527	49,473,416.67	99,998,055,555.56	SINGARD	4,944.45
A 42010	F H L B 04/08/08 10/03/08	311384J34	19	100	2.1300	50,000,000.00	49,999,027.78	520,666.66	
			95	000	2.1527	49,473,416.67	99,998,055,555.56	SINGARD	4,944.45

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 4
RUN: 10/24/08 11:58:12

(RPTMT)

INVESTMENTS OUTSTANDING AS OF 09/30/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN RATE	PAK/SHARES	MARKET VALUE	CURR ACCT PRICE	INT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42011	P H L B	313384J34	19	100	2.1300	25,000,000.00	24,999,513.89	260,313.34	SUNGUARD	2,472.22
A 42043	F H L B DISCOUNT	313384K24	95	000	2.1527	24,736,708.33	99,998,055,555.56	268,777.78	SUNGUARD	25,125.00
A 42053	F H L B DISCOUNT	313384K24	19	100	2.3600	50,000,000.00	49,995,625.00	268,777.78	SUNGUARD	25,125.00
A 42042	P H L B DISCOUNT	313396U95	40	000	2.3742	50,000,000.00	49,995,625.00	268,777.78	SUNGUARD	25,125.00
A 42043	P H L B DISCOUNT	313396U95	19	100	2.4600	50,000,000.00	49,738,055.56	291,444.45	SUNGUARD	15,944.45
A 42043	P H L B DISCOUNT	313396U95	53	000	2.4681	49,430,666.66	99,476,111,111.11	291,444.45	SUNGUARD	15,944.45
SUBTOTAL (Inv Type) 43	FEDERAL HOME LOAN DISC 10.39% (M)				2.2701	275,000,000.00	274,726,875.01	2,130,666.67		78,555.57
A 42038	FREDDIE DISCOUNT	313396Q30	19	100	2.2500	50,000,000.00	49,975,694.44	371,875.00	SUNGUARD	131,944.44
A 42038	FREDDIE DISCOUNT	313396Q30	40	000	2.2740	49,471,875.00	99,9513,888,889	371,875.00	SUNGUARD	131,944.44
SUBTOTAL (Inv Type) 44	FMC DISCOUNT NOTES				2.2500	50,000,000.00	49,975,694.44	371,875.00		131,944.44
A 42017	BANK OF SCOTLAND C P	064780K23	19	100	2.7600	25,000,000.00	24,966,597.22	332,000.00	SUNGUARD	-8,486.11
A 42047	WELLS FARGO C P	9497F0K61	87	100	2.3400	24,653,083.33	99,8663,888,889	234,000.00	SUNGUARD	-24,555.56
A 42077	BANK OF AMERICA C P	0660F0K22	41	100	2.3530	49,723,750.00	99,8663,888,889	606,666.66	SUNGUARD	-16,250.00
A 42079	INTL LEASE FINANCING C P	45974MKQ0	40	000	2.8373	49,342,777.78	99,8663,888,889	645,000.00	SUNGUARD	-22,361.11
A 42029	ING C P	4497W0K74	87	100	3.1452	49,258,333.33	98,762,613,121.11	293,250.00	SUNGUARD	-16,972.23
A 42032	NESTLE C P	64105GK07	49	100	2.7884	24,656,916.67	99,732,777,778	334,422.22	SUNGUARD	-50,400.00
A 42062	WELLS FARGO C P	9497F0L61	53	100	2.0401	39,604,977.78	99,722,500,000.00	50,622.22	SUNGUARD	-31,166.67
A 42039	AT&T C P	00137BM93	41	100	3.0000	50,000,000.00	49,630,083.33	404,166.67	SUNGUARD	-82,416.67
A 42040	AT&T C P	00137BM93	51	100	3.0421	49,308,333.33	99,2601,666,667	404,166.67	SUNGUARD	-82,416.67
A 42063	WELLS FARGO C P	9497F0M90	51	100	2.6800	49,308,333.33	99,2601,666,667	50,622.22	SUNGUARD	-45,233.33
A 42075	UNION PACIFIC C P	90485JN91	41	100	3.6674	24,812,944.44	99,2601,666,667	12,638.89	SUNGUARD	-10,541.66
A 42048	ING C P	4497W0M90	16	100	2.9262	49,381,861.11	99,110,055,555.56	284,000.00	SUNGUARD	-111,819.44
A 42049	ING C P	4497W0M90	49	100	2.9262	24,690,930.56	99,110,055,555.56	142,493.05	SUNGUARD	-55,909.72
A 42054	Commerbank CP	20260AN63	19	100	2.8900	40,000,000.00	39,582,900.00	202,300.00	SUNGUARD	-105,622.22
A 42054	Commerbank CP	20260AN63	76	000	2.9276	39,486,222.22	98,957,250,000.00	202,300.00	SUNGUARD	-105,622.22

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487

(SP7MKT)

INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 5
RUN: 10/24/08 11:58:12

INVESTMENTS OUTSTANDING AS OF 09/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND YTM	CEN RATE	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCH INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42058	BANK OF SCOTLAND C P 08/05/08 01/06/09	06478G67	19	100	2.9800		50,000,000.00	49,478,625.00	235,916.67	
A 42070	BANK OF SCOTLAND C P 09/03/08 01/06/09	06478G67	87	000	3.0185		49,362,611.11	98,9572500000	SUNGARD	-119,902.78
A 42052	TOYOTA C P 07/25/08 01/20/09	89233GNL6	76	000	2.9448		49,493,923.61	98,9572500000	SUNGARD	-128,659.72
A 42066	BANK OF AMERICA C P 09/05/08 03/03/09	066090030	55	000	2.7881		24,658,159.72	24,701,687.50	SUNGARD	-86,333.33
A 42067	BANK OF AMERICA C P 09/05/08 03/03/09	066090030	40	000	2.9991		49,265,354.17	98,3382500000	SUNGARD	-202,937.50
			40	000	2.9991		49,265,354.17	98,3382500000	SUNGARD	-202,937.50
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC		27.974 (M)	2	6391	745,000,000.00	739,263,801.37		4,680,723.60		0.00
				2.8742	735,987,999.99	99,2300400000		-1,404,922.12		0.00
A 42069	WELLS FARGO C P 09/29/08 12/09/08	94575FVH8	19	100	3.3700		35,000,000.00	35,000,000.00*	6,552.78	0.00
			41	000	3.3700		35,000,000.00	100,0000000000	BOOK	0.00
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BE		1.324 (M)	3	3700	35,000,000.00	35,000,000.00		6,552.78		.00
A 42025	CHASE N C D 04/30/08 11/10/08	16144RGH7	19	100	2.5000		25,000,000.00	24,935,423.91	267,361.11	
A 42026	CHASE N C D 07/10/08 11/10/08	16144RGH7	76	000	2.5000		25,000,000.00	99,74169562065	SUNGARD	-64,576.09
A 41869	BANK OF AMERICA NCD 10/25/07 11/13/08	06050G2C3	16	000	2.5000		50,000,000.00	49,870,847.81	534,722.22	
			19	9702	4.6000		35,000,000.00	99,74169562065	SUNGARD	-129,152.19
			40	000	4.6000		35,000,000.00	98,595,705.17	1,529,300.00	
							35,000,000.00	99,593,576,953	SUNGARD	-14,294.83
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S		4.154 (M)	3	1682	110,000,000.00	109,791,976.89		2,331,583.33		.00
				3.1682	110,000,000.00	99,8108800000		-208,023.11		0.00
A 41892	MISSION AREA CREDIT UN 11/02/07 11/03/08		19	100	3.5000		100,000.00	100,000.00	9.72	0.00
A 42044	MISSION NATIONAL BANK PUBLI 07/16/08 07/16/09		62	000	3.5000		100,000.00	100,0000000000	USERPR	0.00
A 42055	FIRST NATIONAL BANK CD 07/31/08 07/31/09		60	000	3.9000		100,000.00	100,0000000000	USERPR	0.00
			19	100	2.7500		5,000,000.00	5,000,000.00	381.94	0.00
			63	000	2.7500		5,000,000.00	100,0000000000	USERPR	0.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT		.204 (M)	2	7865	5,200,000.00	5,200,000.00		402.49		.00
				2.7865	5,200,000.00	100,0000000000				0.00
A 41925	CITIBANK PTD 01/03/08 01/02/09		19	100	3.7500		10,000,000.00	10,000,000.00	1,041.67	0.00
			48	000	3.7500		10,000,000.00	100,0000000000	USERPR	0.00

* MARKET = BOOK LESS PURCHASE INTEREST

CITY/COUNTY OF SAN FRANCISCO
M.E. NEWLIN RANKIN 415-554-4487

PAGE: 6
RUN: 10/24/08 11:58:12

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 09/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND	CFN RATE	PAR/SHARES	BOOK	MARKET VALUE	MARKET PRICE	CURR ACCT INT	UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
A 42059	PUBLIC TIME DEPOSIT MONTHLY	08/04/08 01/06/09		19	100	2.8000	10,000,000.00	10,000,000.00	10,000,000.00		00	0.00
A 42060	PUBLIC TIME DEPOSIT MONTHLY	08/01/08 01/06/09		19	100	2.8000	10,000,000.00	10,000,000.00	10,000,000.00		USERPR	0.00
A 41948	FIRST NATL BANK INT MONTHLY	01/19/08 01/18/09		19	100	3.8500	5,000,000.00	5,000,000.00	5,000,000.00		USERPR	0.00
				63	000	3.8500	5,000,000.00	100,000,000,000.00	100,000,000,000.00		USERPR	
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M 1.324 (M)											1,576.39	.00
GRAND TOTAL											15,923,882.27	1,739,334.64
											-6,527,351.86	

(BIS / ERNETS)

EARNED INCOME SUMMARY

PAGE: 1
RUN: 10/24/08 11:58:13

FUND: 100										SORT KEYS ARE FUND, ICCH, MATD, POOLED FUNDS										RUN: 10/24/08 11:58:13										PAGE:
INVT NO.		PURCHASE DATE		COUPON RATE		DESCRIPTION		TICKER		Maturity DATE		SHARES / SCHEDULED PAR VALUE		SCHEDULED BOOK VALUE		YIELD/ SOLID/MAT		DATE RECEIVED THIS PER		TOTAL/NET EARNINGS										
424041	07/02/08	2.0000	T BILL			12/04/08	50,000,000.00	49,569,444.44	7.116	09/25/08	401,388.89	231,944.44																		
424064	08/20/08	1.7500	T BILL			03/29/09	50,000,000.00	49,606,250.00	7.188	09/25/08	401,388.89	72,916.66																		
SUBTOTAL (ICCH)		11 TREASURY BILLS		1.88%(C)		121 DAYS		50,000,000.00		49,606,250.00		4.155		401,388.89		304,861.10														
41876	10/31/07	4.6250	T NOTE			09/30/08	2,000,000.00	2,000,000.00	3.968	MATURED	34,843.75	6,341.82																		
41877	10/31/07	4.6250	T NOTE			09/30/08	2,000,000.00	2,000,000.00	3.964	MATURED	34,765.62	6,335.06																		
41878	10/31/07	4.6250	T NOTE			09/30/08	2,000,000.00	2,000,000.00	3.968	MATURED	34,843.75	6,341.82																		
41879	10/31/07	4.6250	T NOTE			09/30/08	2,000,000.00	2,000,000.00	3.964	MATURED	34,765.62	6,335.06																		
41697	07/23/07	3.7500	T NOTE (98)			12/15/08	5,000,000.00	4,900,781.25	4.880																					
41698	07/23/07	3.7500	T NOTE (98)			12/15/08	10,000,000.00	9,800,781.25	4.886																					
41699	07/23/07	3.7500	T NOTE (98)			12/15/08	5,000,000.00	4,897,638.25	4.923																					
41700	07/23/07	3.7500	T NOTE (98)			12/15/08	5,000,000.00	4,897,638.25	4.923																					
41738	08/08/07	3.3750	T NOTE			12/15/08	8,000,000.00	7,865,625.00	4.683																					
41740	08/07/07	3.3750	T NOTE			12/15/08	5,000,000.00	4,921,289.06	4.597																					
41762	06/08/07	4.7500	T NOTE			12/31/09	50,000,000.00	19,914,062.50	1.507																					
41663	04/09/08	4.5000	T NOTE			03/31/09	50,000,000.00	15,357,421.90	1.658																					
424013	04/09/08	4.5000	T NOTE			03/31/09	50,000,000.00	15,357,421.90	1.658																					
41870	10/26/07	4.8750	T NOTE			05/15/09	5,000,000.00	5,080,468.75	3.739																					
41841	10/16/07	4.8750	T NOTE			05/31/09	10,000,000.00	10,096,484.38	4.227																					
41862	10/23/07	4.6250	T NOTE			07/31/09	5,100,000.00	5,165,542.97	3.813																					
41593	03/31/08	2.0000	T NOTE			02/28/10	50,000,000.00	50,302,734.38	1.690																					
41594	03/31/08	2.0000	T NOTE			02/28/10	50,000,000.00	50,302,734.38	1.690																					
41595	04/01/08	2.5000	T NOTE			03/31/13	50,000,000.00	50,101,071.55	11.932	09/17/08	776,404.54	262,050.63																		
41596	04/01/08	2.5000	T NOTE			03/31/13	50,000,000.00	50,101,071.55	11.932	09/17/08	776,404.54	262,050.63																		
41597	04/01/08	2.5000	T NOTE			03/31/13	25,000,000.00	25,050,535.78	12.025	09/05/08	-73,695.79	-330,872.74																		
41598	04/01/08	2.5000	T NOTE			03/31/13	50,000,000.00	50,093,259.05	12.260	09/17/08	784,217.04	269,208.17																		
41599	04/01/08	2.5000	T NOTE			03/31/13	50,000,000.00	50,093,259.05	12.260	09/17/08	784,217.04	269,208.18																		
424012	04/01/08	2.5000	T NOTE			03/31/13	25,000,000.00	25,046,629.53	12.616	09/17/08	396,014.77	138,510.33																		
SUBTOTAL (ICCH)		12 TREASURY NOTES		10.64%(C)		286 DAYS		278,100,000.00		280,861,050.85		4.343		5,722,125.16		1,471,786.36														
41988	03/18/08	4.5000	FEDERAL HOME LN BKS			11/13/09	25,000,000.00	25,384,500.00	3.580																					
41950	01/31/08	4.2000	FEDERAL HOME LOAN BANKS			01/28/13	30,000,000.00	30,052,500.00	4.216																					
SUBTOTAL (ICCH)		22 FEDERAL HOME LOA		2.10%(C)		1044 DAYS		55,000,000.00		55,437,000.00		3.925		.00		178,820.39														
42033	05/08/08	4.3000	FEDERAL NATL MTG ASN			12/24/09	33,150,000.00	33,510,009.00	3.654																					
SUBTOTAL (ICCH)		23 FEDERAL NATIONAL		1.27%(C)		450 DAYS		33,150,000.00		33,510,009.00		3.654		.00		100,635.79														
986	03/18/08	3.1200	FEDERAL FARM CREDIT BANK			03/18/10	25,700,000.00	25,700,000.00	3.163																					
SUBTOTAL (ICCH)		24 FEDERAL FARM CREDIT BANK		3.16%																										

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / ENEIS)

EARNED INCOME SUMMARY

09/01/08 THROUGH 09/30/08

SORT KEYS ARE FUND ICCM MATD

FUND: 100

POOLED FUNDS

PAGE: 2

RUN: 10/24/08 11:58:13

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICCN#) 28 FEDERAL FARM CRE .97% (C) 534 DAYS 25,700,000.00 25,700,000.00 3.163										
42045	07/14/08	3.2500	F H L M C	07/14/09	29,950,000.00	29,950,000.00	3.295		400,920.00	66,820.00
41973	02/15/08	5.0000	FEDERAL HOME LN MTG CORP	12/19/12	50,000,000.00	50,860,000.00	4.635			81,114.59
										193,748.82
SUBTOTAL (ICCN#) 30 PHLMC Bonds 3.06% (C) 1076 DAYS 79,950,000.00 80,810,000.00 4.138										
42071	09/23/08	2.6406	PHLMC FLOATER QTR	09/30/08	50,000,000.00	50,308,073.50	2.280	MATURED	25,140.00	25,140.00
42072	09/23/08	2.6406	PHLMC FLOATER QTR	09/30/08	50,000,000.00	50,308,073.50	2.280	MATURED	25,140.00	25,140.00
42016	04/16/08	2.5930	F H L B FLOATER	01/09/09	50,000,000.00	49,977,358.00	2.590			110,367.89
42018	04/21/08	2.5880	F H L B FLOATER	01/14/09	50,000,000.00	49,977,358.00	2.587			110,367.89
42019	04/21/08	2.5880	F H L B FLOATER	01/14/09	30,000,000.00	29,986,410.00	2.687			66,221.27
42020	01/25/08	2.6250	PHLB FLOATER QTR	01/28/09	15,000,000.00	15,000,000.00	2.661			32,812.50
42021	01/25/08	2.6250	PHLB FLOATER QTR	01/28/09	50,000,000.00	50,000,000.00	2.661			109,375.00
41915	12/07/07	2.6260	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.679			110,056.83
41916	12/07/07	2.6260	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.679			110,056.83
41924	12/28/07	2.6260	F H L B FLOATER	11/23/09	50,000,000.00	50,024,900.00	2.635			108,343.39
41937	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.651			108,978.07
41938	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.651			108,978.07
41939	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	4,500,000.00	4,500,900.00	2.651			9,808.03
41940	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.651			108,978.07
41941	01/09/08	2.6260	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.651			108,978.07
SUBTOTAL (ICCN#) 31 PHLB FLOATER QTR 20.81% (C) 309 DAYS 549,500,000.00 549,476,465.00 2.647										
42065	08/26/08	2.5200	PFCEB FLOATER QTR	10/26/09	50,000,000.00	50,000,000.00	2.555			105,000.00
SUBTOTAL (ICCN#) 33 PFCEB FLOATER QTR 1.89% (C) 391 DAYS 50,000,000.00 50,000,000.00 2.555										
42076	09/18/08	3.6290	F H L B FLOATER MONTHLY	12/28/09	25,000,000.00	25,000,000.00	2.710		16,597.08	24,157.50
SUBTOTAL (ICCN#) 35 PHLB FLOATER MON .95% (C) 454 DAYS 25,000,000.00 25,000,000.00 2.710										
42080	09/22/08	3.1675	F H L M FLOATER MONTHLY	09/21/09	18,500,000.00	18,511,749.09	3.155			14,399.44
42081	09/22/08	3.1675	F H L M FLOATER MONTHLY	09/21/09	50,000,000.00	50,031,754.31	3.155			38,917.39
SUBTOTAL (ICCN#) 36 PHLMC FLOATER MO 2.60% (C) 356 DAYS 68,500,000.00 68,543,503.40 3.155										
42036	06/03/08	2.2500	F N M A	11/10/08	50,000,000.00	49,500,000.00	2.304			93,750.00
42037	06/03/08	2.2500	F N M A	11/10/08	50,000,000.00	49,500,000.00	2.304			93,750.00
42061	08/28/08	2.7900	F N M A	02/13/09	50,000,000.00	49,345,125.00	2.866			116,250.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(BIS / BENEFIS)

EARNED INCOME SUMMARY

09/01/08 THROUGH 09/30/08

SORT KEYS ARE FUND ICCH MATD

FUND: 100

POOLED FUNDS

PAGE: 3

RUN: 10/24/08 11:58:13

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42068	09/02/08	2.7700	F N M A	02/13/09	30,000,000.00	29,621,433.33	2.844			66,941.67
SUBTOTAL (ICCH) 41 F N M A DISCOUNT NO 6.74%(C)										
42009	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	177,966,558.33	2.548		.00	370,691.67
42010	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183			88,750.00
42011	04/08/08	2.1300	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183			88,750.00
42014	07/11/08	2.3600	F H L B DISCOUNT	10/10/08	25,000,000.00	24,736,708.33	2.187			44,375.00
42043	07/11/08	2.3600	F H L B DISCOUNT	10/10/08	50,000,000.00	49,701,722.22	2.407			98,333.33
42053	07/11/08	2.3600	F H L B DISCOUNT	10/10/08	50,000,000.00	49,701,722.22	2.407			98,333.33
42042	07/07/08	2.4400	F H L B DISCOUNT	12/22/08	50,000,000.00	49,430,666.66	2.502			101,666.67
SUBTOTAL (ICCH) 43 FEDERAL HOME LOA 10.32%(C)										
42007	04/11/08	2.0700	F M C	09/29/08	32,428,000.00	32,109,151.69	2.120	MATURED	318,848.31	52,209.08
42008	04/11/08	2.0700	F M C	09/29/08	50,000,000.00	49,508,375.00	2.120	MATURED	491,625.00	80,500.00
42038	06/04/08	2.2500	FREDDIE DISCOUNT	11/20/08	50,000,000.00	49,471,875.00	2.306			93,750.00
SUBTOTAL (ICCH) 44 F M C DISCOUNT NOT 1.87%(C)										
41989	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,471,875.00	2.193		810,473.31	226,459.08
41990	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	50,000,000.00	49,446,666.66	2.553	MATURED	553,333.34	3,458.33
41991	03/26/08	2.4900	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,778,666.67	2.553	MATURED	221,333.33	1,383.33
41992	03/25/08	2.4700	BANK OF AMERICA C P	09/02/08	20,000,000.00	19,779,072.22	2.532	MATURED	220,927.78	1,372.22
42002	04/07/08	1.7900	NESTLE CORP C P	09/02/08	25,000,000.00	24,816,027.78	1.828	MATURED	183,972.22	1,243.06
42056	07/31/08	2.3400	WELLS FARGO C P	09/16/08	50,000,000.00	49,847,250.00	2.180	MATURED	152,750.00	48,750.00
42078	04/23/08	2.9400	INTL LEASE FINANCE C P	09/30/08	50,000,000.00	49,346,666.67	3.020	MATURED	653,333.33	118,416.67
42017	04/16/08	2.7600	BANK OF SCOTLAND C P	10/14/08	25,000,000.00	24,653,083.33	2.838			57,500.00
42047	07/31/08	2.3400	WELLS FARGO C P	10/14/08	50,000,000.00	49,723,750.00	2.386			97,500.00
42077	04/28/08	2.8000	BANK OF AMERICA C P	10/14/08	50,000,000.00	49,342,777.78	2.877		116,666.66	135,000.00
42079	04/28/08	3.0000	INTL LEASE FINANCE C P	10/24/08	50,000,000.00	49,258,333.33	3.087		125,000.00	135,000.00
42029	05/01/08	2.7600	ING C P	10/27/08	25,000,000.00	24,656,916.67	2.837		67,333.33	125,000.00
42022	05/05/08	2.0200	NESTLE C P	10/28/08	40,000,000.00	39,604,977.78	2.068		44,666.66	125,000.00
42023	05/08/08	2.6800	WELLS FARGO C P	11/25/08	20,000,000.00	19,867,488.89	2.735		125,000.00	125,000.00
42030	06/26/08	3.0000	AT&T C P	12/03/08	50,000,000.00	49,308,333.33	3.084		44,666.66	125,000.00
42034	06/26/08	3.0000	AT&T C P	12/03/08	20,000,000.00	19,867,488.89	2.735		12,638.89	12,638.89
42063	08/28/08	3.6400	WELLS FARGO C P	12/09/08	25,000,000.00	24,812,944.44	3.718		120,416.67	120,416.67
42075	09/26/08	2.8900	ING C P	12/23/08	25,000,000.00	49,381,861.11	2.967		60,208.33	60,208.33
42048	07/22/08	2.8900	ING C P	12/23/08	25,000,000.00	24,690,930.56	2.967		96,333.33	96,333.33
42054	07/30/08	2.8900	Commerzbank CP	01/06/09	40,000,000.00	39,486,222.22	2.968		124,166.67	124,166.67
42058	08/05/08	2.9800	BANK OF SCOTLAND C P	01/06/09	50,000,000.00	49,362,611.11	3.060		113,361.11	113,361.11
42070	09/03/08	2.9150	BANK OF SCOTLAND C P	01/06/09	50,000,000.00	49,493,923.61	2.986		57,291.67	57,291.67
42052	07/25/08	2.7500	TOYOTA C P	01/20/09	25,000,000.00	24,658,159.72	2.827		106,708.33	106,708.33
42066	09/05/08	2.9550	BANK OF AMERICA C P	03/03/09	50,000,000.00	49,265,354.17	3.041			
42067	09/05/08	2.9550	BANK OF AMERICA C P	03/03/09	50,000,000.00	49,265,354.17	3.041			

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(ETS / EMMIS)

EARNED INCOME SUMMARY

09/01/08 THROUGH 09/30/08

SORT KEYS ARE FUND ICCH MATD

FUND: 100

POOLED FUNDS

PAGE: 4

RUN: 10/24/08 11:58:13

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
---------	---------------	-------------	-------------	------------------------	------------------------------	----------------------	------------	---------------	--------------------------	--------------------

SUBTOTAL (ICCH#) 81 COMMERCIAL PAPER 27.88%(C) 72 DAYS 745,000,000.00 735,987,999.99 2.877 1,985,650.00 1,833,290.25

42069 09/29/08 3.3700 WELLS FARGO C P 12/09/08 35,000,000.00 35,000,000.00 3.417 6,552.78

SUBTOTAL (ICCH#) 82 COMMERCIAL PAPER 1.33%(C) 70 DAYS 35,000,000.00 35,000,000.00 3.417 .00 6,552.78

41975 03/04/08 2.8000 JF MORGAN N C D 09/04/08 50,000,000.00 50,000,000.00 2.839 715,555.56 11,666.67

41979 03/04/08 2.8000 JF MORGAN N C D 09/04/08 50,000,000.00 50,000,000.00 2.839 715,555.56 11,666.67

42025 04/30/08 2.5000 CHASE N C D 11/10/08 50,000,000.00 50,000,000.00 2.535 104,166.66

42026 04/30/08 2.5000 CHASE N C D 11/10/08 50,000,000.00 50,000,000.00 2.535 104,166.66

SUBTOTAL (ICCH#) 91 NEGOTIABLE C.D.' 2.84%(C) 41 DAYS 75,000,000.00 75,000,000.00 2.585 2,146,666.68 191,250.00

41892 11/02/07 3.5000 MISSION AREA CREDIT UN 11/03/08 100,000.00 100,000.00 3.549 894.44 291.66

42044 07/16/08 3.9000 MISSION NATIONAL BANK PU 07/16/09 100,000.00 100,000.00 3.954 823.33 324.99

42055 07/31/08 2.7500 FIRST NATIONAL BANK CD 07/31/09 5,000,000.00 5,000,000.00 2.788 23,298.61 11,458.33

SUBTOTAL (ICCH#) 1010 PUBLIC TIME DE .20%(C) 298 DAYS 5,200,000.00 5,200,000.00 2.825 25,016.38 12,074.98

41925 01/03/08 3.7500 CITIBANK PTD 01/02/09 10,000,000.00 10,000,000.00 3.802 31,250.00 31,250.00

42068 08/01/08 2.8000 PUBLIC TIME DEPOSIT MONT 01/06/09 10,000,000.00 10,000,000.00 2.839 24,111.11 23,333.33

42069 08/01/08 2.8000 PUBLIC TIME DEPOSIT MONT 01/06/09 10,000,000.00 10,000,000.00 2.839 24,111.11 23,333.33

41948 01/19/08 3.8500 FIRST NATL BANK INT MONT 01/18/09 5,000,000.00 5,000,000.00 3.903 16,041.67 16,041.67

SUBTOTAL (ICCH#) 1011 PUBLIC TIME DE 1.33%(C) 98 DAYS 35,000,000.00 35,000,000.00 3.266 95,513.89 91,958.33

SUBTOTAL (FUND) 100 POOLED FUNDS - ASSETS 219 DAYS 2615100000.00 2605088367.34 11,654,631.39 7,088,486.25

SUBTOTAL (FUND) 100 POOLED FUNDS - NET 2615100000.00 2605088367.34 11,654,631.39 7,088,486.25

FUND STATISTICS

ASSETS

AVERAGE DAILY INVESTMENT BALANCE : 2,837,725,668.00

EARNED INCOME THIS PERIOD : 3.039

WEIGHTED AVG YIELD AT END OF PERIOD : 2.766

TOTAL INTEREST EARNED FOR FUTURE RECEIPT: 13,132,366.69

LIABILITIES

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(BIS / EENEIS)

EARNED INCOME SUMMARY

09/01/08 THROUGH 09/30/08

SORT KEYS ARE FUND ICC# MATD

FUND: 9702 SFUSD TRANS 07-08

PAGE: 5

RUN: 10/24/08 11:58:13

INV NO.	DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365 SOLD/MAT	DATE	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41869	10/25/07	4.6000	BANK OF AMERICA NCD	11/13/08	35,000,000.00	35,000,000.00	4.664			134,166.67
SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.' 1.33%(C)				44 DAYS	35,000,000.00	35,000,000.00	4.664		.00	134,166.67
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- ASSETS				44 DAYS	35,000,000.00	35,000,000.00			.00	134,166.67
SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- NET					35,000,000.00	35,000,000.00			.00	134,166.67

FUND STATISTICS

ASSETS		LIABILITIES	
AVERAGE DAILY INVESTMENT BALANCE	: 35,000,000.00		
EARNED INTEREST YIELD THIS PERIOD	: 4.664		.000
WEIGHTED AVG YIELD AT END OF PERIOD	: 4.664		.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	1,529,500.00		

GRAND TOTAL	100.00%(C)	217 DAYS	2650100000.00	264008367.34	3.059	11,654,631.39	7,222,652.92
-------------	------------	----------	---------------	--------------	-------	---------------	--------------

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

* ACTIVE TRANSACTIONS *

PAGE: 1
RUN: 10/24/08 11:58:08

09/01/08 TO 09/30/08
SETTLEMENT DATE BASIS
100 POOLED FUNDS

INV # USER	DESCRIPTION/POOL# MEMO	BANK BROK CASH DATE	MATURITY /ENTRY	TRADE/ SETTLE	TIN COUPON TYP YIELD	PAR VALUE ORIGINAL FACE	BOOK VALUE PRM / (DISC)	(INTEREST) AMORT/(ACCRET)	(GAIN)/LOSS SETTLEMENT
41876 T NOTE	com	19	09/30/08	09/30/08	AMRT	4.625	-11,406.25		
			10/01/08	09/30/08		3.981		11,406.25	
		87	09/30/08	09/30/08	MAT	4.625	-2,000,000.00	-46,250.00	2,046,250.00
41877 T NOTE	com	19	09/30/08	09/30/08	AMRT	4.625	-11,484.38		
			10/01/08	09/30/08		3.976		11,484.38	
		43	09/30/08	09/30/08	MAT	4.625	-2,000,000.00	-46,250.00	2,046,250.00
41878 T NOTE	com	19	09/30/08	09/30/08	AMRT	4.625	-11,406.25		
			10/01/08	09/30/08		3.976		11,406.25	
		45	09/30/08	09/30/08	MAT	4.625	-2,000,000.00	-46,250.00	2,046,250.00
41879 T NOTE	com	19	09/30/08	09/30/08	AMRT	4.625	-11,484.38		
			10/01/08	09/30/08		3.976		11,484.38	
		89	09/30/08	09/30/08	MAT	4.625	-2,000,000.00	-46,250.00	2,046,250.00
41975 JP MORGAN N C D	com	19	09/04/08	09/04/08	MAT	2.800	-50,000,000.00	-715,555.56	50,715,555.56
41976 JP MORGAN N C D	com	19	09/04/08	09/04/08	MAT	2.800	-50,000,000.00	-715,555.56	50,715,555.56
41977 JP MORGAN N C D	com	19	09/04/08	09/04/08	MAT	2.800	-50,000,000.00	-715,555.56	50,715,555.56
41986 FEDERAL FARM CREDIT BA	com	19	09/04/08	09/04/08	MAT	2.800	-50,000,000.00	-715,555.56	50,715,555.56
			10/01/08	09/04/08		2.800		-400,920.00	400,920.00
41988 BANK OF AMERICA C P	com	19	09/02/08	09/02/08	MAT	2.458	-50,000,000.00	-553,333.34	50,000,000.00
41990 BANK OF AMERICA C P	com	19	09/02/08	09/02/08	MAT	2.458	-50,000,000.00	-553,333.34	50,000,000.00
41992 BANK OF AMERICA C P	com	19	09/02/08	09/02/08	MAT	2.458	-50,000,000.00	-553,333.34	50,000,000.00
41995 T NOTE	com	19	09/02/08	09/02/08	MAT	2.458	-50,000,000.00	-553,333.34	50,000,000.00
41996 T NOTE	com	19	09/02/08	09/02/08	MAT	2.458	-50,000,000.00	-553,333.34	50,000,000.00
41997 T NOTE	com	19	09/02/08	09/02/08	MAT	2.458	-50,000,000.00	-553,333.34	50,000,000.00
41998 T NOTE	com	19	09/02/08	09/02/08	MAT	2.458	-50,000,000.00	-553,333.34	50,000,000.00
41999 T NOTE	com	19	09/02/08	09/02/08	MAT	2.458	-50,000,000.00	-553,333.34	50,000,000.00
42002 NESTLE CORP C P	com	19	09/02/08	09/02/08	MAT	1.803	-25,000,000.00	-183,972.22	25,000,000.00
42003 T NOTE	com	19	09/02/08	09/02/08	MAT	1.803	-25,000,000.00	-183,972.22	25,000,000.00
			10/01/08	09/30/08		1.803		-1,069,672.13	1,125,000.00
			09/30/08	10/01/08	INTR	1.682		-55,327.87	

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

* ACTIVE TRANSACTIONS *

PAGE: 2
RUN: 10/24/08 11:58:0809/01/08 TO 09/30/08
SETTLEMENT DATE BASIS
FUND: 100
POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	TXN COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO	CASH DATE	ENTRY	SETTLE	TYPE	ORIGINAL FACE	PREM / (DISC)	AMORT/ (ACCRET)	SETTLEMENT
42007	P M C	19	40	09/29/08	09/29/08	MAT	2,070	-32,428,000.00	-32,109,151.69
com				10/01/08	09/29/08		2,091		32,428,000.00
42008	P M C	19	40	09/29/08	09/29/08	MAT	2,070	-50,000,000.00	-49,508,375.00
com				10/01/08	09/29/08		2,091		50,000,000.00
42012	T NOTE	19	76	03/31/13	09/16/08	SALE	2,500	-25,000,000.00	-25,046,629.53
com				09/29/08	09/17/08		2,462	-46,629.53	-107,421.87
42013	T NOTE	19	03/31/09	09/30/08	INTR	4,500		-55,327.87	25,442,644.30
com				09/30/08	10/01/08	09/30/08	1,682		1,125,000.00
42041	T BILL	19	47	12/04/08	09/24/08	SALE	2,000	-50,000,000.00	-49,569,444.44
com				09/26/08	09/25/08		2,017		-165,277.78
42056	WELLS FARGO C P	19	41	09/16/08	09/16/08	MAT	2,340	-50,000,000.00	-49,847,250.00
com				10/01/08	09/16/08		2,347		50,000,000.00
42066	BANK OF AMERICA C P	19	40	03/03/09	09/05/08	PURC	2,955	50,000,000.00	-49,265,354.17
com				09/26/08	09/05/08		2,955		-49,265,354.17
42067	BANK OF AMERICA C P	19	40	03/03/09	09/05/08	PURC	2,955	50,000,000.00	-49,265,354.17
com				09/26/08	09/05/08		2,955		-49,265,354.17
42068	P N M A	19	87	02/13/09	08/29/08	PURC	2,770	30,000,000.00	29,621,433.33
com				09/26/08	09/02/08		2,805		-29,621,433.33
42069	WELLS FARGO C P	19	41	12/09/08	09/26/08	PURC	3,370	35,000,000.00	35,000,000.00
com				09/26/08	09/29/08		3,370		-35,000,000.00
42070	BANK OF SCOTLAND C P	19	76	01/06/09	09/03/08	PURC	2,915	50,000,000.00	-49,493,923.61
com				09/26/08	09/03/08		2,945		-49,493,923.61
42071	FILMFC FLOATER QTR	19	47	09/30/08	09/19/08	PURC	2,641	50,000,000.00	50,312,273.50
com				09/26/08	09/22/08		2,249		-50,312,273.50
com				09/30/08	09/30/08	AMRT	2,641		-4,200.00
42072	FILMFC FLOATER QTR	19	47	09/30/08	09/30/08	MAT	2,641	-50,000,000.00	-50,308,073.50
com				09/30/08	09/30/08		2,249		50,337,413.50
com				09/30/08	09/30/08	PURC	2,641	50,000,000.00	50,312,273.50
com				09/26/08	09/30/08	AMRT	2,249		-4,200.00
com				09/30/08	09/30/08	MAT	2,641	-50,000,000.00	-50,308,073.50
42075	UNION BANK C P	19	46	12/09/08	09/10/08		2,249		50,337,413.50
com				09/26/08	09/26/08	PURC	3,640	25,000,000.00	24,812,944.44
42076	F H L B FLOATER MONTHL	19	54	12/28/09	09/17/08	PURC	2,390	25,000,000.00	25,034,854.17
com				09/29/08	09/18/08		2,390		-25,034,854.17
com				09/28/08	09/28/08	INTR	2,390		-16,597.08
com	correct interest income	09/28/08	09/30/08	09/28/08			2,390		51,451.25
42078	INTL LEASE FINANCE C P	19	87	09/30/08	09/30/08	MAT	2,975	-50,000,000.00	-49,346,666.67
com				10/16/08	09/30/08		2,975		-49,346,666.67
42080	F H L M FLOATER MONTHL	19	47	09/21/09	09/19/08	PURC	3,168	18,500,000.00	18,511,749.09
com				10/21/08	09/22/08		3,112		-18,511,749.09

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487
DETAIL TRANSACTION REPORT - FIXED INCOME

* ACTIVE TRANSACTIONS *

PAGE: 4
RUN: 10/24/08 11:58:08

09/01/08 TO 09/30/08
REPORT GRAND TOTALS

ASSETS

TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN / LOSS)	SETTLEMENT
PURC (11)	2.857	433,500,000.00		431,661,914.29	-1,838,085.71			-431,661,914.29	
SALE (7)	2.386	-300000000.00		-300055270.95	-55,270.95		-3,101,548.28	-1,085,199.65	303,900,222.00
INTR (4)	2.044			-145,509.91			-2,556,861.34		
MAT (17)	2.496	-555428000.00		-553248023.69			-5,186,469.99		555,638,370.37
AMRT (6)	2.377			-54,181.26		54,181.26			

CITY/COUNTY OF SAN FRANCISCO

M R. NEWLIN RANKIN 415-554-4487

* ACTIVE TRANSACTIONS *

DETAIL TRANSACTION REPORT - FIXED INCOME

PAGE: 5

RUN: 10/24/08 11:58:08

09/01/08 TO 09/30/08

SETTLEMENT DATE BASIS

FUND: 100 POOLED FUNDS

INV #	DESCRIPTION/POOL#	BANK BROK	MATURITY	TRADE/	CASH DATE	ENTRY	SETTLE	TXN	COUPON	PAR VALUE	BOOK VALUE	(INTEREST)	(GAIN)/LOSS
USER	MEMO									ORIGINAL FACE	PREM / (DISC)	AMORT/ (ACCRET)	SETTLEMENT
41892	MISSION AREA CREDIT UN	19	11/03/08	09/30/08	INTR	3.500						-894.44	894.44
com		19	09/10/08	10/01/08	09/30/08	3.500						-31,250.00	31,250.00
41925	CITIBANK PTD	19	01/02/09	09/30/08	INTR	3.750						-16,041.67	16,041.67
com		19	09/30/08	10/01/08	09/30/08	3.750						-823.33	823.33
41948	FIRST NATL BANK INT MO	19	01/18/09	09/30/08	INTR	3.850						-23,298.61	23,298.61
com		19	09/30/08	10/01/08	09/30/08	3.850						-777.78	777.78
42044	MISSION NATIONAL BANK	19	07/16/09	09/30/08	INTR	3.900						-23,333.33	23,333.33
com		19	09/30/08	10/01/08	09/30/08	3.900						-777.78	777.78
42055	FIRST NATIONAL BANK CD	19	07/31/09	09/30/08	INTR	2.750						-777.78	777.78
com		19	09/30/08	10/01/08	09/30/08	2.750						-23,333.33	23,333.33
42059	PUBLIC TIME DEPOSIT MO	19	01/06/09	08/31/08	INTR	2.800						-777.78	777.78
com	additional interest augu	09/01/08	09/30/08	09/01/08	INTR	2.800						-23,333.33	23,333.33
com		09/30/08	10/01/08	09/30/08	INTR	2.800						-777.78	777.78
42060	PUBLIC TIME DEPOSIT MO	19	01/06/09	08/31/08	INTR	2.800						-23,333.33	23,333.33
com	additional interest augu	09/01/08	09/30/08	09/01/08	INTR	2.800						-777.78	777.78
com		09/30/08	10/01/08	09/30/08	INTR	2.800						-23,333.33	23,333.33

* ACTIVE TRANSACTIONS *

CITY / COUNTY OF SAN FRANCISCO
 M R . NEWLIN RANKIN 4 1 5 - 5 5 4 - 4 4 8 7
 DETAIL TRANSACTION REPORT - FIXED INCOME
 09/01/08 TO 09/30/08
 REPORT GRAND TOTALS
 ASSETS

PAGE: 6
 RUN: 10/24/08 11:58:08

TYPE/ TXN#	WEIGHTED YIELD	PAR VALUE	ORIGINAL FACE VALUE	BOOK VALUE	PREMIUM/ (DISCOUNT)	AMORTIZATION/ (ACCRETION)	(INTEREST)	(GAIN)/ LOSS	SETTLEMENT
---------------	-------------------	--------------	---------------------------	---------------	------------------------	------------------------------	------------	-----------------	------------

INTR (9) 3.044

-120,530.27



**José Cisneros**
TREASURER**PAULINE MARX**
Chief Assistant Treasurer**Newlin Rankin**
Chief Investment Officer

November 14, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917**The Honorable Board of Supervisors**
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2008 to October 31, 2008:

	Pooled	All
Interest Received	\$32,470,157	\$32,470,157
Total Net Earnings	\$27,720,552	\$28,270,636
Earned Income Yield	2.813%	2.834%
Average Age of Portfolio	240 Days	238 Days

Total cost of the securities on hand as of October 31, 2008 was \$2,954,269,618 with a market value of \$2,958,483,629 plus fixed assets accrued interests of 5,420,692. The earned income yield for the month of October 2008 is 2.918%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of October 31, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ben Rosenfield, Controller (w/Enc.)

Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. Don Q. Griffin, J. Grazioli, T. Rydstrom, P. Marx

Transportation Authority - David Murray, San Francisco Public Library - 2 copies

Office Copy

DOCUMENTS DEPT.

NOV 20 2008

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478



CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/08 THROUGH 10/31/08

ALL FUNDS

PAGE: 1
RUN: 11/04/08 08:57:30

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	32,087,887.32	.00	382,269.38	N/A	32,470,156.70
TOTAL NET EARNINGS THIS PERIOD:	27,876,601.99	.00	394,033.75	N/A	28,270,635.74
AVERAGE DAILY PORTFOLIO BALANCE:	2,923,543,081.83	.00	36,216,260.16	N/A	2,959,759,341.99
EARNED INCOME YIELD THIS PERIOD:	2.830	.000	3.229	N/A	2.834
END OF PERIOD PORTFOLIO BALANCE:	2,914,069,618.08	.00	40,200,000.00	N/A	2,954,269,618.08
CURRENT AMORTIZED BOOK VALUE:	2,912,524,764.97	.00	40,200,000.00	N/A	2,952,724,764.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.738	.000	3.209	N/A	2.744
WEIGHTED AVERAGE DAYS TO MATURITY:	237.64	.00	93.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	237.64	.00	93.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.834

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/08 THROUGH 10/31/08

PAGE: 1
RUN: 11/04/08 08:57:30

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	32,087,887.32	.00	382,269.38	N/A	32,470,156.70
TOTAL NET EARNINGS THIS PERIOD:	27,326,518.66	.00	394,033.75	N/A	27,720,552.41
AVERAGE DAILY PORTFOLIO BALANCE:	2,888,543,081.83	.00	36,216,260.16	N/A	2,924,759,341.99
EARNED INCOME YIELD THIS PERIOD:	2.807	.000	3.229	N/A	2.813
END OF PERIOD PORTFOLIO BALANCE:	2,879,069,618.08	.00	40,200,000.00	N/A	2,919,269,618.08
CURRENT AMORTIZED BOOK VALUE:	2,877,524,764.97	.00	40,200,000.00	N/A	2,917,724,764.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.715	.000	3.209	N/A	2.721
WEIGHTED AVERAGE DAYS TO MATURITY:	240.37	.00	93.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	240.37	.00	93.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.813

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/08 THROUGH 10/31/08

PAGE: 1
RUN: 11/04/08 08:57:31

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00		.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	550,083.33		.00	N/A	550,083.33
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00		.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664		.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00		.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00		.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664		.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	13.00		.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	13.00		.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
10/01/08 THROUGH 10/31/08

PAGE: 1
RUN: 11/04/08 08:56:26

ALL FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,382,305.80	.00	97,472.22	N/A	6,479,778.02
TOTAL NET EARNINGS THIS PERIOD:	6,698,028.55	.00	109,567.79	N/A	6,807,596.34
AVERAGE DAILY PORTFOLIO BALANCE:	2,706,763,130.89	.00	40,200,000.00	N/A	2,746,963,130.89
EARNED INCOME YIELD THIS PERIOD:	2.914	.000	3.209	N/A	2.918
END OF PERIOD PORTFOLIO BALANCE:	2,914,069,618.08	.00	40,200,000.00	N/A	2,954,269,618.08
CURRENT AMORTIZED BOOK VALUE:	2,912,524,764.97	.00	40,200,000.00	N/A	2,952,724,764.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.788	.000	3.209	N/A	2.794
WEIGHTED AVERAGE DAYS TO MATURITY:	237.64	.00	93.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	237.64	.00	93.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.918

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

10/01/08 THROUGH 10/31/08

PAGE: 1
RUN: 11/04/08 08:56:25

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,382,305.80	.00	97,472.22	N/A	6,479,778.02
TOTAL NET EARNINGS THIS PERIOD:	6,559,389.66	.00	109,567.79	N/A	6,668,957.45
AVERAGE DAILY PORTFOLIO BALANCE:	2,671,763,130.89	.00	40,200,000.00	N/A	2,711,963,130.89
EARNED INCOME YIELD THIS PERIOD:	2.891	.000	3.209	N/A	2.895
END OF PERIOD PORTFOLIO BALANCE:	2,879,069,618.08	.00	40,200,000.00	N/A	2,919,269,618.08
CURRENT AMORTIZED BOOK VALUE:	2,877,524,764.97	.00	40,200,000.00	N/A	2,917,724,764.97
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.765	.000	3.209	N/A	2.771
WEIGHTED AVERAGE DAYS TO MATURITY:	240.37	.00	93.44	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	240.37	.00	93.44	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.895

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
10/01/08 THROUGH 10/31/08

PAGE: 1
RUN: 11/04/08 08:56:26

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00		.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	138,638.89		.00	N/A	138,638.89
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00		.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664		.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00		.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00		.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664		.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	13.00		.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	13.00		.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

INVESTMENT MATURITY DISTRIBUTION
AS OF 10/31/08

PAGE: 1
RUN: 11/05/08 08:37:20

ALL FUNDS

CALL/MATURITY	DATE RANGE	NO OF INV	COST	\$	CUM \$
1 TO 2 MONTHS	11/01/08-12/31/08	23	637,417,319.95	21.6	21.6
2 TO 3 MONTHS	01/01/09-01/31/09	16	514,309,126.33	17.4	39.0
3 TO 4 MONTHS	02/01/09-02/28/09	4	158,153,669.44	5.4	44.3
4 TO 5 MONTHS	03/01/09-03/31/09	8	398,976,663.26	13.5	57.8
5 TO 6 MONTHS	04/01/09-04/30/09	2	69,681,966.67	2.4	60.2
6 TO 12 MONTHS	05/01/09-10/31/09	15	447,458,194.67	15.1	75.3
12 TO 18 MONTHS	11/01/09-04/30/10	14	564,735,177.76	19.1	94.5
18 TO 24 MONTHS	05/01/10-10/31/10	2	82,625,000.00	2.8	97.3
24 TO 36 MONTHS	11/01/10-10/31/11	0		.0	97.3
36 TO 48 MONTHS	11/01/11-10/31/12	0		.0	97.3
48 TO 60 MONTHS	11/01/12-10/31/13	2	80,912,500.00	2.7	100.0
60 TO 72 MONTHS	11/01/13-10/31/14	0		.0	100.0
72 TO 84 MONTHS	11/01/14-10/31/15	0		.0	100.0
84 TO 120 MONTHS	11/01/15-10/31/18	0		.0	100.0
120 TO *** MONTHS	11/01/18-	0		.0	100.0
GRAND TOTALS		86	2,954,269,618.08		

Total number of funds represented: 2

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 10/31/08
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 11/05/08 08:37:14

SUMMARY DESCRIPTION

	CURN TRMG RATE YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
(Inv Type) 11 TREASURY BILLS	1.369	1.383	99.007	220,000,000.00
(Inv Type) 12 TREASURY NOTES	3.354	2.265	101.504	358,100,000.00
(Inv Type) 22 FEDERAL HOME LOAN BANK	3.566	3.454	100.190	230,000,000.00
(Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN.	4.300	3.605	101.086	33,150,000.00
(Inv Type) 28 FEDERAL FARM CREDIT BANK	3.120	3.120	100.000	25,700,000.00
(Inv Type) 30 FHLMC Bonds	4.351	4.099	101.076	79,950,000.00
(Inv Type) 31 FHLMC FLOATER QTR ACT-360	3.134	3.171	99.996	549,500,000.00
(Inv Type) 33 PFIC FLOATER QTR ACT-360	2.020	2.020	100.000	50,000,000.00
(Inv Type) 35 FHLMC FLOATER MONTHLY	3.160	3.160	100.000	25,000,000.00
(Inv Type) 36 FHLMC FLOATER MO ACT-360	4.161	4.100	100.055	68,500,000.00
(Inv Type) 41 FHMA DISCOUNT NOTES	2.509	2.538	98.887	280,000,000.00
(Inv Type) 42 FARM CREDIT DISCOUNT NOTES	2.350	2.362	99.491	47,000,000.00
(Inv Type) 43 FEDERAL HOME LOAN DISC NOTES	2.440	2.468	98.861	50,000,000.00
(Inv Type) 44 FMC DISCOUNT NOTES	2.667	2.697	98.902	230,000,000.00
(Inv Type) 81 COMMERCIAL PAPER DISC	2.950	2.987	98.762	505,000,000.00
(Inv Type) 82 COMMERCIAL PAPER INT BEARING	3.370	3.370	100.000	35,000,000.00
(Inv Type) 91 NEGOTIABLE C.D.'S	2.945	2.945	100.000	100,000,000.00
(Inv Type) 1010 PUBLIC TIME DEPOSIT	2.787	2.787	100.000	5,200,000.00
(Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY	3.221	3.221	100.000	35,000,000.00
REPORT TOTALS	2.961	2.821	99.732	2,927,100,000.00
ASSETS				2,919,269,618.08

CITY/COUNTY OF SAN FRANCISCO
 MR. MEMORIAL BANK INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 10/31/08
 MAJOR SORT KEY IS ICCH
 SETTLEMENT DATE BASIS

(SIRPT)

 PAGE: 1
 RUN: 11/05/08 08:37:14

SUMMARY DESCRIPTION

		CUM RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
(Inv Type) 11	TREASURY BILLS	7.37%(C)	1.369	99.007	220,000,000.00	217,816,438.89
(Inv Type) 12	TREASURY NOTES	12.30%(C)	3.354	2.265 101.504	358,100,000.00	363,486,050.85
(Inv Type) 22	FEDERAL HOME LOAN BANK	7.80%(C)	3.566	3.454 100.190	230,000,000.00	230,437,000.00
(Inv Type) 23	FEDERAL NATIONAL MORTGAGE ASSN.	1.13%(C)	4.300	3.605 101.086	33,150,000.00	33,510,009.00
(Inv Type) 28	FEDERAL FARM CREDIT BANK	.87%(C)	3.120	3.120 100.000	25,700,000.00	25,700,000.00
(Inv Type) 30	PHILAC Bonds	2.74%(C)	4.351	4.099 101.076	79,950,000.00	80,810,000.00
(Inv Type) 31	PHLB FLOATER QTR ACT-360	18.60%(C)	3.134	3.171 99.996	549,500,000.00	549,476,468.00
(Inv Type) 33	PFBC FLOATER QTR ACT-360	1.69%(C)	2.020	2.020 100.000	50,000,000.00	50,000,000.00
(Inv Type) 35	PHLB FLOATER MONTHLY	.85%(C)	3.160	3.160 100.000	25,000,000.00	25,000,000.00
(Inv Type) 36	PHILAC FLOATER MO ACT-360	2.32%(C)	4.161	4.100 100.055	68,500,000.00	68,537,476.35
(Inv Type) 41	PIMA DISCOUNT NOTES	9.37%(C)	2.509	2.538 98.887	280,000,000.00	276,882,808.33
(Inv Type) 42	FARM CREDIT DISCOUNT NOTES	1.58%(C)	2.350	2.362 99.491	47,000,000.00	46,760,691.67
(Inv Type) 43	FEDERAL HOME LOAN DISC NOTES	1.67%(C)	2.440	2.468 98.861	50,000,000.00	49,430,666.66
(Inv Type) 44	FMC DISCOUNT NOTES	7.70%(C)	2.667	2.697 98.902	230,000,000.00	227,473,847.23
(Inv Type) 81	COMMERCIAL PAPER DISC	16.88%(C)	2.950	2.987 98.762	505,000,000.00	498,748,161.10
(Inv Type) 82	COMMERCIAL PAPER INT BEARING	1.18%(C)	3.370	3.370 100.000	35,000,000.00	35,000,000.00
(Inv Type) 91	NEGOTIABLE C.D.'S	4.57%(C)	3.374	3.374 100.000	135,000,000.00	135,000,000.00
(Inv Type) 1010	PUBLIC TIME DEPOSIT	.18%(C)	2.787	2.787 100.000	5,200,000.00	5,200,000.00
(Inv Type) 1011	PUBLIC TIME DEPOSIT MONTHLY	1.18%(C)	3.221	3.221 100.000	35,000,000.00	35,000,000.00
REPORT TOTALS						=====
ASSETS						2,962,100,000.00
FIXED						2,954,269,618.08
						=====

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(STATPR)

PORTFOLIO STATISTICS

10/01/08 TO 10/31/08

PAGE: 1

RUN: 11/04/08 08:42:57

ALL FUNDS

DESCRIPTION	WEIGHTED AVERAGE RATE	WEIGHTED AVERAGE BOOK VALUE	PERIOD END YIELD TO MAT	WEIGHTED AVERAGE DAYS TO MAT	PAR VALUE
-----	-----	-----	-----	-----	-----
TREASURY BILLS	1.68	61,389,044.62	1.38	237.20	220,000,000.00
TREASURY NOTES	3.48	283,526,373.43	2.27	335.35	358,100,000.00
FEDERAL HOME LOAN BANK	3.67	184,469,258.06	3.45	503.51	230,000,000.00
FEDERAL NATIONAL MORTGAGE ASSN.	4.30	33,510,009.00	3.60	419.00	33,150,000.00
FEDERAL FARM CREDIT BANK	3.12	25,700,000.00	3.12	503.00	25,700,000.00
PHLMC Bonds	4.34	80,810,000.00	4.10	1045.24	79,950,000.00
PHLB FLOATER QTR ACT-360	3.13	549,476,468.00	3.17	278.07	549,500,000.00
PFGB FLOATER QTR ACT-360	2.02	50,000,000.00	2.02	360.00	50,000,000.00
PHLB FLOATER MONTHLY	3.16	25,000,000.00	3.16	423.00	25,000,000.00
PHLMC FLOATER MO ACT-360	4.16	68,537,476.35	4.10	325.00	68,500,000.00
FNMA DISCOUNT NOTES	2.50	232,210,953.49	2.54	82.46	280,000,000.00
FARM CREDIT DISCOUNT NOTES	2.35	18,100,912.90	2.36	67.00	47,000,000.00
FEDERAL HOME LOAN DISC NOTES	2.38	86,269,314.51	2.47	52.00	50,000,000.00
PMC DISCOUNT NOTES	2.66	218,544,271.96	2.70	95.20	230,000,000.00
COMMERCIAL PAPER DISC	2.87	623,251,306.62	2.99	66.96	505,000,000.00
COMMERCIAL PAPER INT BEARING	3.37	35,000,000.00	3.37	39.00	35,000,000.00
NEGOTIABLE C.D.'S	3.35	130,967,741.94	3.37	21.33	135,000,000.00
PUBLIC TIME DEPOSIT	2.79	5,200,000.00	2.79	267.52	5,200,000.00
PUBLIC TIME DEPOSIT MONTHLY	3.22	35,000,000.00	3.22	67.57	35,000,000.00
-----	-----	-----	-----	-----	-----
TOTAL FIXED INCOME	3.06	2,746,963,130.89	2.84	235.68	2,962,100,000.00
-----	-----	-----	-----	-----	-----
GRAND TOTAL FIXED INCOME	3.06	2,746,963,130.89	2.84	235.68	2,962,100,000.00
=====	=====	=====	=====	=====	=====

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(STATEP)

PORTFOLIO STATISTICS

10/01/08 TO 10/31/08

PAGE: 1
RUN: 11/04/08 08:42:57

FUND 100 POOLED FUNDS

DESCRIPTION	WEIGHTED AVERAGE RATE	WEIGHTED AVERAGE BOOK VALUE	PERIOD END YIELD TO MAT	WEIGHTED AVERAGE DAYS TO MAT	PAR VALUE
-----	-----	-----	-----	-----	-----
TREASURY BILLS	1.68	61,389,044.62	1.38	237.20	220,000,000.00
TREASURY NOTES	3.48	283,526,373.43	2.27	335.35	358,100,000.00
FEDERAL HOME LOAN BANK	3.67	184,469,258.06	3.45	503.51	230,000,000.00
FEDERAL NATIONAL MORTGAGE ASSN.	4.30	33,510,009.00	3.60	419.00	33,150,000.00
FEDERAL FARM CREDIT BANK	3.12	25,700,000.00	3.12	503.00	25,700,000.00
FHLMC Bonds	4.34	80,810,000.00	4.10	1045.24	79,950,000.00
FHLB FLOATER QTR ACT-360	3.13	549,476,468.00	3.17	278.07	549,500,000.00
FFCB FLOATER QTR ACT-360	2.02	50,000,000.00	2.02	360.00	50,000,000.00
FHLB FLOATER MONTHLY	3.16	25,000,000.00	3.16	423.00	25,000,000.00
FHLMC FLOATER MO ACT-360	4.16	68,537,476.35	4.10	325.00	68,500,000.00
FNMA DISCOUNT NOTES	2.50	232,210,953.49	2.54	82.46	280,000,000.00
FARM CREDIT DISCOUNT NOTES	2.35	18,100,912.90	2.36	67.00	47,000,000.00
FEDERAL HOME LOAN DISC NOTES	2.38	86,269,314.51	2.47	52.00	50,000,000.00
FMC DISCOUNT NOTES	2.66	218,544,271.96	2.70	95.20	230,000,000.00
COMMERCIAL PAPER DISC	2.87	623,251,306.62	2.99	66.96	505,000,000.00
COMMERCIAL PAPER INT BEARING	3.37	35,000,000.00	3.37	39.00	35,000,000.00
NEGOTIABLE C.D.'S	2.89	95,967,741.94	2.94	24.25	100,000,000.00
PUBLIC TIME DEPOSIT	2.79	5,200,000.00	2.79	267.52	5,200,000.00
PUBLIC TIME DEPOSIT MONTHLY	3.22	35,000,000.00	3.22	67.57	35,000,000.00
-----	-----	-----	-----	-----	-----
TOTAL FIXED INCOME	3.04	2,711,963,130.89	2.82	238.35	2,927,100,000.00
-----	-----	-----	-----	-----	-----
GRAND TOTAL FIXED INCOME	3.04	2,711,963,130.89	2.82	238.35	2,927,100,000.00
=====	=====	=====	=====	=====	=====

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
10/01/08 THROUGH 10/31/08

PAGE: 1
RUN: 11/05/08 08:37:19

NOT FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00		.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	138,638.89		.00	N/A	138,638.89
AVERAGE DAILY PORTFOLIO BALANCE:	35,000,000.00		.00	N/A	35,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664		.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00		.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00		.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	4.664		.000	N/A	4.664
WEIGHTED AVERAGE DAYS TO MATURITY:	13.00		.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	13.00		.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWMAN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 10/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 2
RUN: 11/04/08 08:41:46

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE DATE	SAF/ PURP	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42045	F H L M C	3128X7N91	100	07/14/09	07/14/08	000	3.250	3.250	100.000	29,950,000.00	39,950,000.00
A 41973	FEDERAL HOME LN MTG CORP	3128X6V26	100	12/19/12	02/15/08	000	5.000	4.598	101.720	50,000,000.00	50,860,000.00
SUBTOTAL (Inv Type) 30	PHLMC Bonds			2.74%(C)			4.351	4.099	101.076	79,950,000.00	80,810,000.00
A 42016	F H L B FLOATER	3133XNNA2	100	01/08/09	04/18/08	000	4.089	4.267	99.955	50,000,000.00	49,977,500.00
A 42018	F H L B FLOATER	3133XNB29	100	01/14/09	04/21/08	000	4.619	4.798	99.955	50,000,000.00	49,977,358.00
A 42019	F H L B FLOATER	3133XNB79	100	01/14/09	04/21/08	000	4.619	4.798	99.955	30,000,000.00	29,986,410.00
A 42020	PHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	3.346	3.346	100.000	15,000,000.00	15,000,000.00
A 42021	PHLB FLOATER QTR	3133XPAY0	100	01/28/09	01/25/08	000	3.346	3.346	100.000	50,000,000.00	50,000,000.00
A 42022	PHLB FLOATER QTR	3133XNPF1	100	11/23/09	12/07/07	000	2.626	2.651	99.969	50,000,000.00	49,984,700.00
A 41916	F H L B FLOATER	3133XNPF1	100	11/23/09	12/07/07	000	2.626	2.651	99.969	50,000,000.00	49,984,700.00
A 41924	F H L B FLOATER	3133XNPF1	100	11/23/09	01/09/08	000	2.626	2.582	100.020	50,000,000.00	50,010,000.00
A 41937	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.626	2.610	100.020	50,000,000.00	50,010,000.00
A 41938	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.626	2.610	100.020	4,500,000.00	4,500,900.00
A 41939	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.626	2.610	100.020	50,000,000.00	50,010,000.00
A 41940	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.626	2.610	100.020	50,000,000.00	50,010,000.00
A 41941	F H L B FLOATER QTR ACT	3133XNPF1	100	11/23/09	01/09/08	000	2.626	2.610	100.020	50,000,000.00	50,010,000.00
SUBTOTAL (Inv Type) 31	PHLB FLOATER QTR ACT-360			18.60%(C)			3.134	3.171	99.996	549,500,000.00	549,476,468.00
A 42065	PFBC FLOATER QTR	31331Y6X3	100	10/26/09	08/26/08	000	2.020	2.020	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 33	PFBC FLOATER QTR ACT-360			1.69%(C)			2.020	2.020	100.000	50,000,000.00	50,000,000.00
A 42076	F H L B FLOATER MONTHLY	3133XRB28	100	12/28/09	09/18/08	000	3.160	3.160	100.000	25,000,000.00	25,000,000.00
SUBTOTAL (Inv Type) 35	PHLB FLOATER MONTHLY			.85%(C)			3.160	3.160	100.000	25,000,000.00	25,000,000.00
A 42100	F H L M FLOATER MONTHLY	3128X7CN2	100	09/21/09	09/22/08	000	4.161	4.100	100.055	18,500,000.00	18,510,121.35
A 42101	F H L M FLOATER MONTHLY	3128X7CN2	100	09/21/09	09/22/08	000	4.161	4.100	100.055	50,000,000.00	50,027,355.00
SUBTOTAL (Inv Type) 36	PHLMC FLOATER MO ACT-360			2.32%(C)			4.161	4.100	100.055	68,500,000.00	68,537,476.35
A 42036	F N M A	31358BN92	100	11/10/08	06/03/08	000	2.250	2.273	99.000	50,000,000.00	49,500,000.00
A 42037	F N M A	31358BN92	100	11/10/08	06/03/08	000	2.250	2.273	99.000	50,000,000.00	49,500,000.00
A 42061	F N M A	31358BN94	100	02/13/09	08/27/08	000	2.770	2.827	98.690	50,000,000.00	49,345,125.00
A 42068	F N M A	31358BN94	100	02/13/09	09/02/08	000	2.770	2.805	98.738	30,000,000.00	29,621,433.33
A 42088	FNMA DISCOUNT NOTES	313589DD2	100	03/17/09	10/15/08	000	2.550	2.578	98.916	50,000,000.00	49,458,125.00

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 10/31/08
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

PAGE: 3
 RUN: 11/04/08 08:41:46

INVEST NO.	DESCRIPTION	CUSTP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42089	FNMA DISCOUNT NOTES	31358DUD2	100	03/17/09	10/15/08	000	2.550	2.578	98.916	50,000,000.00	49,458,125.00
SUBTOTAL (Inv Type) 41	FNMA DISCOUNT NOTES			9.37%(C)			2.509	2.538	98.887	280,000,000.00	276,882,808.33
A 42087	FARMER MAC DISCOUNT	31315LAF5	100	01/06/09	10/20/08	000	2.350	2.362	99.491	47,000,000.00	46,760,691.67
SUBTOTAL (Inv Type) 42	FARM CREDIT DISCOUNT NOTES			1.58%(C)			2.350	2.362	99.491	47,000,000.00	46,760,691.67
A 42042	F H L B DISCOUNT	31339GDU3	100	12/22/08	07/07/08	000	2.440	2.468	98.861	50,000,000.00	49,430,666.66
SUBTOTAL (Inv Type) 43	FEDERAL HOME LOAN DISC NOTES			1.67%(C)			2.440	2.468	98.861	50,000,000.00	49,430,666.66
A 42038	FREDDIE DISCOUNT	31339GQJ0	100	11/20/08	06/04/08	000	2.250	2.274	98.944	50,000,000.00	49,471,875.00
A 42085	FREDDIE DISCOUNT	313397BK6	100	02/03/09	10/02/08	000	2.950	2.980	98.984	30,000,000.00	29,695,166.66
A 42086	FREDDIE DISCOUNT	313397BK6	100	02/03/09	10/02/08	000	2.950	2.980	98.984	50,000,000.00	49,491,944.45
A 42082	FREDDIE DISCOUNT	313397CZ2	100	03/13/09	10/03/08	000	2.650	2.682	98.815	50,000,000.00	49,407,430.56
A 42083	FREDDIE DISCOUNT	313397CZ2	100	03/13/09	10/03/08	000	2.650	2.682	98.815	50,000,000.00	49,407,430.56
SUBTOTAL (Inv Type) 44	FMC DISCOUNT NOTES			7.70%(C)			2.667	2.697	98.902	230,000,000.00	227,473,847.23
A 42062	WELLS FARGO C P	9497FOLU1	100	11/25/08	08/28/08	000	2.680	2.698	99.337	20,000,000.00	19,867,488.89
A 42058	WELLS FARGO C P	00117BNS3	100	12/09/08	06/26/08	000	3.000	3.042	98.617	50,000,000.00	49,308,333.33
A 42040	AIG C P	9497FOMU0	100	12/09/08	06/26/08	000	2.680	2.698	99.337	20,000,000.00	19,867,488.89
A 42063	WELLS FARGO C P	9497FOMU0	100	12/09/08	06/26/08	000	2.680	2.698	99.337	20,000,000.00	19,867,488.89
A 42075	UNION BANK C P	90485JMS1	100	12/09/08	09/26/08	000	2.890	2.926	98.764	50,000,000.00	49,381,861.11
A 42048	ING C P	4497FOMU0	100	12/23/08	07/22/08	000	2.890	2.926	98.764	25,000,000.00	24,690,930.56
A 42049	ING C P	4497FOMU0	100	12/23/08	07/22/08	000	2.890	2.928	98.716	39,486,222.22	39,486,222.22
A 42058	BANK OF SCOTLAND C P	06478GNE7	100	01/06/09	07/30/08	000	2.980	3.018	98.725	50,000,000.00	49,362,611.11
A 42070	BANK OF SCOTLAND C P	06478GNE7	100	01/06/09	09/03/08	000	2.915	2.945	98.988	50,000,000.00	49,493,923.61
A 42052	TOYOTA C P	89213GNL6	100	01/20/09	07/25/08	000	2.750	2.788	98.633	25,000,000.00	24,658,159.72
A 42066	BANK OF AMERICA C P	0660PQO30	100	03/03/09	09/05/08	000	2.955	2.999	98.531	50,000,000.00	49,265,354.17
A 42067	BANK OF AMERICA C P	0660PQO30	100	03/03/09	09/05/08	000	2.955	2.999	98.531	50,000,000.00	49,265,354.17
SUBTOTAL (Inv Type) 81	COMMERCIAL PAPER DISC			16.88%(C)			2.950	2.987	98.762	505,000,000.00	498,748,161.10
A 42069	WELLS FARGO C P	9497FVU8	100	12/09/08	09/25/08	000	3.370	3.370	100.000	35,000,000.00	35,000,000.00
SUBTOTAL (Inv Type) 82	COMMERCIAL PAPER INT BEARING			1.18%(C)			3.370	3.370	100.000	35,000,000.00	35,000,000.00
A 42025	CHASE N C D	16144KGN7	100	11/10/08	04/30/08	000	2.500	2.500	100.000	25,000,000.00	25,000,000.00

NEW YORK, NEW YORK 413-554-4487

MAJOR CAPT KEN YC YCWM
RECEIVED OCTOBER 20/ 22/ 00

4001 ST 1ST 1905 NORTH

SETTLEMENT DATE RASTS

INVSCT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE PRICE	SAF/PURP	CUSIP YIELD	BOOK VALUE	PAR VALUE	BOOK VALUE
A 42026	CHASE N C D	16144RGN7	100	11/10/08	04/30/08	000	2.500	2.500	100.000	50.000,000.00
A 41865	BANK OF AMERICA NCD	06050GZC3	9702	11/13/08	10/25/07	000	4.600	4.600	100.000	35.000,000.00
A 42084	CITIGROUP N C D	17300DIK60	100	01/06/09	10/06/08	000	4.280	4.280	100.000	25.000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 4.574 (C) 135,000,000.00										
A 41892	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100,000.00
A 42044	MISSION NATIONAL BANK PU		100	07/14/08	07/14/08	000	3.900	3.900	100.000	100,000.00
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2.750	100.000	5,000,000.00
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .184 (C) 5,200,000.00										
A 41925	CITIBANK PTD		100	01/02/09	01/03/08	000	3.750	3.750	100.000	10,000,000.00
A 42059	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/04/08	000	2.800	2.800	100.000	10,000,000.00
A 42060	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/01/08	000	2.800	2.800	100.000	10,000,000.00
A 41948	FIRST NAIL BANK INT MONT		100	01/18/09	01/19/08	000	3.850	3.850	100.000	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY 1.184 (C) 35,000,000.00										
REPORT TOTALS							3.221	3.221	100.000	35,000,000.00
ASSETS							2.981	2.842	99.736	2,954,269,618.08
FIXED										

(SIRPT)

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-554-4487

INVESTMENT INVENTORY

INVESTMENTS OUTSTANDING AS OF 10/31/08

MAJOR SORT KEY IS BANK

SETTLEMENT DATE BASIS

PAGE: 1
RUN: 11/04/08 08:41:46

INVSHT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURN RATE	TRDNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 41892	MISSION AREA CREDIT UN		100	11/03/08	11/02/07	000	3.500	3.500	100.000	100.000.00	100,000.00
A 42044	MISSION NATIONAL BANK FU		100	07/16/09	07/16/08	000	3.900	3.900	100.000	100.000.00	100,000.00
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2.750	100.000	5,000.000.00	5,000,000.00
				100.00%(C)			2.787	2.787	100.000	5,200.000.00	5,200,000.00
				REPORT TOTALS			2.787	2.787	100.000	5,200.000.00	5,200,000.00
				ASSETS			2.787	2.787	100.000	5,200.000.00	5,200,000.00

SUBTOTAL (Bank) 19 BANK OF NEW YORK

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ SOLID/MAT	INCOME RECEIVED THIS PER	TOTAL/NET BARNINGS
42064	08/20/08	1.7500	T BILL	01/23/09	50,000,000.00	49,606,250.00	1.788		75,347.23
42068	10/31/08	.9400	T BILL	04/23/09	50,000,000.00	49,772,833.34	.957		1,305.56
42059	10/31/08	.9400	T BILL	04/23/09	20,000,000.00	19,909,133.33	.957		522.22
42094	10/23/08	1.4800	T BILL	10/22/09	50,000,000.00	49,264,111.11	1.523		6,166.67
42095	10/23/08	1.4800	T BILL	10/22/09	50,000,000.00	49,264,111.11	1.523		6,166.67
SUBTOTAL (ICCH) 11 TREASURY BILLS				237 DAYS	220,000,000.00	217,816,438.89	1.717	.00	89,508.35
41697	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,900,781.25	4.880		20,312.47
41698	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,900,781.25	4.886		4,671.75
41699	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,897,656.25	4.929		20,501.75
41700	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,898,046.88	4.923		20,478.06
41738	08/08/07	3.3750	T NOTE (98.11)	12/15/08	8,000,000.00	7,865,625.00	4.683		31,284.26
41740	08/07/07	3.3750	T NOTE	12/15/08	5,000,000.00	4,921,289.06	4.597		19,212.47
41662	06/08/07	4.7500	T NOTE (99.19)	12/31/08	20,000,000.00	19,934,062.50	5.007		84,684.63
42003	04/03/08	4.5000	T NOTE	03/31/09	50,000,000.00	51,357,421.90	1.683		73,418.41
41870	10/26/07	4.8750	T NOTE	05/15/09	5,000,000.00	5,008,468.75	3.739		16,133.77
41841	10/16/07	4.8750	T NOTE	07/31/09	10,000,000.00	10,096,484.38	4.227		36,247.11
41862	10/16/07	4.8750	T NOTE	02/28/10	5,000,000.00	5,165,542.97	3.813		16,729.51
41863	03/31/08	4.6250	T NOTE	02/28/10	50,000,000.00	50,302,734.38	1.690		72,209.38
41984	03/31/08	2.8000	T NOTE	06/26/10	30,000,000.00	30,302,734.38	1.690		1,594.95
42096	10/31/08	2.8750	T NOTE	06/30/10	30,000,000.00	31,640,625.00	1.410		1,196.37
42097	10/31/08	2.8750	T NOTE	06/30/10	30,000,000.00	30,984,375.00	1.410		600,702.98
SUBTOTAL (ICCH) 12 TREASURY NOTES				335 DAYS	358,100,000.00	363,486,050.85	2.495	.00	
42090	10/02/08	3.4000	F H L B	10/02/09	50,000,000.00	50,000,000.00	3.332		136,944.44
42091	10/02/08	3.4000	F H L B	10/02/09	50,000,000.00	50,000,000.00	3.332		136,944.44
42092	10/02/08	3.4000	F H L B	10/02/09	25,000,000.00	25,000,000.00	3.332		68,472.22
42093	10/27/08	3.3250	F H L B	10/23/09	50,000,000.00	50,000,000.00	2.535		17,361.11
41988	03/18/08	4.5000	FEDERAL HOME LN BKS	11/13/09	25,000,000.00	25,384,500.00	3.435		74,048.35
41950	01/31/08	4.2000	FEDERAL HOME LOAN BANKS	01/28/13	30,000,000.00	30,052,500.00	4.079		104,107.73
SUBTOTAL (ICCH) 22 FEDERAL HOME LOA				503 DAYS	230,000,000.00	230,437,000.00	3.433	.00	537,878.29
42033	05/08/08	4.3000	FEDERAL NATL MTC ASSN	12/24/09	33,150,000.00	33,510,009.00	3.515		100,030.73
SUBTOTAL (ICCH) 23 FEDERAL NATIONAL				419 DAYS	33,150,000.00	33,510,009.00	3.515	.00	100,030.73
41986	03/18/08	3.1200	FEDERAL FARM CREDIT BANK	03/18/10	25,700,000.00	25,700,000.00	3.061		66,820.00
SUBTOTAL (ICCH) 28 FEDERAL FARM CRE				503 DAYS	25,700,000.00	25,700,000.00	3.061	.00	66,820.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(BIS / ERENEIS)

EARNED INCOME SUMMARY

10/01/08 THROUGH 10/31/08

SORT KEYS ARE FUND ICCN MATD

FUND: 100

POOLED FUNDS

PAGE: 2

RUN: 11/04/08 08.41.49

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42045	07/14/08	3.2500	P H L M C	07/14/09	29,950,000.00	29,950,000.00	3.189			81,114.58
41973	02/15/08	5.0000	FEDERAL HOME LN MTG CORP	12/19/12	50,000,000.00	50,860,000.00	4.474			135,262.67
<hr/>										
SUBTOTAL (ICCN) 30 PHLMC Bonds				2.74%(C)	1045 DAYS	79,950,000.00	80,810,000.00	3.998	.00	274,377.25
<hr/>										
42016	04/18/08	4.0890	P H L B FLOATER	01/08/09	50,000,000.00	49,977,500.00	3.867		331,072.00	164,122.34
42018	04/21/08	4.6190	P H L B FLOATER	01/14/09	50,000,000.00	49,977,358.00	3.883		330,688.58	164,821.50
42019	04/21/08	4.6190	P H L B FLOATER	01/14/09	30,000,000.00	29,986,410.00	3.883		198,413.02	98,893.33
42020	01/25/08	3.3460	PHLB FLOATER QTR	01/28/09	50,000,000.00	15,000,000.00	2.756		100,624.95	35,107.87
42021	01/25/08	3.3460	PHLB FLOATER QTR	01/28/09	50,000,000.00	50,000,000.00	2.756		335,416.50	117,026.22
41915	12/07/07	2.6260	P H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.679		113,725.40	
41924	12/28/07	2.6260	P H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.679		113,725.40	
41937	01/09/08	2.6260	P H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,024,900.00	2.635		111,954.84	
41938	01/09/08	2.6260	P H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.651		112,610.67	
41939	01/09/08	2.6260	P H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.651		112,610.67	
41940	01/09/08	2.6260	P H L B FLOATER QTR ACT	11/23/09	4,500,000.00	4,500,900.00	2.651		112,610.67	
41941	01/09/08	2.6260	P H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	2.651		112,610.67	
<hr/>										
SUBTOTAL (ICCN) 31 PHLB FLOATER QTR				18.60%(C)	278 DAYS	549,500,000.00	549,476,468.00	2.957	1,296,215.05	1,379,954.54
<hr/>										
42065	08/26/08	2.0200	FFCB FLOATER QTR	10/26/09	50,000,000.00	50,000,000.00	2.179		201,694.50	92,527.83
<hr/>										
SUBTOTAL (ICCN) 33 FFCB FLOATER QTR				1.69%(C)	360 DAYS	50,000,000.00	50,000,000.00	2.179	201,694.50	92,527.83
<hr/>										
42076	09/18/08	3.1600	P H L B FLOATER MONTHLY	12/28/09	25,000,000.00	25,000,000.00	3.618		75,604.00	76,821.36
<hr/>										
SUBTOTAL (ICCN) 35 PHLB FLOATER MON				.85%(C)	423 DAYS	25,000,000.00	25,000,000.00	3.618	75,604.00	76,821.36
<hr/>										
42100	09/22/08	4.1613	P H L M FLOATER MONTHLY	09/21/09	18,500,000.00	18,510,121.35	3.512		47,204.42	55,215.36
42101	09/22/08	4.1613	P H L M FLOATER MONTHLY	09/21/09	50,000,000.00	50,027,355.00	3.512		127,579.50	149,230.72
<hr/>										
SUBTOTAL (ICCN) 36 PHLMC FLOATER MO				2.32%(C)	325 DAYS	68,500,000.00	68,537,476.35	3.512	174,783.92	204,446.08
<hr/>										
42036	06/03/08	2.2500	P N M A	11/10/08	50,000,000.00	49,500,000.00	2.304			96,875.00
42037	06/03/08	2.2500	P N M A	11/10/08	50,000,000.00	49,500,000.00	2.304			96,875.00
42061	08/28/08	2.7900	P N M A	02/13/09	50,000,000.00	49,345,125.00	2.866			120,125.00
42068	09/02/08	2.7700	P N M A	02/13/09	30,000,000.00	29,621,433.33	2.844			71,558.33
42088	10/15/08	2.5500	FNMA DISCOUNT NOTES	03/17/09	50,000,000.00	49,458,125.00	2.614			60,208.33
42089	10/15/08	2.5500	FNMA DISCOUNT NOTES	03/17/09	50,000,000.00	49,458,125.00	2.614			60,208.33
<hr/>										
SUBTOTAL (ICCN) 41 FNMA DISCOUNT NO				9.37%(C)	82 DAYS	280,000,000.00	276,882,808.33	2.565	.00	505,849.99
<hr/>										
42087	10/20/08	2.3500	FARMER MAC DISCOUNT	01/06/09	47,000,000.00	46,760,691.67	2.395			36,816.67

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(ETS / EARNETS)

EARNED INCOME SUMMARY

10/01/08 THROUGH 10/31/08
SORT BY: FUND ICCH MATD
FUND: 100 POOLED FUNDS

PAGE: 3
RUN: 11/04/08 08:41:49

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / SOLID/MAT	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICCH) 42 FARM CREDIT DISC 1.58%(C) 67 DAYS										
42009	04/08/08	2.1100	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183	MATURED	526,583.33	5,916.67
42010	04/08/08	2.1100	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183	MATURED	526,583.33	5,916.67
42011	04/08/08	2.1100	F H L B	10/03/08	50,000,000.00	49,473,416.67	2.183	MATURED	526,583.33	5,916.67
42013	07/11/08	2.3600	F H L B DISCOUNT	10/10/08	50,000,000.00	49,701,722.22	2.407	MATURED	298,277.78	29,500.00
42053	07/11/08	2.3600	F H L B DISCOUNT	10/10/08	50,000,000.00	49,701,722.22	2.407	MATURED	298,277.78	29,500.00
42042	07/07/08	2.4400	F H L B DISCOUNT	12/22/08	50,000,000.00	49,430,666.66	2.502			105,055.55
SUBTOTAL (ICCH) 43 FEDERAL HOME LOA 1.67%(C) 52 DAYS										
42038	06/04/08	2.2500	FREDDIE DISCOUNT	11/20/08	50,000,000.00	49,471,875.00	2.306		1,913,013.89	176,847.22
42085	10/02/08	2.9500	FREDDIE DISCOUNT	02/03/09	30,000,000.00	29,695,166.66	3.022			96,875.00
42086	10/02/08	2.9500	FREDDIE DISCOUNT	02/03/09	50,000,000.00	49,491,944.45	3.022			71,750.00
42082	10/03/08	2.6500	FREDDIE DISCOUNT	03/13/09	50,000,000.00	49,407,430.56	2.719			122,916.67
42083	10/03/08	2.6500	FREDDIE DISCOUNT	03/13/09	50,000,000.00	49,407,430.56	2.719			106,736.11
SUBTOTAL (ICCH) 44 FMC DISCOUNT NOT 7.70%(C) 95 DAYS										
42017	04/16/08	2.7600	BANK OF SCOTLAND C P	10/14/08	25,000,000.00	24,653,083.33	2.838	MATURED	346,916.67	24,916.67
42047	07/21/08	2.3400	WELLS FARGO C P	10/14/08	50,000,000.00	49,723,750.00	2.386	MATURED	276,250.00	42,250.00
42077	04/28/08	2.8000	BANK OF AMERICA C P	10/14/08	50,000,000.00	49,342,777.78	8.425	10/02/08	618,055.55	11,388.89
42079	04/29/08	3.0000	INTL LEASE FINANCE C P	10/24/08	50,000,000.00	49,258,333.33	3.087	MATURED	741,666.67	95,833.33
42029	05/01/08	2.7600	ING C P	10/27/08	25,000,000.00	24,656,916.67	2.837	MATURED	343,083.33	49,833.33
42032	05/05/08	2.0200	NESTLE C P	10/28/08	40,000,000.00	39,604,977.78	2.068	MATURED	395,022.22	60,600.00
42062	08/28/08	2.6800	WELLS FARGO C P	11/25/08	20,000,000.00	19,867,488.89	2.735		46,155.56	
42033	08/28/08	3.0000	AIG C P	12/09/08	50,000,000.00	49,308,333.33	3.084		123,166.67	
42034	08/28/08	2.6800	WELLS FARGO C P	12/09/08	50,000,000.00	49,308,333.33	3.084		123,166.67	
42063	08/28/08	2.6800	WELLS FARGO C P	12/09/08	50,000,000.00	49,308,333.33	3.084		123,166.67	
42075	09/26/08	3.6400	UNION BANK C P	12/23/08	25,000,000.00	24,690,930.56	2.967		46,155.56	
42048	07/22/08	2.8900	ING C P	12/23/08	25,000,000.00	24,690,930.56	2.967		46,155.56	
42049	07/22/08	2.8900	ING C P	12/23/08	25,000,000.00	24,690,930.56	2.967		46,155.56	
42054	07/30/08	2.8900	Comerzbank CP	01/06/09	40,000,000.00	39,462,611.11	2.968		99,544.45	
42058	08/05/08	2.9800	BANK OF SCOTLAND C P	01/06/09	50,000,000.00	49,362,611.11	3.060		128,305.55	
42070	09/03/08	2.9150	BANK OF SCOTLAND C P	01/06/09	50,000,000.00	49,493,923.61	2.986		125,506.95	
42052	07/25/08	2.7500	TOYOTA C P	01/20/09	25,000,000.00	24,658,159.72	2.827		59,201.39	
42066	09/05/08	2.9550	BANK OF AMERICA C P	03/03/09	50,000,000.00	49,265,354.17	3.041		127,229.17	
42067	09/05/08	2.9550	BANK OF AMERICA C P	03/03/09	50,000,000.00	49,265,354.17	3.041		127,229.17	
SUBTOTAL (ICCH) 81 COMMERCIAL PAPER 16.88%(C) 66 DAYS										
					505,000,000.00	498,748,161.10	2.961		2,720,994.44	1,567,490.31

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(BIS / EARNETS)

EARNED INCOME SUMMARY

10/01/08 THROUGH 10/31/08

SORT KEYS ARE FUND ICC# MATD

FUND: 100

POOLED FUNDS

PAGE: 4
RUN: 11/04/08 08:41:49

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD / 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42069	09/29/08	3.3700	WELLS FARGO C P	12/09/08	35,000,000.00	35,000,000.00	3.417			101,568.05
SUBTOTAL (ICCN#) 82 COMMERCIAL PAPER 1.18%(C) 39 DAYS 35,000,000.00 35,000,000.00 3.417 .00 101,568.05										
42025	04/30/08	2.5000	CHASE N C D	11/10/08	25,000,000.00	25,000,000.00	2.535			53,819.45
42026	04/30/08	2.5000	CHASE N C D	11/10/08	50,000,000.00	50,000,000.00	2.535			107,638.89
42084	10/06/08	4.2800	CITIGROUP N C D	01/06/09	25,000,000.00	25,000,000.00	4.339			77,277.78
SUBTOTAL (ICCN#) 91 NEGOTIABLE C.D.' 3.38%(C) 24 DAYS 100,000,000.00 100,000,000.00 2.929 .00 238,736.12										
41882	11/02/07	3.5000	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3.549			301.39
42044	07/16/08	3.9000	MISSION NATIONAL BANK PU	07/16/09	100,000.00	100,000.00	3.554			335.84
42055	07/31/08	2.7500	FIRST NATIONAL BANK CD	07/31/09	5,000,000.00	5,000,000.00	2.788		381.94	11,840.28
SUBTOTAL (ICCN#) 1010 PUBLIC TIME DE 1.81%(C) 267 DAYS 5,200,000.00 5,200,000.00 2.825 381.94 12,477.51										
41925	01/03/08	3.7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3.802		32,291.67	32,291.67
42059	08/04/08	2.8000	PUBLIC TIME DEPOSIT MONT	01/06/09	10,000,000.00	10,000,000.00	2.839		24,111.11	24,111.11
42060	08/01/08	2.8000	PUBLIC TIME DEPOSIT MONT	01/06/09	10,000,000.00	10,000,000.00	2.839		24,111.11	24,111.11
41948	01/19/08	3.8500	FIRST NATL BANK INT MONT	01/18/09	5,000,000.00	5,000,000.00	3.903		16,576.39	16,576.39
SUBTOTAL (ICCN#) 1011 PUBLIC TIME DE 1.18%(C) 67 DAYS 35,000,000.00 35,000,000.00 3.266 97,090.28 97,090.28										
SUBTOTAL (FUND) 100 POOLED FUNDS - ASSETS 238 DAYS 2927100000.00 291269618.08 6,479,778.02 6,668,957.45										
SUBTOTAL (FUND) 100 POOLED FUNDS - NET 2927100000.00 291269618.08 6,479,778.02 6,668,957.45										

FUND STATISTICS

ASSETS	LIABILITIES
AVERAGE DAILY INVESTMENT BALANCE :2,711,963,130.89	
EARNED INTEREST YIELD THIS PERIOD : 2.895	.000
WEIGHTED AVG YIELD AT END OF PERIOD : 2.771	.000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT: 14,084,269.07	

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-534-4487

(EIS / EARNIS)

EARNED INCOME SUMMARY

10/01/08 THROUGH 10/31/08

SORT KEYS ARE FUND ICCH MATD

FUND: 9702 SFUSD TRANS 07-08

PAGE: 5
RUN: 11/04/08 08:41:43

INV PURCHASE COUPON NO. DATE RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365 SOLD/MAT	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41869 10/25/07 4.6000	BANK OF AMERICA MCD	11/13/08	35,000,000.00	35,000,000.00	4.664			138,638.89
	SUBTOTAL (ICCH) 91 NEGOTIABLE C.D.' 1.18% (C)	13 DAYS	35,000,000.00	35,000,000.00	4.664		.00	138,638.89
	SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- ASSETS	13 DAYS	35,000,000.00	35,000,000.00			.00	138,638.89
	SUBTOTAL (FUND) 9702 SFUSD TRANS 07-08- NET		35,000,000.00	35,000,000.00			.00	138,638.89
FUND STATISTICS								
			ASSETS					
			LIABILITIES					

			AVERAGE DAILY INVESTMENT BALANCE :					
			EARNED INTEREST YIELD THIS PERIOD :					
			EARNED INTEREST YIELD AT END OF PERIOD :					
			TOTAL INTEREST EARNED FOR FUTURE RECEIPT: 1,668,138.89					

GRAND TOTAL 100.00% (C) 235 DAYS 2962100000.00 2954269618.08 2.918 6,479,778.02 6,807,596.14

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	FUND SALE	CEN TYN	DATE TR	PRC/ BOOK	SHARES	MARKET PRICE	CURR PRICE	ACCR INT	INT UNREALIZED	GAIN LOSS
A 42064 T	BILL 08/20/08 01/29/09	912795393	52	100	1.7500	50,000,000.00	49,951,125.00	99,9062500000	177,410.56	169,444.44			
A 42098 T	BILL 10/21/08 04/23/09	912795458	19	100	1.6839	49,606,250.00	49,781,250.00	99,9062500000	1,305.56	7,111.10			
A 42099 T	BILL 10/21/08 04/23/09	912795458	54	100	9440	49,722,833.34	99,9525000000	99,9525000000	2,844.45				
A 42094 T	BILL 10/29/08 10/22/09	912795454	54	100	1.4800	50,000,000.00	49,359,375.00	98,7187500000	6,156.67	89,097.22			
A 42095 T	BILL 10/29/08 10/22/09	912795454	54	100	1.5021	49,264,111.11	49,359,375.00	98,7187500000	6,156.67	89,097.22			
SUBTOTAL (Inv Type) 11 TREASURY BILLS													
7.388(M)													
A 41697 T	NOTE (98) 07/23/07 12/15/08	912828876	19	100	3.3750	5,000,000.00	5,017,187.50	100,3437500000	64,088.11	116,406.25			
A 41698 T	NOTE (98) 07/23/07 12/15/08	912828876	45	100	4.8598	4,900,781.25	10,034,375.00	100,3437500000	128,176.23	233,593.75			
A 41699 T	NOTE (98) 07/23/07 12/15/08	912828876	40	100	4.8657	9,800,781.25	10,3437500000	100,3437500000	64,088.11	119,531.25			
A 41700 T	NOTE (98) 07/23/07 12/15/08	912828876	43	100	3.3750	5,000,000.00	5,017,187.50	100,3437500000	64,088.11	119,140.62			
A 41738 T	NOTE (98.11) 08/08/07 12/15/08	912828876	89	100	4.9013	4,898,046.88	8,027,500.00	100,3437500000	102,540.98	161,875.00			
A 41740 T	NOTE 08/07/07 12/15/08	912828876	45	100	4.6739	7,865,625.00	100,3437500000	100,3437500000	64,088.11	95,898.44			
A 41662 T	NOTE (99.19) 06/08/07 12/31/08	912828876	87	100	4.5833	4,921,289.06	100,3437500000	100,3437500000	320,108.70	210,937.50			
A 42003 T	NOTE 04/09/08 03/31/09	912828876	19	100	4.5000	50,000,000.00	100,6280000000	100,6280000000	197,802.20	-638,671.90			
A 42013 T	NOTE 04/09/08 03/31/09	912828876	19	100	4.5000	50,000,000.00	100,6280000000	100,6280000000	197,802.20	-638,671.90			
A 41870 T	NOTE 10/26/07 05/15/09	912828876	19	100	4.8750	5,000,000.00	5,096,875.00	101,9375000000	112,601.90	16,406.25			
A 41841 T	NOTE 10/16/07 05/31/09	912828876	19	100	4.8750	5,000,000.00	5,096,875.00	101,9375000000	112,601.90	16,406.25			
A 41862 T	NOTE 10/23/07 07/31/09	912828876	19	100	4.2504	10,096,484.38	102,0937500000	102,0937500000	205,122.95	112,890.62			
A 41993 T	NOTE 03/31/08 02/28/10	912828876	19	100	3.8643	50,000,000.00	50,328,125.00	100,6562500000	171,270.72	25,390.62			
A 41994 T	NOTE 03/31/08 02/28/10	912828876	19	100	2.0000	50,000,000.00	50,328,125.00	100,6562500000	171,270.72	25,390.62			
A 42096 T	NOTE 10/31/08 06/30/10	912828876	19	100	1.6772	50,000,000.00	51,140,625.00	102,2812500000	484,375.00	-19,531.25			
A 42097 T	NOTE 10/31/08 06/30/10	912828876	19	100	2.8750	30,000,000.00	30,684,375.00	102,2812500000	290,625.00	-11,718.75			

INVESTMENTS OUTSTANDING AS OF 10/31/08
MAJOR SORT KEY IS ICCH

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CDN YTM TR	PNR/ BOOK	SHARES	MARKET PRICE	CDR ACQ PRICE	INT SOURCE	UNREALIZED GAIN
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
A	42090 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	50,000,000.00	50,062,500.00	136,944.44	SINGARD	62,500.00
A	42091 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	50,000,000.00	50,062,500.00	136,944.44	SINGARD	62,500.00
A	42092 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	50,000,000.00	50,062,500.00	136,944.44	SINGARD	62,500.00
A	42093 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	50,000,000.00	50,062,500.00	136,944.44	SINGARD	62,500.00
A	41988 FEDERAL HOME LN BKS	10/27/08 10/23/09	3133XSM22	19	100	4.5000	25,000,000.00	25,007,812.50	522,000.00	SINGARD	-376,687.50
A	41950 FEDERAL HOME LOAN BANKS	03/18/08 11/13/09	3133XPM48	19	100	4.2000	30,000,000.00	29,850,000.00	325,500.00	SINGARD	-202,500.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK 7.781(M)											
A	42033 FEDERAL NMTL MFG ASSN	05/08/08 12/24/09	31398AK05	19	100	4.3000	33,150,000.00	33,222,515.63	502,867.08	SINGARD	-287,493.37
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTG 1.124(M)											
A	41986 FEDERAL PAMM CREDIT BANK	03/18/08 03/18/10	31331YTL8	19	100	3.1200	25,700,000.00	25,643,781.25	95,775.33	SINGARD	-56,218.75
SUBTOTAL (Inv Type) 28 FEDERAL PAMM CREDIT BAN .874(M)											
A	42045 F H L M C	07/14/08 07/14/09	3128X7N91	19	100	3.2500	29,950,000.00	29,987,437.50	289,308.68	SINGARD	37,437.50
A	41973 FEDERAL HOME LN MFG CORP BONDS	02/15/08 12/19/12	3128X6Z6	87	000	4.5985	50,860,000.00	50,171,875.00	916,666.67	SINGARD	-688,125.00
SUBTOTAL (Inv Type) 30 FIDMFC Bonds 2.714(M)											
A	42016 F H L B PLAYER	04/18/08 01/08/09	3133XK04Z	19	100	4.0890	50,000,000.00	50,078,125.00	136,300.00	SINGARD	100,625.00

(RP1MK1)

INVEST	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK	FUND	YTM RATE	PAN/SHEARS	MARKET VALUE	CURR ACOR	INT UNREALIZED GAIN	LOSS
NUMBER					BROK	SALE	CTR TR	BOOK	PRICE	SOURCE		
A 42018	F H L B FLOATER	04/21/08	01/14/09	3133XNYB9	19	100	4.6190	50,000,000.00	50,125,000.00	115,475.00	147,642.00	
A 42019	F H L B FLOATER	04/21/08	01/14/09	3133XNYB9	47	100	4.7984	49,977,358.00	100,250,000,000	SINBAD		
A 42020	F H L B FLOATER	04/21/08	01/14/09	3133XNYB9	19	100	4.6190	30,000,000.00	30,075,000.00	63,285.00	88,590.00	
A 42021	F H L B FLOATER	01/25/08	01/28/09	3133XPAV0	47	100	4.7984	29,986,410.00	100,250,000,000	SINBAD		
A 42021	F H L B FLOATER	01/25/08	01/28/09	3133XPAV0	19	100	3.3460	15,000,000.00	15,004,687.50	5,576.67	4,687.50	
A 42021	F H L B FLOATER	01/25/08	01/28/09	3133XPAV0	19	100	3.3460	50,000,000.00	100,013,250,000	SINBAD		
A 41915	F H L B FLOATER	12/07/07	11/23/09	3133XNF61	19	100	2.6260	50,000,000.00	50,015,625.00	18,588.89	15,625.00	
A 41916	F H L B FLOATER	12/07/07	11/23/09	3133XNF61	47	100	2.6508	50,000,000.00	49,812,500.00	255,305.56	-172,200.00	
A 41924	F H L B FLOATER	12/07/07	11/23/09	3133XNF61	19	100	2.6508	50,000,000.00	49,625,000,000	SINBAD		
A 41937	F H L B FLOATER	12/28/07	11/23/09	3133XNF61	47	100	2.6260	50,000,000.00	49,812,500.00	255,305.56	-172,200.00	
A 41938	F H L B FLOATER	01/09/08	11/23/09	3133XNF61	19	100	2.6260	50,000,000.00	49,625,000,000	SINBAD		
A 41939	F H L B FLOATER	01/09/08	11/23/09	3133XNF61	47	100	2.6097	50,010,000.00	49,812,500.00	255,305.56	-197,500.00	
A 41940	F H L B FLOATER	01/09/08	11/23/09	3133XNF61	19	100	2.6097	50,000,000.00	49,625,000,000	SINBAD		
A 41941	F H L B FLOATER	01/09/08	11/23/09	3133XNF61	47	100	2.6097	50,010,000.00	49,812,500.00	255,305.56	-197,500.00	
SUBTOTAL	(INV TYPE) 31	FLOATER	QTR ACT -36	18,548	3,133	3,133	549,476,468.00	99,812,386,000	2,155,341.98	357,165.50	-1,364,575.00	
A 42065	F H L B FLOATER	08/26/08	10/26/09	31331YEX3	19	100	2.0200	50,000,000.00	49,578,125.00	16,833.33	-821,875.00	
SUBTOTAL	(INV TYPE) 33	FLOATER	QTR ACT -36	1,681	2,020	2,020	50,000,000.00	49,578,125.00	16,833.33	-821,875.00		
A 42076	F H L B FLOATER	09/18/08	12/28/09	3133XEB28	19	100	3.1600	25,000,000.00	24,937,500.00	8,777.78	-62,500.00	
SUBTOTAL	(INV TYPE) 35	FLOATER	MONTHLY	841	3,160	3,160	25,000,000.00	24,937,500.00	8,777.78	-62,500.00		
A 42100	F H L M FLOATER	09/22/08	09/21/09	3128XCN2	19	100	4.1613	18,500,000.00	18,482,656.25	23,522.62	-27,465.10	
A 42101	F H L M FLOATER	09/22/08	09/21/09	3128XCN2	47	100	4.1613	50,000,000.00	49,906,500,000	63,574.65	-74,230.00	
SUBTOTAL	(INV TYPE) 35	FLOATER	MONTHLY	841	4,100	4,100	50,027,355.00	99,906,500,000	SINBAD			

CITY / COUNTY OF SAN FRANCISCO
M. R. NEWLIN RANKIN 415-554-4487

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 10/31/08
MAJOR SORT KEY IS ICC#

PAGE: 5
RUN: 11/05/08 08:29:47

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	YTM CTR RATE	PAR/SHARES	BOOK	MARKET PRICE	MARKET VALUE	CURR ACCT INT	UNREALIZED GAIN
A 42062	WELLS FARGO C P 08/28/08 11/25/08	9497F0UR1	19	100	2.6800	20,000,000.00	19,962,533.33	96,777.78	SUNAMD	-1,733.34	
A 42039	AIG C P 06/26/08 12/09/08	00137BM93	19	100	3.0000	50,000,000.00	49,851,694.44	533,333.34	SUNAMD	10,027.77	
A 42040	AIG C P 06/26/08 12/09/08	00137BM93	51	100	3.0421	50,000,000.00	49,851,694.44	533,333.34	SUNAMD	10,027.77	
A 42063	WELLS FARGO C P 08/28/08 12/09/08	9497F090	19	100	2.6800	20,000,000.00	19,940,677.78	91,000.00	SUNAMD	-2,744.44	
A 42075	UNION BANK C P 09/26/08 12/09/08	90485CM91	41	100	2.7007	25,000,000.00	24,825,847.22	91,000.00	SUNAMD	21,902.78	
A 42048	ING C P 07/22/08 12/23/08	4437M0MFO	49	100	2.8900	50,000,000.00	49,797,055.56	409,416.67	SUNAMD	5,777.78	
A 42049	ING C P 07/22/08 12/23/08	4437M0MFO	49	100	2.8900	25,000,000.00	24,998,527.78	204,708.33	SUNAMD	2,888.89	
A 42054	CommerceBank CP 07/30/08 01/06/09	2026D0N63	19	100	2.9624	40,000,000.00	39,594,111.11	301,844.45	SUNAMD	-16,866.67	
A 42058	BANK OF SCOTLAND C P 08/05/08 01/06/09	0647R0N67	76	100	3.0185	50,000,000.00	49,714,000.00	364,222.22	SUNAMD	-12,833.33	
A 42070	BANK OF SCOTLAND C P 09/03/08 01/06/09	0647R0N67	87	100	3.0850	50,000,000.00	49,714,000.00	238,868.06	SUNAMD	-18,791.67	
A 42052	TOYOTA C P 07/25/08 01/20/09	89233Q0N6	76	100	2.9448	50,000,000.00	49,433,923.61	189,062.50	SUNAMD	-20,555.55	
A 42066	BANK OF AMERICA C P 09/05/08 03/03/09	0660PQ030	19	100	2.9850	50,000,000.00	49,412,027.78	233,971.50	SUNAMD	-87,263.89	
A 42067	BANK OF AMERICA C P 09/05/08 03/03/09	0660PQ030	40	100	2.9950	50,000,000.00	49,412,027.78	233,971.50	SUNAMD	-87,263.89	
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC					16.97%(M)	2.9456	505,000,000.00	502,077,952.78	3,527,219.47	50,624.99	
						2.9866	498,748,161.10	99,423,177,000.00	-248,052.78		
A 42069	WELLS FARGO C P 09/29/08 12/09/08	9497F0C08	19	100	3.3700	35,000,000.00	35,000,000.00	108,120.83	BOOK	0.00	
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BE					1.18%(M)	3.3700	35,000,000.00	100,000,000,000.00	108,120.83	.00	
A 42025	CHASE N C D 04/30/08 11/10/08	16144R0N7	19	100	2.5000	25,000,000.00	24,998,372.75	321,180.56	SUNAMD	-1,627.25	
A 42026	CHASE N C D 04/30/08 11/10/08	16144R0N7	76	100	2.5000	25,000,000.00	99,993,409,928.87	642,361.11	SUNAMD	-3,254.50	
A 41869	BANK OF AMERICA MCD 10/25/07 11/13/08	060500C23	19	9702	4.6000	35,000,000.00	99,993,409,928.87	1,668,118.89	SUNAMD	22,370.00	

* MARKET = BOOK LESS PURCHASE INTEREST

INVESTMENTS OUTSTANDING AS OF 10/31/08

MAJOR SORT KEY IS ICC#

	INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BOOK	PAY FUND	CYR TRM	RATE PR	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A	42084	CITICORP N C D 10/06/06 01/06/09	173DJK60	19	100	4.2800	25,000,000.00	25,072,774.81	77,277.78	STANDARD	72,774.81
				89	000	4.2800	25,000,000.00	100,2910992406			
SUBTOTAL (Inv Type= 91)		NEGOTIABLE C.D.'S					4.574 (%)	3,3741	135,000,000.00	2,708,958.34	95,444.81
								3,3741	135,000,000.00		4,601.75

SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S 4.57% (M)

A	41892	MISSION AREA CREDIT UN	19	100	3.5600	100,000,000.00	100,000,000.00	311.11	0.00
		11/02/07 11/03/08	62	100	3.5600	100,000,000.00	100,000,000.00	USERP	
A	4204	MISSION NATIONAL BANK FIDEL	19	100	3.9600	100,000,000.00	100,000,000.00	346.67	0.00
		07/16/08 07/16/09	60	100	3.9600	100,000,000.00	100,000,000.00	USERP	
A	42055	FIRST NATIONAL BANK CD	19	100	2.7500	5,000,000.00	5,000,000.00	11,840.28	0.00
		07/31/08 07/31/09	63	100	2.7500	5,000,000.00	100,000,000.00	USERP	

SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT .184(M)

A 41925	CITIBANK PTT	01/03/08	01/02/09	18	100	3.7500	10,000,000.00	100,000,000.00	1,041.67	0.00
A 42059	PUBLIC TIME DEPOSIT	08/04/08	01/06/09	19	100	2.8000	10,000,000.00	100,000,000.00	0.00	0.00
A 42060	PUBLIC TIME DEPOSIT	08/01/08	01/06/09	93	100	2.8000	10,000,000.00	100,000,000.00	0.00	0.00
A 41948	FIRST NATL BANK INT	01/31/08	01/18/09	63	100	3.8500	5,000,000.00	5,000,000.00	534.72	0.00

SUBTOTAL (INV TYPE) 1011 PUBLIC TIME DEPOSIT M 1.183(M)

GRAND TOTAL

2.9809	2962100000.00	2958483628.69	17,297,261.07	3,620,400.29
2.8421	2954269618.08	99.8779120000		-5,123,198.05



José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

December 12, 2008

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.


Portfolio Statistics from July 1, 2008 to November 30, 2008:

	Pooled	All
Interest Received	\$40,191,256	\$41,913,061
Total Net Earnings	\$34,486,357	\$35,090,107
Earned Income Yield	2.838%	2.857%
Average Age of Portfolio	260 Days	260 Days

Total cost of the securities on hand as of November 30, 2008 was \$2,747,660,473 with a market value of \$2,756,794,558 plus fixed assets accrued interests of 2,917,8240. The earned income yield for the month of November 2008 is 2.857%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of November 30, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)
Ben Rosenfield, Controller (w/Enc.)

Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. Don Q. Griffin, J. Grazioli, T. Rydstrom, P. Marx

Transportation Authority - David Murray, San Francisco Public Library - 2 copies

Office Copy

GOVERNMENT
DOCUMENTS DEPT

DEC 18 2008

SAN FRANCISCO
PUBLIC LIBRARY

City Hall Rm.140, #1 Dr. Carlton B. Goodlett Place, San Francisco, CA. 94102

(415) 554-4478

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/08 THROUGH 11/30/08

ALL FUNDS

PAGE: 1
RUN: 12/04/08 10:44:20

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	41,436,481.75	.00	476,579.47	N/A	41,913,061.22
TOTAL NET EARNINGS THIS PERIOD:	34,590,234.36	.00	499,872.66	N/A	35,090,107.02
AVERAGE DAILY PORTFOLIO BALANCE:	2,892,957,448.13	.00	36,997,385.62	N/A	2,929,954,833.75
EARNED INCOME YIELD THIS PERIOD:	2.852	.000	3.223	N/A	2.857
END OF PERIOD PORTFOLIO BALANCE:	2,707,460,472.85	.00	40,200,000.00	N/A	2,747,660,472.85
CURRENT AMORTIZED BOOK VALUE:	2,704,988,279.27	.00	40,200,000.00	N/A	2,745,188,279.27
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.747	.000	3.203	N/A	2.753
WEIGHTED AVERAGE DAYS TO MATURITY:	260.44	.00	64.34	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	260.44	.00	64.34	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.857

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/08 THROUGH 11/30/08

PAGE: 1
RUN: 12/04/08 10:44:19

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	39,714,676.19	.00	476,579.47	N/A	40,191,255.66
TOTAL NET EARNINGS THIS PERIOD:	33,986,484.36	.00	499,872.66	N/A	34,486,357.02
AVERAGE DAILY PORTFOLIO BALANCE:	2,862,075,095.18	.00	36,997,385.62	N/A	2,899,072,480.81
EARNED INCOME YIELD THIS PERIOD:	2.833	.000	3.223	N/A	2.838
END OF PERIOD PORTFOLIO BALANCE:	2,707,460,472.85	.00	40,200,000.00	N/A	2,747,660,472.85
CURRENT AMORTIZED BOOK VALUE:	2,704,988,279.27	.00	40,200,000.00	N/A	2,745,188,279.27
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.747	.000	3.203	N/A	2.753
WEIGHTED AVERAGE DAYS TO MATURITY:	260.44	.00	64.34	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	260.44	.00	64.34	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.838

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/08 THROUGH 11/30/08

PAGE: 1
RUN: 12/04/08 10:44:20

FUND: 9702 SFUSD TRANS 07-08

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,721,805.56	.00	.00	N/A	1,721,805.56
TOTAL NET EARNINGS THIS PERIOD:	603,750.00	.00	.00	N/A	603,750.00
AVERAGE DAILY PORTFOLIO BALANCE:	30,882,352.94	.00	.00	N/A	30,882,352.94
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	.00	.00	.00	N/A	.00
CURRENT AMORTIZED BOOK VALUE:	.00	.00	.00	N/A	.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	.000	.000	.000	N/A	.000
WEIGHTED AVERAGE DAYS TO MATURITY:	.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

11/01/08 THROUGH 11/30/08

ALL FUNDS

PAGE: 1
RUN: 12/04/08 10:43:55

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	9,348,594.43	.00	94,310.09	N/A	9,442,904.52
TOTAL NET EARNINGS THIS PERIOD:	6,713,634.99	.00	105,838.91	N/A	6,819,473.90
AVERAGE DAILY PORTFOLIO BALANCE:	2,767,556,349.96	.00	40,200,000.00	N/A	2,807,756,349.96
EARNED INCOME YIELD THIS PERIOD:	2.951	.000	3.203	N/A	2.955
END OF PERIOD PORTFOLIO BALANCE:	2,707,460,472.85	.00	40,200,000.00	N/A	2,747,660,472.85
CURRENT AMORTIZED BOOK VALUE:	2,704,988,279.27	.00	40,200,000.00	N/A	2,745,188,279.27
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.811	.000	3.203	N/A	2.816
WEIGHTED AVERAGE DAYS TO MATURITY:	260.44	.00	64.34	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	260.44	.00	64.34	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.955

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

11/01/08 THROUGH 11/30/08

PAGE: 1
RUN: 12/04/08 10:43:54

FUND: 100 POOLED FUNDS

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	7,626,788.87	.00	94,310.09	N/A	7,721,098.96
TOTAL NET EARNINGS THIS PERIOD:	6,659,968.32	.00	105,838.91	N/A	6,765,807.23
AVERAGE DAILY PORTFOLIO BALANCE:	2,753,556,349.96	.00	40,200,000.00	N/A	2,793,756,349.96
EARNED INCOME YIELD THIS PERIOD:	2.943	.000	3.203	N/A	2.946
END OF PERIOD PORTFOLIO BALANCE:	2,707,460,472.85	.00	40,200,000.00	N/A	2,747,660,472.85
CURRENT AMORTIZED BOOK VALUE:	2,704,988,279.27	.00	40,200,000.00	N/A	2,745,188,279.27
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.811	.000	3.203	N/A	2.816
WEIGHTED AVERAGE DAYS TO MATURITY:	260.44	.00	64.34	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	260.44	.00	64.34	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.946

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
11/01/08 THROUGH 11/30/08

PAGE: 1
RUN: 12/04/08 10:43:55

FUND: 9702 SFUSD TRANS 07-08

	----- GOV'T SECURITIES -----		----- TIME DEPOSITS -----		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	1,721,805.56	.00	.00	N/A	1,721,805.56
TOTAL NET EARNINGS THIS PERIOD:	53,666.67	.00	.00	N/A	53,666.67
AVERAGE DAILY PORTFOLIO BALANCE:	14,000,000.00	.00	.00	N/A	14,000,000.00
EARNED INCOME YIELD THIS PERIOD:	4.664	.000	.000	N/A	4.664
END OF PERIOD PORTFOLIO BALANCE:	.00	.00	.00	N/A	.00
CURRENT AMORTIZED BOOK VALUE:	.00	.00	.00	N/A	.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	.000	.000	.000	N/A	.000
WEIGHTED AVERAGE DAYS TO MATURITY:	.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					4.664

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

INVESTMENT MATURITY DISTRIBUTION
AS OF 11/30/08

PAGE: 1
RUN: 12/04/08 10:30:17

ALL FUNDS

CALL/MATURITY	DATE RANGE	NO OF INV	COST	\$	CEM %
1 TO 2 MONTHS	12/01/08-01/31/09	25	836,002,902.70	30.4	30.4
2 TO 3 MONTHS	02/01/09-02/28/09	4	158,153,669.44	5.8	36.2
3 TO 4 MONTHS	03/01/09-03/31/09	8	398,976,663.26	14.5	50.7
4 TO 5 MONTHS	04/01/09-04/30/09	2	69,681,966.67	2.5	53.2
5 TO 6 MONTHS	05/01/09-05/31/09	2	15,176,953.13	.6	53.8
6 TO 12 MONTHS	06/01/09-11/30/09	22	786,916,441.54	28.6	82.4
12 TO 18 MONTHS	12/01/09-05/31/10	5	184,815,477.76	6.7	89.2
18 TO 24 MONTHS	06/01/10-11/30/10	3	108,880,958.00	4.0	93.1
24 TO 36 MONTHS	12/01/10-11/30/11	4	108,142,940.35	3.9	97.1
36 TO 48 MONTHS	12/01/11-11/30/12	0		.0	97.1
48 TO 60 MONTHS	12/01/12-11/30/13	2	80,912,500.00	2.9	100.0
60 TO 72 MONTHS	12/01/13-11/30/14	0		.0	100.0
72 TO 84 MONTHS	12/01/14-11/30/15	0		.0	100.0
84 TO 120 MONTHS	12/01/15-11/30/18	0		.0	100.0
120 TO *** MONTHS	12/01/18-	0		.0	100.0
GRAND TOTALS		77	2,747,660,472.85		

Total number of funds represented: 1

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 11/30/08
 MAJOR SORT KEY IS ICCN
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 12/04/08 10:30:13

SUMMARY DESCRIPTION

		CUM TRNG DATE YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
(INV Type) 11	TREASURY BILLS	1.369	1.383	99,007	220,000,000.00
(INV Type) 12	TREASURY NOTES	3.352	1.976	101,906	320,100,000.00
(INV Type) 22	FEDERAL HOME LOAN BANK	3.665	3.390	100,848	252,250,000.00
(INV Type) 23	FEDERAL NATIONAL MORTGAGE ASSN.	4.300	3.605	101,086	33,150,000.00
(INV Type) 28	FEDERAL PMN CREDIT BANK	2.832	3.035	99,772	84,700,000.00
(INV Type) 30	PHLMC Bonds	4.541	3.801	102,016	104,950,000.00
(INV Type) 31	PHLS FLOATER QTR ACT-360	2.710	2.746	99,996	549,500,000.00
(INV Type) 33	PFBC FLOATER QTR ACT-360	2.020	2.020	100,000	50,000,000.00
(INV Type) 35	PHLS FLOATER MONTHLY	1.351	1.351	100,000	25,000,000.00
(INV Type) 36	PHLMC FLOATER MO ACT-360	1.394	1.328	100,055	68,500,000.00
(INV Type) 41	FINA DISCOUNT NOTES	2.653	2.685	98,824	180,000,000.00
(INV Type) 42	FARM CREDIT DISCOUNT NOTES	2.350	2.362	99,491	47,000,000.00
(INV Type) 43	FEDERAL HOME LOAN DISC NOTES	2.440	2.468	98,861	50,000,000.00
(INV Type) 44	FMC DISCOUNT NOTES	2.783	2.815	98,890	180,000,000.00
(INV Type) 81	COMMERCIAL PAPER DISC	2.961	2.999	98,738	485,000,000.00
(INV Type) 82	COMMERCIAL PAPER INT BEARING	3.370	3.370	100,000	35,000,000.00
(INV Type) 91	NEGOTIABLE C.D.'S	4.280	4.280	100,000	25,000,000.00
(INV Type) 1010	PUBLIC TIME DEPOSIT	2.738	2.738	100,000	5,200,000.00
(INV Type) 1011	PUBLIC TIME DEPOSIT MONTHLY	3.221	3.221	100,000	35,000,000.00
REPORT TOTALS					2,866,599,902
ASSETS					2,750,350,000.00
FIXED					2,747,660,472.85

CITY/COUNTY OF SAN FRANCISCO
MR. MEMLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 11/30/08
MAJOR SORT KEY IS ICCH
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 12/04/08 10:10:13

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAY/ PURP	CUPN RATE	YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42064	T BILL	912795Y93	100	01/29/09	08/20/08	000	1.750	1.764	99.213	50,000,000.00	49,606,250.00
A 42098	T BILL	912795L58	100	04/23/09	10/31/08	000	.940	.944	99.546	50,000,000.00	49,772,833.34
A 42098	T BILL	912795L58	100	04/23/09	10/31/08	000	.940	.944	99.546	50,000,000.00	19,909,133.33
A 42095	T BILL	912795S44	100	10/22/09	10/29/08	000	1.480	1.502	98.528	50,000,000.00	49,264,111.11
A 42095	T BILL	912795S44	100	10/22/09	10/29/08	000	1.480	1.502	98.528	50,000,000.00	49,264,111.11
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
7.93%(C)											
A 41662	T NOTE (99.19)	912828CB0	100	12/31/08	06/08/07	000	4.750	5.038	99.570	20,000,000.00	19,914,062.50
A 42013	T NOTE	912828CL8	100	03/31/09	04/09/08	000	4.500	1.682	102.715	50,000,000.00	51,357,421.90
A 42013	T NOTE	912828CL8	100	03/31/09	04/09/08	000	4.500	1.682	102.715	50,000,000.00	51,357,421.90
A 41870	T NOTE	912828F85	100	05/15/09	10/26/07	000	4.875	3.797	101.609	5,000,000.00	5,080,468.75
A 41881	T NOTE	912828GT1	100	05/31/09	10/16/07	000	4.875	4.250	100.965	10,096,000.00	10,096,484.38
A 41862	T NOTE	912828GT0	100	07/31/09	10/23/07	000	4.625	3.864	101.285	5,100,000.00	5,165,542.97
A 41862	T NOTE	912828HS2	100	02/28/10	03/31/08	000	2.000	1.677	100.605	50,000,000.00	50,302,734.38
A 41993	T NOTE	912828HS2	100	02/28/10	03/31/08	000	2.000	1.677	100.605	50,000,000.00	50,302,734.38
A 41994	T NOTE	912828HS2	100	06/30/10	10/31/08	000	2.875	1.459	103.281	50,000,000.00	51,640,625.00
A 42096	T NOTE	912828UC5	100	06/30/10	10/31/08	000	2.875	1.459	103.281	30,000,000.00	30,984,375.00
A 42097	T NOTE	912828UC5	100	06/30/10	10/31/08	000	2.875	1.459	103.281	30,000,000.00	30,984,375.00
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
11.87%(C)											
A 42090	F H L B	31133SC48	100	10/02/09	10/02/08	000	3.400	3.400	100.000	50,000,000.00	50,000,000.00
A 42091	F H L B	31133SC48	100	10/02/09	10/02/08	000	3.400	3.400	100.000	50,000,000.00	50,000,000.00
A 42092	F H L B	31133SC48	100	10/02/09	10/02/08	000	3.400	3.400	100.000	25,000,000.00	25,000,000.00
A 42093	F H L B	31133SC48	100	10/02/09	10/02/08	000	3.125	3.125	100.000	50,000,000.00	50,000,000.00
A 42104	F H L B	31133SC49	100	10/23/09	10/27/08	000	3.875	2.867	103.638	20,000,000.00	20,727,622.22
A 42106	F H L B	31133SC49	100	10/27/11	11/18/08	000	3.875	3.375	104.984	27,250,000.00	28,608,102.15
A 41950	F H L B	31133PF81	100	02/07/10	11/20/08	000	5.050	3.375	104.984	30,000,000.00	30,052,500.00
A 41950	F H L B	31133PF49	100	01/28/13	03/31/08	000	4.200	4.161	100.175	30,000,000.00	30,052,500.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK											
9.26%(C)											
A 42033	FEDERAL NATL MTG ASSN	31139RAN5	100	12/24/09	05/08/08	000	4.300	3.605	101.086	33,150,000.00	33,510,009.00
SUBTOTAL (Inv Type) 23 FEDERAL NATIONAL MORTGAGE ASSN											
1.22%(C)											
A 41986	FEDERAL FARM CREDIT BANK	31131YYL8	100	03/18/10	03/18/08	000	3.120	3.120	100.000	25,700,000.00	25,700,000.00
A 42105	F F C B	31131YU00	100	02/14/11	11/19/08	000	2.875	3.203	100.054	19,000,000.00	19,010,199.31
A 42102	F F C B	31131YV46	100	04/21/11	11/10/08	000	2.625	2.900	99.493	40,000,000.00	39,797,016.67
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK											
3.08%(C)											
A 42045	F H L M C	31287H991	100	07/14/09	07/14/08	000	3.250	3.250	100.000	29,950,000.00	29,950,000.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 11/30/08

PAGE: 2
RUN: 12/04/08 10:30:13

(SHEET)

MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CURN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42103	P H L M C	31378AA47	100	08/23/10	11/17/08	000	5.125	2.884	105.024	25,000,000.00	26,255,958.00
A 41973	FEDERAL HOME LN MTG CORP	312846V26	100	12/19/12	02/15/08	000	5.000	4.598	101.720	50,000,000.00	50,860,000.00
SUBTOTAL (Inv Type) 30 FILM# Bonds											
					3.90%(C)		4.541	3.801	102.016	104,950,000.00	107,065,958.00
A 42016	P H L B FLOATER	3133XNKA2	100	01/08/09	04/18/08	000	4.089	4.267	99.955	50,000,000.00	49,977,500.00
A 42018	P H L B FLOATER	3133XNKB9	100	01/14/09	04/21/08	000	4.619	4.798	99.955	50,000,000.00	49,977,358.00
A 42019	P H L B FLOATER	3133XNKB7	100	01/14/09	04/21/08	000	4.619	4.798	99.955	30,000,000.00	29,986,410.00
A 42020	P H L B FLOATER	3133XNKB0	100	01/28/09	01/25/08	000	3.346	3.346	100.000	15,000,000.00	15,000,000.00
A 42021	P H L B FLOATER	3133XNKB7	100	01/28/09	01/25/08	000	3.346	3.346	100.000	50,000,000.00	50,000,000.00
A 41915	P H L B FLOATER	3133XNPF1	100	11/23/09	12/07/07	000	1.968	1.999	99.969	50,000,000.00	49,984,700.00
A 41916	P H L B FLOATER	3133XNPF1	100	11/23/09	12/07/07	000	1.968	1.999	99.969	50,000,000.00	49,984,700.00
A 41924	P H L B FLOATER	3133XNPF1	100	11/23/09	12/07/07	000	1.968	1.918	100.000	50,000,000.00	50,024,900.00
A 41937	P H L B FLOATER	3133XNPF1	100	11/23/09	12/07/07	000	1.968	1.948	100.020	50,000,000.00	50,010,000.00
A 41938	P H L B FLOATER	3133XNPF1	100	11/23/09	01/09/08	000	1.968	1.948	100.020	50,000,000.00	50,010,000.00
A 41939	P H L B FLOATER	3133XNPF1	100	11/23/09	01/09/08	000	1.968	1.948	100.020	4,500,000.00	4,500,900.00
A 41940	P H L B FLOATER	3133XNPF1	100	11/23/09	01/09/08	000	1.968	1.948	100.020	50,000,000.00	50,010,000.00
A 41941	P H L B FLOATER	3133XNPF1	100	11/23/09	01/09/08	000	1.968	1.948	100.020	50,000,000.00	50,010,000.00
SUBTOTAL (Inv Type) 31 FIL# FLOATER QTR ACT-360											
					20.00%(C)		2.710	2.746	99.996	549,500,000.00	549,476,468.00
A 42065	PFCE FLOATER QTR	31331Y6X3	100	10/26/09	08/26/08	000	2.020	2.020	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 33 PFCE FLOATER QTR ACT-360											
					1.82%(C)		2.020	2.020	100.000	50,000,000.00	50,000,000.00
A 42076	P H L B FLOATER MONTHLY	3133XER28	100	12/28/09	09/18/08	000	1.351	1.351	100.000	25,000,000.00	25,000,000.00
SUBTOTAL (Inv Type) 35 FIL# FLOATER MONTHLY											
					.91%(C)		1.351	1.351	100.000	25,000,000.00	25,000,000.00
A 42100	P H L M FLOATER MONTHLY	3128X7CN2	100	09/21/09	09/22/08	000	1.394	1.328	100.055	18,500,000.00	18,510,121.35
A 42101	P H L M FLOATER MONTHLY	3128X7CN2	100	09/21/09	09/22/08	000	1.394	1.328	100.055	50,000,000.00	50,027,355.00
SUBTOTAL (Inv Type) 36 FILM# FLOATER MO ACT-360											
					2.43%(C)		1.394	1.328	100.055	68,500,000.00	68,537,476.35
A 42061	P N M A	313589BV4	100	02/13/09	08/28/08	000	2.790	2.827	98.690	50,000,000.00	49,345,125.00
A 42068	P N M A	313589BV4	100	02/13/09	09/02/08	000	2.770	2.805	98.738	30,000,000.00	29,621,433.33
A 42088	P N M A DISCOUNT NOTES	313589DD2	100	03/17/09	10/15/08	000	2.550	2.578	98.916	50,000,000.00	49,458,125.00
A 42089	P N M A DISCOUNT NOTES	313589DD2	100	03/17/09	10/15/08	000	2.550	2.578	98.916	50,000,000.00	49,458,125.00
SUBTOTAL (Inv Type) 41 P N M A DISCOUNT NOTES											
					6.47%(C)		2.653	2.685	98.824	180,000,000.00	177,882,808.33
A 42087	FARMER MAC DISCOUNT	313315LAP5	100	01/06/09	10/20/08	000	2.350	2.362	99.491	47,000,000.00	46,760,693.67

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 11/30/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 3
RUN: 12/04/08 10:30:13

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAY/ PURP	CUPN RATE	YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 42 FARM CREDIT DISCOUNT NOTES											
				1.70%(C)			2.350	2.362	99.491	47,000,000.00	46,760,693.67
A 42042	P H L B DISCOUNT	311396UJ5	100	12/22/08	07/07/08	000	2.440	2.468	98.861	50,000,000.00	49,430,666.66
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC NOTES											
				1.80%(C)			2.440	2.468	98.861	50,000,000.00	49,430,666.66
A 42085	FREDDIE DISCOUNT	311397BK6	100	02/03/09	10/02/08	000	2.950	2.980	98.984	30,000,000.00	29,695,166.66
A 42086	FREDDIE DISCOUNT	311397BK6	100	02/03/09	10/02/08	000	2.950	2.980	98.984	50,000,000.00	49,491,944.45
A 42082	FREDDIE DISCOUNT	311397C22	100	03/13/09	10/03/08	000	2.650	2.682	98.815	50,000,000.00	49,407,430.56
A 42083	FREDDIE DISCOUNT	311397C22	100	03/13/09	10/03/08	000	2.650	2.682	98.815	50,000,000.00	49,407,430.56
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES											
				6.48%(C)			2.783	2.815	98.890	180,000,000.00	178,001,972.23
A 42039	AIG C P	00137BN93	100	12/09/08	06/26/08	000	3.000	3.042	98.617	50,000,000.00	49,308,333.33
A 42040	AIG C P	00137BN93	100	12/09/08	06/26/08	000	3.000	3.042	98.617	50,000,000.00	49,308,333.33
A 42075	UNION FARGO C P	94576VH8	100	12/09/08	08/29/08	000	2.680	2.701	99.233	20,000,000.00	19,846,644.44
A 42076	UNION FARGO C P	94576VH8	100	12/09/08	08/29/08	000	2.680	2.701	99.233	20,000,000.00	19,846,644.44
A 42048	ING C P	4457WMPD0	100	12/23/08	07/22/08	000	2.890	2.926	98.764	25,000,000.00	24,812,944.44
A 42049	ING C P	4457WMPD0	100	12/23/08	07/22/08	000	2.890	2.926	98.764	25,000,000.00	24,812,944.44
A 42054	Commerzbank CP	20260AM63	100	01/06/09	07/30/08	000	2.890	2.928	98.716	40,000,000.00	39,486,222.22
A 42058	BANK OF SCOTLAND C P	06478GN67	100	01/06/09	08/05/08	000	2.980	3.018	98.725	50,000,000.00	49,362,611.11
A 42070	BANK OF SCOTLAND C P	06478GN67	100	01/06/09	09/03/08	000	2.915	2.945	98.988	50,000,000.00	49,493,923.61
A 42052	TOYOTA C P	89233GNL6	100	01/20/09	07/25/08	000	2.750	2.788	98.633	25,000,000.00	24,658,159.72
A 42066	BANK OF AMERICA C P	0660PQJ30	100	03/03/09	09/05/08	000	2.955	2.999	98.531	50,000,000.00	49,265,354.17
A 42067	BANK OF AMERICA C P	0660PQJ30	100	03/03/09	09/05/08	000	2.955	2.999	98.531	50,000,000.00	49,265,354.17
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC											
				17.43%(C)			2.961	2.999	98.738	485,000,000.00	478,880,672.21
A 42069	WELLS FARGO C P	94576VH8	100	12/09/08	09/29/08	000	3.370	3.370	100.000	35,000,000.00	35,000,000.00
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BEARING											
				1.27%(C)			3.370	3.370	100.000	35,000,000.00	35,000,000.00
A 42084	CITIGROUP N C D	1730DIK60	100	01/06/09	10/06/08	000	4.280	4.280	100.000	25,000,000.00	25,000,000.00
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S											
				.91%(C)			4.280	4.280	100.000	25,000,000.00	25,000,000.00
A 42044	MISSION NATIONAL BANK PU		100	07/16/09	07/16/08	000	3.900	3.900	100.000	100,000.00	100,000.00
A 42055	FIRST NATIONAL BANK CD		100	07/31/09	07/31/08	000	2.750	2.750	100.000	5,000,000.00	5,000,000.00
A 42107	MISSION AREA CREDIT UNIO		100	11/03/09	11/03/08	000	1.000	1.000	100.000	100,000.00	100,000.00

CITY/COUNTY OF SAN FRANCISCO

MR. NEWLIN RANKIN 415-54-4487
 INVESTMENT INVENTORY
 INVESTMENT DEDUCTIONS AS OF 11/30/08
 MAJOR GROUP KEY IS LCN
 SETTLEMENT DATE BASIS

PAGE: 4
 RUN: 12/04/08 10:30:13

(SHEET)

INVSMT NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAP/ PURP	CUPN RATE	TRUNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT											
					.198 (C)		2.738	2.738	100.000	5,200,000.00	5,200,000.00
A 41925	CITIBANK PTD		100	01/02/09	01/03/08	000	3.750	3.750	100.000	10,000,000.00	10,000,000.00
A 42059	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/04/08	000	2.800	2.800	100.000	10,000,000.00	10,000,000.00
A 41960	PUBLIC TIME DEPOSIT MONT		100	01/08/09	08/01/08	000	2.800	2.800	100.000	10,000,000.00	10,000,000.00
A 41946	FIRST NATL BANK INT MONT		100	01/16/09	01/15/08	000	2.850	3.850	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY 1.27% (C)											
							3.221	3.221	100.000	35,000,000.00	35,000,000.00
REPORT TOTALS											
ASSETS											
						FIXED	2.868	2.666	99.902	2,750,350,000.00	2,747,660,472.85

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 11/30/08
MAJOR SORT KEY IS BANK
SETTLEMENT DATE BASIS

PAGE: 1
RUN: 12/04/08 10:30:13

[illegible]

CITY/COUNTY OF SAN FRANCISCO
MR. MEMPHIS PARKIN 415-55-4687

(BPTMT)

PAGE: 1
RUN: 12/04/08 10:30:15



INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 11/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	YTM RATE	PAY/SHARES	MARKET PRICE	CURR ACCT INT	UNREALIZED GAIN
A 42064 T BILL	08/20/08 01/29/09	91279593	19	100	1.7500	50,000,000.00	50,000,000.00	250,347.22	143,402.78
A 42098 T BILL	10/31/08 04/23/09	912795L8	52	000	1.7639	49,606,250.00	100,000,000,000	SUNGARD	
A 42099 T BILL	10/31/08 04/23/09	912795L8	54	000	1.9400	50,000,000.00	49,938,362.07	40,472.22	125,056.51
A 42099 T BILL	10/31/08 04/23/09	912795L8	54	000	1.9400	49,772,833.34	99,876,724,3793	SUNGARD	
A 42094 T BILL	10/31/08 04/23/09	912795S4	54	000	1.9443	20,000,000.00	19,975,344.83	16,188.89	50,022.61
A 42095 T BILL	10/31/08 04/23/09	912795S4	54	000	1.9443	59,903,133.33	99,876,724,3793	SUNGARD	
A 42095 T BILL	10/31/08 04/23/09	912795S4	54	000	1.9443	59,903,133.33	99,876,724,3793	SUNGARD	
A 42095 T BILL	10/31/08 04/23/09	912795S4	54	000	1.5021	49,266,111.11	99,876,724,3793	SUNGARD	
A 42095 T BILL	10/31/08 04/23/09	912795S4	54	000	1.4800	50,000,000.00	49,580,705.28	67,833.33	248,760.84
A 42095 T BILL	10/31/08 04/23/09	912795S4	54	000	1.5021	49,266,111.11	99,161,055,046	SUNGARD	
SUBTOTAL (Inv Type) 11 TREASURY BILLS									442,674.99
7.95% (M)									816,003.58
A 41662 T. NOTE (99.13)	06/08/07 12/31/08	912828C8	19	100	4.7500	20,000,000.00	20,075,000.00	397,554.35	160,937.50
A 42003 T NOTE	04/09/08 03/31/09	912828C8	19	100	5.0376	19,914,062.50	100,375,000,000	SUNGARD	
A 42013 T NOTE	04/09/08 03/31/09	912828C8	19	100	4.5000	50,000,000.00	50,703,125.00	383,241.76	-654,296.90
A 41870 T NOTE	10/26/07 05/15/09	912828P5	19	100	1.6817	51,357,421.90	101,406,250,000	SUNGARD	
A 41841 T NOTE	10/16/07 05/31/09	912828C7	19	100	1.6817	51,357,421.90	101,406,250,000	SUNGARD	
A 41862 T NOTE	10/16/07 05/31/09	912828C7	19	100	1.7975	5,000,000.00	5,028,437.50	10,773.48	-654,296.90
A 41993 T NOTE	03/31/08 02/28/10	912828H5	19	100	4.8750	10,000,000.00	10,209,375.00	1,338.29	112,890.62
A 41994 T NOTE	03/31/08 02/28/10	912828H5	19	100	4.2504	10,096,484.38	102,093,750,000	SUNGARD	
A 42096 T NOTE	10/31/08 06/30/10	912828C5	19	100	3.8643	5,165,542.97	102,531,250,000	SUNGARD	
A 42097 T NOTE	10/31/08 06/30/10	912828C5	19	100	2.0000	50,000,000.00	50,828,125.00	254,143.65	525,390.62
A 42097 T NOTE	10/31/08 06/30/10	912828C5	19	100	1.6772	50,302,734.38	101,656,250,000	SUNGARD	
A 42097 T NOTE	10/31/08 06/30/10	912828C5	19	100	2.0000	50,000,000.00	50,828,125.00	254,143.65	525,390.62
A 42097 T NOTE	10/31/08 06/30/10	912828C5	19	100	1.6772	50,302,734.38	101,656,250,000	SUNGARD	
A 42097 T NOTE	10/31/08 06/30/10	912828C5	19	100	2.8750	51,640,625.00	51,578,125.00	601,562.50	417,968.75
A 42097 T NOTE	10/31/08 06/30/10	912828C5	19	100	2.8750	30,000,000.00	30,946,875.00	360,937.50	250,781.25
A 42097 T NOTE	10/31/08 06/30/10	912828C5	19	100	1.4593	30,000,000.00	30,946,875.00	SUNGARD	
SUBTOTAL (Inv Type) 12 TREASURY NOTES									2,725,776.59
11.83% (M)									2,074,878.89
A 42090 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	50,000,000.00	50,078,125.00	278,611.11	78,125.00
A 42091 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	50,000,000.00	100,156,250,000	SUNGARD	
A 42092 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	50,000,000.00	50,078,125.00	278,611.11	78,125.00
A 42093 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	25,000,000.00	25,039,062.50	139,305.56	39,062.50
A 42093 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.4000	25,000,000.00	100,156,250,000	SUNGARD	
A 42093 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.1250	50,000,000.00	50,140,625.00	147,569.44	140,625.00
A 42093 F H L B	10/02/08 10/02/09	3133XSC48	19	100	3.1250	50,000,000.00	100,281,250,000	SUNGARD	

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

PAGE: 2
RUN: 12/04/08 10:30:15

(REPRINT)

INVESTMENTS OUTSTANDING AS OF 11/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP	BANK BROK	SPRD	CHG YTD	YTD	PAY/SHARES	MARKET VALUE	MARKET PRICE	CURR ACCT INT	UNREALIZED GAIN
A 42104	P H L B	11/18/08	12/10/10	3133XDM49	19	100	3.8750	20,000,000.00	20,506,250.00	355,208.33	105,850.00		
A 42106	P M N A	11/20/08	02/07/11	3133XNM81	54	100	2.8671	20,727,622.22	102,531,250,000.00	435,772.91	449,216.25		
A 41950	FEDERAL HOME LOAN BANKS	03/31/08	01/28/13	3133XFA78	19	100	4.2000	30,000,000.00	105,187,500,000.00	430,500.00	50,625.00		
SUBTOTAL	(Inv Type) 22 FEDERAL HOME LOAN BANK	9.24% (M)				3.6623	252,250,000.00	254,608,906.25	2,065,578.46	941,628.75			
A 42033	FEDERAL NATL MTC ASSN	05/08/08	12/24/09	31339BAK5	19	100	4.3000	33,150,000.00	33,212,156.25	621,654.58	-297,852.75		
SUBTOTAL	(Inv Type) 23 FEDERAL NATIONAL MORTG	1.20% (M)				4.3000	33,150,000.00	33,212,156.25	621,654.58	-297,852.75			
A 41986	FEDERAL FARM CREDIT BANK	03/18/08	03/18/10	31331LYL8	19	100	3.1200	25,700,000.00	25,708,031.25	162,595.33	8,031.25		
A 42105	P F C B	11/19/08	02/14/11	31331YUD0	19	100	2.8750	19,000,000.00	19,124,687.50	162,357.64	258,637.50		
A 42102	P F CB	11/10/08	04/23/11	31331YGA6	19	100	2.6250	40,000,000.00	100,656,250,000.00	116,666.67	283,400.00		
SUBTOTAL	(Inv Type) 28 FEDERAL FARM CREDIT BAN	3.08% (M)				2.8318	84,700,000.00	84,857,718.75	443,619.64	550,068.75			
A 42045	P H L M C	07/14/08	07/14/09	3128X7N91	19	100	3.2500	29,950,000.00	30,024,875.00	370,423.26	74,875.00		
A 42103	P H L M C	11/17/08	08/23/10	3137EAMX7	19	100	5.1250	26,255,000.00	26,242,187.50	348,784.39	285,187.50		
A 41973	FEDERAL HOME LN MTC CORP BONDS	02/15/08	12/19/12	3128XGVZ6	19	100	5.0000	50,000,000.00	100,967,500,000.00	1,125,000.00	-797,500.00		
SUBTOTAL	(Inv Type) 30 FILM C Bonds	3.86% (M)				4.5395	104,950,000.00	106,329,562.50	1,844,207.65	360,062.50			
A 42016	P H L B FLOATER	04/18/08	01/08/09	3133XNKX2	19	100	4.0890	50,000,000.00	50,093,750.00	306,675.00	116,250.00		
A 42018	P H L B FLOATER	04/21/08	01/14/09	3133XNFB9	19	100	4.6190	50,000,000.00	50,140,625.00	307,933.33	163,267.00		
A 42019	P H L B FLOATER	04/21/08	01/14/09	3133XNFB9	19	100	4.6190	30,000,000.00	30,281,250,000.00	184,000.00	97,965.00		
A 42020	FILM FLOATER OTR	01/25/08	01/28/09	3133XPNY0	19	100	3.3460	15,000,000.00	15,023,437.50	47,401.67	23,437.50		

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(RPTMT)

PAGE: 3
RUN: 12/04/08 10:30:15

INVESTMENTS OUTSTANDING AS OF 11/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FINN YTM	RATE TR	PAR/SHARES BOOK	MARKET VALUE PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42021	PHIL FLOATER QTR 01/25/08 01/28/09	3133XPAY0	19	100	3.3460	50,000,000.00	50,078,125.00	158,005.56	SUNGARD	78,125.00
A 41935	F H L B FLOATER 01/25/08 01/28/09	3133XN61	19	100	3.3460	50,000,000.00	100,156,250,000.00	21,866.67	SUNGARD	-125,325.00
A 41916	F H L B FLOATER 12/07/07 11/23/09	3133XN61	19	100	1.9688	50,000,000.00	99,857,375.00	21,866.67	SUNGARD	-125,325.00
A 41924	F H L B FLOATER 12/07/07 11/23/09	3133XN61	19	100	1.9688	50,000,000.00	99,857,375.00	21,866.67	SUNGARD	-125,325.00
A 41937	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XN61	19	100	1.9680	50,000,000.00	99,857,375.00	21,866.67	SUNGARD	-150,625.00
A 41938	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XN61	19	100	1.9680	50,000,000.00	99,857,375.00	21,866.67	SUNGARD	-150,625.00
A 41939	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XN61	19	100	1.9680	50,000,000.00	99,857,375.00	21,866.67	SUNGARD	-150,625.00
A 41940	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XN61	19	100	1.9680	50,000,000.00	99,857,375.00	21,866.67	SUNGARD	-150,625.00
A 41941	F H L B FLOATER QTR ACT 360 01/09/08 11/23/09	3133XN61	19	100	1.9680	50,000,000.00	99,857,375.00	21,866.67	SUNGARD	-150,625.00
SUBTOTAL (Inv Type) 31 PHIL FLOATER QTR ACT-36 19.91% (M)										
					2.7097	549,500,000.00	548,923,281.25	1,159,810.25		479,044.50
					2.7455	549,476,468.00	99,895,047,000.00	-1,032,231.25		
A 42065	PFBC FLOATER QTR 08/26/08 10/26/09	31331Y6X3	19	100	2.0200	50,000,000.00	49,796,875.00	101,000.00	SUNGARD	-203,125.00
SUBTOTAL (Inv Type) 33 PFBC FLOATER QTR ACT-36 1.81% (M)										
					2.0200	50,000,000.00	49,796,875.00	101,000.00		.00
					2.0200	50,000,000.00	99,593,750,000.00	-203,125.00		
A 42076	F H L B FLOATER MONTHLY 05/18/08 12/20/09	3133XR28	19	100	1.3510	25,000,000.00	24,921,875.00	2,814.58	SUNGARD	-78,125.00
SUBTOTAL (Inv Type) 35 PHIL FLOATER MONTHLY										
					1.3510	25,000,000.00	24,921,875.00	2,814.58		.00
					1.3510	25,000,000.00	99,687,500,000.00	-78,125.00		
A 42100	F H L M FLOATER MONTHLY 09/22/08 09/21/09	3128X7CN2	19	100	1.3938	18,500,000.00	18,471,093.75	7,162.33	SUNGARD	-39,027.60
A 42101	F H L M FLOATER MONTHLY 09/22/08 09/21/09	3128X7CN2	19	100	1.3938	18,510,121.35	99,843,750,000.00	19,357.64	SUNGARD	-105,480.00
SUBTOTAL (Inv Type) 36 PHILM FLOATER MO ACT-36 2.48% (M)										
					1.3938	68,500,000.00	68,392,968.75	26,519.97		-144,507.60
					1.3277	68,537,476.35	99,843,750,000.00	-144,507.60		
A 42061	P N M A 08/28/08 02/13/09	313589BV4	19	100	2.7900	50,000,000.00	49,955,000.00	368,125.00	UPPER	241,750.00
					2.8270	49,345,125.00	99,910,000,000.00			

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(REPTMT)

PAGE: 4

RUN: 12/04/08 10:30:15

INVESTMENTS OUTSTANDING AS OF 11/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BROK	FUND	CPM RATE	PAR/ SHARES	BOOK	MARKET VALUE	MARKET PRICE	CURR ACCT PRICE	INT SOURCE	UNREALIZED GAIN	UNREALIZED LOSS
A 42068	P H M A	31354989V4	19	100	2.7000	30,000,000.00		29,973,000.00		207,750.00		143,816.67	
	09/02/08 02/13/09		47	000	4.0000	99,310,000,000.00				UPRICE			
A 42088	FMA DISCOUNT NOTES	313589D0D2	19	100	2.5500	50,000,000.00		49,958,125.00		166,458.33		255,416.67	
	10/15/08 03/17/09		40	000	2.5779	99,760,000,000.00				UPRICE			
A 42089	FMA DISCOUNT NOTES	313589D0D2	19	100	2.5500	50,000,000.00		49,880,000.00		166,458.33		255,416.67	
	10/15/08 03/17/09		76	000	2.5779	99,760,000,000.00				UPRICE			
SUBTOTAL (Inv Type) 41 FMA DISCOUNT NOTES 6.52% (M)													
				2.6849	177,882,808.33	99,826,667,000.00				908,791.66		896,400.01	
A 42087	FARMER MAC DISCOUNT 10/30/08 01/06/09	31315LAF5	19	100	2.3500	47,000,000.00		46,983,550.00		128,858.33		94,000.00	
			40	000	2.3620	46,760,691.67	99,965,000,000.00			SUNWARD			
SUBTOTAL (Inv Type) 42 FARM CREDIT DISCOUNT NO 1.70% (M)													
				2.3620	47,000,000.00	46,983,550.00				128,858.33		94,000.00	
A 42042	P H L B DISCOUNT 07/07/08 12/22/08	31339GUT5	19	100	2.4400	50,000,000.00		49,989,791.67		498,166.67		60,958.34	
			53	000	2.4681	49,430,666.66	99,979,583,333.33			SUNWARD			
SUBTOTAL (Inv Type) 43 FEDERAL HOME LOAN DISC 1.81% (M)													
				2.4400	50,000,000.00	49,989,791.67				498,166.67		60,958.34	
				2.4681	49,430,666.66	99,979,583,333.33							
A 42085	FREDDIE DISCOUNT 10/02/08 02/03/09	31339TBK6	19	100	2.9500	30,000,000.00		29,976,000.00		147,500.00		133,333.34	
			54	000	2.9803	29,695,166.66	99,920,000,000.00			SUNWARD			
A 42086	FREDDIE DISCOUNT 10/02/08 02/03/09	31339TBK6	19	100	2.9500	50,000,000.00		49,960,000.00		245,833.33		222,222.22	
			54	000	2.9803	49,491,944.45	99,920,000,000.00			SUNWARD			
A 42082	FREDDIE DISCOUNT 10/02/08 02/03/09	31339TCZ2	19	100	2.6500	50,000,000.00		49,886,866.67		217,152.78		262,083.33	
			17	000	2.6818	51,407,430.56	99,773,333,333.33			SUNWARD			
A 42083	FREDDIE DISCOUNT 10/03/08 03/13/09	31339TCZ2	19	100	2.6500	50,000,000.00		49,886,866.67		217,152.78		262,083.33	
			47	000	2.6818	49,407,430.56	99,773,333,333.33			SUNWARD			
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES 6.52% (M)													
				2.7835	180,000,000.00	179,709,133.34				827,638.89		879,722.22	
				2.8146	178,001,972.23	99,838,519,000.00							
A 42039	AIG C P 06/26/08 12/09/08	00137BM93	19	100	3.0000	50,000,000.00		49,983,111.11		658,333.34		16,444.44	
			51	000	3.0421	49,308,333.33	99,966,222,222.22			SUNWARD			
A 42040	AIG C P 06/26/08 12/09/08	00137BM93	19	100	3.0000	50,000,000.00		49,983,111.11		658,333.34		16,444.44	
			51	000	3.0421	49,308,333.33	99,966,222,222.22			SUNWARD			
A 42063	WELLS FARGO C P 08/28/08 12/09/08	94977POM50	19	100	2.6800	20,000,000.00		19,993,244.44		141,444.45		5,155.55	
			41	000	2.7007	19,846,644.44	99,966,222,222.22			SUNWARD			
A 42075	ING C P 09/26/08 12/09/08	90485JN91	19	100	3.6674	25,000,000.00		24,991,555.56		166,833.34		11,777.78	
			19	000	3.6674	24,812,344.44	99,966,222,222.22			SUNWARD			
A 42048	ING C P 07/22/08 12/23/08	4497WMOF0	19	100	2.9362	50,000,000.00		49,951,555.56		529,833.33		41,861.12	
			49	000	2.9362	49,381,861.11	99,907,111,111.11			SUNWARD			

CITY/COUNTY OF SAN FRANCISCO
MR. WILLIAM RANKIN 415-554-4487

(RPMTT)

INVESTMENT INVENTORY WITH MARKET VALUE

INVESTMENTS OUTSTANDING AS OF 11/30/08

MAJOR SORT KEY IS ICN#

PAGE: 5
RUN: 12/04/08 10:30:15

INVT NUMBER	DESCRIPTION	PURCHASE DATE	CUSIP	BANK BROK	FUND SAFE	FUND YTM	CPM RATE	PAR/ SHARES	BOOK	MARKET PRICE	CURR ACCT INT	UNREALIZED GAIN
A 42049	ING C P		4457W0NP0	19	100	2.8900		25,000,000.00		24,976,777.78	264,916.66	20,930.56
A 42054	07/22/08 12/23/08 Commerzbank CP		20260NN63	49	000	2.9262		24,690,930.56		99,9071111111	STANDARD	
A 42058	07/30/08 01/06/09 BANK OF SCOTLAND C P		064782H67	76	000	2.9276		39,486,222.22		39,339,200.00	STANDARD	54,800.00
A 42070	08/05/08 01/06/09 BANK OF SCOTLAND C P		064782H67	76	000	2.9600		50,000,000.00		49,524,000.00	STANDARD	73,000.00
A 42070	09/03/08 01/06/09 BANK OF SCOTLAND C P		064782H67	76	000	3.0185		49,362,611.11		99,848,000,000.00	STANDARD	69,750.00
A 42052	TOYOTA C P		89233GH16	19	100	2.7500		25,000,000.00		24,947,222.22	246,354.17	42,708.33
A 42066	BANK OF AMERICA C P		0650PQ030	19	100	2.9550		50,000,000.00		49,698,444.44	357,062.50	76,027.77
A 42067	BANK OF AMERICA C P		0650PQ030	19	100	2.9550		50,000,000.00		49,698,444.44	357,062.50	76,027.77
A 42067	BANK OF AMERICA C P		0650PQ030	40	000	2.9591		49,265,354.17		99,368,888,889	STANDARD	
A 42067	BANK OF AMERICA C P		0650PQ030	40	000	2.9591		49,265,354.17		99,368,888,889	STANDARD	
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC						2.9608		485,000,000.00		484,012,666.66	4,627,066.69	504,927.76
A 42069	NELLS FARGO C P		94976V6H8	19	100	3.3700		35,000,000.00		35,000,000.00*	206,412.50	0.00
A 42069	NELLS FARGO C P		94976V6H8	41	000	3.3700		35,000,000.00		100,000,000,000	BOOK	
SUBTOTAL (Inv Type) 82 COMMERCIAL PAPER INT BE						3.3700		35,000,000.00		35,000,000.00	206,412.50	.00
A 42084	CITIGROUP N C D		1730D1K60	19	100	4.2800		25,000,000.00		25,059,421.34	166,444.44	59,421.34
A 42084	CITIGROUP N C D		1730D1K60	89	000	4.2800		25,000,000.00		100,237,685,588	STANDARD	
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S						4.2800		25,000,000.00		25,059,421.34	166,444.44	59,421.34
A 42044	MISSION NATIONAL BANK PUBLI			19	100	3.9000		100,000.00		98,265.97	671.67	
A 42055	07/16/08 07/16/09 FIRST NATIONAL BANK CD			60	000	3.9000		100,000.00		98,265,972,222.22	STANDARD	-1,734.03
A 42107	MISSION AREA CREDIT UNION			19	100	2.7500		5,000,000.00		4,907,569.44	STANDARD	-92,430.56
A 42107	MISSION AREA CREDIT UNION			19	100	2.7500		5,000,000.00		98,151,888,889	STANDARD	
A 42107	MISSION AREA CREDIT UNION			31	000	2.7500		5,000,000.00		98,151,888,889	STANDARD	
A 42107	MISSION AREA CREDIT UNION			62	000	1.0000		100,000.00		97,432,654,444.44	STANDARD	-2,574.31
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT						2.7385		5,200,000.00		5,103,261.10	24,048.06	77.00
A 41925	CITIBANK PTD			19	100	3.7500		10,000,000.00		9,982,666.67	1,031.55	
A 41925	CITIBANK PTD			48	000	3.7500		10,000,000.00		99,826,666,667	STANDARD	-17,333.33

* MARKET = BOOK LESS PURCHASE INTEREST

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPTMKT)

PAGE: 6
RUN: 12/04/08 10:30:15

INVESTMENTS OUTSTANDING AS OF 11/30/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	CPM RATE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT PRICE SOURCE	UNREALIZED GAIN UNREALIZED LOSS
A 42059	PUBLIC TIME DEPOSIT MONTHLY		19	100	2.8000	10,000,000.00	9,980,500.00	-5.44	
	04/06/09		93	000	2.8000	10,000,000.00	99,805,000,000.00	STANDARD	-19,500.00
A 42060	PUBLIC TIME DEPOSIT MONTHLY		19	100	2.8000	10,000,000.00	9,980,500.00	-5.62	
	08/01/08		93	000	2.8000	10,000,000.00	99,805,000,000.00	STANDARD	-19,500.00
A 41948	FIRST NATL BANK INT MONTHLY		19	100	3.8500	5,000,000.00	4,994,000.00	-534.72	
	01/19/08		63	000	3.8500	5,000,000.00	99,740,000,000.00	STANDARD	-13,000.00
SUBTOTAL (Inv Type) 1011	PUBLIC TIME DEPOSIT M 1.27%(M)		3,2214	35,000,000.00	34,930,666.67	1,555.21			
			3,2214	35,000,000.00	99,801,905,000.00	-69,313.33			
GRAND TOTAL			2,8674	2750350000.00	2756794558.24	16,820,639.16			
			2,6663	2747660472.85	100,2343180000	-4,028,007.63			

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(BIS / EENIES)

EARNED INCOME SUMMARY

11/01/08 THROUGH 11/30/08

SORT KEYS ARE FUND ICN MATD

FUND: 100

POOLED FUNDS

PAGE: 1
RUN: 12/04/08 10:30:16

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42064	08/20/08	1.7500	T BILL	01/29/09	50,000,000.00	49,606,250.00	1.788			72,916.66
42065	08/20/08	1.7500	T BILL	01/29/09	50,000,000.00	49,606,250.00	1.788			39,166.66
42066	10/31/08	1.9400	T BILL	04/23/09	20,000,000.00	19,909,133.33	1.957			15,666.67
42067	10/31/08	1.9400	T BILL	04/23/09	20,000,000.00	19,909,133.33	1.957			61,666.66
42068	10/29/08	1.4800	T BILL	10/22/09	50,000,000.00	49,264,111.11	1.523			61,666.66
42069	10/29/08	1.4800	T BILL	10/22/09	50,000,000.00	49,264,111.11	1.523			251,083.31
SUBTOTAL (ICCN) 11 TREASURY BILLS 7.93(C) 207 DAYS 220,000,000.00 217,816,438.89 1.402 .00										
41697	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,900,781.25	104.253	11/04/08	196,756.94	41,993.38
41698	07/23/07	3.3750	T NOTE (98)	12/15/08	10,000,000.00	9,800,781.25	9.696	11/04/08	318,051.68	7,810.56
41699	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,897,656.25	104.988	11/04/08	199,881.94	42,262.46
41700	07/23/07	3.3750	T NOTE (98)	12/15/08	5,000,000.00	4,898,046.88	104.896	11/04/08	199,491.30	42,228.81
41738	08/07/07	3.3750	T NOTE (98.11)	12/15/08	8,000,000.00	7,865,625.00	30.501	11/04/08	244,690.03	19,718.49
41740	06/08/07	4.7500	T NOTE (99.19)	03/31/09	5,000,000.00	4,921,289.06	99.959	11/04/08	176,249.14	40,432.51
42003	04/09/08	4.5000	T NOTE	03/31/09	20,000,000.00	19,934,062.50	5.007		81,952.86	
42013	04/09/08	4.5000	T NOTE	03/31/09	50,000,000.00	51,357,421.90	1.683		71,050.07	
41870	10/26/07	4.8750	T NOTE	05/15/09	5,000,000.00	5,080,458.75	3.781		131,875.00	
41841	10/16/07	4.8750	T NOTE	07/31/09	10,000,000.00	10,096,484.38	4.228		243,750.00	
41862	10/31/07	4.6250	T NOTE	02/28/10	5,100,000.00	5,165,542.97	3.813		35,088.37	
41993	03/31/08	2.0000	T NOTE	02/28/10	50,000,000.00	50,302,734.38	1.690		69,880.03	
41994	03/31/08	2.0000	T NOTE	02/28/10	50,000,000.00	50,302,734.38	1.690		69,880.03	
42096	10/31/08	2.8750	T NOTE	06/30/10	50,000,000.00	51,640,625.00	1.410		59,848.65	
42097	10/31/08	2.8750	T NOTE	06/30/10	30,000,000.00	30,984,375.00	1.410		35,909.19	
SUBTOTAL (ICCN) 12 TREASURY NOTES 11.87(C) 338 DAYS 320,100,000.00 326,201,871.16 2.659 1,700,746.03										
42090	10/02/08	3.4000	F H L B	10/02/09	50,000,000.00	50,000,000.00	3.447		141,666.67	
42091	10/02/08	3.4000	F H L B	10/02/09	50,000,000.00	50,000,000.00	3.447		141,666.67	
42092	10/02/08	3.4000	F H L B	10/02/09	25,000,000.00	25,000,000.00	3.447		70,833.34	
42093	10/27/08	3.1250	F H L B	10/02/09	25,000,000.00	25,000,000.00	3.447		130,208.33	
41988	03/18/08	4.5000	FEDERAL HOME LN BKS	11/13/09	25,000,000.00	25,384,500.00	3.168	11/13/08	562,500.00	
42104	11/18/08	3.8750	F H L B	12/10/10	20,000,000.00	20,797,622.22	2.883		21,064.30	
42106	11/20/08	5.0500	F H M A	02/07/11	27,250,000.00	28,608,102.15	3.356		28,935.59	
41950	01/31/08	4.2000	FEDERAL HOME LOAN BANKS	01/28/13	30,000,000.00	30,052,500.00	4.216		104,136.52	
SUBTOTAL (ICCN) 22 FEDERAL HOME LOA 9.26(C) 544 DAYS 252,250,000.00 254,388,224.37 4.256 562,500.00										
42033	05/08/08	4.3000	FEDERAL NATL MTG ASSN	12/24/09	33,150,000.00	33,510,009.00	3.654		820,913.90	
SUBTOTAL (ICCN) 23 FEDERAL NATIONAL 1.22(C) 389 DAYS 33,150,000.00 33,510,009.00 3.654 100,635.78										
41986	03/18/08	3.1200	FEDERAL FARM CREDIT BANK	03/18/10	25,700,000.00	25,700,000.00	3.163		100,635.78	
42105	11/19/08	2.8750	F C B	02/14/11	19,000,000.00	19,010,199.31	3.228		66,820.00	
SUBTOTAL (ICCN) 24 FEDERAL FARM CREDIT BANK 1.22(C) 389 DAYS 33,150,000.00 33,510,009.00 3.654 66,820.00										
SUBTOTAL (ICCN) 25 FEDERAL FARM CREDIT BANK 1.22(C) 389 DAYS 33,150,000.00 33,510,009.00 3.654 270,777.78										

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(ETS / EMMIS)

EARNED INCOME SUMMARY

11/01/08 THROUGH 11/30/08

SORT KEYS ARE FUND ICCH MATD

FUND: 100

POOLED FUNDS

PAGE: 2
RUN: 12/04/08 10:30:16

INV PURCHASE	COUPON	DATE	RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 165	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EMMIS
42102	11/10/08	2.6250	F F CB		04/21/11	40,000,000.00	39,797,016.67	2.941			67,333.41
SUBTOTAL (ICCH) 28 FEDERAL FARM CHE 3.08%(C)											
42045	07/14/08	3.2500	F H L M C		735 DAYS	84,700,000.00	84,507,215.98	3.070		.00	154,329.18
42103	11/17/08	5.1250	F H L M C		07/14/09	29,950,000.00	29,950,000.00	3.295			81,114.58
41973	02/15/08	5.0000	FEDERAL HOME LN MTG CORP		08/23/10	25,000,000.00	26,255,958.00	2.882			29,022.04
					12/19/12	50,000,000.00	50,860,000.00	4.635			193,748.82
SUBTOTAL (ICCH) 30 PHILIC Bonds 3.90%(C)											
42015	04/18/08	4.0890	F H L B FLOATER		01/08/09	50,000,000.00	49,977,500.00	4.210			172,222.16
42018	04/21/08	4.5130	F H L B FLOATER		01/14/09	30,000,000.00	29,966,358.00	4.747			134,392.89
42019	04/21/08	4.5130	F H L B FLOATER		01/14/09	30,000,000.00	29,966,358.00	4.747			146,722.87
42020	01/25/08	3.3460	PHIL FLOATER QTR		01/28/09	15,000,000.00	15,000,000.00	3.392			43,425.00
42021	01/25/08	3.3460	PHIL FLOATER QTR		01/28/09	50,000,000.00	50,000,000.00	3.392			139,415.67
41915	12/07/07	1.9680	F H L B FLOATER		11/23/09	50,000,000.00	49,984,700.00	2.501		335,544.00	102,745.62
41916	12/07/07	1.9680	F H L B FLOATER		11/23/09	50,000,000.00	49,984,700.00	2.501		335,544.00	102,745.62
41924	12/28/07	1.9680	F H L B FLOATER		11/23/09	50,000,000.00	50,024,900.00	2.457		335,544.00	101,032.17
41937	01/09/08	1.9680	F H L B FLOATER QTR ACT		11/23/09	50,000,000.00	50,010,000.00	2.473		335,544.00	101,666.86
41938	01/09/08	1.9680	F H L B FLOATER QTR ACT		11/23/09	50,000,000.00	50,010,000.00	2.473		335,544.00	101,666.86
41939	01/09/08	1.9680	F H L B FLOATER QTR ACT		11/23/09	4,500,000.00	4,500,900.00	2.473		30,198.96	9,150.02
41940	01/09/08	1.9680	F H L B FLOATER QTR ACT		11/23/09	50,000,000.00	50,010,000.00	2.473		335,544.00	101,666.86
41941	01/09/08	1.9680	F H L B FLOATER QTR ACT		11/23/09	50,000,000.00	50,010,000.00	2.473		335,544.00	101,666.86
SUBTOTAL (ICCH) 31 PHIL FLOATER QTR 20.00%(C)											
					248 DAYS	549,500,000.00	549,476,468.00	3.074		2,379,006.96	1,388,493.86
42065	08/26/08	2.0200	PFCE FLOATER QTR		10/26/09	50,000,000.00	50,000,000.00	2.048			84,166.67
SUBTOTAL (ICCH) 33 PFCE FLOATER QTR 1.82%(C)											
					330 DAYS	50,000,000.00	50,000,000.00	2.048		.00	84,166.67
42076	09/18/08	1.3510	F H L B FLOATER MONTHLY		12/28/09	25,000,000.00	25,000,000.00	3.020		68,027.75	62,064.55
SUBTOTAL (ICCH) 35 PHIL FLOATER MON .91%(C)											
					393 DAYS	25,000,000.00	25,000,000.00	3.020		68,027.75	62,064.55
42100	09/22/08	1.3938	F H L M FLOATER MONTHLY		09/21/09	18,500,000.00	18,510,121.35	3.227		66,290.86	49,096.46
42101	09/22/08	1.3938	F H L M FLOATER MONTHLY		09/21/09	50,000,000.00	50,027,355.00	3.227		179,164.49	132,693.09
SUBTOTAL (ICCH) 36 PHILIC FLOATER MO 2.49%(C)											
					295 DAYS	68,500,000.00	68,537,476.35	3.227		245,455.35	181,789.55
42016	06/03/08	2.2500	F N M A		11/10/08	50,000,000.00	49,500,000.00	2.304	MATURED	500,000.00	28,125.00
42017	06/03/08	2.2500	F N M A		11/10/08	50,000,000.00	49,500,000.00	2.304	MATURED	500,000.00	28,125.00
42061	08/28/08	2.7900	F N M A		02/13/09	50,000,000.00	50,451,415.30	2.866			116,250.00
42068	09/02/08	2.7900	F N M A		02/13/09	30,000,000.00	29,628,511.31	2.814			69,250.00
42088	10/15/08	2.5500	PNMA DISCOUNT NOTES		03/17/09	50,000,000.00	49,458,125.00	2.614			106,250.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(BIS / EMMIS)

EARNED INCOME SUMMARY

11/01/08 THROUGH 11/30/08

SHORT KEYS ARE FUND ICC# MATD

FUND: 100

POOLED FUNDS

PAGE: 3
RUN: 12/04/08 10:30:16

INV NO.	PURCHASE DATE	COUPON DATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ SOLID/MAT	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42089	10/15/08	2.5500	PMMA DISCOUNT NOTES	03/17/09	50,000,000.00	49,458,125.00	3.65	2.614		106,250.00
SUBTOTAL (ICCN#)	41	PMMA DISCOUNT	NO 6.47% (C)	92 DAYS	180,000,000.00	177,882,808.33	2.662		1,000,000.00	454,250.00
42087	10/20/08	2.3500	FARMER MAC DISCOUNT	01/06/09	47,000,000.00	46,760,691.67	2.395		.00	92,041.66
SUBTOTAL (ICCN#)	42	FARMER MAC DISCOUNT	1.70% (C)	37 DAYS	47,000,000.00	46,760,691.67	2.395		.00	92,041.66
42042	07/07/08	2.4400	F H L B DISCOUNT	12/22/08	50,000,000.00	49,430,666.66	2.502			101,666.67
SUBTOTAL (ICCN#)	43	FEDERAL HOME LOAN	1.80% (C)	22 DAYS	50,000,000.00	49,430,666.66	2.502		.00	101,666.67
42038	06/04/08	2.2500	FREDDIE DISCOUNT	11/20/08	50,000,000.00	49,471,875.00	2.306	MATURED	528,125.00	59,375.00
42085	10/02/08	2.3500	FREDDIE DISCOUNT	02/03/09	30,000,000.00	29,695,166.66	3.022			73,750.00
42086	10/02/08	2.3500	FREDDIE DISCOUNT	02/03/09	50,000,000.00	49,431,944.45	3.022			122,216.66
42082	10/03/08	2.6500	FREDDIE DISCOUNT	03/13/09	50,000,000.00	49,407,430.56	2.719			110,416.67
42083	10/03/08	2.6500	FREDDIE DISCOUNT	03/13/09	50,000,000.00	49,407,430.56	2.719			110,416.67
SUBTOTAL (ICCN#)	44	FMC DISCOUNT	NOT 6.48% (C)	86 DAYS	180,000,000.00	178,001,972.23	2.772		528,125.00	476,875.00
42062	08/28/08	2.6800	WELLS FARGO C P	11/25/08	20,000,000.00	19,867,488.89	2.735	MATURED	132,511.11	35,733.33
42039	06/26/08	3.0000	ALIC C P	12/09/08	50,000,000.00	49,308,333.33	3.084			125,000.00
42040	06/26/08	3.0000	ALIC C P	12/09/08	50,000,000.00	49,308,333.33	3.084			125,000.00
42063	08/28/08	2.6800	WELLS FARGO C P	12/09/08	20,000,000.00	19,846,644.44	2.738			44,666.67
42075	05/26/08	3.6400	UNION BANK C P	12/09/08	25,000,000.00	24,812,944.44	3.718			75,833.34
42048	07/22/08	2.8900	ING C P	12/23/08	50,000,000.00	49,381,861.11	2.967			120,416.66
42049	07/22/08	2.8900	ING C P	12/23/08	25,000,000.00	24,690,930.56	2.967			60,208.33
42054	07/30/08	2.8900	COMMERCIAL BANK CP	01/06/09	40,000,000.00	39,486,222.22	2.968			96,333.33
42055	07/30/08	2.8900	COMMERCIAL BANK CP	01/06/09	50,000,000.00	49,362,611.11	3.060			124,166.67
42070	09/03/08	2.3150	BANK OF SCOTLAND C P	03/30/09	20,000,000.00	19,533,323.91	2.866			121,458.33
42052	07/25/08	2.7500	TOYOTA C P	01/30/09	20,000,000.00	19,533,323.91	2.866			121,458.33
42066	09/05/08	2.9550	BANK OF AMERICA C P	03/03/09	50,000,000.00	49,265,354.17	3.041			121,125.00
42067	09/05/08	2.9550	BANK OF AMERICA C P	03/03/09	50,000,000.00	49,265,354.17	3.041			121,125.00
SUBTOTAL (ICCN#)	81	COMMERCIAL PAPER	17.43% (C)	38 DAYS	485,000,000.00	478,880,672.21	3.030		132,511.11	1,232,358.33
42069	09/29/08	3.3700	WELLS FARGO C P	12/09/08	35,000,000.00	35,000,000.00	3.417			98,291.67
SUBTOTAL (ICCN#)	82	COMMERCIAL PAPER	1.27% (C)	9 DAYS	35,000,000.00	35,000,000.00	3.417		.00	98,291.67
42035	04/30/08	2.5000	CHASE M C D	11/10/08	25,000,000.00	25,000,000.00	2.535	MATURED	336,805.56	15,625.00
42026	04/30/08	2.5000	CHASE M C D	11/10/08	50,000,000.00	50,000,000.00	2.535	MATURED	673,611.11	31,250.00
42084	10/06/08	4.2800	CITICORP M C D	02/06/09	25,000,000.00	25,000,000.00	4.339			89,166.66

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / EMMIS)

EARNED INCOME SUMMARY

11/01/08 THROUGH 11/30/08

PAGE: 4
RUN: 12/04/08 10:30:16SORT KEYS ARE FUND ICC# MATD
FUND: 100 POOLED FUNDS

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICC#) 91 NEGOTIABLE C.D.' .91%(C) 37 DAYS 25,000,000.00 25,000,000.00 3.485 1,010,416.67 136,041.66										
41892	11/02/07	3.5000	MISSION AREA CREDIT UN	11/03/08	100,000.00	100,000.00	3.550	MATURED	330.56	19.45
42044	07/16/08	3.9000	MISSION NATIONAL BANK FU	07/16/09	100,000.00	100,000.00	3.954			325.00
42055	07/31/08	2.7500	FIRST NATIONAL BANK CD	07/31/09	5,000,000.00	5,000,000.00	2.788			11,458.33
42107	11/03/08	1.0000	MISSION AREA CREDIT UNIO	11/03/09	100,000.00	100,000.00	1.014			77.78
SUBTOTAL (ICC#) 1010 PUBLIC TIME DE .19%(C) 244 DAYS 5,200,000.00 5,200,000.00 2.780 330.56 11,880.56										
41825	01/02/08	3.7500	CITIBANK PTD	01/02/09	10,000,000.00	10,000,000.00	3.802			31,260.12
42059	08/04/08	2.8000	PUBLIC TIME DEPOSIT MONT	01/06/09	10,000,000.00	10,000,000.00	2.839			23,338.96
42060	08/01/08	2.8000	PUBLIC TIME DEPOSIT MONT	01/06/09	10,000,000.00	10,000,000.00	2.839			23,338.96
41948	01/19/08	3.8500	FIRST NATL BANK INT MONT	01/18/09	5,000,000.00	5,000,000.00	3.903			16,041.67
SUBTOTAL (ICC#) 1011 PUBLIC TIME DE 1.27%(C) 37 DAYS 35,000,000.00 35,000,000.00 3.266 93,979.53 93,958.35										
SUBTOTAL (FUND) 100 POOLED FUNDS - ASSETS 257 DAYS 2750350000.00 2747660472.85 7,721,098.96 6,765,807.24										
SUBTOTAL (FUND) 100 POOLED FUNDS - NET 2750350000.00 2747660472.85 7,721,098.96 6,765,807.24										

FUND STATISTICS

ASSETS

LIABILITIES

AVERAGE DAILY INVESTMENT BALANCE : 2,793,756,349.96
 AVERAGE DAILY YIELD THIS PERIOD : 2.346
 WEIGHTED AVG YIELD ANNUALIZED : 4.816
 TOTAL INTEREST EARNED FOR FUTURE RECEIPT: 14,346,445.58

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / EARNIS)

EARNED INCOME SUMMARY

11/01/08 THROUGH 11/30/08
SHORT SETS ARE FUND ICCM MATD
FUND: 9702 SPOD TRANS 07-08

PAGE: 5
RUN: 12/04/08 10:30:16

INV NO.	PURCHASE DATE	COUPON DATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
41869	10/25/07	4.6000	BANK OF AMERICA NCD	11/13/08	35,000,000.00	35,000,000.00	4.664	MATURED	1,721,805.56	53,666.67
SUBTOTAL (ICCM) 91 NEGOTIABLE C.D.'				0 DAYS	.00	.00	4.664		1,721,805.56	53,666.67

SUBTOTAL (FUND) 9702 SPOD TRANS 07-08- ASSETS	0 DAYS	.00	.00	1,721,805.56	53,666.67
SUBTOTAL (FUND) 9702 SPOD TRANS 07-08- NET		.00	.00	1,721,805.56	53,666.67

FUND STATISTICS

ASSETS

AVERAGE DAILY INVESTMENT BALANCE : 14,000,000.00
EARNED INTEREST YIELD THIS PERIOD : 4.664
WEIGHTED AVG YIELD AT END OF PERIOD : .000
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:

LIABILITIES

.000
.000

GRAND TOTAL

100.00N(C) 257 DAYS 2750350000.00 2747660472.85 2.955

9,442,904.52 6,819,473.91



José Cisneros
TREASURER

PAULINE MARX
Chief Assistant Treasurer

Newlin Rankin
Chief Investment Officer

January 16, 2009

The Honorable Gavin Newsom
Mayor of San Francisco
City Hall, Room 200
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

The Honorable Board of Supervisors
City and County of San Francisco
City Hall, Room 244
1 Dr. Carlton B. Goodlett Place
San Francisco, Ca 94102-0917

Ladies and Gentlemen:

This correspondence and its attachments show the investment activity (for fiscal year to date) of the portfolios under Treasurer's management.

Portfolio Statistics from July 1, 2008 to December 31, 2008:

	Pooled	All
Interest Received	\$46,440,256	\$48,162,061
Total Net Earnings	\$39,947,359	\$40,607,459
Earned Income Yield	2.694%	2.711%
314	314 Days	315 Days

Total cost of the securities on hand as of December 31, 2008 was \$3,294,727,982 with a market value of \$3,305,435,800 plus fixed assets accrued interests of \$4,226,962. The earned income yield for the month of December 2008 is 2.189%.

In accordance with provisions of California State Government Code Section 53646, we are forwarding herewith computer printouts detailing the City's investment portfolio as of December 31, 2008. These investments are in compliance with California Code and our statement of investment policy, and provide sufficient liquidity to meet expenditure requirements for the next six months.

Very truly yours,


José Cisneros
Treasurer
Enc.

cc: Harvey Rose, Budget Analyst (w/Enc.)

Ben Rosenfield, Controller (w/Enc.)

Controller - Internal Audit Division - YTD-All Funds, YTD-Pooled Funds

Oversight Committee: R. Sullivan, Dr. Don Q. Griffin, J. Grazioli, T. Rydstrom, P. Marx

Transportation Authority - David Murray, San Francisco Public Library - 2 copies

Office Copy

GOVERNMENT
DOCUMENTS DEPT

FEB - 6 2009

SAN FRANCISCO
PUBLIC LIBRARY



CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/08 THROUGH 12/31/08

PAGE: 1
RUN: 01/13/09 14:13:54

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	45,865,428.27	.00	574,827.53	N/A	46,440,255.80
TOTAL NET EARNINGS THIS PERIOD:	39,338,133.81	.00	609,225.16	N/A	39,947,358.97
AVERAGE DAILY PORTFOLIO BALANCE:	2,903,603,900.53	.00	37,536,956.52	N/A	2,941,140,857.05
EARNED INCOME YIELD THIS PERIOD:	2.688	.000	3.220	N/A	2.694
END OF PERIOD PORTFOLIO BALANCE:	3,219,527,981.64	.00	40,200,000.00	N/A	3,259,727,981.64
CURRENT AMORTIZED BOOK VALUE:	3,216,585,075.41	.00	40,200,000.00	N/A	3,256,785,075.41
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.182	.000	3.203	N/A	2.195
WEIGHTED AVERAGE DAYS TO MATURITY:	314.46	.00	33.34	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	246.79	.00	33.34	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.694

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS

7/01/08 THROUGH 12/31/08

ALL FUNDS

PAGE:
RUN: 01/13/09 14:13:01

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	47,587,233.83	.00	574,827.53	N/A	48,162,061.36
TOTAL NET EARNINGS THIS PERIOD:	39,998,233.81	.00	609,225.16	N/A	40,607,458.97
AVERAGE DAILY PORTFOLIO BALANCE:	2,933,658,248.35	.00	37,536,956.52	N/A	2,971,195,204.87
EARNED INCOME YIELD THIS PERIOD:	2.705	.000	3.220	N/A	2.711
END OF PERIOD PORTFOLIO BALANCE:	3,254,527,981.64	.00	40,200,000.00	N/A	3,294,727,981.64
CURRENT AMORTIZED BOOK VALUE:	3,251,585,075.41	.00	40,200,000.00	N/A	3,291,785,075.41
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.186	.000	3.203	N/A	2.190
WEIGHTED AVERAGE DAYS TO MATURITY:	314.59	.00	33.34	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	247.66	.00	33.34	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.711

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
7/01/08 THROUGH 12/31/08

PAGE: 1
RUN: 01/13/09 14:13:55

FUND: 9703 SFUSD TRANS 08-09

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	56,350.00	.00	.00	N/A	56,350.00
AVERAGE DAILY PORTFOLIO BALANCE:	4,375,000.00	.00	.00	N/A	4,375,000.00
EARNED INCOME YIELD THIS PERIOD:	2.555	.000	.000	N/A	2.555
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.555	.000	.000	N/A	2.555
WEIGHTED AVERAGE DAYS TO MATURITY:	327.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	327.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.555

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
12/01/08 THROUGH 12/31/08

PTN 01/10/09 14:18:11 PAGE: 1

FUND: 100 POOLED FUNDS

	GOV'T SECURITIES		TIME DEPOSITS		
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	TOTAL
TOTAL INCOME RECEIVED IN THIS PERIOD:	6,535,252.08	.00	98,248.06	N/A	6,633,500.14
TOTAL NET EARNINGS THIS PERIOD:	5,736,149.53	.00	109,352.50	N/A	5,845,502.03
AVERAGE DAILY PORTFOLIO BALANCE:	3,108,568,649.47	.00	40,200,000.00	N/A	3,148,768,649.47
EARNED INCOME YIELD THIS PERIOD:	2.173	.000	3.203	N/A	2.186
END OF PERIOD PORTFOLIO BALANCE:	3,219,527,981.64	.00	40,200,000.00	N/A	3,259,727,981.64
CURRENT AMORTIZED BOOK VALUE:	3,216,585,075.41	.00	40,200,000.00	N/A	3,256,785,075.41
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.131	.000	3.203	N/A	2.144
WEIGHTED AVERAGE DAYS TO MATURITY:	314.46	.00	33.34	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	246.79	.00	33.34	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.186

CITY / COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

PORTFOLIO STATISTICS
12/01/08 THROUGH 12/31/08

PAGE: 1
RUN: 01/13/09 14:13:40

FUND: 9703 SFUSD TRANS 08-09

	GOV'T SECURITIES		TIME DEPOSITS		TOTAL
	ASSETS	LIABILITIES	ASSETS	LIABILITIES	
TOTAL INCOME RECEIVED IN THIS PERIOD:	.00	.00	.00	N/A	.00
TOTAL NET EARNINGS THIS PERIOD:	56,350.00	.00	.00	N/A	56,350.00
AVERAGE DAILY PORTFOLIO BALANCE:	25,967,741.94	.00	.00	N/A	25,967,741.94
EARNED INCOME YIELD THIS PERIOD:	2.555	.000	.000	N/A	2.555
END OF PERIOD PORTFOLIO BALANCE:	35,000,000.00	.00	.00	N/A	35,000,000.00
CURRENT AMORTIZED BOOK VALUE:	35,000,000.00	.00	.00	N/A	35,000,000.00
WEIGHTED AVERAGE YIELD AT END OF PERIOD:	2.555	.000	.000	N/A	2.555
WEIGHTED AVERAGE DAYS TO MATURITY:	327.00	.00	.00	N/A	N/A
WEIGHTED AVERAGE DAYS TO CALL:	327.00	.00	.00	N/A	N/A
NET PORTFOLIO YIELD, 365-DAY BASIS:					2.555

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

INVESTMENT MATURITY DISTRIBUTION
AS OF 12/31/08

PAGE: 1
RUN: 01/13/09 14:10:20

ALL FUNDS

CALL/MATURITY	DATE RANGE	NO OF INV	COST		CUM \$
1 TO 2 MONTHS	01/01/09-02/28/09	18	591,496,217.44	18.0	18.0
2 TO 3 MONTHS	03/01/09-03/31/09	8	398,976,663.26	19.1	37.1
3 TO 4 MONTHS	04/01/09-04/30/09	4	169,681,966.67	5.2	42.3
4 TO 5 MONTHS	05/01/09-05/31/09	2	15,176,953.13	5	47.3
5 TO 6 MONTHS	06/01/09-06/30/09	2	100,000,000.00	3.0	50.3
6 TO 12 MONTHS	07/01/09-12/31/09	37	1,366,263,620.14	41.5	91.8
12 TO 18 MONTHS	01/01/10-06/30/10	5	208,704,052.09	6.3	98.1
18 TO 24 MONTHS	07/01/10-12/31/10	4	118,829,799.67	3.6	101.7
24 TO 36 MONTHS	01/01/11-12/31/11	5	170,394,455.91	5.2	106.9
36 TO 48 MONTHS	01/01/12-12/31/12	0		.0	106.9
48 TO 60 MONTHS	01/01/13-12/31/13	4	153,204,233.33	4.6	111.5
60 TO 72 MONTHS	01/01/14-12/31/14	0		.0	111.5
72 TO 84 MONTHS	01/01/15-12/31/15	0		.0	111.5
84 TO 120 MONTHS	01/01/16-12/31/18	0		.0	111.5
120 TO *** MONTHS	01/01/19-	0		.0	111.5
GRAND TOTALS		89	3,294,727,981.64		

Total number of funds represented: 2

CITY / COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 12/31/08
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

PAGE: 1
 RUN: 01/13/09 14:10:16

SUMMARY DESCRIPTION

		CUM TRNG RATE YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
(Inv Type) 11	11 TREASURY BILLS	6.61%	99.007	220,000,000.00	217,816,438.89
(Inv Type) 12	12 TREASURY NOTES	11.66%	102.376	375,100,000.00	384,011,246.16
(Inv Type) 22	22 FEDERAL HOME LOAN BANK	8.51%	101.101	277,250,000.00	280,303,335.48
(Inv Type) 28	28 FEDERAL FARM CREDIT BANK	1.78%	99.673	59,000,000.00	58,807,215.98
(Inv Type) 29	29 OTHER AGENCIES	6.26%	103.065	200,000,000.00	206,130,871.11
(Inv Type) 30	30 PHILC Bonds	3.90%	102.745	124,950,000.00	128,379,399.67
(Inv Type) 31	31 PHIL FLOATER QTR ACT-360	16.68%	99.996	549,500,000.00	549,476,468.00
(Inv Type) 33	33 PFIC FLOATER QTR ACT-360	1.52%	100.000	50,000,000.00	50,000,000.00
(Inv Type) 35	35 PHIL FLOATER MONTHLY	.76%	100.000	25,000,000.00	25,000,000.00
(Inv Type) 36	36 PHILC FLOATER MO ACT-360	2.08%	100.055	68,500,000.00	68,537,476.35
(Inv Type) 41	41 FNMA DISCOUNT NOTES	10.77%	99.146	358,000,000.00	354,943,463.32
(Inv Type) 42	42 FARM CREDIT DISCOUNT NOTES	1.42%	99.491	47,000,000.00	46,760,691.67
(Inv Type) 44	44 FMC DISCOUNT NOTES	6.00%	98.915	200,000,000.00	197,829,750.01
(Inv Type) 81	81 COMMERCIAL PAPER DISC	7.94%	98.691	265,000,000.00	261,531,625.00
(Inv Type) 91	91 NEGOTIABLE C.D.'S	.76%	100.000	25,000,000.00	25,000,000.00
(Inv Type) 1010	1010 PUBLIC TIME DEPOSIT	.16%	100.000	5,200,000.00	5,200,000.00
(Inv Type) 1011	1011 PUBLIC TIME DEPOSIT MONTHLY	1.06%	100.000	35,000,000.00	35,000,000.00
(Inv Type) 1012	1012 COLLATERAL C Da	12.14%	100.000	400,000,000.00	400,000,000.00
REPORT TOTALS					3,294,727,981.64
ASSETS					FIXED

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 12/31/08
FOR SHORT TERM IS ICCN
SETTLEMENT DATE BASIS

PAGE 3
PUN: 01/13/09 14:10 17

LINE#	INT	DESCRIPTION	CUSIP	FUND NO.	MATURITY DATE	PURCHASE PRICE	CYRN RATE	TRNG YIELD	BOOK PRICE	PAR VALUE	BOOK VALUE
A 42064	T BILL	912795593	100	01/29/09	08/20/08	000	1.750	1.764	99.213	50,000,000.00	49,606,250.00
A 42068	T BILL	912795158	100	04/23/09	10/31/08	000	.940	.944	99.546	50,000,000.00	49,772,833.34
A 42069	T BILL	912795158	100	04/23/09	10/31/08	000	.940	.944	99.546	50,000,000.00	49,909,133.34
A 42064	T BILL	912795544	100	10/22/09	10/29/08	000	1.480	1.502	98.528	50,000,000.00	49,264,111.11
A 42065	T BILL	912795544	100	10/22/09	10/29/08	000	1.480	1.502	98.528	50,000,000.00	49,264,111.11
SUBTOTAL (Inv Type) 11 TREASURY BILLS											
					6.61%		1.369	1.383	99.007	220,000,000.00	217,816,418.94
A 42003	T NOTE	912828CL8	100	03/31/09	04/09/08	000	4.500	1.682	102.715	50,000,000.00	51,167,421.90
A 42033	T NOTE	912828CL8	100	03/31/09	04/09/08	000	4.500	1.682	102.715	50,000,000.00	51,167,421.90
A 41870	T NOTE	912828PF5	100	05/15/09	10/26/07	000	4.875	3.797	101.609	50,000,000.00	50,000,000.00
A 41841	T NOTE	912828GT1	100	07/31/09	10/16/07	000	4.875	4.250	100.965	50,000,000.00	50,000,000.00
A 41862	T NOTE	912828GT0	100	07/31/09	10/23/07	000	4.625	3.864	101.285	50,000,000.00	50,000,000.00
A 42134	T NOTE	912828FP0	100	08/15/09	12/31/08	000	4.875	.941	104.656	25,000,000.00	26,164,062.50
A 42135	T NOTE	912828FP0	100	08/15/09	12/31/08	000	4.875	.941	104.656	25,000,000.00	26,164,062.50
A 41993	T NOTE	912828H62	100	02/28/10	03/31/08	000	2.000	1.677	100.605	50,000,000.00	50,302,734.38
A 41994	T NOTE	912828H62	100	02/28/10	03/31/08	000	2.000	1.677	100.605	50,000,000.00	50,302,734.38
A 42006	T NOTE	912828UC5	100	06/30/10	10/31/08	000	2.875	1.459	102.320	50,000,000.00	51,160,156.25
A 42097	T NOTE	912828UC5	100	06/30/10	10/31/08	000	2.875	1.459	102.320	50,000,000.00	51,160,156.25
SUBTOTAL (Inv Type) 12 TREASURY NOTES											
					11.66%		3.592	1.484	102.376	375,100,000.00	384,011,246.16
A 42090	F H L B	313XSC48	100	10/02/09	10/02/08	000	3.400	3.400	100.000	50,000,000.00	50,000,000.00
A 42091	F H L B	313XSC48	100	10/02/09	10/02/08	000	3.400	3.400	100.000	50,000,000.00	50,000,000.00
A 42092	F H L B	313XSC48	100	10/02/09	10/02/08	000	3.400	3.400	100.000	25,000,000.00	25,000,000.00
A 42093	F H L B	313XSC48	100	10/02/09	10/02/08	000	3.400	3.400	100.000	25,000,000.00	25,000,000.00
A 42114	F H L B	313XJUE5	100	03/12/10	12/09/08	000	3.125	3.125	100.969	25,000,000.00	26,242,333.33
A 42104	F H L B	313XJUE4	100	12/10/10	11/18/08	000	3.875	2.867	102.002	20,000,000.00	20,400,400.00
A 42106	F H L B	313XJUE4	100	02/07/11	11/20/08	000	5.050	3.375	104.984	27,250,000.00	28,608,102.15
A 41950	FEDERAL HOME LOAN BANKS	313XJUE4	100	01/28/13	03/31/08	000	4.200	4.161	100.175	30,000,000.00	30,052,500.00
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK											
					8.51%		3.789	3.256	101.101	277,250,000.00	280,303,335.48
A 42105	P F C B	31311YD0	100	02/14/11	11/19/08	000	2.875	3.203	100.054	19,000,000.00	19,010,199.11
A 42102	P F C B	31311YD0	100	04/21/11	11/10/08	000	2.625	2.900	99.493	40,000,000.00	39,797,016.67
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BANK											
					1.78%		2.706	2.998	99.673	59,000,000.00	58,807,215.98
A 42110	AMORT TO CALL FANNIE MAE 3139BATA0		100	07/28/11	12/30/08	000	4.330	3.553	103.724	50,000,000.00	51,861,961.11
A 42111	AMORT TO CALL FANNIE MAE 3139BATA0		100	07/28/11	12/30/08	000	4.330	3.553	103.724	50,000,000.00	51,861,961.11
A 42128	AMORT TO CALL FANNIE MAE 3139BACB		100	05/06/13	12/22/08	000	4.120	3.596	102.626	50,000,000.00	51,313,222.22
A 42127	AMORT TO CALL FANNIE MAE 3139BACB		100	05/06/13	12/22/08	000	4.120	3.596	102.626	50,000,000.00	51,313,222.22

CITY/COUNTY OF SAN FRANCISCO
 MR. NEWLIN RANKIN 415-554-4487
 INVESTMENT INVENTORY
 INVESTMENTS OUTSTANDING AS OF 12/31/08
 MAJOR SORT KEY IS ICC#
 SETTLEMENT DATE BASIS

PAGE: 2
 RUN: 01/13/09 14:10:16

INVEST NO.	DESCRIPTION	CUSIP	FUND	MATURITY NO. (TICKER)	PURCHASE DATE	SF/ FORP	CURN RATE	TRNG YIELD	BOOK PRICE	PAR SHARES	BOOK VALUE
A 42128	AMORT TO CALL FANNIE MAE 31398ARCB			100	05/06/13	12/22/08	0.00	4.120	3.596 102.626	20,000,000.00	20,525,288.89
SUBTOTAL (Inv Type) 29 OTHER AGENCIES											
					6.26%(C)					200,000,000.00	206,130,871.11
A 42045	F H L M C	3128XN91		100	07/14/09	07/14/08	0.00	3.250	3.250 100.000	29,950,000.00	29,950,000.00
A 42115	F H L M C BONDS	313TEAB01		100	07/16/10	12/09/08	0.00	3.250	2.081 103.105	50,000,000.00	51,552,458.34
A 42116	F H L M C BONDS	313TEAB01		100	07/16/10	12/09/08	0.00	3.250	2.081 103.105	20,000,000.00	20,620,983.33
A 42103	F H L M C	313TEAA7		100	08/23/10	11/17/08	0.00	5.125	2.884 105.024	25,000,000.00	26,255,958.00
SUBTOTAL (Inv Type) 30 PHLMC Bonds											
					3.90%(C)					124,950,000.00	128,379,399.67
A 42016	F H L B FLOATER	3133XN6A2		100	01/08/09	04/18/08	0.00	4.089	4.267 99.955	50,000,000.00	49,977,500.00
A 42018	F H L B FLOATER	3133XN6B		100	01/14/09	04/21/08	0.00	4.619	4.798 99.955	50,000,000.00	49,977,358.00
A 42019	F H L B FLOATER	3133XN69		100	01/09/09	01/25/08	0.00	4.619	4.798 99.955	30,000,000.00	29,986,410.00
A 42020	PHLB FLOATER QTR	3133XN6V0		100	01/28/09	01/25/08	0.00	3.346	3.346 100.000	15,000,000.00	15,000,000.00
A 42021	PHLB FLOATER QTR	3133XN6V0		100	01/28/09	12/07/07	0.00	1.968	1.968 99.969	50,000,000.00	49,984,700.00
A 41915	F H L B FLOATER	3133XN6F1		100	11/23/09	12/07/07	0.00	1.968	1.968 99.969	50,000,000.00	49,984,700.00
A 41916	F H L B FLOATER	3133XN6F1		100	11/23/09	12/07/07	0.00	1.968	1.918 100.020	50,000,000.00	50,024,900.00
A 41924	F H L B FLOATER	3133XN6F1		100	11/23/09	01/09/08	0.00	1.968	1.948 100.020	50,000,000.00	50,010,000.00
A 41937	F H L B FLOATER QTR ACT	3133XN6F1		100	11/23/09	01/09/08	0.00	1.968	1.948 100.020	4,500,000.00	4,500,000.00
A 41938	F H L B FLOATER QTR ACT	3133XN6F1		100	11/23/09	01/09/08	0.00	1.968	1.948 100.020	50,000,000.00	50,010,000.00
A 41939	F H L B FLOATER QTR ACT	3133XN6F1		100	11/23/09	01/09/08	0.00	1.968	1.948 100.020	4,500,000.00	4,500,000.00
A 41940	F H L B FLOATER QTR ACT	3133XN6F1		100	11/23/09	01/09/08	0.00	1.968	1.948 100.020	50,000,000.00	50,010,000.00
A 41941	F H L B FLOATER QTR ACT	3133XN6F1		100	11/23/09	01/09/08	0.00	1.968	1.948 100.020	50,000,000.00	50,010,000.00
SUBTOTAL (Inv Type) 31 PHLB FLOATER QTR ACT-360											
					16.68%(C)					549,500,000.00	549,476,468.00
A 42065	PFBC FLOATER QTR	31331Y6X3		100	10/26/09	08/26/08	0.00	2.020	2.020 100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 33 PFBC FLOATER QTR ACT-360											
					1.52%(C)					50,000,000.00	50,000,000.00
A 42076	F H L B FLOATER MONTHLY	3133XRP28		100	12/28/09	09/18/08	0.00	.391	.391 100.000	25,000,000.00	25,000,000.00
SUBTOTAL (Inv Type) 35 PHLB FLOATER MONTHLY											
					.76%(C)					25,000,000.00	25,000,000.00
A 42100	F H L M FLOATER MONTHLY	3128X7C42		100	09/21/09	09/22/08	0.00	.488	.414 100.055	18,500,000.00	18,510,121.35
A 42101	F H L M FLOATER MONTHLY	3128X7C42		100	09/21/09	09/22/08	0.00	.488	.414 100.055	50,000,000.00	50,027,355.00
SUBTOTAL (Inv Type) 36 PHLMC FLOATER MO ACT-360											
					2.08%(C)					68,500,000.00	68,537,476.35
A 42088	FMA DISCOUNT NOTES	313589D02		100	03/17/09	10/15/08	0.00	2.550	2.578 98.916	50,000,000.00	49,458,125.00

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY
INVESTMENTS OUTSTANDING AS OF 12/31/08
MAJOR SORT KEY IS ICC#
SETTLEMENT DATE BASIS

PAGE: 4
RUN: 01/13/09 14:10:16

INVEST NO.	DESCRIPTION	CUSIP	FUND NO.	MATURITY (TICKER)	PURCHASE DATE	SAF/ PURP	CUMY RATE	TUNG YIELD	BOOK PRICE	PAR VALUE SHARES	BOOK VALUE
A 42059	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/04/08	000	2.800	2.800	100.000	10,000,000.00	10,000,000.00
A 42060	PUBLIC TIME DEPOSIT MONT		100	01/06/09	08/03/08	000	2.800	2.800	100.000	10,000,000.00	10,000,000.00
A 41948	FIRST NATL BANK INT MONT		100	01/18/09	01/19/08	000	3.850	3.850	100.000	5,000,000.00	5,000,000.00
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT MONTHLY 1.06%(C)											
							3.221	3.221	100.000	35,000,000.00	35,000,000.00
A 42122	BA COLLATERAL		100	04/14/09	12/17/08	000	.870	.870	100.000	50,000,000.00	50,000,000.00
A 42123	BA COLLATERAL		100	04/14/09	12/17/08	000	.870	.870	100.000	50,000,000.00	50,000,000.00
A 42124	UNION BANK COLLATERA		100	06/04/09	12/04/08	000	2.520	2.520	100.000	50,000,000.00	50,000,000.00
A 42125	UNION BANK COLLATERA		100	06/04/09	12/04/08	000	2.520	2.520	100.000	50,000,000.00	50,000,000.00
A 42117	US BANK COLLATERAL		9703	11/23/09	12/09/08	000	2.520	2.520	100.000	15,000,000.00	15,000,000.00
A 42118	US BANK COLLATERAL		9703	11/23/09	12/09/08	000	2.520	2.520	100.000	35,000,000.00	35,000,000.00
A 42119	US BANK COLLATERALIZE CD		100	12/08/09	12/09/08	000	2.390	2.390	100.000	50,000,000.00	50,000,000.00
A 42120	US BANK COLLATERALIZE CD		100	12/08/09	12/09/08	000	2.390	2.390	100.000	50,000,000.00	50,000,000.00
A 42121	US BANK COLLATERALIZE CD		100	12/08/09	12/09/08	000	2.390	2.390	100.000	50,000,000.00	50,000,000.00
SUBTOTAL (Inv Type) 1012 COLLATERAL C Ds 12.14%(C)											
							2.059	2.059	100.000	400,000,000.00	400,000,000.00
REPORT TOTALS											
ASSETS										2,686	2,329,100,311
FIXED										3,284,500,000.00	3,294,721,981.64

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(BPMKT)

INVESTMENTS OUTSTANDING AS OF 12/31/08

MAJOR SORT KEY IS ICN#

PAGE: 1
RUN: 01/13/09 14:14:37

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BROK	FUND SAFE	FUNF YTM	PAR/SHARES	BOOK	MARKET VALUE MARKET PRICE	CURR ACCT. INT. PRICE SOURCE	INT. UNREALIZED GAIN UNREALIZED LOSS
A 42064	T BILL 08/20/08 01/29/09	912795J93	19	100	1.7500	50,000,000.00		50,000,000.00	325,694.44	68,055.56
A 42098	T BILL 10/31/08 04/23/09	912795L58	52	000	1.7639	49,606,250.00		100,000,000,000.00	80,944.44	130,597.22
A 42099	T BILL 10/31/08 04/23/09	912795L58	54	000	.9443	49,772,833.34		99,968,750,000.00	32,377.78	52,218.89
A 42094	T BILL 10/31/08 04/23/09	912795S44	54	000	1.4800	50,000,000.00		99,968,750,000.00	131,555.56	463,708.33
A 42095	T BILL 10/29/08 10/22/09	912795S44	54	000	1.4800	50,000,000.00		99,968,750,000.00	131,555.56	463,708.33
A 42096	T BILL 10/29/08 10/22/09	912795S44	54	000	1.4800	50,000,000.00		99,968,750,000.00	131,555.56	463,708.33
SUBTOTAL (Inv Type) 11 TREASURY BILLS									702,127.78	1,178,308.33
A 42003	T NOTE 04/09/08 03/31/09	912828GLR	19	100	4.5000	50,000,000.00		50,531,250.00	574,862.64	-826,171.90
A 42013	T NOTE 04/09/08 03/31/09	912828GLR	47	000	1.6817	51,357,421.90		101,062,500,000.00	574,862.64	-826,171.90
A 41870	T NOTE 10/26/07 05/15/09	912828FE5	19	100	4.8750	5,000,000.00		5,085,937.50	31,647.10	5,468.75
A 41841	T NOTE 10/16/07 05/31/09	912828GT1	19	100	4.8750	10,000,000.00		10,190,625.00	42,857.14	94,140.62
A 41862	T NOTE 10/23/07 07/31/09	912828GY0	19	100	4.6250	5,100,000.00		5,227,500.00	98,708.56	61,957.03
A 42134	T NOTE 12/31/08 08/15/09	912828FP0	19	100	4.8750	25,000,000.00		25,695,312.50	460,343.07	11,718.75
A 42135	T NOTE 12/31/08 08/15/09	912828FP0	93	000	3.407	26,164,062.50		102,781,250,000.00	920,686.14	-23,437.50
A 41993	T NOTE 03/31/08 02/28/10	912828HS2	19	100	2.0000	50,000,000.00		50,906,250.00	339,779.01	603,515.62
A 41994	T NOTE 03/31/08 02/28/10	912828HS2	47	000	1.6772	50,302,734.38		101,812,500,000.00	339,779.01	603,515.62
A 42096	T NOTE 10/31/08 06/30/10	912828JCS	19	100	2.8750	51,160,156.25		103,562,500,000.00	3,970.99	621,093.75
A 42097	T NOTE 10/31/08 06/30/10	912828JCS	47	000	1.4593	30,000,000.00		31,068,750.00	2,382.60	372,656.25
SUBTOTAL (Inv Type) 12 TREASURY NOTES									3,389,878.90	2,362,147.64
A 42090	F H L B 10/02/08 10/02/09	3133XSC48	19	100	3.4000	50,000,000.00		50,000,000.00	420,277.78	0.00
A 42091	F H L B 10/02/08 10/02/09	3133XSC48	47	000	3.4000	50,000,000.00		100,000,000,000.00	420,277.78	0.00
A 42092	F H L B 10/02/08 10/02/09	3133XSC48	47	000	3.4000	25,000,000.00		25,000,000.00	210,138.89	0.00
SUBTOTAL (Inv Type) 13 TREASURY BILLS									1,687,500.05	1,687,500.05

CITY/COUNTY OF SAN FRANCISCO
NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

RUN: 01/13 09 14 14 13

(BPMFMT)

INVESTMENTS OUTSTANDING AS OF 12/31/08

MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION	PURCHASE DATE	CUSIP	BANK BROK	FUND	CPN RATE	PAR/SHARES	MARKET PRICE	MARKET VALUE	CURR ACCT PRICE	INT UNREALIZED GAIN	PRICE SOURCE	UNREALIZED LOSS
A 42093	F H L B	10/27/08	10/23/09	19	100	3.1250	50,000,000.00	50,078,125.00	277,777.78	78,125.00			
A 42114	F H L B	12/09/08	03/12/10	19	100	3.1250	50,000,000.00	100,156,250,000	SINGARD				
A 42104	F H L B	12/09/08	03/12/10	19	100	5.0000	26,250,000.00	36,250,000.00	378,472.22	309,750.00			
A 42104	F H L B	12/09/08	03/12/10	19	100	1.9571	26,242,333.33	105,000,000,000	SINGARD				
A 42106	F N M A	11/18/08	12/10/10	19	100	3.8750	20,000,000.00	20,993,750.00	45,208.13	691,360.00			
A 42106	F N M A	11/18/08	12/10/10	19	100	2.8671	20,400,400.00	104,968,750,000	SINGARD				
A 42106	F N M A	11/20/08	02/07/11	19	100	5.0500	27,250,000.00	29,361,875.00	550,450.00	1,147,497.50			
A 41950	FEDERAL HOME LOAN BANKS	11/20/08	02/07/11	54	100	3.3751	28,608,102.15	107,750,000,000	SINGARD				
A 41950	FEDERAL HOME LOAN BANKS	11/20/08	02/07/11	54	100	4.2000	30,000,000.00	30,065,625.00	535,500.00	14,125.00			
A 41950	FEDERAL HOME LOAN BANKS	01/31/08	01/28/13	47	000	4.1607	30,052,500.00	100,218,750,000	SINGARD				
SUBTOTAL (Inv Type) 22 FEDERAL HOME LOAN BANK 8.521(M)													
						3.7664	277,250,000.00	281,749,375.00	2,838,102.78	2,141,947.50			
						3.2573	280,303,335.48	101,622,858,000					
A 42105	F F C B	11/19/08	02/14/11	19	100	2.8750	19,000,000.00	19,623,437.50	207,878.48	757,187.50			
A 42102	F F C B	11/19/08	04/23/11	54	000	2.2650	40,000,000.00	41,162,500.00	204,166.67	1,420,900.00			
A 42102	F F C B	11/19/08	04/23/11	54	000	2.9000	39,797,016.67	102,906,250,000	SINGARD				
SUBTOTAL (Inv Type) 28 FEDERAL FARM CREDIT BAN 1.841(M)													
						2.7055	59,000,000.00	60,785,937.50	412,045.16	2,178,287.50			
						2.9975	58,807,215.98	103,027,013,000					
A 42130	AMORT TO CALL FANNIE MAE	12/30/08	07/28/11	19	100	4.3300	50,000,000.00	51,015,625.00	920,125.00	67,775.00			
A 42131	AMORT TO CALL FANNIE MAE	12/30/08	07/28/11	54	000	3.5529	31,861,981.11	102,031,250,000	SINGARD				
A 42126	AMORT TO CALL FANNIE CALL	12/30/08	07/28/11	54	000	3.5529	31,137,100.00	30,609,375.00	582,075.00	40,665.00			
A 42127	AMORT TO CALL FANNIE MAE	12/22/08	05/06/13	19	100	4.1200	50,000,000.00	102,031,250,000	SINGARD				
A 42127	AMORT TO CALL FANNIE MAE	12/22/08	05/06/13	47	000	3.5958	51,333,222.22	101,975,000,000	SINGARD				
A 42128	AMORT TO CALL FANNIE MAE	12/22/08	05/06/13	47	000	3.5958	51,333,222.22	101,975,000,000	SINGARD				
A 42128	AMORT TO CALL FANNIE MAE	12/22/08	05/06/13	47	000	3.5958	51,333,222.22	101,975,000,000	SINGARD				
A 42128	AMORT TO CALL FANNIE MAE	12/22/08	05/06/13	47	000	3.5958	20,525,288.89	101,750,000,000	SINGARD				
SUBTOTAL (Inv Type) 29 OTHER AGENCIES 6.161(M)													
						4.2039	200,000,000.00	203,725,000.00	2,227,533.31	108,440.00			
						3.5786	206,130,871.11	101,862,500,000					
A 42045	F H L M C	07/14/08	07/14/09	19	100	3.2500	29,950,000.00	29,978,078.13	451,517.85	28,078.11			
A 42115	F H L M C BONDS	12/09/08	07/16/10	53	000	3.2500	50,000,000.00	100,093,750,000	SINGARD				
A 42116	F H L M C BONDS	12/09/08	07/16/10	54	000	2.0810	51,552,458.34	103,281,250,000	SINGARD				
A 42103	F H L M C	12/09/08	07/16/10	54	000	2.0810	20,000,000.00	20,656,250.00	294,305.15	289,850.00			
A 42103	F H L M C	12/09/08	07/16/10	54	000	2.0810	20,620,983.33	103,281,250,000	SINGARD				
A 42103	F H L M C	11/17/08	08/23/10	47	000	2.8843	26,255,958.00	106,500,000,000	SINGARD				

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(RPMTMT)

PAGE: 3
RUN: 01/13/09 14:14:37

INVESTMENTS OUTSTANDING AS OF 12/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BROK	BANK	FUND C/M RATE SAFE YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
SUBTOTAL (Inv Type) 30 PHLMC Bonds								
			3.908 (M)		3.6327	124,950,000.00	128,899,953.13	1,937,162.52
					2.5202	128,379,399.67	103,161,227,000.00	1,710,553.13
A 42016 F H L B FLOATER	04/18/08 01/08/09	3133XND2	19	100	4.0890	50,000,000.00	50,015,625.00	482,729.17
					000	4,2670	100,031,250,000.00	SINGARD
A 42018 F H L B FLOATER	04/21/08 01/14/09	3133XNV9	19	100	4.6190	49,977,500.00	50,046,875.00	38,125.00
					000	4,7984	100,093,750,000.00	SINGARD
A 42019 F H L B FLOATER	04/21/08 01/14/09	3133XNV9	19	100	4.6190	49,977,358.00	50,046,875.00	69,537.00
					000	4,7984	100,093,750,000.00	SINGARD
A 42020 PHIL FLOATER QTR	04/21/08 01/14/09	3133XPAY0	19	100	4.7984	29,986,410.00	30,028,125.00	304,084.17
					000	4,7984	100,093,750,000.00	SINGARD
A 42021 PHIL FLOATER QTR	01/25/08 01/28/09	3133XPAY0	19	100	3.3460	15,000,000.00	15,018,750.00	90,620.83
					000	3,3460	100,125,000,000.00	SINGARD
A 41915 F H L B FLOATER	01/25/08 01/28/09	3133XNF61	19	100	1.9688	50,000,000.00	50,062,500.00	302,069.44
					000	1,9688	100,125,000,000.00	SINGARD
A 41916 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100	1.9688	49,984,700.00	50,031,250.00	106,600.00
					000	1,9688	100,062,500,000.00	SINGARD
A 41924 F H L B FLOATER	12/07/07 11/23/09	3133XNF61	19	100	1.9688	49,984,700.00	50,031,250.00	106,600.00
					000	1,9688	100,062,500,000.00	SINGARD
A 41937 F H L B FLOATER QTR ACT 360	12/28/07 11/23/09	3133XNF61	19	100	1.9179	50,024,900.00	50,031,250.00	106,600.00
					000	1,9179	100,062,500,000.00	SINGARD
A 41938 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	1.9680	50,010,000.00	50,031,250.00	21,250.00
					000	1,9680	100,062,500,000.00	SINGARD
A 41939 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	1.9680	50,010,000.00	50,031,250.00	21,250.00
					000	1,9680	100,062,500,000.00	SINGARD
A 41940 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	1.9478	4,500,900.00	4,502,812.50	9,594.00
					000	1,9478	100,062,500,000.00	SINGARD
A 41941 F H L B FLOATER QTR ACT 360	01/09/08 11/23/09	3133XNF61	19	100	1.9680	50,010,000.00	50,031,250.00	21,250.00
					000	1,9680	100,062,500,000.00	SINGARD
SUBTOTAL (Inv Type) 31 PHIL FLOATER QTR ACT-36 16.648 (M)								
					2.7097	549,500,000.00	549,893,437.50	2,442,104.55
					2.7455	549,476,468.00	100,071,599,000.00	416,969.50
A 42065 PFIC FLOATER QTR	08/26/08 10/26/09	31331Y6X3	19	100	2.0200	50,000,000.00	49,843,750.00	187,972.22
			54	000	2.0200	50,000,000.00	99,687,500,000.00	SINGARD
SUBTOTAL (Inv Type) 33 PFIC FLOATER QTR ACT-36 1.518 (M)								
					2.0200	50,000,000.00	49,843,750.00	187,972.22
					2.0200	50,000,000.00	99,687,500,000.00	-156,250.00
A 42076 F H L B FLOATER MONTHLY	09/18/08 12/28/09	3133XR28	19	100	.3910	25,000,000.00	24,945,312.50	1,086.11
			54	000	.3910	25,000,000.00	99,781,250,000.00	SINGARD
SUBTOTAL (Inv Type) 35 PHIL FLOATER MONTHLY								
			.758 (M)		.3910	25,000,000.00	24,945,312.50	1,086.11
					.3910	25,000,000.00	99,781,250,000.00	-54,687.50

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-54-487
INVESTMENT INVESTING WITH MARKET VALUE

(RPTMKT)

PAGE: 5

RUN: 01/13/09 14:14:37

INVESTMENTS OUTSTANDING AS OF 12/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND CTR YTM TR	PAR/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT PRICE	INT UNREALIZED SOURCE	GAIN UNREALIZED LOSS
SUBTOTAL (Inv Type) 44 FMC DISCOUNT NOTES										
		6.05%(M)			2.6298	200,000,000.00	199,952,350.01	1,277,805.56		844,794.44
					2.6589	197,829,750.01	99,976,175,000.00			
SUBTOTAL (Inv Type) 81 COMMERCIAL PAPER DISC										
		8.01%(M)			2.9230	265,000,000.00	264,791,944.44	2,874,388.88		385,930.56
					2.9618	261,531,625.00	99,921,488,000.00			
SUBTOTAL (Inv Type) 91 NEGOTIABLE C.D.'S										
		.76%(M)			4.2800	25,000,000.00	25,016,148.55	258,583.33		16,148.55
					4.2800	25,000,000.00	100,064,594,1974			
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										
		.16%(M)			2.7385	5,200,000.00	5,200,000.00	35,152.49		.00
					2.7385	5,200,000.00	100,000,000,000.00			
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										
					3.7500	10,000,000.00	10,000,000.00	1,031.55		0.00
					3.7500	10,000,000.00	100,000,000,000.00			
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										
					2.8000	10,000,000.00	10,000,000.00	-5.44		0.00
					2.8000	10,000,000.00	100,000,000,000.00			
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										
					2.8000	10,000,000.00	10,000,000.00	-5.62		0.00
					2.8000	10,000,000.00	100,000,000,000.00			
SUBTOTAL (Inv Type) 1010 PUBLIC TIME DEPOSIT										
					3.8500	5,000,000.00	5,000,000.00	534.72		0.00
					3.8500	5,000,000.00	100,000,000,000.00			

CITY/COUNTY OF SAN FRANCISCO
M.R. NEWLIN RANKIN 415-554-4487
INVESTMENT INVENTORY WITH MARKET VALUE

(PPTMTT)

PAGE: 6
PIN: 01/11/00 14 14 87

INVESTMENTS OUTSTANDING AS OF 12/31/08
MAJOR SORT KEY IS ICC#

INVEST NUMBER	DESCRIPTION PURCHASE MATURITY DATE	CUSIP	BANK BROK	FUND SAFE	FUND C/PN RATE YTM TR	PAY/SHARES BOOK	MARKET VALUE MARKET PRICE	CURR ACCT INT UNREALIZED GAIN PRICE SOURCE UNREALIZED LOSS
SUBTOTAL (Inv Type) 1011 PUBLIC TIME DEPOSIT M 1.065 (M)					3.2214	35,000,000.00	35,000,000.00	1,555.21
					3.2214	35,000,000.00	100,000,000,000.00	.00
A 42122 BA COLLATERAL	12/17/08 04/14/09	19		100	.8700	50,000,000.00	50,000,000.00	0.00
A 42123 BA COLLATERAL	12/17/08 04/14/09	40		100	.8700	50,000,000.00	100,000,000,000.00	USEPRP
A 42124 UNION BANK COLLATERA	12/04/08 06/04/09	19		100	.8700	50,000,000.00	50,000,000.00	0.00
A 42125 UNION BANK COLLATERA	12/04/08 06/04/09	46		100	2.5200	50,000,000.00	100,000,000,000.00	USEPRP
A 42117 US BANK COLLATERAL	12/04/08 06/04/09	19		100	2.5200	50,000,000.00	50,000,000.00	0.00
A 42118 US BANK COLLATERAL	12/09/08 11/23/09	44		100	2.5200	15,000,000.00	100,000,000,000.00	USEPRP
A 42119 US BANK COLLATERALIZE CD	12/09/08 12/08/09	19		9703	2.5200	35,000,000.00	35,000,000.00	0.00
A 42120 US BANK COLLATERALIZE CD	12/09/08 12/08/09	44		100	2.3900	50,000,000.00	100,000,000,000.00	USEPRP
A 42121 US BANK COLLATERALIZE CD	12/09/08 12/08/09	19		100	2.3900	50,000,000.00	50,000,000.00	0.00
SUBTOTAL (Inv Type) 1012 COLLATERAL C DS					2.0588	400,000,000.00	400,000,000.00	541,791.66
					2.0588	400,000,000.00	100,000,000,000.00	.00
GRAND TOTAL					2.6810	328450000.00	3305435799.60	20,122,261.24
					2.3291	3294727961.64	100,637412000.00	2,420,132.65

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

(EIS / EREIS)

EARNED INCOME SUMMARY

12/01/08 THROUGH 12/31/08

SORT KEYS ARE FUND ICC# MATD

FUND: 9703

SFUSD TEAMS 08-09

PAGE: 6
RUN: 01/13/09 14:10:18

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/PAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42118	12/09/08	2.5200	US BANK COLLATERAL	11/23/09	35,000,000.00	35,000,000.00	2.555			56,350.00
SUBTOTAL (ICC#) 1012 COLLATERAL C D				1.064 (C)	327 DAYS	35,000,000.00	2.555		.00	56,350.00

SUBTOTAL (FUND) 9703 SFUSD TEAMS 08-09	ASSETS	327 DAYS	35,000,000.00	35,000,000.00	.00	56,350.00
SUBTOTAL (FUND) 9703 SFUSD TEAMS 08-09	NET		35,000,000.00	35,000,000.00	.00	56,350.00

FUND STATISTICS

ASSETS

LIABILITIES

AVERAGE DAILY INVESTMENT BALANCE	25,967,741.94
EARNED INTEREST YIELD THIS PERIOD	2.555
WEIGHTED AVG YIELD AT END OF PERIOD	2.555
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:	56,350.00

GRAND TOTAL	100.004 (C)	311 DAYS	3284500000.00	329427981.64	2.189	6,633,500.14	5,901,852.02
-------------	-------------	----------	---------------	--------------	-------	--------------	--------------

CITY / COUNTY OF SAN FRANCISCO
M P NEWLIN RANKIN 415-554-4487

(ELS / ENEIS)

EARNED INCOME SUMMARY

12/01/08 THROUGH 12/31/08
FUND: 100
SORT: KEYS ARE FUND, ACC, MATD
POOLED FUNDS

PAGE 4
PIN: 01/13/09 14:10:19

INV NO	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNING
FUND STATISTICS										
				ASSETS		LIABILITIES				
AVERAGE DAILY INVESTMENT BALANCE				3,148,768,649.47						
EARNED INTEREST YIELD THIS PERIOD				2.186		.000				
WEIGHTED AVG YIELD AT END OF PERIOD				2.144		.000				
TOTAL INTEREST EARNED FOR FUTURE RECEIPT:				17,123,005.02						

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANFAN 415-54-4487

(FIS / FPHIS)

EARNED INCOME SUMMARY

12/01/08 THROUGH 12/31/08

SHORT KEYS ARE FUND ICC# MATD

FUND: 100

POOLED FUNDS

PUN. 01/13/09 14 11 10

INCOME

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
SUBTOTAL (ICCS) 36 PHMFC FLOATER NO 2.08% (C) 264 DAYS										
42068	08/28/08	2.7900	F N M A	02/13/09	50,000,000.00	68,537,476.35	1.061		82,211.65	61,776.13
42068	09/02/08	2.7700	F N M A	02/13/09	50,000,000.00	49,345,125.00	7.123	12/30/08	647,375.00	279,250.00
42088	10/15/08	2.5500	F N M A DISCOUNT NOTES	03/17/09	50,000,000.00	29,621,433.33	7.067	12/30/08	374,066.67	266,700.00
42088	10/15/08	2.5500	F N M A DISCOUNT NOTES	03/17/09	50,000,000.00	49,458,125.00	2.634			109,791.67
42137	12/16/08	4.2000	F N M A DISCOUNT NOTE	08/05/09	48,000,000.00	47,808,213.33	.631			13,226.67
42111	12/04/08	1.2000	F N M A DISCOUNT NOTE	08/14/09	50,000,000.00	49,578,333.33	1.227			46,666.67
42112	12/04/08	1.2000	F N M A DISCOUNT NOTE	08/14/09	50,000,000.00	49,578,333.33	1.227			46,666.67
42109	12/04/08	1.2000	F N M A DISCOUNT NOTE	08/17/09	50,000,000.00	49,573,333.33	1.227			9,333.33
42110	12/04/08	1.2000	F N M A DISCOUNT NOTE	08/17/09	50,000,000.00	49,573,333.33	1.227			46,666.67
SUBTOTAL (ICCS) 41 F N M A DISCOUNT NO 10.77% (C) 183 DAYS										
					358,000,000.00	354,943,463.32	2.670		1,021,441.67	874,376.69
SUBTOTAL (ICCS) 42 FARM CREDIT DISC 1.42% (C) 01/06/09										
					47,000,000.00	46,760,691.67	2.395			95,109.72
SUBTOTAL (ICCS) 43 FEDERAL HOME LOA 12/22/08										
					50,000,000.00	49,430,666.66	2.502	MATURED	569,333.34	71,166.67
SUBTOTAL (ICCS) 44 FMC DISCOUNT NOT 6.00% (C) 0 DAYS										
					30,000,000.00	29,695,166.66	3.022		569,333.34	71,166.67
42085	10/02/08	2.9500	FREDITE DISCOUNT	02/03/09	50,000,000.00	49,494,344.45	3.022			76,208.34
42086	10/02/08	2.9500	FREDITE DISCOUNT	02/03/09	50,000,000.00	49,494,344.45	3.022			127,033.89
42082	10/03/08	2.4500	FREDITE DISCOUNT	03/17/09	50,000,000.00	49,407,430.56	2.719			114,047.22
42083	10/03/08	2.4500	FREDITE DISCOUNT	03/17/09	50,000,000.00	49,407,430.56	2.719			114,047.22
42108	12/05/08	1.2500	F M C DISCOUNT	08/10/09	20,000,000.00	19,827,777.78	1.278			18,750.00
SUBTOTAL (ICCS) 45 FMC DISCOUNT NOT 6.00% (C) 71 DAYS										
					200,000,000.00	197,829,750.01	2.714		.00	450,166.67
SUBTOTAL (ICCS) 46 FMC DISCOUNT NOT 6.00% (C) 12/09/08										
					50,000,000.00	49,308,333.33	3.084	MATURED	691,666.67	33,333.33
42039	06/26/08	3.0000	ATG C P	12/09/08	50,000,000.00	49,308,333.33	3.084	MATURED	691,666.67	33,333.33
42040	06/26/08	3.0000	ATG C P	12/09/08	50,000,000.00	49,308,333.33	3.084	MATURED	691,666.67	33,333.33
42063	08/28/08	2.6800	WELLS FARGO C P	12/09/08	20,000,000.00	19,846,644.44	2.738	MATURED	153,355.56	11,911.11
42048	07/22/08	3.4400	UNION BANK C P	12/09/08	25,000,000.00	24,812,944.44	3.718	MATURED	187,055.56	20,222.22
42049	07/22/08	2.8900	INC C P	12/23/08	50,000,000.00	49,381,861.11	2.967	MATURED	618,138.89	88,305.56
42054	07/10/08	2.8900	Comerzbank CP	12/23/08	25,000,000.00	24,690,930.56	2.967	MATURED	309,069.44	44,152.78
42058	08/05/08	2.9800	RANK OF SCOTLAND C P	03/06/09	40,000,000.00	39,486,222.22	2.968			99,544.44
42070	09/03/08	2.9150	RANK OF SCOTLAND C P	03/06/09	50,000,000.00	49,362,611.11	3.060			128,305.56
42052	07/25/08	2.7500	TOYOTA C P	01/06/09	50,000,000.00	49,493,323.61	2.986			125,506.94
					25,000,000.00	24,658,155.72	2.827			59,201.39

(EIS / EARNIS)

CITY/COUNTY OF SAN FRANCISCO
MR. NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

12/01/08 THROUGH 12/31/08

SORT KEYS ARE FUND ICCL MATD

FUND: 100

POOLED FUNDS

PAGE: 2

RUN: 01/13/09 14:10:18

INV NO.	PURCHASE DATE	COUPON RATE	DESCRIPTION	TICKER / MATURITY DATE	SHARES / SCHEDULED PAR VALUE	SCHEDULED BOOK VALUE	YIELD/ 365	DATE SOLD/MAT	INCOME RECEIVED THIS PER	TOTAL/NET EARNINGS
42130	12/30/08	4.3300	AMORT TO CALL FANNIE MAE	07/28/11	50,000,000.00	51,861,961.11	-1.060			-3,013.25
42131	12/30/08	4.3300	AMORT TO CALL FANNIE MAE	07/28/11	30,000,000.00	31,317,176.67	-1.060			-1,807.85
42126	12/22/08	4.1200	AMORT TO CALL FANNIE MAE	05/06/13	50,000,000.00	51,313,222.22	1.322			18,584.64
42127	12/22/08	4.1200	AMORT TO CALL FANNIE MAE	05/06/13	50,000,000.00	51,313,222.22	1.322			18,584.64
42128	12/22/08	4.1200	AMORT TO CALL FANNIE MAE	05/06/13	20,000,000.00	20,525,288.89	1.322			7,433.86
SUBTOTAL (ICCN)			29 OTHER AGENCIES	6.26% (C)	1326 DAYS	200,000,000.00	206,130,871.11	1.039	.00	39,781.93
42045	07/14/08	3.2500	F H L M C	07/14/09	29,950,000.00	29,950,000.00	3.189			81,114.59
42115	12/09/08	3.2500	F H L M C BONDS	07/16/10	50,000,000.00	51,552,458.34	1.946			63,230.22
42116	12/09/08	3.2500	F H L M C BONDS	07/16/10	20,000,000.00	20,620,983.33	1.946			25,292.08
42103	11/17/08	5.1250	F H L M C	08/23/10	25,000,000.00	26,425,268.00	2.722			60,704.06
41973	02/15/08	5.0000	FEDERAL HOME LN MTG CORP	12/19/12	50,000,000.00	50,860,000.00	-23.663	12/19/08	390,000.00	-594,016.39
SUBTOTAL (ICCN)			30 FHLMC Bonds	3.90% (C)	484 DAYS	124,950,000.00	128,379,399.67	-3.074	390,000.00	-363,675.44
42016	04/18/08	4.0890	F H L B FLOATER	01/08/09	50,000,000.00	49,977,500.00	4.210			178,686.25
42018	04/21/08	4.6190	F H L B FLOATER	01/14/09	50,000,000.00	49,977,358.00	4.747			201,492.64
42019	04/21/08	4.6190	F H L B FLOATER	01/14/09	30,000,000.00	29,986,410.00	4.747			120,896.14
42020	01/25/08	3.3460	PHIL FLOATER QTR	01/28/09	15,000,000.00	15,000,000.00	3.392			43,219.16
42021	01/25/08	3.3460	PHIL FLOATER QTR	01/28/09	50,000,000.00	50,000,000.00	3.392			144,063.89
41912	12/07/07	1.9680	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.012			85,394.83
41924	12/28/07	1.9680	F H L B FLOATER	11/23/09	50,000,000.00	49,984,700.00	2.012			85,394.83
41937	01/09/08	1.9680	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,024,900.00	1.968			83,624.28
41938	01/09/08	1.9680	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	1.984			84,280.11
41939	01/09/08	1.9680	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,010,000.00	1.984			84,280.11
41940	01/09/08	1.9680	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,030,500.00	1.984			7,585.21
41941	01/09/08	1.9680	F H L B FLOATER QTR ACT	11/23/09	50,000,000.00	50,030,500.00	1.984			84,280.11
SUBTOTAL (ICCN)			31 FHIL FLOATER QTR	16.58% (C)	217 DAYS	549,500,000.00	549,476,468.00	2.759	.00	1,287,477.66
42065	08/26/08	2.0200	FFCH FLOATER QTR	10/26/09	50,000,000.00	50,000,000.00	2.048			86,972.22
SUBTOTAL (ICCN)			33 FFCH FLOATER QTR	1.52% (C)	299 DAYS	50,000,000.00	50,000,000.00	2.048	.00	86,972.22
42076	09/19/08	.3910	F H L B FLOATER MONTHLY	12/28/09	25,000,000.00	25,000,000.00	1.244			28,145.75
SUBTOTAL (ICCN)			35 FHIL FLOATER MON	.76% (C)	362 DAYS	25,000,000.00	25,000,000.00	1.244		28,145.75
42100	09/22/08	.4875	F H L M FLOATER MONTHLY	09	30,000.00	18,510,121.35	1.061			22,203.15
42101	09/22/08	.4875	F H L M FLOATER MONTHLY	09	30,000.00	50,027,355.00	1.061			60,008.50
42102	09/22/08	.4875	F H L M FLOATER MONTHLY	09	30,000.00	50,027,355.00	1.061			45,092.07

92984

(RIS / FPNRIS)

CITY/COUNTY OF SAN FRANCISCO
MP NEWLIN RANKIN 415-554-4487

EARNED INCOME SUMMARY

12/01/08 THROUGH 12/31/08

SORT KEYS ARE FUND ICC# MATD

FUND: 100

POOLED FUNDS

PAGE 1
RUN: 01/13/09 13:10:18

INV PURCHASE	CODON	DESCRIPTION	TICKER /	SHARES /	SCHEDULED	YIELD /	DATE	INCOME	TOTAL/NET
NO.	DATE		MACTY	SCHEDULED	BOOK VALUE	365	SOLD/MAT	THIS PER	EARNINGS
42064	06/20/08	1.7500 T BILL	01/29/09	50,000,000.00	49,606,250.00	1.788			76,147.22
42098	10/31/08	.9400 T BILL	04/23/09	50,000,000.00	49,772,833.34	.957			40,432.22
42099	10/31/08	.9400 T BILL	04/23/09	20,000,000.00	19,909,133.33	.957			16,189.89
42094	10/28/08	1.4800 T BILL	10/22/09	50,000,000.00	49,264,111.11	1.523			63,722.21
42095	10/28/08	1.4800 T BILL	10/22/09	50,000,000.00	49,264,111.11	1.523			63,722.21
SUBTOTAL (ICCN)		6.61% (C)	176 DAYS	220,000,000.00	217,816,438.89	1.402		.00	259,452.74
41662	06/08/07	4.7500 T NOTE	12/31/08	20,000,000.00	20,000,000.00	5.007	MATURED	560,937.50	81,062.84
42003	04/09/08	4.5000 T NOTE	03/31/09	50,000,000.00	51,357,421.90	1.683			73,418.41
42013	04/09/08	4.5000 T NOTE	05/15/09	50,000,000.00	51,357,421.90	1.683			73,418.41
41870	10/26/07	4.8750 T NOTE	05/31/09	10,000,000.00	5,080,468.75	3.818			16,474.10
41841	10/16/07	4.8750 T NOTE	07/31/09	5,100,000.00	3,166,843.37	3.275			16,473.48
41862	10/23/07	4.6250 T NOTE	08/15/09	25,000,000.00	26,164,062.50	.275			16,729.52
42134	12/31/08	4.8750 T NOTE	08/15/09	50,000,000.00	52,328,125.00	.275			384.27
42135	12/31/08	4.8750 T NOTE	02/28/10	50,000,000.00	50,302,734.38	1.690			72,209.38
41893	03/31/08	2.0000 T NOTE	02/28/10	50,000,000.00	50,302,734.38	1.690			72,209.38
41994	03/31/08	2.0000 T NOTE	06/30/10	50,000,000.00	51,160,156.25	1.412		238,281.25	61,908.31
42096	10/31/08	2.8750 T NOTE	06/30/10	30,000,000.00	30,696,093.75	1.412		142,968.75	37,145.00
42097	10/31/08	2.8750 T NOTE	06/30/10	30,000,000.00	30,696,093.75	1.412		142,968.75	37,145.00
SUBTOTAL (ICCN)		11.66% (C)	306 DAYS	375,100,000.00	384,011,246.16	1.947		942,187.50	542,530.80
42090	10/02/08	3.4000 F H L B	10/02/09	50,000,000.00	50,000,000.00	3.336			141,666.67
42091	10/02/08	3.4000 F H L B	10/02/09	50,000,000.00	50,000,000.00	3.336			141,666.67
42092	10/02/08	3.4000 F H L B	10/02/09	25,000,000.00	25,000,000.00	3.336			70,833.33
42093	10/27/08	3.1250 F H L B	10/02/09	50,000,000.00	50,000,000.00	3.066			130,208.14
42114	12/09/08	5.0000 F H L B	03/12/10	25,000,000.00	26,242,333.33	1.764			46,077.40
42104	11/18/08	3.8750 F H L B	12/10/10	20,000,000.00	20,400,400.00	2.762		47,361.11	77,723.19
42106	11/20/08	5.9500 F H L A	02/07/11	27,250,000.00	28,608,102.15	3.199			104,107.71
41950	01/31/08	4.2000 FEDERAL HOME LOAN BANKS	01/28/13	30,000,000.00	30,052,500.00	4.079			743,454.51
SUBTOTAL (ICCN)		8.51% (C)	505 DAYS	277,250,000.00	280,303,335.48	3.199		47,361.11	743,454.51
42033	05/08/08	4.3000 FEDERAL NATL MTC ASSE	12/24/09	33,150,000.00	33,510,009.00	-6.805	12/24/08	352,716.00	-143,691.79
SUBTOTAL (ICCN)		23 FEDERAL NATIONAL	0 DAYS		.00	.00		352,716.00	-143,691.79
41986	03/18/08	3.1200 FEDERAL FARM CREDIT BANK	03/18/10	25,700,000.00	25,700,000.00	3.163	12/26/08	218,278.66	55,683.31
42105	11/19/08	2.8750 F F C B	02/14/11	19,000,000.00	19,010,198.31	3.134			50,603.40
42102	11/10/08	2.6250 F F C B	04/21/11	40,000,000.00	39,797,016.67	2.854			56,480.27
SUBTOTAL (ICCN)		28 FEDERAL FARM CRE	819 DAYS	59,000,000.00	58,807,215.98	3.002		218,278.66	202,767.00

